

November 8, 2016

Absolute Returns – as of November 7, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.95	0.01%	1.23%	1.44%	3.97%	8.84%
BPI Money Market Fund ⁴	232.30	0.01%	1.42%	1.67%	4.74%	29.93%
BPI Premium Bond Fund	178.36	0.37%	1.68%	1.76%	2.59%	15.67%
BPI Global Bond Fund-of-Funds ^{3,5}	164.82	0.00%	2.92%	2.34%	6.12%	10.87%
BPI US Dollar Short Term Fund ⁶	294.50	0.01%	1.02%	1.20%	8.56%	19.18%
ABF Philippines Bond Index Fund ³	219.95	-0.34%	4.46%	2.72%	6.55%	27.98%
Philippine Dollar Bond Index Fund	208.66	0.09%	6.75%	6.18%	22.55%	35.31%

Balanced Funds

BPI Balanced Fund	168.04	-0.22%	1.88%	0.50%	7.41%	36.83%
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Equity Funds

BPI Equity Value Fund	157.12	-0.45%	3.02%	0.44%	13.03%	52.20%
BPI Global Equity Fund-of-Funds ^{3,6}	271.73	-0.06%	-3.88%	-4.15%	6.64%	35.38%
BPI Philippine High Dividend Equity Fund	121.98	-0.52%	2.27%	-0.12%	13.83%	-
BPI Philippine Equity Index Fund	96.63	-0.41%	3.54%	1.01%	11.52%	-
BPI US Equity Index Feeder Fund ³	109.27	-0.11%	0.64%	-0.44%	-	-
BPI European Equity Feeder Fund ^{3,7}	83.36	-0.50%	-7.12%	-10.08%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.66	0.37%	2.86%	2.71%	5.06%	16.19%
Odyssey Peso Bond Fund	274.41	-0.51%	2.13%	0.51%	4.29%	31.05%
Odyssey Phl. Dollar Bond Fund	27.53	0.07%	6.62%	5.93%	19.18%	28.52%
Odyssey TE Peso FI Fund	289.97	-0.53%	2.63%	1.08%	5.12%	33.82%

Balanced Funds

Odyssey Diversified Cap. Fund	174.87	-0.46%	1.88%	-0.17%	2.56%	24.36%
Odyssey Diversified Bal. Fund	191.25	-0.44%	1.99%	-0.29%	1.67%	16.76%

