

November 10, 2016

Absolute Returns – as of November 9, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.96	0.01%	1.23%	1.44%	3.98%	8.81%
BPI Money Market Fund ⁴	232.32	0.00%	1.43%	1.67%	4.74%	29.84%
BPI Premium Bond Fund	178.09	0.07%	1.53%	1.43%	2.44%	15.37%
BPI Global Bond Fund-of-Funds ^{3,5}	165.01	0.04%	3.04%	2.50%	6.22%	10.96%
BPI US Dollar Short Term Fund ⁶	294.52	0.01%	1.03%	1.22%	8.61%	18.93%
ABF Philippines Bond Index Fund ³	219.85	0.18%	4.41%	2.93%	7.21%	27.88%
Philippine Dollar Bond Index Fund	208.22	-0.40%	6.52%	6.37%	22.07%	34.19%

Balanced Funds

BPI Balanced Fund	166.92	-1.39%	1.20%	0.22%	7.33%	34.65%
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Equity Funds

BPI Equity Value Fund	155.06	-2.67%	1.67%	-0.16%	12.53%	48.06%
BPI Global Equity Fund-of-Funds ^{3,6}	277.63	0.49%	-1.79%	-1.83%	10.03%	35.56%
BPI Philippine High Dividend Equity Fund	120.38	-2.53%	0.93%	-0.79%	14.05%	-
BPI Philippine Equity Index Fund	95.57	-2.58%	2.40%	0.59%	11.07%	-
BPI US Equity Index Feeder Fund ³	112.14	0.44%	3.29%	2.33%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.18	0.49%	-6.21%	-9.21%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.42	-0.31%	2.66%	2.42%	4.86%	15.84%
Odyssey Peso Bond Fund	274.15	0.06%	2.04%	1.06%	4.22%	30.55%
Odyssey Phl. Dollar Bond Fund	27.48	-0.36%	6.43%	6.18%	18.70%	27.64%
Odyssey TE Peso FI Fund	289.80	0.00%	2.57%	1.63%	5.07%	33.49%

Balanced Funds

Odyssey Diversified Cap. Fund	174.51	-0.70%	1.67%	0.30%	2.67%	23.41%
Odyssey Diversified Bal. Fund	190.68	-1.25%	1.69%	0.14%	1.90%	15.49%

