

September 29, 2016

Absolute Returns – as of September 28, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.73	0.00%	1.07%	1.44%	3.93%	9.01%
BPI Money Market Fund ⁴	231.91	0.00%	1.25%	1.68%	4.73%	31.95%
BPI Premium Bond Fund	179.39	-0.02%	2.27%	2.29%	4.18%	16.98%
BPI Global Bond Fund-of-Funds ^{3,5}	164.98	0.05%	3.02%	2.84%	6.79%	10.91%
BPI US Dollar Short Term Fund ⁶	294.29	-0.01%	0.95%	1.28%	9.96%	20.04%
ABF Philippines Bond Index Fund ³	226.13	0.02%	7.39%	5.20%	13.82%	33.10%
Philippine Dollar Bond Index Fund	213.26	0.20%	9.10%	9.67%	27.05%	43.88%

Balanced Funds

BPI Balanced Fund	172.84	0.26%	4.79%	5.33%	11.28%	51.87%
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Equity Funds

BPI Equity Value Fund	165.45	0.53%	8.48%	9.40%	19.96%	76.59%
BPI Global Equity Fund-of-Funds ^{3,6}	285.93	0.50%	1.14%	8.92%	16.38%	55.62%
BPI Philippine High Dividend Equity Fund	129.06	0.43%	8.21%	9.21%	21.64%	-
BPI Philippine Equity Index Fund	102.04	0.38%	9.33%	11.17%	18.17%	-
BPI US Equity Index Feeder Fund ³	113.01	0.61%	4.09%	11.91%	-	-
BPI European Equity Feeder Fund ^{3,7}	88.34	-0.47%	-1.57%	3.78%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.61	0.00%	3.63%	3.39%	6.83%	17.84%
Odyssey Peso Bond Fund	284.33	-0.06%	5.82%	3.96%	7.72%	40.07%
Odyssey Phl. Dollar Bond Fund	28.17	0.21%	9.10%	9.23%	22.37%	36.55%
Odyssey TE Peso FI Fund	299.95	-0.04%	6.17%	4.32%	9.09%	42.64%

Balanced Funds

Odyssey Diversified Cap. Fund	182.57	0.04%	6.36%	5.20%	7.40%	36.66%
Odyssey Diversified Bal. Fund	200.43	0.13%	6.88%	6.38%	6.50%	30.27%

