

November 2, 2016

Absolute Returns – as of October 28, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.89	0.00%	1.18%	1.44%	3.97%	8.85%
BPI Money Market Fund ⁴	232.21	0.00%	1.38%	1.68%	4.75%	29.69%
BPI Premium Bond Fund	178.15	-0.31%	1.56%	1.24%	2.80%	15.26%
BPI Global Bond Fund-of-Funds ^{3,5}	165.03	-0.06%	3.05%	2.62%	6.24%	10.98%
BPI US Dollar Short Term Fund ⁶	294.40	0.00%	0.98%	1.20%	8.41%	19.25%
ABF Philippines Bond Index Fund ³	222.24	-0.42%	5.55%	3.30%	8.44%	29.65%
Philippine Dollar Bond Index Fund	208.84	-0.51%	6.84%	5.73%	20.88%	35.79%

Balanced Funds

BPI Balanced Fund	170.49	-0.30%	3.36%	0.64%	7.90%	37.38%
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Equity Funds

BPI Equity Value Fund	161.45	-0.52%	5.86%	0.73%	14.37%	53.81%
BPI Global Equity Fund-of-Funds ^{3,6}	277.38	-0.51%	-1.88%	-0.91%	9.05%	35.74%
BPI Philippine High Dividend Equity Fund	125.43	-0.51%	5.16%	0.24%	15.81%	-
BPI Philippine Equity Index Fund	99.44	-0.55%	6.55%	1.48%	12.88%	-
BPI US Equity Index Feeder Fund ³	111.69	-0.27%	2.87%	3.53%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.31	-0.60%	-6.06%	-9.16%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.04	0.21%	3.17%	2.78%	5.65%	16.41%
Odyssey Peso Bond Fund	276.54	1.01%	2.93%	0.57%	3.95%	31.09%
Odyssey Phl. Dollar Bond Fund	27.56	-0.47%	6.74%	5.43%	17.33%	28.72%
Odyssey TE Peso FI Fund	292.35	1.13%	3.48%	1.12%	5.06%	34.16%

Balanced Funds

Odyssey Diversified Cap. Fund	177.19	0.57%	3.23%	0.03%	2.92%	24.40%
Odyssey Diversified Bal. Fund	194.49	0.20%	3.72%	0.07%	2.00%	16.62%

