

December 19, 2016

Absolute Returns – as of December 16, 2016

BPI Investment Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.16	0.00%	1.38%	1.43%	4.01%	8.62%
BPI Money Market Fund ⁴	232.71	0.01%	1.60%	1.66%	4.79%	27.44%
BPI Premium Bond Fund	177.01	0.00%	0.91%	1.04%	2.32%	12.95%
BPI Global Bond Fund-of-Funds ^{3,5}	164.37	-0.09%	2.64%	2.60%	5.87%	10.60%
BPI US Dollar Short Term Fund ⁶	294.64	0.01%	1.07%	1.10%	9.00%	18.08%
ABF Philippines Bond Index Fund ³	214.61	-0.09%	1.92%	2.25%	6.73%	23.68%
Philippine Dollar Bond Index Fund	200.63	0.02%	2.64%	2.85%	17.64%	28.86%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.27	-0.084%	-	-	-	-
Balanced Funds						
BPI Balanced Fund	163.33	-0.02%	-0.98%	0.09%	11.57%	31.44%
Equity Funds						
BPI Equity Value Fund	148.57	-0.03%	-2.58%	-0.72%	18.51%	41.56%
BPI Global Equity Fund-of-Funds ^{3,6}	280.49	-0.03%	-0.78%	0.86%	11.70%	45.87%
BPI Philippine High Dividend Equity Fund	115.43	0.00%	-3.22%	-1.33%	16.42%	-
BPI Philippine Equity Index Fund	91.88	-0.10%	-1.55%	0.51%	17.51%	-
BPI US Equity Index Feeder Fund ³	118.65	0.41%	9.28%	10.93%	-	-
BPI European Equity Feeder Fund ^{3,7}	82.91	-1.52%	-7.62%	-5.53%	-	-
Odyssey Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	124.50	0.08%	1.91%	2.07%	5.05%	13.52%
Odyssey Peso Bond Fund	266.11	-0.04%	-0.96%	-0.52%	3.84%	21.53%
Odyssey Phl. Dollar Bond Fund	26.55	0.04%	2.83%	2.99%	14.39%	23.09%
Odyssey TE Peso FI Fund	281.90	0.07%	-0.22%	0.17%	4.97%	24.99%
Balanced Funds						
Odyssey Diversified Cap. Fund	168.15	-0.12%	-2.04%	-1.23%	4.01%	14.97%
Odyssey Diversified Bal. Fund	183.21	-0.18%	-2.30%	-1.22%	5.07%	7.89%
Equity Funds						
Odyssey Phl. Equity Fund	416.11	-0.43%	-3.90%	-2.21%	7.49%	-0.28%
Odyssey Phl. High Con. Eq. Fund	131.88	-0.34%	-4.17%	-2.58%	1.07%	-28.28%
Odyssey AP High Div. Eq. Fund ³	9.77	-1.11%	5.39%	8.80%	2.30%	18.57%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception

Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Global Bond Fund-of-Funds			
	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds
12/16/2016	142.16	232.71	177.01	164.37
12/15/2016	142.16	232.69	177.01	164.51
12/14/2016	142.15	232.68	176.87	164.61
12/13/2016	142.14	232.67	176.10	164.51
12/12/2016	142.14	232.65	176.85	164.51
12/9/2016	142.12	232.62	176.97	164.50
11/16/2016	141.99	232.39	177.13	163.91
10/14/2016	141.82	232.07	178.86	164.95
9/16/2016	141.67	231.78	178.78	164.66
8/16/2016	141.50	231.47	179.52	164.66
12/16/2015	140.15	228.90	175.18	160.21
WoW % Chg	0.03%	0.04%	0.02%	-0.08%
MoM % Chg	0.12%	0.14%	-0.07%	0.28%
YoY % Chg	1.43%	1.66%	1.04%	2.60%