Equity Funds

Odyssey Phl. Equity Fund	463.74	0.25%	7.10%	7.33%	8.59%	26.17%
Odyssey Phl. High Con. Eq. Fund	147.37	0.42%	7.08%	5.84%	4.40%	-8.38%
Odyssey AP High Div. Eq. Fund ²	10.26	0.00%	10.03%	13.59%	2.41%	31.78%
Odyssey TE Phl. Equity Fund	382.21	0.24%	7.15%	7.44%	9.77%	30.67%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
9/28/2016	141.73	231.91	179.39	164.98
9/27/2016	141.73	231.90	179.42	164.90
9/26/2016	141.72	231.89	179.32	164.98
9/23/2016	141.71	231.86	179.03	165.06
9/22/2016	141.70	231.85	179.27	165.06
9/21/2016	141.70	231.84	178.75	164.82
8/26/2016	141.56	231.57	179.25	164.67
7/28/2016	141.40	231.27	179.15	164.14
6/28/2016	141.23	230.96	179.07	163.50
5/27/2016	141.06	230.62	178.68	162.84
9/28/2015	139.72	228.08	175.38	160.42
WoW % Chg	0.02%	0.03%	0.36%	0.10%
MoM % Chg	0.12%	0.15%	0.08%	0.19%
YoY % Chg	1.44%	1.68%	2.29%	2.84%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
9/28/2016	294.29	172.84	165.45	285.93	129.06
9/27/2016	294.31	172.39	164.58	285.93	128.51
9/26/2016	294.33	173.37	166.50	284.51	129.85
9/23/2016	294.31	174.35	168.33	287.07	131.13
9/22/2016	294.30	174.78	169.14	288.98	131.81
9/21/2016	294.28	173.80	167.37	285.96	130.34
8/26/2016	294.14	175.53	170.53	283.52	132.70
7/28/2016	293.79	177.69	174.34	285.07	135.72
6/28/2016	293.53	173.93	167.58	285.78	130.82
5/27/2016	293.20	170.70	162.04	262.39	126.45
9/28/2015	290.57	164.10	151.24	278.47	118.18
WoW % Chg	0.00%	-0.55%	-1.15%	0.85%	-0.98%
MoM % Chg	0.05%	-1.53%	-2.98%	0.30%	-2.74%
YoY % Chg	1.28%	5.33%	9.40%	8.92%	9.21%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
9/28/2016	226.13	213.26	102.04
9/27/2016	226.13	212.83	101.65
9/26/2016	226.08	213.67	102.66
9/23/2016	226.56	213.97	103.90
9/22/2016	226.64	213.93	104.41
9/21/2016	226.39	212.50	103.25
8/26/2016	226.05	214.25	105.52
7/28/2016	227.64	213.55	107.82
6/28/2016	229.30	209.20	103.18
5/27/2016	224.02	207.44	99.88
9/28/2015	222.28	194.45	91.79
WoW % Chg	0.04%	0.36%	-1.17%
MoM % Chg	-0.66%	-0.46%	-3.30%
YoY % Chg	5.20%	9.10%	11.17%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	9/28/2016	126.61	284.33	28.17
9/27/2016	126.61	284.49	28.11	
9/26/2016	126.60	284.56	28.22	
9/23/2016	126.26	285.26	28.27	
9/22/2016	126.62	285.36	28.27	
9/21/2016	126.24	283.28	28.08	
8/26/2016	126.45	287.86	28.30	
7/28/2016	126.58	291.18	28.29	
6/28/2016	126.64	286.13	27.72	
5/27/2016	126.37	281.74	27.48	
3/28/2016	124.32	274.38	27.07	
9/28/2015	122.46	273.49	25.79	
WoW % Chg	0.29%	0.37%	0.32%	
MoM % Chg	0.13%	-1.23%	-0.46%	
YoY % Chg	3.39%	3.96%	9.23%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	9/28/2016	463.74	147.37	382.21
9/27/2016	462.60	146.75	10.26	381.29
9/26/2016	467.26	148.59	10.20	385.16
9/23/2016	471.54	149.92	10.30	388.77
9/22/2016	473.06	150.58	10.26	390.07
9/21/2016	468.22	149.20	10.18	385.94
8/26/2016	476.35	152.26	10.19	393.12
7/28/2016	493.02	155.38	10.05	406.73
6/28/2016	471.28	147.85	9.21	388.42
5/27/2016	458.63	143.94	9.44	377.98
3/28/2016	448.47	139.60	9.46	369.62
9/28/2015	432.07	139.24	8.99	355.75
WoW % Chg	-0.96%	-1.23%	0.79%	-0.97%
MoM % Chg	-2.65%	-3.21%	0.10%	-2.78%
YoY % Chg	7.33%	5.84%	13.59%	7.44%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	9/28/2016	299.95
9/27/2016	300.08	
9/26/2016	300.15	
9/23/2016	300.83	
9/22/2016	300.98	
9/21/2016	298.92	
8/26/2016	303.72	
7/28/2016	307.01	
6/28/2016	301.28	
5/27/2016	296.79	
3/28/2016	289.72	
9/28/2015	287.54	
WoW % Chg	0.34%	
MoM % Chg	-1.24%	
YoY % Chg	4.32%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	9/28/2016	182.57
9/27/2016	182.49	200.16
9/26/2016	183.13	201.43
9/23/2016	184.03	202.80
9/22/2016	184.28	203.23
9/21/2016	182.71	201.39
8/26/2016	185.83	204.82
7/28/2016	189.45	209.99
6/28/2016	184.43	202.85
5/27/2016	180.89	198.32
3/28/2016	176.16	193.14
9/28/2015	173.54	188.41
WoW % Chg	-0.08%	-0.48%
MoM % Chg	-1.75%	-2.14%
YoY % Chg	5.20%	6.38%