

November 3, 2016

Absolute Returns – as of November 2, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.92	0.02%	1.21%	1.44%	3.97%	8.86%
BPI Money Market Fund ⁴	232.26	0.02%	1.41%	1.67%	4.74%	29.89%
BPI Premium Bond Fund	177.68	-0.26%	1.29%	1.10%	2.36%	15.06%
BPI Global Bond Fund-of-Funds ^{3,5}	165.00	-0.02%	3.03%	2.61%	6.22%	11.07%
BPI US Dollar Short Term Fund ⁶	294.47	0.02%	1.01%	1.21%	8.31%	19.19%
ABF Philippines Bond Index Fund ³	220.88	-0.61%	4.90%	2.64%	7.78%	28.59%
Philippine Dollar Bond Index Fund	208.60	-0.11%	6.72%	6.06%	21.00%	35.92%

Balanced Funds

BPI Balanced Fund	168.79	-1.00%	2.33%	0.26%	6.27%	37.86%
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Equity Funds

BPI Equity Value Fund	158.51	-1.82%	3.93%	0.09%	11.39%	53.71%
BPI Global Equity Fund-of-Funds ^{3,6}	276.67	-0.26%	-2.13%	-1.68%	8.50%	33.99%
BPI Philippine High Dividend Equity Fund	123.12	-1.84%	3.23%	-0.43%	12.84%	-
BPI Philippine Equity Index Fund	97.38	-2.07%	4.34%	0.64%	9.82%	-
BPI US Equity Index Feeder Fund ³	111.36	-0.30%	2.57%	2.11%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.30	-0.01%	-6.07%	-9.65%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.44	-0.48%	2.68%	2.42%	5.25%	16.12%
Odyssey Peso Bond Fund	275.92	-0.22%	2.69%	0.80%	5.12%	31.43%
Odyssey Phl. Dollar Bond Fund	27.53	-0.11%	6.62%	5.80%	17.40%	28.95%
Odyssey TE Peso FI Fund	291.65	-0.24%	3.23%	1.28%	6.02%	34.43%

Balanced Funds

Odyssey Diversified Cap. Fund	175.89	-0.73%	2.47%	-0.05%	2.61%	24.70%
Odyssey Diversified Bal. Fund	192.37	-1.09%	2.59%	-0.26%	1.12%	16.97%

Equity Funds

Odyssey Phl. Equity Fund	441.53	-1.79%	1.97%	-1.73%	1.19%	8.77%
Odyssey Phl. High Con. Eq. Fund	140.23	-1.70%	1.90%	-3.79%	-2.90%	-21.60%
Odyssey AP High Div. Eq. Fund ²	9.87	-1.10%	6.47%	2.71%	-1.99%	7.28%
Odyssey TE Phl. Equity Fund	363.63	-1.80%	1.94%	-1.72%	2.11%	12.16%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Global			
	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	Bond Fund-of-Funds
11/2/2016	141.92	232.26	177.68	165.00
10/28/2016	141.89	232.21	178.15	165.03
10/27/2016	141.89	232.20	178.71	165.13
10/26/2016	141.88	232.19	178.09	165.25
10/25/2016	141.88	232.18	178.84	165.25
10/24/2016	141.87	232.17	178.68	165.15
9/30/2016	141.74	231.93	179.24	164.97
9/2/2016	141.59	231.64	179.28	164.67
8/2/2016	141.43	231.32	179.08	164.15
7/1/2016	141.25	230.99	178.75	163.97
11/2/2015	139.91	228.44	175.75	160.81
WoW % Chg	0.04%	0.04%	-0.56%	-0.09%
MoM % Chg	0.13%	0.14%	-0.87%	0.02%
YoY % Chg	1.44%	1.67%	1.10%	2.61%

