

November 29, 2016

Absolute Returns – as of November 28, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.06	0.01%	1.30%	1.44%	3.99%	8.72%
BPI Money Market Fund ⁴	232.51	0.01%	1.52%	1.67%	4.76%	29.23%
BPI Premium Bond Fund	176.34	0.05%	0.53%	0.71%	1.74%	13.72%
BPI Global Bond Fund-of-Funds ^{3,5}	164.05	-0.01%	2.44%	1.96%	5.57%	10.58%
BPI US Dollar Short Term Fund ⁶	294.47	0.02%	1.01%	1.13%	8.93%	18.79%
ABF Philippines Bond Index Fund ³	211.27	-0.70%	0.34%	0.38%	2.63%	22.51%
Philippine Dollar Bond Index Fund	202.36	0.12%	3.52%	3.49%	18.79%	31.13%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	93.94	-0.624%	-	-	-	-

Balanced Funds

BPI Balanced Fund	163.64	-0.35%	-0.79%	-0.67%	7.72%	33.20%
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Equity Funds

BPI Equity Value Fund	149.43	-0.69%	-2.02%	-1.83%	12.24%	44.82%
BPI Global Equity Fund-of-Funds ^{3,6}	278.82	0.54%	-1.37%	-1.47%	8.47%	49.74%
BPI Philippine High Dividend Equity Fund	115.85	-0.70%	-2.87%	-2.63%	12.03%	-
BPI Philippine Equity Index Fund	91.59	-0.94%	-1.86%	-1.56%	10.30%	-
BPI US Equity Index Feeder Fund ³	115.95	0.37%	6.80%	6.19%	-	-
BPI European Equity Feeder Fund ^{3,7}	82.79	1.33%	-7.75%	-8.89%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	123.79	0.10%	1.33%	1.57%	3.89%	14.04%
Odyssey Peso Bond Fund	266.35	1.46%	-0.87%	-0.72%	3.04%	25.70%
Odyssey Phl. Dollar Bond Fund	26.73	0.07%	3.52%	3.40%	15.61%	25.14%
Odyssey TE Peso FI Fund	282.00	1.32%	-0.19%	-0.19%	4.25%	28.81%

Balanced Funds

Odyssey Diversified Cap. Fund	168.65	0.80%	-1.75%	-1.51%	4.28%	18.40%
Odyssey Diversified Bal. Fund	184.14	0.35%	-1.80%	-1.48%	6.07%	10.83%

Equity Funds

Odyssey Phl. Equity Fund	419.47	-0.69%	-3.13%	-2.69%	9.46%	2.30%
Odyssey Phl. High Con. Eq. Fund	132.90	-0.77%	-3.43%	-4.38%	3.84%	-26.68%
Odyssey AP High Div. Eq. Fund ³	9.70	0.31%	4.64%	1.89%	-1.52%	21.10%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
11/28/2016	142.06	232.51	176.34	164.05
11/25/2016	142.04	232.48	176.26	164.06
11/24/2016	142.04	232.47	176.10	164.05
11/23/2016	142.03	232.46	175.96	164.14
11/22/2016	142.03	232.45	176.08	164.14
11/21/2016	142.02	232.44	176.18	163.99
10/28/2016	141.89	232.21	178.15	165.25
9/28/2016	141.73	231.91	179.39	164.98
8/26/2016	141.56	231.57	179.25	164.67
7/28/2016	141.40	231.27	179.15	164.22
11/27/2015	140.04	228.70	175.10	160.90
WoW % Chg	0.03%	0.03%	0.09%	0.04%
MoM % Chg	0.12%	0.13%	-1.02%	-0.73%
YoY % Chg	1.44%	1.67%	0.71%	1.96%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
11/28/2016	294.47	163.64	149.43	278.82	115.85
11/25/2016	294.42	164.22	150.47	278.82	116.67
11/24/2016	294.50	163.92	149.95	277.32	116.26
11/23/2016	294.43	163.53	149.24	277.34	115.74
11/22/2016	294.43	163.11	148.30	277.50	115.14
11/21/2016	294.43	165.28	152.03	278.18	118.00
10/28/2016	294.40	170.49	161.45	276.66	125.43
9/28/2016	294.29	172.84	165.45	277.38	129.06
8/26/2016	294.14	175.53	170.53	285.93	132.70
7/28/2016	293.79	177.69	174.34	285.07	135.72
11/27/2015	291.17	164.74	152.21	285.78	118.98
WoW % Chg	0.01%	-0.99%	-1.71%	0.78%	-1.82%
MoM % Chg	0.02%	-4.02%	-7.45%	0.52%	-7.64%
YoY % Chg	1.13%	-0.67%	-1.83%	-1.47%	-2.63%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine	BPI Fixed
	Bond Index	Dollar Bond	Equity Index	Income
11/28/2016	211.27	202.36	91.59	93.94
11/25/2016	211.27	202.11	92.46	93.94
11/24/2016	212.76	202.90	92.24	94.53
11/23/2016	213.66	202.84	91.76	94.89
11/22/2016	213.92	202.50	91.29	94.99
11/21/2016	213.99	201.80	93.66	95.02
10/28/2016	215.78	208.84	99.44	97.74
9/28/2016	223.08	213.26	102.04	99.79
8/26/2016	226.56	214.25	105.52	-
7/28/2016	227.75	213.55	107.82	-
11/27/2015	228.61	195.54	93.04	-
WoW % Chg	-2.09%	0.28%	-2.21%	-1.14%
MoM % Chg	-5.29%	-3.10%	-7.89%	-3.89%
YoY % Chg	0.38%	3.52%	-1.56%	-



