

November 23, 2017

Absolute Returns – as of November 22, 2017

BPI Investment Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|-------|--------|--------|
| BPI Short Term Fund | 144.03 | 0.00% | 1.26% | 1.41% | 4.34% | 7.21% |
| BPI Money Market Fund ⁴ | 236.33 | -0.05% | 1.49% | 1.67% | 5.12% | 14.46% |
| BPI Premium Bond Fund | 178.74 | -0.56% | 0.77% | 1.51% | 3.03% | 8.49% |
| BPI Global Bond Fund-of-Funds ^{3,5} | 168.86 | 0.01% | 2.48% | 2.95% | 5.54% | 8.40% |
| BPI US Dollar Short Term Fund ⁸ | 298.07 | 0.00% | 1.11% | 1.24% | 5.41% | 9.10% |
| ABF Philippines Bond Index Fund ³ | 217.77 | -0.11% | 1.25% | 1.77% | 3.65% | 17.26% |
| Philippine Dollar Bond Index Fund | 212.82 | 0.06% | 5.75% | 5.10% | 13.68% | 18.06% |
| BPI Fixed Income Portfolio Fund of Funds ^{10,11} | 96.72 | -0.10% | 1.24% | - | - | - |

Balanced Funds

| | | | | | | |
|-------------------|--------|--------|--------|--------|-------|--------|
| BPI Balanced Fund | 180.40 | -0.13% | 10.35% | 10.60% | 9.00% | 28.92% |
|-------------------|--------|--------|--------|--------|-------|--------|

Equity Funds

| | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| BPI Equity Value Fund | 179.09 | -0.24% | 20.22% | 20.76% | 14.70% | 46.95% |
| BPI Global Equity Fund-of-Funds ^{3,6} | 341.82 | 0.59% | 22.22% | 22.88% | 25.79% | 63.90% |
| BPI Philippine High Dividend Equity Fund | 138.59 | -0.28% | 19.70% | 20.37% | 15.07% | - |
| BPI Philippine Equity Index Fund | 110.49 | -0.28% | 20.41% | 21.03% | 12.81% | - |
| BPI US Equity Index Feeder Fund ³ | 137.11 | 0.65% | 15.94% | 18.98% | 27.77% | - |
| BPI European Equity Feeder Fund ^{3,7} | 108.62 | 0.12% | 28.68% | 31.58% | 12.06% | - |
| BPI Philippine Consumer Equity Index Fund ¹² | 110.75 | -0.51% | - | - | - | - |
| BPI Philippine Infrastructure Equity Index Fund ¹² | 104.82 | -0.53% | - | - | - | - |
| BPI Catholic Values Global Equity Feeder Fund ¹⁴ | 106.90 | 0.12% | - | - | - | - |

Odyssey Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|-------|--------|--------|
| Odyssey Peso Medium-Term Bond Fund ⁹ | 125.93 | 0.02% | 0.88% | 1.89% | 4.00% | 9.86% |
| Odyssey Peso Bond Fund | 269.67 | -0.26% | 0.28% | 2.32% | 0.10% | 12.55% |
| Odyssey Phil. Dollar Bond Fund | 27.84 | 0.07% | 4.62% | 4.00% | 11.76% | 11.81% |

Balanced Funds

| | | | | | | |
|-------------------------------|--------|--------|-------|--------|-------|--------|
| Odyssey Diversified Cap. Fund | 178.82 | -0.23% | 5.52% | 6.88% | 2.47% | 10.38% |
| Odyssey Diversified Bal. Fund | 201.70 | -0.24% | 9.42% | 10.13% | 4.74% | 6.17% |

Equity Funds

| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| Odyssey Phil. Equity Fund | 491.91 | -0.24% | 18.02% | 17.53% | 9.36% | 5.53% |
| Odyssey Phil. High Con. Eq. Fund | 155.33 | -0.01% | 17.31% | 16.95% | -0.63% | -17.8% |
| Odyssey AP High Div. Eq. Fund ³ | 11.32 | 0.53% | 18.04% | 18.29% | 9.90% | 19.92% |

BPI PERA Funds

| | | | | | | |
|---------------------------------------|------|--------|--------|---|---|---|
| BPI PERA MONEY MARKET ¹³ | 1.00 | 0.00% | 0.00% | - | - | - |
| BPI PERA GOVT BOND FUND ¹³ | 1.03 | -0.96% | 3.00% | - | - | - |
| BPI PERA CORP. ¹³ | 0.97 | 0.00% | -3.00% | - | - | - |
| BPI PERA EQUITY FUND ¹³ | 1.13 | 0.00% | 13.00% | - | - | - |

