

October 18, 2016

Absolute Returns – as of October 17, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.83	0.01%	1.14%	1.44%	3.95%	8.93%
BPI Money Market Fund ⁴	232.10	0.01%	1.34%	1.68%	4.73%	30.60%
BPI Premium Bond Fund	177.86	-0.56%	1.40%	1.08%	3.00%	15.21%
BPI Global Bond Fund-of-Funds ^{3,5}	164.95	0.01%	3.00%	2.66%	6.58%	11.43%
BPI US Dollar Short Term Fund ⁶	294.33	0.01%	0.96%	1.22%	9.23%	20.21%
ABF Philippines Bond Index Fund ³	223.11	-0.07%	5.96%	3.78%	12.14%	30.84%
Philippine Dollar Bond Index Fund	209.94	-0.12%	7.40%	6.47%	24.07%	38.09%

Balanced Funds

BPI Balanced Fund	169.97	-0.23%	3.05%	1.92%	7.18%	40.01%
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Equity Funds

BPI Equity Value Fund	160.30	-0.48%	5.11%	2.95%	12.74%	56.68%
BPI Global Equity Fund-of-Funds ^{3,6}	279.43	0.16%	-1.16%	1.67%	12.24%	40.87%
BPI Philippine High Dividend Equity Fund	124.79	-0.48%	4.63%	2.67%	14.67%	-
BPI Philippine Equity Index Fund	98.89	-0.43%	5.96%	4.18%	11.53%	-
BPI US Equity Index Feeder Fund ³	111.70	0.05%	2.88%	7.19%	-	-
BPI European Equity Feeder Fund ^{3,7}	86.37	0.90%	-3.77%	-5.04%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.20	-0.70%	2.48%	2.07%	5.41%	16.42%
Odyssey Peso Bond Fund	278.97	-0.34%	3.83%	1.56%	6.89%	33.94%
Odyssey Phl. Dollar Bond Fund	27.72	-0.14%	7.36%	6.17%	19.79%	30.88%
Odyssey TE Peso FI Fund	294.62	-0.32%	4.28%	1.99%	8.18%	36.73%

Balanced Funds

Odyssey Diversified Cap. Fund	177.96	-0.37%	3.68%	1.40%	4.47%	27.03%
Odyssey Diversified Bal. Fund	194.43	-0.40%	3.68%	1.52%	2.58%	18.87%