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	11/28/2016	123.79	266.35
11/25/2016	123.67	262.51	26.71
11/24/2016	123.39	263.72	26.81
11/23/2016	123.69	265.18	26.81
11/22/2016	123.60	263.56	26.77
11/21/2016	123.79	265.74	26.68
10/28/2016	126.04	276.54	27.56
9/28/2016	126.61	284.33	28.17
8/26/2016	126.45	287.86	28.30
7/28/2016	126.58	291.18	28.29
5/27/2016	126.37	281.74	27.48
11/27/2015	121.88	268.29	25.85
WoW % Chg	0.00%	0.23%	0.19%
MoM % Chg	-1.79%	-3.68%	-3.01%
YoY % Chg	1.57%	-0.72%	3.40%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	11/28/2016	419.47	132.90	
11/25/2016	422.39	133.93	9.70	347.70
11/24/2016	421.28	133.46	9.67	346.81
11/23/2016	418.83	132.91	9.71	344.77
11/22/2016	418.55	132.82	9.63	344.54
11/21/2016	428.91	135.13	9.57	353.18
10/28/2016	449.57	142.66	9.87	370.28
9/28/2016	463.74	147.37	10.24	382.21
8/26/2016	476.35	152.26	10.19	393.12
7/28/2016	493.02	155.38	10.05	406.73
5/27/2016	458.63	143.94	9.44	377.98
11/27/2015	431.08	138.99	9.48	355.02
WoW % Chg	-2.20%	-1.65%	1.36%	-2.24%
MoM % Chg	-6.70%	-6.84%	-4.24%	-6.75%
YoY % Chg	-2.69%	-4.38%	1.89%	-2.75%

Bond Funds	Tax-Exempt Peso F.I. Fund
	11/28/2016
11/25/2016	278.33
11/24/2016	279.20
11/23/2016	280.81
11/22/2016	278.96
11/21/2016	281.55
10/28/2016	292.35
9/28/2016	299.95
8/26/2016	303.72
7/28/2016	307.01
5/27/2016	296.79
11/27/2015	282.55
WoW % Chg	0.16%
MoM % Chg	-3.54%
YoY % Chg	-0.19%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	11/28/2016	168.65
11/25/2016	167.31	183.49
11/24/2016	167.74	183.71
11/23/2016	168.12	183.67
11/22/2016	167.31	183.15
11/21/2016	169.70	186.26
10/28/2016	177.19	194.49
9/28/2016	182.57	200.43
8/26/2016	185.83	204.82
7/28/2016	189.45	209.99
5/27/2016	180.89	198.32
11/27/2015	171.24	186.91
WoW % Chg	-0.62%	-1.14%
MoM % Chg	-4.82%	-5.32%
YoY % Chg	-1.51%	-1.48%