	BPI US Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	12/16/2016	294.64	163.33	148.57	280.49
12/15/2016	294.62	163.36	148.62	280.49	115.43
12/14/2016	294.64	164.25	150.20	280.58	116.64
12/13/2016	294.65	163.64	149.09	282.21	115.80
12/12/2016	294.61	163.67	149.16	280.20	115.77
12/9/2016	294.58	165.86	153.18	280.89	118.81
11/16/2016	294.43	165.04	151.56	279.75	117.73
10/14/2016	294.29	170.37	161.07	276.07	125.39
9/16/2016	294.24	172.41	164.70	278.98	128.39
8/16/2016	294.05	177.17	173.59	284.07	134.83
12/16/2015	291.44	163.19	149.64	289.28	116.99
WoW % Chg	0.02%	-1.53%	-3.01%	0.26%	-2.84%
MoM % Chg	0.07%	-1.04%	-1.97%	1.60%	-1.95%
YoY % Chg	1.10%	0.09%	-0.72%	0.86%	-1.33%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds
	12/16/2016	214.61	200.63	91.88
12/15/2016	214.61	200.59	91.97	95.27
12/14/2016	214.81	201.97	92.94	95.35
12/13/2016	214.89	201.76	92.29	95.38
12/12/2016	214.82	201.43	92.10	95.36
12/9/2016	214.99	201.95	94.45	95.42
11/16/2016	214.80	203.03	93.51	95.83
10/14/2016	214.20	210.19	99.32	98.63
9/16/2016	223.11	211.07	101.62	-
8/16/2016	226.29	214.62	107.32	-
12/16/2015	229.34	195.07	91.41	-
WoW % Chg	-0.09%	-0.65%	-2.72%	-0.16%
MoM % Chg	0.19%	-1.18%	-1.74%	-0.58%
YoY % Chg	2.25%	2.64%	0.51%	-



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	12/16/2016	124.50	266.11
12/15/2016	124.40	266.22	26.54
12/14/2016	124.41	266.98	26.70
12/13/2016	123.90	265.86	26.68
12/12/2016	124.07	266.62	26.63
12/9/2016	124.55	268.64	26.69
11/16/2016	124.71	270.11	26.85
10/14/2016	126.08	279.91	27.76
9/16/2016	125.96	284.90	27.88
8/16/2016	126.71	289.02	28.41
6/16/2016	126.52	283.34	27.56
12/16/2015	121.98	267.50	25.78
WoW % Chg	-0.04%	-0.94%	-0.52%
MoM % Chg	-0.17%	-1.48%	-1.12%
YoY % Chg	2.07%	-0.52%	2.99%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	12/16/2016	416.11	131.88	
12/15/2016	417.89	132.33	9.77	343.90
12/14/2016	420.36	133.22	9.88	345.96
12/13/2016	417.79	132.37	9.85	343.83
12/12/2016	418.00	132.32	9.81	344.00
12/9/2016	427.04	135.49	9.88	351.44
11/16/2016	425.82	134.83	9.61	350.55
10/14/2016	447.39	142.11	10.05	370.07
9/16/2016	462.30	147.20	10.03	381.07
8/16/2016	485.01	154.71	10.35	400.34
6/16/2016	463.36	145.95	9.24	381.95
12/16/2015	425.51	135.37	9.14	350.53
WoW % Chg	-2.56%	-2.66%	-1.41%	-2.56%
MoM % Chg	-2.28%	-2.19%	1.35%	-2.32%
YoY % Chg	-2.21%	-2.58%	8.80%	-2.31%

Bond Funds	Tax-Exempt Peso F.I. Fund
	12/16/2016
12/15/2016	281.69
12/14/2016	282.70
12/13/2016	281.55
12/12/2016	282.13
12/9/2016	284.45
11/16/2016	285.63
10/14/2016	295.57
9/16/2016	300.50
8/16/2016	304.91
6/16/2016	298.38
12/16/2015	281.43
WoW % Chg	-0.90%
MoM % Chg	-1.31%
YoY % Chg	0.17%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	12/16/2016	168.15
12/15/2016	168.36	183.54
12/14/2016	168.97	184.25
12/13/2016	168.24	183.45
12/12/2016	168.58	183.75
12/9/2016	170.53	186.22
11/16/2016	171.26	186.92
10/14/2016	178.62	195.22
9/16/2016	182.64	200.25
8/16/2016	187.49	207.32
6/16/2016	182.19	200.00
12/16/2015	170.24	185.47
WoW % Chg	-1.40%	-1.62%
MoM % Chg	-1.82%	-1.98%
YoY % Chg	-1.23%	-1.22%