

October 14, 2016

Absolute Returns – as of October 13, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.81	0.00%	1.13%	1.44%	3.95%	8.95%
BPI Money Market Fund ⁴	232.06	0.00%	1.32%	1.67%	4.73%	30.66%
BPI Premium Bond Fund	178.91	0.05%	2.00%	1.67%	3.65%	15.91%
BPI Global Bond Fund-of-Funds ^{3,5}	164.95	0.00%	3.00%	2.63%	6.68%	11.45%
BPI US Dollar Short Term Fund ⁶	294.29	0.01%	0.95%	1.22%	9.45%	20.12%
ABF Philippines Bond Index Fund ³	223.24	-0.49%	6.02%	3.98%	12.00%	30.77%
Philippine Dollar Bond Index Fund	210.29	0.09%	7.58%	7.24%	24.88%	38.73%

Balanced Funds

BPI Balanced Fund	169.63	-0.94%	2.84%	1.89%	7.68%	41.45%
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Equity Funds

BPI Equity Value Fund	159.72	-1.76%	4.73%	2.95%	13.50%	59.40%
BPI Global Equity Fund-of-Funds ^{3,6}	279.86	-0.23%	-1.00%	1.89%	14.36%	43.24%
BPI Philippine High Dividend Equity Fund	124.36	-1.65%	4.27%	2.69%	15.32%	-
BPI Philippine Equity Index Fund	98.29	-1.58%	5.31%	4.15%	11.97%	-
BPI US Equity Index Feeder Fund ³	112.01	0.13%	3.17%	6.33%	-	-
BPI European Equity Feeder Fund ^{3,7}	85.86	-0.68%	-4.33%	-6.13%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.18	0.29%	3.28%	2.84%	6.26%	17.26%
Odyssey Peso Bond Fund	280.23	0.04%	4.30%	2.11%	7.20%	34.34%
Odyssey Phl. Dollar Bond Fund	27.77	0.11%	7.55%	6.85%	20.27%	31.55%
Odyssey TE Peso FI Fund	295.88	0.05%	4.73%	2.51%	8.52%	37.14%

Balanced Funds

Odyssey Diversified Cap. Fund	178.39	-0.46%	3.93%	1.80%	4.91%	28.14%
Odyssey Diversified Bal. Fund	194.56	-0.87%	3.75%	1.79%	3.06%	20.33%

