

September 15, 2016

Absolute Returns – as of September 14, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.66	0.01%	1.02%	1.45%	3.92%	9.05%
BPI Money Market Fund ⁴	231.76	0.00%	1.19%	1.68%	4.78%	30.89%
BPI Premium Bond Fund	179.05	-0.17%	2.08%	2.05%	3.95%	16.20%
BPI Global Bond Fund-of-Funds ^{3,5}	164.66	-0.05%	2.82%	2.46%	7.45%	10.13%
BPI US Dollar Short Term Fund ⁶	294.23	-0.01%	0.93%	1.30%	11.28%	17.64%
ABF Philippines Bond Index Fund ³	227.35	-0.14%	7.97%	6.20%	11.06%	32.22%
Philippine Dollar Bond Index Fund	211.24	-0.58%	8.07%	8.31%	28.73%	39.20%

Balanced Funds

BPI Balanced Fund	172.37	-0.03%	4.50%	3.20%	14.84%	41.00%
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Equity Funds

BPI Equity Value Fund	164.66	-0.06%	7.97%	5.28%	25.56%	59.45%
BPI Global Equity Fund-of-Funds ^{3,6}	280.97	-0.27%	-0.61%	4.27%	15.92%	44.84%
BPI Philippine High Dividend Equity Fund	128.33	-0.02%	7.60%	5.20%	25.35%	-
BPI Philippine Equity Index Fund	101.53	-0.06%	8.79%	6.66%	21.93%	-
BPI US Equity Index Feeder Fund ³	111.83	-0.03%	3.00%	9.05%	-	-
BPI European Equity Feeder Fund ^{3,7}	88.20	-0.95%	-1.73%	-2.20%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.47	-0.06%	3.52%	3.33%	6.91%	17.20%
Odyssey Peso Bond Fund	285.29	-0.54%	6.18%	4.62%	8.06%	38.17%
Odyssey Phl. Dollar Bond Fund	27.90	-0.57%	8.06%	7.89%	23.02%	31.67%
Odyssey TE Peso FI Fund	300.80	-0.56%	6.47%	4.95%	9.18%	40.31%

Balanced Funds

Odyssey Diversified Cap. Fund	182.66	-0.39%	6.41%	4.42%	8.03%	30.64%
Odyssey Diversified Bal. Fund	200.16	-0.26%	6.74%	4.34%	7.29%	21.61%

Equity Funds

Odyssey Phl. Equity Fund	461.34	-0.05%	6.54%	4.08%	9.92%	13.15%
Odyssey Phl. High Con. Eq. Fund	146.57	-0.18%	6.50%	3.14%	3.71%	-18.81%
Odyssey AP High Div. Eq. Fund ²	10.01	-2.63%	7.98%	10.36%	2.98%	15.32%
Odyssey TE Phl. Equity Fund	380.25	-0.04%	6.60%	4.10%	11.21%	16.62%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Global			
	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	Bond Fund-of-Funds
9/14/2016	141.66	231.76	179.05	164.66
9/13/2016	141.65	231.75	179.36	164.75
9/9/2016	141.63	231.71	179.37	164.91
9/8/2016	141.63	231.70	179.08	164.91
9/7/2016	141.62	231.69	179.57	164.91
9/6/2016	141.62	231.68	179.29	164.66
8/12/2016	141.48	231.43	179.31	164.65
7/14/2016	141.32	231.12	178.90	164.29
6/14/2016	141.16	230.81	178.30	163.34
5/13/2016	140.98	230.48	178.09	162.93
9/14/2015	139.64	227.94	175.45	160.71
WoW % Chg	0.03%	0.03%	-0.13%	0.00%
MoM % Chg	0.13%	0.14%	-0.15%	0.01%
YoY % Chg	1.45%	1.68%	2.05%	2.46%