Equity Funds

Odyssey Phl. Equity Fund	447.38	0.00%	3.32%	1.07%	2.67%	10.46%
Odyssey Phl. High Con. Eq. Fund	141.41	-0.49%	2.75%	-0.43%	-1.08%	-21.49%
Odyssey AP High Div. Eq. Fund ²	10.05	1.31%	8.41%	6.24%	0.40%	17.27%
Odyssey TE Phl. Equity Fund	368.45	-0.44%	3.29%	1.07%	3.61%	13.92%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
10/17/2016	141.83	232.10	177.86	164.95
10/14/2016	141.82	232.07	178.86	164.94
10/13/2016	141.81	232.06	178.91	164.95
10/12/2016	141.81	232.05	178.82	164.95
10/11/2016	141.80	232.04	178.65	164.95
10/10/2016	141.80	232.03	179.04	164.94
9/16/2016	141.67	231.78	178.78	164.95
8/17/2016	141.51	231.48	179.11	164.66
7/15/2016	141.33	231.13	178.56	164.65
6/17/2016	141.17	230.84	178.60	164.29
10/16/2015	139.81	228.26	175.96	160.68
WoW % Chg	0.02%	0.03%	-0.66%	0.01%
MoM % Chg	0.11%	0.14%	-0.51%	0.00%
YoY % Chg	1.44%	1.68%	1.08%	2.66%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
10/17/2016	294.33	169.97	160.30	279.43	124.79
10/14/2016	294.29	170.37	161.07	279.43	125.39
10/13/2016	294.29	169.63	159.72	278.98	124.36
10/12/2016	294.27	171.24	162.58	279.86	126.45
10/11/2016	294.25	172.16	164.26	280.51	127.71
10/10/2016	294.23	172.33	164.47	283.55	128.03
9/16/2016	294.24	172.41	164.70	283.11	128.39
8/17/2016	294.04	176.75	172.81	284.07	134.22
7/15/2016	293.64	177.76	174.49	287.54	135.72
6/17/2016	293.43	173.25	166.50	283.33	130.02
10/16/2015	290.77	166.76	155.70	272.05	121.54
WoW % Chg	0.03%	-1.37%	-2.54%	-1.30%	-2.53%
MoM % Chg	0.03%	-1.42%	-2.67%	-1.63%	-2.80%
YoY % Chg	1.22%	1.92%	2.95%	1.67%	2.67%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
10/17/2016	223.11	209.94	98.89
10/14/2016	223.11	210.19	99.32
10/13/2016	223.27	210.29	98.29
10/12/2016	223.24	210.11	99.87
10/11/2016	224.35	211.11	101.10
10/10/2016	225.15	211.47	101.29
9/16/2016	225.41	211.07	101.62
8/17/2016	223.11	214.35	106.82
7/15/2016	226.60	212.83	107.94
6/17/2016	229.44	207.99	102.56
10/16/2015	228.47	197.19	94.92
WoW % Chg	-1.02%	-0.72%	-2.37%
MoM % Chg	0.00%	-0.54%	-2.69%
YoY % Chg	3.78%	7.40%	4.18%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	10/17/2016	125.20	278.97
10/14/2016	126.08	279.91	27.76
10/13/2016	126.18	280.23	27.77
10/12/2016	125.81	280.12	27.74
10/11/2016	126.16	281.58	27.86
10/10/2016	126.28	280.56	27.92
9/16/2016	125.96	284.90	27.88
8/17/2016	126.45	289.68	28.36
7/15/2016	126.09	290.43	28.21
6/17/2016	125.76	282.43	27.55
4/15/2016	125.01	279.83	27.57
10/16/2015	122.66	274.69	26.11
WoW % Chg	-0.86%	-0.57%	-0.72%
MoM % Chg	-0.60%	-2.08%	-0.57%
YoY % Chg	2.07%	1.56%	6.17%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	10/17/2016	447.38	141.41	368.45
10/14/2016	449.35	142.11	10.05	370.07
10/13/2016	446.39	141.14	9.92	367.66
10/12/2016	453.02	143.71	10.02	373.11
10/11/2016	458.39	145.54	10.06	377.59
10/10/2016	459.50	146.02	10.16	378.53
9/16/2016	462.30	147.20	10.03	381.07
8/17/2016	482.24	154.08	10.25	398.04
7/15/2016	491.36	154.33	9.88	404.81
6/17/2016	466.48	147.34	9.29	384.50
4/15/2016	450.54	142.02	9.75	371.11
10/16/2015	442.66	142.02	9.63	364.54
WoW % Chg	-2.64%	-3.16%	-1.08%	-2.66%
MoM % Chg	-3.23%	-3.93%	0.80%	-3.31%
YoY % Chg	1.07%	-0.43%	6.24%	1.07%

Bond Funds	Tax-Exempt Peso F.I. Fund
	10/17/2016
10/14/2016	295.57
10/13/2016	295.88
10/12/2016	295.74
10/11/2016	297.11
10/10/2016	296.08
9/16/2016	300.50
8/17/2016	305.52
7/15/2016	306.40
6/17/2016	297.72
4/15/2016	294.98
10/16/2015	288.87
WoW % Chg	-0.49%
MoM % Chg	-1.96%
YoY % Chg	1.99%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	10/17/2016	177.96
10/14/2016	178.62	195.22
10/13/2016	178.39	194.56
10/12/2016	179.22	196.27
10/11/2016	180.62	198.22
10/10/2016	180.34	198.25
9/16/2016	182.64	200.25
8/17/2016	187.42	206.88
7/15/2016	188.83	209.17
6/17/2016	182.13	200.50
4/15/2016	178.96	195.66
10/16/2015	175.51	191.52
WoW % Chg	-1.32%	-1.93%
MoM % Chg	-2.56%	-2.91%
YoY % Chg	1.40%	1.52%