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

| BPI Investment Funds | Date | BPI Short | BPI Money | BPI | BPI Global | BPI Philippine | BPI Catholic |
|----------------------|------------|-----------|------------|------------|--------------|----------------|--------------|
| | | Term | Market | Premium | Bond | Consumer | Values |
| | | Fund | Fund | Bond | Fund-of- | Equity | Global |
| | | Fund | Fund | Fund | Funds | Index | Equity |
| | | Fund | Fund | Fund | Funds | Fund | Feeder |
| | | Fund | Fund | Fund | Funds | Fund | Fund |
| | 11/22/2017 | 144.03 | 236.33 | 178.74 | 168.86 | 110.75 | 106.90 |
| | 11/21/2017 | 144.03 | 236.46 | 179.75 | 168.85 | 111.32 | 106.90 |
| | 11/20/2017 | 144.02 | 236.36 | 178.87 | 168.84 | 111.86 | 106.77 |
| | 11/17/2017 | 144.01 | 236.41 | 179.52 | 168.79 | 111.79 | 107.45 |
| | 11/16/2017 | 144.00 | 236.37 | 178.84 | 168.79 | 110.16 | 106.88 |
| | 11/15/2017 | 143.99 | 236.32 | 179.06 | 168.73 | 111.31 | 106.33 |
| | 10/20/2017 | 143.86 | 236.13 | 180.07 | 169.05 | 112.67 | 107.82 |
| | 9/22/2017 | 143.71 | 235.81 | 179.92 | 168.71 | 110.96 | 104.71 |
| | 8/22/2017 | 143.55 | 235.46 | 179.41 | 0.00 | 105.78 | 102.89 |
| | 7/21/2017 | 143.39 | 235.00 | 179.10 | 167.66 | 107.43 | — |
| | 11/22/2016 | 142.03 | 232.45 | 176.08 | 164.02 | — | — |
| | WoW % Chg | 0.03% | 0.00% | -0.18% | 0.08% | -0.50% | 0.54% |
| | MoM % Chg | 0.12% | 0.08% | -0.74% | -0.11% | -1.70% | -0.85% |
| | YoY % Chg | 1.41% | 1.67% | 1.51% | 2.95% | — | — |
| | | Dollar | BPI | BPI | BPI Global | BPI Philippine | |
| | | Short | Balanced | Equity | Equity Fund- | High Dividend | |
| | | Term | Fund | Value | of-Funds | Equity Fund | |
| | | Fund | Fund | Fund | Funds | Fund | |
| | 11/22/2017 | 298.07 | 180.40 | 179.09 | 341.82 | 138.59 | |
| | 11/21/2017 | 298.07 | 180.63 | 179.52 | 341.82 | 138.98 | |
| | 11/20/2017 | 298.07 | 181.02 | 180.36 | 339.80 | 139.64 | |
| | 11/17/2017 | 298.04 | 180.65 | 180.09 | 339.04 | 139.46 | |
| | 11/16/2017 | 298.03 | 179.89 | 177.82 | 339.71 | 137.70 | |
| | 11/15/2017 | 298.02 | 180.43 | 179.34 | 336.58 | 138.94 | |
| | 10/20/2017 | 297.79 | 182.27 | 182.62 | 337.73 | 141.20 | |
| | 9/22/2017 | 297.52 | 180.56 | 179.22 | 337.68 | 138.95 | |
| | 8/22/2017 | 297.19 | 177.34 | 173.36 | 331.59 | 134.47 | |
| | 7/21/2017 | 296.88 | 177.17 | 173.18 | 322.19 | 134.33 | |
| | 11/22/2016 | 294.43 | 163.11 | 148.30 | 328.86 | 115.14 | |
| | WoW % Chg | 0.02% | -0.02% | -0.14% | 1.21% | -0.25% | |
| | MoM % Chg | 0.09% | -1.03% | -1.93% | 1.23% | -1.85% | |
| | YoY % Chg | 1.24% | 10.60% | 20.76% | 22.88% | 20.37% | |
| | | ABF Phils | Philippine | BPI | BPI Fixed | BPI Philippine | |
| | | Bond | Dollar | Philippine | Income | Infrastructure | |
| | | Index | Bond | Equity | Portfolio | Equity Index | |
| | | Fund | Index | Index | Fund | Fund | |
| | 11/22/2017 | 217.77 | 212.82 | 110.49 | 96.72 | 104.82 | |
| | 11/21/2017 | 217.77 | 212.70 | 110.80 | 96.72 | 105.38 | |
| | 11/20/2017 | 218.02 | 212.79 | 111.25 | 96.82 | 106.11 | |
| | 11/17/2017 | 217.96 | 212.45 | 111.12 | 96.79 | 106.53 | |
| | 11/16/2017 | 218.39 | 212.21 | 109.73 | 96.97 | 105.45 | |
| | 11/15/2017 | 218.29 | 212.07 | 110.63 | 96.93 | 106.86 | |
| | 10/20/2017 | 218.24 | 212.43 | 112.72 | 97.40 | 109.69 | |
| | 9/22/2017 | 219.60 | 213.22 | 111.13 | 97.45 | 111.79 | |
| | 8/22/2017 | 219.89 | 212.13 | 107.61 | 96.95 | 110.43 | |
| | 7/21/2017 | 0.00 | 211.45 | 107.26 | 96.69 | 109.57 | |
| | 11/22/2016 | 217.06 | 202.50 | 91.29 | 95.02 | — | |
| | WoW % Chg | -0.22% | 0.35% | -0.13% | -0.22% | -1.91% | |
| | MoM % Chg | -0.83% | 0.18% | -1.98% | -0.70% | -4.44% | |
| | YoY % Chg | 1.77% | 5.75% | 21.03% | 1.79% | — | |