	BPI US Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	9/14/2016	294.23	172.37	164.66	280.97
9/13/2016	294.26	172.42	164.76	280.97	128.35
9/9/2016	294.24	172.78	165.44	281.73	128.87
9/8/2016	294.26	173.71	167.15	288.12	130.15
9/7/2016	294.25	173.16	166.13	288.87	129.43
9/6/2016	294.24	174.32	168.31	288.39	131.06
8/12/2016	293.97	177.14	173.49	286.79	134.59
7/14/2016	293.62	176.89	172.92	288.88	134.55
6/14/2016	293.41	171.33	163.14	282.10	127.44
5/13/2016	293.15	171.10	162.80	274.70	127.21
9/14/2015	290.46	167.03	156.40	272.91	121.99
WoW % Chg	0.00%	-1.12%	-2.17%	-2.03%	-2.08%
MoM % Chg	0.09%	-2.69%	-5.09%	-2.74%	-4.65%
YoY % Chg	1.30%	3.20%	5.28%	4.27%	5.20%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund
	9/14/2016	227.35	211.24
9/13/2016	227.35	212.48	101.59
9/9/2016	227.68	213.69	102.02
9/8/2016	227.64	213.79	103.16
9/7/2016	227.78	213.79	102.52
9/6/2016	227.59	213.47	103.86
8/12/2016	227.48	214.46	106.97
7/14/2016	229.44	213.32	106.96
6/14/2016	227.90	207.74	100.41
5/13/2016	221.97	207.67	100.20
9/14/2015	220.58	195.03	95.19
WoW % Chg	-0.06%	-1.04%	-2.24%
MoM % Chg	-0.91%	-1.50%	-5.09%
YoY % Chg	6.20%	8.07%	6.66%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	9/14/2016	126.47	285.29
9/13/2016	126.54	286.84	28.06
9/9/2016	126.88	287.47	28.22
9/8/2016	126.41	286.04	28.24
9/7/2016	126.89	287.47	28.23
9/6/2016	126.67	286.01	28.19
8/12/2016	126.79	289.17	28.40
7/14/2016	126.62	290.88	28.28
6/14/2016	126.28	281.71	27.52
5/13/2016	125.54	280.45	27.53
3/14/2016	123.63	274.01	26.93
9/14/2015	122.39	272.69	25.86
WoW % Chg	-0.16%	-0.25%	-1.03%
MoM % Chg	-0.25%	-1.34%	-1.76%
YoY % Chg	3.33%	4.62%	7.89%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	9/14/2016	461.34	146.57	380.25
9/13/2016	461.56	146.83	10.01	380.42
9/9/2016	462.99	147.48	10.28	381.60
9/8/2016	466.49	148.61	10.34	384.59
9/7/2016	464.50	148.34	10.33	382.94
9/6/2016	470.11	150.55	10.30	387.72
8/12/2016	484.17	155.32	10.29	399.65
7/14/2016	487.67	153.40	9.81	401.85
6/14/2016	456.95	144.58	9.37	376.68
5/13/2016	460.75	144.50	9.26	379.76
3/14/2016	438.25	135.78	9.49	361.13
9/14/2015	443.27	142.11	9.15	365.26
WoW % Chg	-1.87%	-2.64%	-2.82%	-1.93%
MoM % Chg	-4.72%	-5.63%	-2.72%	-4.85%
YoY % Chg	4.08%	3.14%	10.36%	4.10%

Bond Funds	Tax-Exempt Peso F.I. Fund
	9/14/2016
9/13/2016	302.48
9/9/2016	303.08
9/8/2016	301.79
9/7/2016	303.16
9/6/2016	301.49
8/12/2016	305.04
7/14/2016	306.59
6/14/2016	297.20
5/13/2016	295.79
3/14/2016	287.80
9/14/2015	286.60
WoW % Chg	-0.23%
MoM % Chg	-1.39%
YoY % Chg	4.95%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	9/14/2016	182.66
9/13/2016	183.38	200.69
9/9/2016	183.89	201.25
9/8/2016	183.69	201.69
9/7/2016	184.09	201.64
9/6/2016	184.19	202.63
8/12/2016	187.46	207.15
7/14/2016	188.60	208.42
6/14/2016	180.60	197.89
5/13/2016	180.49	198.20
3/14/2016	174.85	190.85
9/14/2015	174.92	191.83
WoW % Chg	-0.83%	-1.22%
MoM % Chg	-2.56%	-3.37%
YoY % Chg	4.42%	4.34%