

November 11, 2016

Absolute Returns – as of November 10, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.96	0.00%	1.23%	1.44%	3.98%	8.81%
BPI Money Market Fund ⁴	232.33	0.00%	1.44%	1.67%	4.75%	29.71%
BPI Premium Bond Fund	177.71	-0.21%	1.31%	1.41%	2.23%	15.08%
BPI Global Bond Fund-of-Funds ^{3,5}	164.73	-0.17%	2.87%	2.43%	6.04%	10.75%
BPI US Dollar Short Term Fund ⁶	294.50	-0.01%	1.02%	1.21%	8.60%	19.07%
ABF Philippines Bond Index Fund ³	219.83	-0.01%	4.40%	3.46%	7.20%	27.87%
Philippine Dollar Bond Index Fund	206.55	-0.80%	5.67%	5.59%	21.09%	33.43%

Balanced Funds

BPI Balanced Fund	167.67	0.45%	1.66%	1.15%	7.81%	36.37%
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Equity Funds

BPI Equity Value Fund	156.36	0.84%	2.52%	1.64%	13.47%	51.41%
BPI Global Equity Fund-of-Funds ^{3,6}	278.54	0.33%	-1.47%	-0.74%	10.39%	37.18%
BPI Philippine High Dividend Equity Fund	121.36	0.81%	1.75%	0.91%	14.98%	-
BPI Philippine Equity Index Fund	96.41	0.88%	3.30%	2.49%	12.69%	-
BPI US Equity Index Feeder Fund ³	113.31	1.04%	4.37%	4.35%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.43	0.30%	-5.93%	-7.75%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.14	-0.22%	2.43%	2.45%	4.62%	15.55%
Odyssey Peso Bond Fund	273.01	-0.42%	1.61%	1.13%	3.79%	30.05%
Odyssey Phl. Dollar Bond Fund	27.27	-0.76%	5.62%	5.41%	17.80%	27.01%
Odyssey TE Peso FI Fund	288.74	-0.37%	2.20%	1.74%	4.68%	33.00%

Balanced Funds

Odyssey Diversified Cap. Fund	174.43	-0.05%	1.62%	0.88%	2.62%	23.83%
Odyssey Diversified Bal. Fund	191.28	0.31%	2.01%	1.17%	2.22%	16.61%