NAVPU Summary – BPI PERA Funds

| BPI Investment Funds | BPI PERA | | | |
|----------------------|-----------------------|----------------|----------------|----------------------|
| | BPI PERA MONEY MARKET | GOVT BOND FUND | BPI PERA CORP. | BPI PERA EQUITY FUND |
| 11/21/2014 | 1.00 | 1.03 | 0.97 | 1.13 |
| 11/21/2017 | 1.00 | 1.04 | 0.97 | 1.13 |
| 11/20/2017 | 1.00 | 1.04 | 0.97 | 1.13 |
| 11/17/2017 | 1.00 | 1.04 | 0.97 | 1.13 |
| 11/16/2017 | 1.00 | 1.04 | 0.97 | 1.12 |
| 11/15/2017 | 1.00 | 1.05 | 0.97 | 1.13 |
| 10/20/2017 | 1.00 | 1.07 | 0.98 | 1.14 |
| 9/22/2017 | 1.00 | 1.07 | 0.98 | 1.13 |
| 8/22/2017 | 1.00 | 1.06 | 0.97 | 1.09 |
| 7/21/2017 | 1.00 | 1.06 | 0.97 | 1.09 |
| 11/22/2016 | — | — | — | — |
| WoW % Chg | 0.00% | -1.90% | 0.00% | 0.00% |
| MoM % Chg | 0.00% | -3.74% | -1.02% | -0.88% |
| YoY % Chg | — | — | — | — |

NAVPU Summary – Odyssey Funds

| Bond Funds | Medium-Term Bond Fund | Peso Bond Fund | Phil. Dollar Bond Fund |
|------------|-----------------------|----------------|------------------------|
| | 11/22/2017 | 125.93 | 269.67 |
| 11/21/2017 | 125.91 | 270.36 | 27.82 |
| 11/20/2017 | 125.82 | 270.53 | 27.83 |
| 11/17/2017 | 126.03 | 270.42 | 27.80 |
| 11/16/2017 | 125.72 | 270.73 | 27.77 |
| 11/15/2017 | 125.83 | 269.00 | 27.75 |
| 10/20/2017 | 126.50 | 273.20 | 27.81 |
| 9/22/2017 | 126.57 | 273.10 | 27.89 |
| 8/22/2017 | 125.72 | 271.19 | 27.73 |
| 7/21/2017 | 125.83 | 271.58 | 27.66 |
| 6/22/2017 | 125.89 | 271.56 | 27.62 |
| 11/22/2016 | 123.60 | 263.56 | 26.77 |
| WoW % Chg | 0.08% | 0.25% | 0.32% |
| MoM % Chg | -0.45% | -1.29% | 0.11% |
| YoY % Chg | 1.89% | 2.32% | 4.00% |

| Equity Funds | Philippine Equity Fund | Phil. High Conviction Fund | AP High Dividend Equity Fund |
|--------------|------------------------|----------------------------|------------------------------|
| | 11/22/2017 | 491.91 | 155.33 |
| 11/21/2017 | 493.11 | 155.35 | 11.32 |
| 11/20/2017 | 495.54 | 156.13 | 11.26 |
| 11/17/2017 | 495.09 | 156.27 | 11.31 |
| 11/16/2017 | 489.16 | 154.59 | 11.29 |
| 11/15/2017 | 493.41 | 156.31 | 11.28 |
| 10/20/2017 | 502.69 | 159.16 | 11.32 |
| 9/22/2017 | 493.88 | 156.62 | 11.03 |
| 8/22/2017 | 478.30 | 150.89 | 11.13 |
| 7/21/2017 | 478.25 | 152.07 | 11.20 |
| 6/22/2017 | 471.45 | 148.28 | 10.78 |
| 11/22/2016 | 418.55 | 132.82 | 9.63 |
| WoW % Chg | -0.30% | -0.63% | 0.09% |
| MoM % Chg | -2.14% | -2.41% | 0.00% |
| YoY % Chg | 17.53% | 16.95% | 18.29% |

| Balanced Funds | Diversified Capital Fund | Diversified Balanced Fund |
|----------------|--------------------------|---------------------------|
| | 11/22/2017 | 178.82 |
| 11/21/2017 | 179.23 | 202.18 |
| 11/20/2017 | 179.61 | 202.79 |
| 11/17/2017 | 179.51 | 202.67 |
| 11/16/2017 | 178.87 | 201.43 |
| 11/15/2017 | 178.66 | 201.77 |
| 10/20/2017 | 181.61 | 205.32 |
| 9/22/2017 | 180.61 | 203.60 |
| 8/22/2017 | 177.93 | 199.56 |
| 7/21/2017 | 178.15 | 199.54 |
| 6/22/2017 | 177.30 | 197.90 |
| 11/22/2016 | 167.31 | 183.15 |
| WoW % Chg | 0.09% | -0.03% |
| MoM % Chg | -1.54% | -1.76% |
| YoY % Chg | 6.88% | 10.13% |