

November 17, 2017

Absolute Returns – as of November 16, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	144.00	0.01%	1.24%	1.42%	4.35%	7.22%
BPI Money Market Fund ⁴	236.37	0.02%	1.51%	1.71%	5.17%	14.83%
BPI Premium Bond Fund	178.84	-0.12%	0.82%	0.97%	3.28%	8.93%
BPI Global Bond Fund-of-Funds ^{3,5}	168.67	-0.04%	2.36%	2.90%	5.80%	8.24%
BPI US Dollar Short Term Fund ⁸	298.03	0.00%	1.10%	1.22%	5.47%	8.95%
ABF Philippines Bond Index Fund ³	118.29	0.02%	1.49%	1.91%	4.75%	18.09%
Philippine Dollar Bond Index Fund	212.21	0.07%	5.45%	4.52%	13.60%	16.82%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	96.93	0.03%	1.45%	-	-	-

Balanced Funds

BPI Balanced Fund	179.69	-0.41%	9.92%	8.88%	9.09%	30.06%
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Equity Funds

BPI Equity Value Fund	177.82	-0.85%	19.37%	17.33%	14.83%	48.21%
BPI Global Equity Fund-of-Funds ^{3,6}	336.58	-0.34%	20.34%	21.92%	24.64%	63.36%
BPI Philippine High Dividend Equity Fund	137.70	-0.89%	18.93%	16.96%	15.82%	-
BPI Philippine Equity Index Fund	109.73	-0.81%	19.58%	17.35%	12.93%	-
BPI US Equity Index Feeder Fund ³	135.28	-0.50%	14.39%	18.38%	27.48%	-
BPI European Equity Feeder Fund ^{3,7}	107.59	-0.19%	27.46%	30.59%	14.45%	-
BPI Philippine Consumer Equity Index Fund ¹²	110.16	-1.03%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	105.45	-1.32%	-	-	-	-
BPI Catholic Values Global Equity Feeder Fund ¹⁴	106.33	-0.89%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.72	-0.09%	0.71%	0.81%	3.92%	9.90%
Odyssey Peso Bond Fund	270.73	0.64%	0.67%	0.23%	1.32%	13.63%
Odyssey Phil. Dollar Bond Fund	27.77	0.07%	4.36%	3.43%	11.71%	10.51%

Balanced Funds

Odyssey Diversified Cap. Fund	178.87	0.12%	5.55%	4.44%	3.34%	12.19%
Odyssey Diversified Bal. Fund	201.43	-0.17%	9.27%	7.76%	5.40%	8.81%

Equity Funds

Odyssey Phil. Equity Fund	489.16	-0.86%	17.36%	14.87%	9.57%	8.53%
Odyssey Phil. High Con. Eq. Fund	154.59	-1.10%	16.75%	14.66%	-0.32%	-14.7%
Odyssey AP High Div. Eq. Fund ³	11.28	-0.27%	17.62%	17.01%	8.05%	20.13%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.04	-0.95%	4.00%	-	-	-
BPI PERA CORP. ¹³	0.97	0.00%	-3.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.12	-0.88%	12.00%	-	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	Date	BPI Short	BPI Money	BPI	BPI Global	BPI Philippine	BPI Catholic
		Term Fund	Market Fund	Premium Bond Fund	Bond Fund-of-Funds	Consumer Equity Index Fund	Values Global Equity Feeder Fund
	11/16/2017	144.00	236.37	178.84	168.67	110.16	106.33
	11/15/2017	143.99	236.32	179.06	168.73	111.31	106.33
	11/14/2017	143.99	236.28	179.01	168.68	112.95	107.28
	11/13/2017	143.98	236.26	178.96	168.70	111.28	107.43
	11/10/2017	143.97	236.22	178.85	168.70	112.69	107.82
	11/9/2017	143.96	236.29	179.46	168.90	113.38	108.20
	10/16/2017	0.00	0.00	0.00	169.03	0.00	0.00
	9/15/2017	143.67	235.72	180.12	168.71	108.84	105.29
	8/16/2017	143.52	235.33	179.27	168.21	106.24	103.71
	7/14/2017	143.35	234.89	178.65	167.66	107.42	-
	11/16/2016	141.99	232.39	177.13	163.91	-	-
	WoW % Chg	0.03%	0.03%	-0.35%	-0.14%	-2.84%	-1.73%
	MoM % Chg	#DIV/0!	#DIV/0!	#DIV/0!	-0.21%	#DIV/0!	#DIV/0!
	YoY % Chg	1.42%	1.71%	0.97%	2.90%	-	-
		Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund	
	11/16/2017	298.03	179.69	177.82	336.58	137.70	
	11/15/2017	298.02	180.43	179.34	336.58	138.94	
	11/14/2017	298.02	181.59	181.56	337.73	140.66	
	11/13/2017	298.02	181.03	180.37	337.90	139.61	
	11/10/2017	297.99	182.26	182.51	338.51	141.20	
	11/9/2017	297.98	183.21	184.37	338.62	142.70	
	10/16/2017	0.00	0.00	0.00	340.20	0.00	
	9/15/2017	297.47	179.49	177.24	0.00	137.23	
	8/16/2017	297.16	177.57	173.82	331.60	134.71	
	7/14/2017	296.83	176.13	171.35	324.86	132.88	
	11/16/2016	294.43	165.04	151.56	324.84	117.73	
	WoW % Chg	0.02%	-1.92%	-3.55%	-1.06%	-3.50%	
	MoM % Chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
	YoY % Chg	1.22%	8.88%	17.33%	21.92%	16.96%	
		ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund	
	11/16/2017	218.29	212.21	109.73	96.93	105.45	
	11/15/2017	218.29	212.07	110.63	96.93	106.86	
	11/14/2017	218.24	211.94	112.06	96.90	107.93	
	11/13/2017	218.42	211.91	111.36	96.98	107.26	
	11/10/2017	218.36	212.15	112.76	96.95	107.89	
	11/9/2017	218.41	212.52	113.92	96.98	109.32	
	10/16/2017	218.41	0.00	0.00	0.00	0.00	
	9/15/2017	219.69	213.54	109.83	97.55	112.29	
	8/16/2017	219.89	211.71	107.87	96.87	110.12	
	7/14/2017	218.04	209.92	105.91	96.52	108.57	
	11/16/2016	217.06	203.03	93.51	95.10	-	
	WoW % Chg	-0.05%	-0.15%	-3.68%	-0.05%	-3.54%	
	MoM % Chg	-0.64%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
	YoY % Chg	1.91%	5.45%	17.35%	1.92%	-	

