

September 26, 2016

## Absolute Returns – as of September 23, 2016

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.71	0.01%	1.06%	1.45%	3.93%	9.02%
BPI Money Market Fund <sup>4</sup>	231.86	0.00%	1.23%	1.68%	4.74%	32.26%
BPI Premium Bond Fund	179.03	-0.13%	2.06%	1.90%	4.06%	17.01%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	165.06	0.10%	3.07%	2.76%	6.90%	10.61%
BPI US Dollar Short Term Fund <sup>6</sup>	294.31	0.00%	0.95%	1.30%	10.14%	19.13%
ABF Philippines Bond Index Fund <sup>3</sup>	226.64	0.11%	7.64%	5.40%	10.27%	32.92%
Philippine Dollar Bond Index Fund	213.97	0.02%	9.46%	9.49%	28.00%	43.60%

### Balanced Funds

BPI Balanced Fund	174.35	-0.25%	5.71%	5.40%	11.32%	52.94%
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### Equity Funds

BPI Equity Value Fund	168.33	-0.48%	10.37%	9.70%	20.55%	78.64%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	288.98	1.06%	2.22%	9.16%	17.17%	50.71%
BPI Philippine High Dividend Equity Fund	131.13	-0.52%	9.94%	9.39%	21.88%	-
BPI Philippine Equity Index Fund	103.90	-0.49%	11.33%	11.36%	18.47%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	113.86	0.62%	4.87%	12.18%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	90.54	2.19%	0.88%	5.66%	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	126.26	-0.28%	3.35%	3.07%	6.58%	17.67%
Odyssey Peso Bond Fund	285.26	-0.04%	6.17%	4.27%	8.00%	41.13%
Odyssey Phl. Dollar Bond Fund	28.27	0.00%	9.49%	9.02%	23.29%	35.00%
Odyssey TE Peso FI Fund	300.83	-0.05%	6.48%	4.56%	9.21%	43.80%

### Balanced Funds

Odyssey Diversified Cap. Fund	184.03	-0.14%	7.21%	5.62%	7.90%	38.02%
Odyssey Diversified Bal. Fund	202.80	-0.21%	8.15%	6.84%	7.14%	31.59%

### Equity Funds

Odyssey Phl. Equity Fund	471.54	-0.32%	8.90%	8.03%	9.17%	27.48%
Odyssey Phl. High Con. Eq. Fund	149.92	-0.44%	8.94%	6.70%	4.94%	-8.00%
Odyssey AP High Div. Eq. Fund <sup>2</sup>	10.26	0.79%	10.68%	11.64%	2.09%	26.67%
Odyssey TE Phl. Equity Fund	388.77	-0.33%	8.99%	8.17%	10.41%	31.52%

#### Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
<b>9/23/2016</b>	<b>141.71</b>	<b>231.86</b>	<b>179.03</b>	<b>165.06</b>
9/22/2016	141.70	231.85	179.27	164.90
9/21/2016	141.70	231.84	178.75	164.82
9/20/2016	141.69	231.83	179.08	164.74
9/19/2016	141.69	231.82	179.11	164.74
9/16/2016	141.67	231.78	178.78	164.66
8/23/2016	141.54	231.54	179.16	164.66
7/22/2016	141.37	231.21	179.16	164.13
6/23/2016	141.21	230.91	178.87	163.57
5/23/2016	141.04	230.58	178.40	162.77
9/23/2015	139.69	228.03	175.69	160.62
WoW % Chg	0.03%	0.03%	0.14%	0.24%
MoM % Chg	0.12%	0.14%	-0.07%	0.24%
YoY % Chg	1.45%	1.68%	1.90%	2.76%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
<b>9/23/2016</b>	<b>294.31</b>	<b>174.35</b>	<b>168.33</b>	<b>288.98</b>	<b>131.13</b>
9/22/2016	294.30	174.78	169.14	288.98	131.81
9/21/2016	294.28	173.80	167.37	285.96	130.34
9/20/2016	294.28	173.79	167.38	283.52	130.28
9/19/2016	294.28	172.74	165.40	283.47	128.82
9/16/2016	294.24	172.41	164.70	282.50	128.39
8/23/2016	294.12	176.66	172.64	284.07	134.23
7/22/2016	293.67	177.56	174.05	287.47	135.54
6/23/2016	293.48	174.52	168.60	284.28	131.57
5/23/2016	293.21	169.42	159.73	277.28	124.73
9/23/2015	290.52	165.41	153.45	273.49	119.87
WoW % Chg	0.02%	1.13%	2.20%	1.73%	2.13%
MoM % Chg	0.06%	-1.31%	-2.50%	0.53%	-2.31%
YoY % Chg	1.30%	5.40%	9.70%	9.16%	9.39%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
<b>9/23/2016</b>	<b>226.64</b>	<b>213.97</b>	<b>103.90</b>
9/22/2016	226.64	213.93	104.41
9/21/2016	226.39	212.50	103.25
9/20/2016	226.05	212.14	103.21
9/19/2016	225.96	211.31	101.93
9/16/2016	226.23	211.07	101.62
8/23/2016	226.29	214.39	106.73
7/22/2016	228.51	213.33	107.84
6/23/2016	228.59	208.02	103.96
5/23/2016	223.15	207.42	98.44
9/23/2015	221.17	195.43	93.30
WoW % Chg	0.15%	1.37%	2.24%
MoM % Chg	-0.82%	-0.20%	-2.65%
YoY % Chg	5.40%	9.46%	11.36%



## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>9/23/2016</b>	<b>126.26</b>	<b>285.26</b>
9/22/2016	126.62	285.36	28.27
9/21/2016	126.24	283.28	28.08
9/20/2016	126.33	282.70	28.03
9/19/2016	126.23	284.48	27.91
9/16/2016	125.96	284.90	27.88
8/23/2016	126.44	288.64	28.35
7/22/2016	126.65	289.30	28.27
6/23/2016	126.51	283.13	27.57
5/23/2016	125.99	280.78	27.49
3/23/2016	124.35	274.85	27.04
9/23/2015	122.50	273.57	25.93
WoW % Chg	0.24%	0.13%	1.40%
MoM % Chg	-0.14%	-1.17%	-0.28%
YoY % Chg	3.07%	4.27%	9.02%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	<b>9/23/2016</b>	<b>471.54</b>	<b>149.92</b>	<b>388.77</b>
9/22/2016	473.06	150.58	10.26	390.07
9/21/2016	468.22	149.20	10.18	385.94
9/20/2016	468.15	148.87	10.12	385.90
9/19/2016	463.89	147.66	10.12	382.38
9/16/2016	462.30	147.20	10.03	381.07
8/23/2016	481.27	154.21	10.16	397.24
7/22/2016	493.76	154.74	9.90	406.73
6/23/2016	472.73	147.89	9.55	389.52
5/23/2016	452.55	142.62	9.22	372.99
3/23/2016	449.91	139.62	9.58	370.81
9/23/2015	436.47	140.51	9.00	359.40
WoW % Chg	2.00%	1.85%	2.91%	2.02%
MoM % Chg	-2.02%	-2.78%	1.38%	-2.13%
YoY % Chg	8.03%	6.70%	11.64%	8.17%

Bond Funds	Tax-Exempt Peso F.I. Fund
	<b>9/23/2016</b>
9/22/2016	300.98
9/21/2016	298.92
9/20/2016	298.21
9/19/2016	300.03
9/16/2016	300.50
8/23/2016	304.36
7/22/2016	305.23
6/23/2016	298.18
5/23/2016	295.82
3/23/2016	290.01
9/23/2015	287.70
WoW % Chg	0.11%
MoM % Chg	-1.16%
YoY % Chg	4.56%

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>9/23/2016</b>	<b>184.03</b>
9/22/2016	184.28	203.23
9/21/2016	182.71	201.39
9/20/2016	182.48	201.20
9/19/2016	182.66	200.54
9/16/2016	182.64	200.25
8/23/2016	186.81	206.31
7/22/2016	188.64	209.39
6/23/2016	183.28	202.27
5/23/2016	179.70	196.56
3/23/2016	176.57	193.64
9/23/2015	174.24	189.81
WoW % Chg	0.76%	1.27%
MoM % Chg	-1.49%	-1.70%
YoY % Chg	5.62%	6.84%