Equity Funds

Odyssey Phl. Equity Fund	446.39	-1.46%	3.09%	1.17%	3.36%	12.71%
Odyssey Phl. High Con. Eq. Fund	141.14	-1.79%	2.56%	-0.91%	-0.98%	-19.48%
Odyssey AP High Div. Eq. Fund ²	10.02	-0.40%	8.09%	4.70%	-0.10%	19.14%
Odyssey TE Phl. Equity Fund	367.66	-1.46%	3.07%	1.16%	4.30%	16.33%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
10/13/2016	141.81	232.06	178.91	164.95
10/12/2016	141.81	232.05	178.82	164.95
10/11/2016	141.80	232.04	178.65	164.93
10/10/2016	141.80	232.03	179.04	164.94
10/7/2016	141.78	232.00	179.07	164.94
10/6/2016	141.78	231.99	178.70	164.94
9/13/2016	141.65	231.75	179.36	164.95
8/12/2016	141.48	231.43	179.31	164.75
7/13/2016	141.32	231.11	178.81	164.65
6/13/2016	141.15	230.80	178.80	164.22
10/13/2015	139.80	228.24	175.97	160.73
WoW % Chg	0.02%	0.03%	0.12%	0.01%
MoM % Chg	0.11%	0.13%	-0.25%	0.00%
YoY % Chg	1.44%	1.67%	1.67%	2.63%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
10/13/2016	294.29	169.63	159.72	279.86	124.36
10/12/2016	294.27	171.24	162.58	279.86	126.45
10/11/2016	294.25	172.16	164.26	280.51	127.71
10/10/2016	294.23	172.33	164.47	283.55	128.03
10/7/2016	294.21	172.80	165.17	283.11	128.69
10/6/2016	294.21	173.47	166.42	284.65	129.57
9/13/2016	294.26	172.42	164.76	285.71	128.35
8/12/2016	293.97	177.14	173.49	281.73	134.59
7/13/2016	293.61	176.75	172.68	288.88	134.38
6/13/2016	293.43	172.39	164.96	282.05	128.86
10/13/2015	290.74	166.49	155.15	277.68	121.10
WoW % Chg	0.03%	-2.21%	-4.03%	-2.05%	-4.02%
MoM % Chg	0.01%	-1.62%	-3.06%	-0.66%	-3.11%
YoY % Chg	1.22%	1.89%	2.95%	1.89%	2.69%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
10/13/2016	223.24	210.29	98.29
10/12/2016	223.24	210.11	99.87
10/11/2016	224.35	211.11	101.10
10/10/2016	225.15	211.47	101.29
10/7/2016	225.41	211.74	101.88
10/6/2016	225.45	211.91	102.45
9/13/2016	225.46	212.48	101.59
8/12/2016	223.24	214.46	106.97
7/13/2016	227.68	213.36	106.81
6/13/2016	229.44	207.77	101.68
10/13/2015	228.04	196.09	94.37
WoW % Chg	-0.98%	-0.76%	-4.06%
MoM % Chg	0.00%	-1.03%	-3.25%
YoY % Chg	3.98%	7.58%	4.15%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	10/13/2016	126.18	280.23
10/12/2016	125.81	280.12	27.74
10/11/2016	126.16	281.58	27.86
10/10/2016	126.28	280.56	27.92
10/7/2016	126.32	281.60	27.96
10/6/2016	125.69	281.50	27.98
9/13/2016	126.54	286.84	28.06
8/12/2016	126.79	289.17	28.40
7/13/2016	126.59	290.25	28.29
6/13/2016	125.97	283.15	27.52
4/13/2016	124.87	277.11	27.49
10/13/2015	122.69	274.45	25.99
WoW % Chg	0.39%	-0.45%	-0.75%
MoM % Chg	-0.28%	-2.30%	-1.03%
YoY % Chg	2.84%	2.11%	6.85%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	10/13/2016	446.39	141.14	367.66
10/12/2016	453.02	143.71	10.02	373.11
10/11/2016	458.39	145.54	10.06	377.59
10/10/2016	459.50	146.02	10.16	378.53
10/7/2016	461.77	146.76	10.16	380.41
10/6/2016	464.93	147.71	10.23	383.07
9/13/2016	461.56	146.83	10.01	380.42
8/12/2016	484.17	155.32	10.29	399.65
7/13/2016	487.41	153.27	9.71	401.65
6/13/2016	462.71	145.62	9.43	381.37
4/13/2016	451.38	141.56	9.70	371.78
10/13/2015	441.24	142.43	9.49	363.43
WoW % Chg	-3.99%	-4.45%	-1.96%	-4.02%
MoM % Chg	-3.29%	-3.88%	-2.53%	-3.35%
YoY % Chg	1.17%	-0.91%	4.70%	1.16%

Bond Funds	Tax-Exempt Peso F.I. Fund
	10/13/2016
10/12/2016	295.74
10/11/2016	297.11
10/10/2016	296.08
10/7/2016	297.15
10/6/2016	297.07
9/13/2016	302.48
8/12/2016	305.04
7/13/2016	306.16
6/13/2016	298.07
4/13/2016	291.84
10/13/2015	288.64
WoW % Chg	-0.40%
MoM % Chg	-2.18%
YoY % Chg	2.51%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	10/13/2016	178.39
10/12/2016	179.22	196.27
10/11/2016	180.62	198.22
10/10/2016	180.34	198.25
10/7/2016	181.13	199.23
10/6/2016	181.51	200.05
9/13/2016	183.38	200.69
8/12/2016	187.46	207.15
7/13/2016	188.28	208.15
6/13/2016	182.01	199.75
4/13/2016	177.81	194.80
10/13/2015	175.23	191.13
WoW % Chg	-1.72%	-2.74%
MoM % Chg	-2.72%	-3.05%
YoY % Chg	1.80%	1.79%