Equity Funds

Odyssey Phl. Equity Fund	438.72	-0.37%	1.32%	-1.51%	2.70%	8.65%
Odyssey Phl. High Con. Eq. Fund	139.43	-0.35%	1.32%	-3.68%	-1.48%	-21.52%
Odyssey AP High Div. Eq. Fund ²	9.77	-0.61%	5.39%	0.62%	-3.27%	8.19%
Odyssey TE Phl. Equity Fund	361.28	-0.38%	1.28%	-1.51%	3.59%	12.01%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
11/7/2016	141.95	232.30	178.36	164.82
11/4/2016	141.93	232.27	177.70	164.82
11/3/2016	141.93	232.27	177.90	164.82
11/2/2016	141.92	232.26	177.68	165.00
10/28/2016	141.89	232.21	178.15	165.00
10/27/2016	141.89	232.20	178.71	165.13
10/7/2016	141.78	232.00	179.07	164.95
9/7/2016	141.62	231.69	179.57	164.67
8/5/2016	141.44	231.35	179.15	164.24
7/7/2016	141.28	231.05	178.97	163.99
11/6/2015	139.93	228.48	175.27	161.05
WoW % Chg	0.04%	0.04%	-0.20%	-0.19%
MoM % Chg	0.12%	0.13%	-0.40%	-0.08%
YoY % Chg	1.44%	1.67%	1.76%	2.34%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
11/7/2016	294.50	168.04	157.12	271.73	121.98
11/4/2016	294.48	168.41	157.83	271.73	122.62
11/3/2016	294.48	167.77	156.64	271.89	121.72
11/2/2016	294.47	168.79	158.51	273.24	123.12
10/28/2016	294.40	170.49	161.45	276.67	125.43
10/27/2016	294.39	171.00	162.30	277.38	126.07
10/7/2016	294.21	172.80	165.17	278.80	128.69
9/7/2016	294.25	173.16	166.13	284.65	129.43
8/5/2016	293.89	177.11	173.27	288.39	134.76
7/7/2016	293.62	174.58	168.82	285.62	131.65
11/6/2015	291.00	167.20	156.43	274.59	122.13
WoW % Chg	0.04%	-1.73%	-3.19%	-2.54%	-3.24%
MoM % Chg	0.10%	-2.75%	-4.87%	-4.54%	-5.21%
YoY % Chg	1.20%	0.50%	0.44%	-4.15%	-0.12%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
11/7/2016	219.95	208.66	96.63
11/4/2016	219.95	208.47	97.03
11/3/2016	220.69	208.46	96.15
11/2/2016	220.43	208.60	97.38
10/28/2016	220.88	208.84	99.44
10/27/2016	222.24	209.92	99.99
10/7/2016	223.17	211.74	101.88
9/7/2016	225.85	213.79	102.52
8/5/2016	227.55	214.38	107.03
7/7/2016	229.75	213.35	104.30
11/6/2015	226.76	196.52	95.66
WoW % Chg	-1.44%	-0.60%	-3.36%
MoM % Chg	-2.61%	-1.45%	-5.15%
YoY % Chg	2.72%	6.75%	1.01%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	11/7/2016	125.66	274.41	27.53
11/4/2016	125.20	275.83	27.51	
11/3/2016	125.62	274.61	27.51	
11/2/2016	125.44	275.92	27.53	
10/28/2016	126.04	276.54	27.56	
10/27/2016	125.78	273.77	27.69	
10/7/2016	126.32	281.60	27.96	
9/5/2016	126.90	287.26	28.21	
8/5/2016	126.52	291.03	28.41	
7/7/2016	126.58	289.63	28.30	
5/6/2016	125.24	278.60	27.39	
11/6/2015	122.35	273.01	25.99	
WoW % Chg	-0.10%	0.23%	-0.58%	
MoM % Chg	-0.52%	-2.55%	-1.54%	
YoY % Chg	2.71%	0.51%	5.93%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	11/7/2016	438.72	139.43	361.28
11/4/2016	440.34	139.92	9.77	362.64
11/3/2016	436.83	138.87	9.83	359.72
11/2/2016	441.53	140.23	9.85	363.63
10/28/2016	449.57	142.66	9.87	370.28
10/27/2016	451.88	143.33	9.98	372.15
10/7/2016	461.77	146.76	10.16	380.41
9/5/2016	472.25	151.25	10.28	389.54
8/5/2016	490.09	156.75	10.14	404.25
7/7/2016	476.03	149.58	9.44	392.31
5/6/2016	435.89	137.55	9.43	359.02
11/6/2015	445.45	144.76	9.58	366.81
WoW % Chg	-2.91%	-2.72%	-1.01%	-2.92%
MoM % Chg	-4.99%	-4.99%	-4.78%	-5.03%
YoY % Chg	-1.51%	-3.68%	0.62%	-1.51%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	11/7/2016	289.97
11/4/2016	291.51	
11/3/2016	290.35	
11/2/2016	291.65	
10/28/2016	292.35	
10/27/2016	289.09	
10/7/2016	297.15	
9/5/2016	302.93	
8/5/2016	306.87	
7/7/2016	305.22	
5/6/2016	293.95	
11/6/2015	286.86	
WoW % Chg	0.30%	
MoM % Chg	-2.42%	
YoY % Chg	1.08%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	11/7/2016	174.87
11/4/2016	175.67	192.09
11/3/2016	174.77	190.88
11/2/2016	175.89	192.37
10/28/2016	177.19	194.49
10/27/2016	176.18	194.11
10/7/2016	181.13	199.23
9/5/2016	185.01	203.55
8/5/2016	188.99	209.18
7/7/2016	186.59	205.15
5/6/2016	176.62	192.02
11/6/2015	175.17	191.80
WoW % Chg	-0.74%	-1.47%
MoM % Chg	-3.46%	-4.01%
YoY % Chg	-0.17%	-0.29%