NAVPU Summary – BPI PERA Funds

	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
11/14/2014	1.00	1.04	0.97	1.12
11/15/2017	1.00	1.05	0.97	1.13
11/14/2017	1.00	1.04	0.97	1.14
11/13/2017	1.00	1.04	0.96	1.13
11/10/2017	1.00	1.04	0.97	1.15
11/9/2017	1.00	1.05	0.97	1.16
10/16/2017	0.00	0.00	0.00	0.00
9/15/2017	1.00	1.08	0.98	1.11
8/16/2017	1.00	1.05	0.97	1.09
7/14/2017	1.00	1.05	0.97	1.08
11/16/2016	—	—	—	—
WoW % Chg	0.00%	-0.95%	0.00%	-3.45%
MoM % Chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	11/16/2017	125.72	270.73
11/15/2017	125.83	269.00	27.75
11/14/2017	125.83	269.87	27.73
11/13/2017	125.69	269.40	27.73
11/10/2017	125.68	269.50	27.76
11/9/2017	126.11	271.16	27.80
10/13/2017	126.94	273.59	27.85
9/15/2017	126.48	273.48	27.91
8/16/2017	125.49	271.02	27.70
7/14/2017	125.40	270.54	27.49
6/16/2017	125.89	272.86	27.60
11/16/2016	124.71	270.11	26.85
WoW % Chg	-0.31%	-0.16%	-0.11%
MoM % Chg	-0.96%	-1.05%	-0.29%
YoY % Chg	0.81%	0.23%	3.43%

	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	11/16/2017	489.16	154.59
11/15/2017	493.41	156.31	11.28
11/14/2017	499.27	157.87	11.31
11/13/2017	496.16	156.89	11.33
11/10/2017	501.94	158.42	11.41
11/9/2017	507.37	160.45	11.44
10/13/2017	504.09	159.58	11.28
9/15/2017	488.76	155.25	11.15
8/16/2017	479.43	150.76	11.10
7/14/2017	472.89	150.81	11.04
6/16/2017	472.29	148.40	10.86
11/16/2016	425.82	134.83	9.61
WoW % Chg	-3.59%	-3.65%	-1.05%
MoM % Chg	-2.96%	-3.13%	0.00%
YoY % Chg	14.87%	14.66%	17.01%

	Diversified Capital Fund	Diversified Balanced Fund
	11/16/2017	178.87
11/15/2017	178.66	201.77
11/14/2017	179.70	203.30
11/13/2017	179.12	202.52
11/10/2017	179.86	203.79
11/9/2017	181.24	205.59
10/13/2017	181.97	205.92
9/15/2017	180.20	202.65
8/16/2017	177.98	199.64
7/14/2017	177.02	198.01
6/16/2017	178.07	198.66
11/16/2016	171.26	186.92
WoW % Chg	-1.31%	-2.02%
MoM % Chg	-1.70%	-2.18%
YoY % Chg	4.44%	7.76%