	BPI US Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	11/2/2016	294.47	168.79	158.51	276.67
10/28/2016	294.40	170.49	161.45	276.67	125.43
10/27/2016	294.39	171.00	162.30	277.38	126.07
10/26/2016	294.39	171.69	163.65	278.80	127.16
10/25/2016	294.38	172.58	165.23	279.88	128.36
10/24/2016	294.39	172.86	165.74	281.36	128.78
9/30/2016	294.28	173.40	166.34	280.79	129.74
9/2/2016	294.19	175.20	169.91	284.74	132.23
8/2/2016	293.85	177.73	174.39	284.67	135.72
7/1/2016	293.54	175.52	170.47	286.87	132.92
11/2/2015	290.95	168.36	158.37	276.06	123.65
WoW % Chg	0.03%	-2.35%	-4.36%	-1.47%	-4.40%
MoM % Chg	0.06%	-2.66%	-4.71%	-2.83%	-5.10%
YoY % Chg	1.21%	0.26%	0.09%	-1.68%	-0.43%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund
	11/2/2016	220.88	208.60
10/28/2016	220.88	208.84	99.44
10/27/2016	222.24	209.92	99.99
10/26/2016	223.17	210.17	100.66
10/25/2016	223.08	210.08	101.81
10/24/2016	222.98	210.23	102.21
9/30/2016	223.18	212.98	102.60
9/2/2016	226.05	213.51	105.06
8/2/2016	227.64	213.84	107.96
7/1/2016	229.76	211.30	105.33
11/2/2015	225.75	196.68	96.76
WoW % Chg	-1.03%	-0.78%	-4.73%
MoM % Chg	-2.29%	-2.06%	-5.09%
YoY % Chg	2.64%	6.72%	0.64%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	11/2/2016	125.44	275.92
10/28/2016	126.04	276.54	27.56
10/27/2016	125.78	273.77	27.69
10/26/2016	125.19	278.06	27.73
10/25/2016	126.20	276.44	27.72
10/24/2016	126.03	279.96	27.74
9/30/2016	126.65	281.73	28.13
9/2/2016	126.38	287.11	28.19
8/2/2016	126.51	290.99	28.33
7/1/2016	126.53	286.30	28.01
5/3/2016	125.16	278.48	27.38
11/2/2015	122.48	273.73	26.02
WoW % Chg	-0.47%	-1.44%	-0.76%
MoM % Chg	-0.96%	-2.06%	-2.13%
YoY % Chg	2.42%	0.80%	5.80%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	11/2/2016	441.53	140.23	363.63
10/28/2016	449.57	142.66	9.87	370.28
10/27/2016	451.88	143.33	9.98	372.15
10/26/2016	456.41	144.75	10.05	375.86
10/25/2016	460.34	146.11	10.13	379.07
10/24/2016	461.94	146.80	10.12	380.40
9/30/2016	465.55	148.01	10.17	383.66
9/2/2016	474.34	151.61	10.28	391.35
8/2/2016	491.10	155.80	10.08	405.19
7/1/2016	478.82	150.12	9.45	394.57
5/3/2016	436.86	137.97	9.65	359.78
11/2/2015	449.29	145.75	9.46	370.01
WoW % Chg	-4.42%	-4.48%	-2.28%	-4.41%
MoM % Chg	-5.16%	-5.26%	-3.61%	-5.22%
YoY % Chg	-1.73%	-3.79%	2.71%	-1.72%

Bond Funds	Tax-Exempt Peso F.I. Fund
	11/2/2016
10/28/2016	292.35
10/27/2016	289.09
10/26/2016	293.77
10/25/2016	291.97
10/24/2016	295.67
9/30/2016	297.28
9/2/2016	302.93
8/2/2016	306.89
7/1/2016	301.48
5/3/2016	294.29
11/2/2015	287.96
WoW % Chg	-1.36%
MoM % Chg	-1.89%
YoY % Chg	1.28%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	11/2/2016	175.89
10/28/2016	177.19	194.49
10/27/2016	176.18	194.11
10/26/2016	178.73	196.55
10/25/2016	178.50	197.07
10/24/2016	180.25	198.42
9/30/2016	181.70	200.26
9/2/2016	185.22	204.04
8/2/2016	189.10	209.46
7/1/2016	185.41	204.75
5/3/2016	176.61	192.15
11/2/2015	175.98	192.88
WoW % Chg	-2.42%	-3.05%
MoM % Chg	-3.20%	-3.94%
YoY % Chg	-0.05%	-0.26%