Equity Funds

Odyssey Phl. Equity Fund	440.23	0.90%	1.67%	0.49%	3.85%	8.91%
Odyssey Phl. High Con. Eq. Fund	139.24	0.77%	1.18%	-1.77%	-1.10%	-21.39%
Odyssey AP High Div. Eq. Fund ²	9.66	-2.13%	4.21%	2.55%	-3.59%	6.98%
Odyssey TE Phl. Equity Fund	362.51	0.90%	1.63%	0.50%	4.78%	12.20%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
11/10/2016	141.96	232.33	177.71	164.73
11/9/2016	141.96	232.32	178.09	165.01
11/8/2016	141.95	232.31	177.97	164.94
11/7/2016	141.95	232.30	178.36	164.82
11/4/2016	141.93	232.27	177.70	164.82
11/3/2016	141.93	232.27	177.90	164.82
10/10/2016	141.80	232.03	179.04	164.94
9/9/2016	141.63	231.71	179.37	164.75
8/10/2016	141.47	231.40	179.41	164.49
7/8/2016	141.29	231.06	178.98	164.15
11/10/2015	139.95	228.52	175.24	160.82
WoW % Chg	0.02%	0.03%	-0.11%	-0.05%
MoM % Chg	0.11%	0.13%	-0.74%	-0.13%
YoY % Chg	1.44%	1.67%	1.41%	2.43%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
11/10/2016	294.50	167.67	156.36	278.54	121.36
11/9/2016	294.52	166.92	155.06	278.54	120.38
11/8/2016	294.50	166.28	159.32	277.63	123.51
11/7/2016	294.50	168.04	157.12	276.28	121.98
11/4/2016	294.48	168.41	157.83	271.73	122.62
11/3/2016	294.48	167.77	156.64	271.89	121.72
10/10/2016	294.23	172.33	164.47	273.24	128.03
9/9/2016	294.24	172.78	165.44	283.11	128.87
8/10/2016	293.95	178.01	174.86	288.12	135.81
7/8/2016	293.64	174.75	169.11	287.34	131.80
11/10/2015	290.99	165.77	153.84	275.27	120.26
WoW % Chg	0.01%	-0.06%	-0.18%	1.94%	-0.30%
MoM % Chg	0.09%	-2.70%	-4.93%	-1.61%	-5.21%
YoY % Chg	1.21%	1.15%	1.64%	-0.74%	0.91%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
11/10/2016	219.83	206.55	96.41
11/9/2016	219.83	208.22	95.57
11/8/2016	219.85	209.06	98.10
11/7/2016	219.46	208.66	96.63
11/4/2016	219.95	208.47	97.03
11/3/2016	220.69	208.46	96.15
10/10/2016	220.43	211.47	101.29
9/9/2016	225.41	213.69	102.02
8/10/2016	227.68	214.45	108.09
7/8/2016	229.40	213.21	104.53
11/10/2015	227.49	195.61	94.07
WoW % Chg	-0.27%	-0.92%	0.27%
MoM % Chg	-2.48%	-2.33%	-4.82%
YoY % Chg	3.46%	5.67%	2.49%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	11/10/2016	125.14	273.01
11/9/2016	125.42	274.15	27.48
11/8/2016	125.81	273.99	27.58
11/7/2016	125.66	274.41	27.53
11/4/2016	125.20	275.83	27.51
11/3/2016	125.62	274.61	27.51
10/10/2016	126.28	280.56	27.92
9/9/2016	126.88	287.47	28.22
8/10/2016	126.74	290.84	28.42
7/8/2016	126.58	287.77	28.28
5/10/2016	125.00	279.20	27.50
11/10/2015	122.15	269.95	25.87
WoW % Chg	-0.38%	-0.58%	-0.87%
MoM % Chg	-0.90%	-2.69%	-2.33%
YoY % Chg	2.45%	1.13%	5.41%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	11/10/2016	440.23	139.24	362.51
11/9/2016	436.32	138.18	9.66	359.29
11/8/2016	446.80	141.96	9.87	367.97
11/7/2016	438.72	139.43	9.83	361.28
11/4/2016	440.34	139.92	9.77	362.64
11/3/2016	436.83	138.87	9.83	359.72
10/10/2016	459.50	146.02	10.16	378.53
9/9/2016	462.99	147.48	10.28	381.60
8/10/2016	492.75	157.63	10.33	406.71
7/8/2016	475.84	149.60	9.39	392.16
5/10/2016	446.68	141.07	9.40	368.06
11/10/2015	438.07	141.75	9.35	360.72
WoW % Chg	0.78%	0.27%	-1.93%	0.78%
MoM % Chg	-4.19%	-4.64%	-4.92%	-4.23%
YoY % Chg	0.49%	-1.77%	2.55%	0.50%

Bond Funds	Tax-Exempt Peso F.I. Fund
	11/10/2016
11/9/2016	289.80
11/8/2016	289.80
11/7/2016	289.97
11/4/2016	291.51
11/3/2016	290.35
10/10/2016	296.08
9/9/2016	303.08
8/10/2016	306.75
7/8/2016	303.48
5/10/2016	294.80
11/10/2015	283.81
WoW % Chg	-0.55%
MoM % Chg	-2.48%
YoY % Chg	1.74%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	11/10/2016	174.43
11/9/2016	174.51	190.68
11/8/2016	175.74	193.09
11/7/2016	174.87	191.25
11/4/2016	175.67	192.09
11/3/2016	174.77	190.88
10/10/2016	180.34	198.25
9/9/2016	183.89	201.25
8/10/2016	189.27	209.79
7/8/2016	185.73	204.53
5/10/2016	178.20	194.61
11/10/2015	172.91	189.06
WoW % Chg	-0.19%	0.21%
MoM % Chg	-3.28%	-3.52%
YoY % Chg	0.88%	1.17%