Equity Funds

Odyssey Phl. Equity Fund	436.32	-2.35%	0.76%	-1.30%	2.93%	6.81%
Odyssey Phl. High Con. Eq. Fund	138.18	-2.66%	0.41%	-3.58%	-1.85%	-22.85%
Odyssey AP High Div. Eq. Fund ²	9.87	0.41%	6.47%	3.03%	-1.50%	10.16%
Odyssey TE Phl. Equity Fund	359.29	-2.36%	0.72%	-1.30%	3.85%	10.09%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
11/9/2016	141.96	232.32	178.09	165.01
11/8/2016	141.95	232.31	177.97	164.94
11/7/2016	141.95	232.30	178.36	164.82
11/4/2016	141.93	232.27	177.70	164.82
11/3/2016	141.93	232.27	177.90	164.82
11/2/2016	141.92	232.26	177.68	165.00
10/7/2016	141.78	232.00	179.07	164.94
9/9/2016	141.63	231.71	179.37	164.91
8/9/2016	141.46	231.39	179.06	164.40
7/8/2016	141.29	231.06	178.98	164.15
11/9/2015	139.94	228.51	175.58	160.98
WoW % Chg	0.03%	0.03%	0.23%	0.01%
MoM % Chg	0.13%	0.14%	-0.55%	0.04%
YoY % Chg	1.44%	1.67%	1.43%	2.50%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
11/9/2016	294.52	166.92	155.06	277.63	120.38
11/8/2016	294.50	169.28	159.32	277.63	123.51
11/7/2016	294.50	168.04	157.12	276.28	121.98
11/4/2016	294.48	168.41	157.83	271.73	122.62
11/3/2016	294.48	167.77	156.64	271.89	121.72
11/2/2016	294.47	168.79	158.51	273.24	123.12
10/7/2016	294.21	172.80	165.17	276.67	128.69
9/9/2016	294.24	172.78	165.44	284.65	128.87
8/9/2016	293.94	178.02	174.95	288.12	135.91
7/8/2016	293.64	174.75	169.11	286.01	131.80
11/9/2015	290.98	166.56	155.31	275.27	121.34
WoW % Chg	0.02%	-1.11%	-2.18%	0.35%	-2.23%
MoM % Chg	0.11%	-3.40%	-6.12%	-2.47%	-6.46%
YoY % Chg	1.22%	0.22%	-0.16%	-1.83%	-0.79%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
11/9/2016	219.85	208.22	95.57
11/8/2016	219.85	209.06	98.10
11/7/2016	219.46	208.66	96.63
11/4/2016	219.95	208.47	97.03
11/3/2016	220.69	208.46	96.15
11/2/2016	220.43	208.60	97.38
10/7/2016	220.88	211.74	101.88
9/9/2016	225.41	213.69	102.02
8/9/2016	227.64	214.04	108.14
7/8/2016	229.52	213.21	104.53
11/9/2015	227.49	195.75	95.01
WoW % Chg	-0.47%	-0.18%	-1.86%
MoM % Chg	-2.47%	-1.66%	-6.19%
YoY % Chg	2.93%	6.52%	0.59%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	11/9/2016	125.42	274.15	27.48
11/8/2016	125.81	273.99	27.58	
11/7/2016	125.66	274.41	27.53	
11/4/2016	125.20	275.83	27.51	
11/3/2016	125.62	274.61	27.51	
11/2/2016	125.44	275.92	27.53	
10/7/2016	126.32	281.60	27.96	
9/9/2016	126.88	287.47	28.22	
8/9/2016	126.64	290.51	28.35	
7/8/2016	126.58	287.77	28.28	
5/6/2016	125.24	278.60	27.39	
11/9/2015	122.46	271.27	25.88	
WoW % Chg	-0.02%	-0.64%	-0.18%	
MoM % Chg	-0.71%	-2.65%	-1.72%	
YoY % Chg	2.42%	1.06%	6.18%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	11/9/2016	436.32	138.18	359.29
11/8/2016	446.80	141.96	9.87	367.97
11/7/2016	438.72	139.43	9.83	361.28
11/4/2016	440.34	139.92	9.77	362.64
11/3/2016	436.83	138.87	9.83	359.72
11/2/2016	441.53	140.23	9.85	363.63
10/7/2016	461.77	146.76	10.16	380.41
9/9/2016	462.99	147.48	10.28	381.60
8/9/2016	494.13	158.17	10.25	407.62
7/8/2016	475.84	149.60	9.39	392.16
5/6/2016	435.89	137.55	9.43	359.02
11/9/2015	442.05	143.31	9.42	364.01
WoW % Chg	-1.18%	-1.46%	0.00%	-1.19%
MoM % Chg	-5.51%	-5.85%	-2.85%	-5.55%
YoY % Chg	-1.30%	-3.58%	3.03%	-1.30%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	11/9/2016	289.80
11/8/2016	289.80	
11/7/2016	289.97	
11/4/2016	291.51	
11/3/2016	290.35	
11/2/2016	291.65	
10/7/2016	297.15	
9/9/2016	303.08	
8/9/2016	306.38	
7/8/2016	303.48	
5/6/2016	293.95	
11/9/2015	285.14	
WoW % Chg	-0.63%	
MoM % Chg	-2.47%	
YoY % Chg	1.63%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	11/9/2016	174.51
11/8/2016	175.74	193.09
11/7/2016	174.87	191.25
11/4/2016	175.67	192.09
11/3/2016	174.77	190.88
11/2/2016	175.89	192.37
10/7/2016	181.13	199.23
9/9/2016	183.89	201.25
8/9/2016	189.27	209.97
7/8/2016	185.73	204.53
5/6/2016	176.62	192.02
11/9/2015	173.99	190.41
WoW % Chg	-0.78%	-0.88%
MoM % Chg	-3.65%	-4.29%
YoY % Chg	0.30%	0.14%