Equity Funds

Odyssey Phl. Equity Fund	449.57	-0.51%	3.82%	-0.97%	3.30%	8.50%
Odyssey Phl. High Con. Eq. Fund	142.66	-0.47%	3.66%	-2.80%	-0.85%	-22.08%
Odyssey AP High Div. Eq. Fund ²	9.98	-0.70%	7.66%	2.78%	-0.89%	10.03%
Odyssey TE Phl. Equity Fund	370.28	-0.50%	3.80%	-0.95%	4.30%	11.87%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
10/28/2016	141.89	232.21	178.15	165.03
10/27/2016	141.89	232.20	178.71	165.13
10/26/2016	141.88	232.19	178.09	165.25
10/25/2016	141.88	232.18	178.84	165.17
10/24/2016	141.87	232.17	178.68	165.17
10/21/2016	141.86	232.14	178.44	165.09
9/28/2016	141.73	231.91	179.39	165.03
8/26/2016	141.56	231.57	179.25	164.98
7/28/2016	141.40	231.27	179.15	164.67
6/28/2016	141.23	230.96	179.07	164.14
10/28/2015	139.88	228.38	175.96	160.81
WoW % Chg	0.02%	0.03%	-0.16%	-0.04%
MoM % Chg	0.11%	0.13%	-0.69%	0.00%
YoY % Chg	1.44%	1.68%	1.24%	2.62%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
10/28/2016	294.40	170.49	161.45	277.38	125.43
10/27/2016	294.39	171.00	162.30	277.38	126.07
10/26/2016	294.39	171.69	163.65	278.80	127.16
10/25/2016	294.38	172.58	165.23	279.88	128.36
10/24/2016	294.39	172.86	165.74	281.36	128.78
10/21/2016	294.34	173.41	166.72	280.79	129.58
9/28/2016	294.29	172.84	165.45	281.05	129.06
8/26/2016	294.14	175.53	170.53	285.93	132.70
7/28/2016	293.79	177.69	174.34	285.07	135.72
6/28/2016	293.53	173.93	167.58	285.78	130.82
10/28/2015	290.90	169.41	160.28	262.39	125.13
WoW % Chg	0.02%	-1.68%	-3.16%	-1.31%	-3.20%
MoM % Chg	0.04%	-1.36%	-2.42%	-2.99%	-2.81%
YoY % Chg	1.20%	0.64%	0.73%	-0.91%	0.24%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
10/28/2016	222.24	208.84	99.44
10/27/2016	222.24	209.92	99.99
10/26/2016	223.17	210.17	100.66
10/25/2016	223.08	210.08	101.81
10/24/2016	222.98	210.23	102.21
10/21/2016	223.18	210.12	102.77
9/28/2016	223.35	213.26	102.04
8/26/2016	222.24	214.25	105.52
7/28/2016	226.13	213.55	107.82
6/28/2016	227.64	209.20	103.18
10/28/2015	229.30	197.52	97.99
WoW % Chg	-0.50%	-0.61%	-3.24%
MoM % Chg	0.00%	-2.07%	-2.55%
YoY % Chg	3.30%	6.84%	1.48%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	10/28/2016	126.04	276.54
10/27/2016	125.78	273.77	27.69
10/26/2016	125.19	278.06	27.73
10/25/2016	126.20	276.44	27.72
10/24/2016	126.03	279.96	27.74
10/21/2016	125.54	278.61	27.73
9/28/2016	126.61	284.33	28.17
8/26/2016	126.45	287.86	28.30
7/28/2016	126.58	291.18	28.29
6/28/2016	126.64	286.13	27.72
4/28/2016	125.22	279.70	27.45
10/28/2015	122.63	274.97	26.14
WoW % Chg	0.40%	-0.74%	-0.61%
MoM % Chg	-0.45%	-2.74%	-2.17%
YoY % Chg	2.78%	0.57%	5.43%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	10/28/2016	449.57	142.66	
10/27/2016	451.88	143.33	9.98	372.15
10/26/2016	456.41	144.75	10.05	375.86
10/25/2016	460.34	146.11	10.13	379.07
10/24/2016	461.94	146.80	10.12	380.40
10/21/2016	464.16	147.40	10.10	382.20
9/28/2016	463.74	147.37	10.24	382.21
8/26/2016	476.35	152.26	10.19	393.12
7/28/2016	493.02	155.38	10.05	406.73
6/28/2016	471.28	147.85	9.21	388.42
4/28/2016	444.29	139.85	9.69	365.92
10/28/2015	453.98	146.77	9.61	373.85
WoW % Chg	-3.14%	-3.22%	-1.38%	-3.12%
MoM % Chg	-3.06%	-3.20%	-2.73%	-3.12%
YoY % Chg	-0.97%	-2.80%	2.78%	-0.95%

Bond Funds	Tax-Exempt Peso F.I. Fund
	10/28/2016
10/27/2016	289.09
10/26/2016	293.77
10/25/2016	291.97
10/24/2016	295.67
10/21/2016	294.35
9/28/2016	299.95
8/26/2016	303.72
7/28/2016	307.01
6/28/2016	301.28
4/28/2016	294.74
10/28/2015	289.12
WoW % Chg	-0.68%
MoM % Chg	-2.53%
YoY % Chg	1.12%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	10/28/2016	177.19
10/27/2016	176.18	194.11
10/26/2016	178.73	196.55
10/25/2016	178.50	197.07
10/24/2016	180.25	198.42
10/21/2016	180.00	198.68
9/28/2016	182.57	200.43
8/26/2016	185.83	204.82
7/28/2016	189.45	209.99
6/28/2016	184.43	202.85
4/28/2016	178.15	194.27
10/28/2015	177.13	194.36
WoW % Chg	-1.56%	-2.11%
MoM % Chg	-2.95%	-2.96%
YoY % Chg	0.03%	0.07%