

August 26, 2016

Absolute Returns – as of August 25, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.55	0.01%	0.94%	1.44%	3.91%	9.14%
BPI Money Market Fund ⁴	231.56	0.00%	1.10%	1.68%	5.07%	32.00%
BPI Premium Bond Fund	179.37	-0.02%	2.26%	2.24%	4.21%	17.11%
BPI Global Bond Fund-of-Funds ^{3,5}	164.66	-0.05%	2.82%	3.05%	5.54%	10.10%
BPI US Dollar Short Term Fund ⁶	294.14	0.01%	0.90%	1.36%	10.05%	17.68%
ABF Philippines Bond Index Fund ³	228.21	-0.07%	8.38%	5.62%	10.94%	33.43%
Philippine Dollar Bond Index Fund	214.32	-0.04%	9.64%	10.15%	30.86%	42.07%

Balanced Funds

BPI Balanced Fund	175.68	-0.09%	6.51%	7.26%	16.96%	40.79%
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Equity Funds

BPI Equity Value Fund	170.80	-0.15%	11.99%	13.05%	30.21%	61.31%
BPI Global Equity Fund-of-Funds ^{3,6}	286.09	-0.75%	1.20%	10.30%	21.11%	45.68%
BPI Philippine High Dividend Equity Fund	133.01	-0.10%	11.52%	13.07%	32.72%	-
BPI Philippine Equity Index Fund	105.63	-0.15%	13.18%	14.87%	26.59%	-
BPI US Equity Index Feeder Fund ³	114.28	-0.50%	5.26%	15.36%	-	-
BPI European Equity Feeder Fund ^{3,7}	90.06	-0.48%	0.35%	2.31%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.61	-0.13%	3.63%	3.50%	6.72%	17.95%
Odyssey Peso Bond Fund	286.95	-0.42%	6.80%	4.86%	7.82%	42.76%
Odyssey Phl. Dollar Bond Fund	28.32	-0.04%	9.68%	9.77%	25.09%	33.90%
Odyssey TE Peso FI Fund	302.60	-0.39%	7.10%	5.24%	9.21%	44.69%

Balanced Funds

Odyssey Diversified Cap. Fund	185.69	-0.25%	8.18%	7.48%	8.59%	32.40%
Odyssey Diversified Bal. Fund	204.98	-0.12%	9.31%	9.98%	8.03%	20.83%

Equity Funds

Odyssey Phl. Equity Fund	478.12	0.12%	10.42%	11.95%	11.09%	10.75%
Odyssey Phl. High Con. Eq. Fund	152.72	-0.07%	10.97%	12.29%	6.35%	-19.90%
Odyssey AP High Div. Eq. Fund ²	10.14	-0.20%	9.39%	14.45%	8.68%	14.45%
Odyssey TE Phl. Equity Fund	394.62	0.13%	10.63%	12.28%	12.35%	14.40%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
8/25/2016	141.55	231.56	179.37	164.66
8/24/2016	141.54	231.55	179.40	164.75
8/23/2016	141.54	231.54	179.16	164.66
8/22/2016	141.53	231.53	179.35	164.66
8/19/2016	141.52	231.50	179.37	164.66
8/18/2016	141.51	231.49	179.36	164.66
7/25/2016	141.38	231.24	179.30	164.13
6/24/2016	141.21	230.92	178.14	163.50
5/25/2016	141.05	230.60	178.42	162.77
4/25/2016	140.88	230.29	178.00	162.52
8/25/2015	139.54	227.74	175.44	159.78
WoW % Chg	0.03%	0.03%	0.01%	0.00%
MoM % Chg	0.12%	0.14%	0.04%	0.32%
YoY % Chg	1.44%	1.68%	2.24%	3.05%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
8/25/2016	294.14	175.68	170.80	286.09	133.01
8/24/2016	294.12	175.83	171.06	286.09	133.14
8/23/2016	294.12	176.66	172.64	288.26	134.23
8/22/2016	294.10	177.18	173.67	287.47	134.99
8/19/2016	294.07	176.59	172.56	287.00	134.20
8/18/2016	294.07	176.73	172.81	287.89	134.30
7/25/2016	293.74	177.79	174.50	286.73	135.81
6/24/2016	293.51	173.49	166.75	284.97	130.13
5/25/2016	293.22	171.29	163.03	280.12	127.10
4/25/2016	292.94	168.67	158.52	276.67	123.99
8/25/2015	290.20	163.79	151.08	276.89	117.63
WoW % Chg	0.02%	-0.59%	-1.16%	-0.22%	-0.96%
MoM % Chg	0.14%	-1.19%	-2.12%	0.39%	-2.06%
YoY % Chg	1.36%	7.26%	13.05%	10.30%	13.07%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
8/25/2016	228.21	214.32	105.63
8/24/2016	228.21	214.40	105.79
8/23/2016	228.37	214.39	106.73
8/22/2016	228.51	214.45	107.35
8/19/2016	228.66	214.64	106.69
8/18/2016	228.60	214.62	106.90
7/25/2016	228.78	213.53	108.14
6/24/2016	228.59	207.68	102.70
5/25/2016	223.26	207.30	100.59
4/25/2016	221.61	208.24	97.55
8/25/2015	220.18	194.57	91.96
WoW % Chg	-0.25%	-0.14%	-1.19%
MoM % Chg	-0.17%	0.37%	-2.32%
YoY % Chg	5.62%	9.64%	14.87%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	8/25/2016	126.61	286.95	28.32
8/24/2016	126.77	288.17	28.33	
8/23/2016	126.44	288.64	28.35	
8/22/2016	126.60	288.95	28.37	
8/19/2016	126.74	289.57	28.40	
8/18/2016	126.66	288.02	28.40	
7/25/2016	126.90	289.50	28.29	
6/24/2016	125.61	283.09	27.52	
5/25/2016	126.28	281.32	27.47	
4/25/2016	125.04	279.34	27.58	
2/24/2016	124.01	273.65	26.65	
8/25/2015	122.33	273.65	25.80	
WoW % Chg	-0.04%	-0.37%	-0.28%	
MoM % Chg	-0.23%	-0.88%	0.11%	
YoY % Chg	3.50%	4.86%	9.77%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	8/25/2016	478.12	152.72	394.62
8/24/2016	477.53	152.82	10.14	394.12
8/23/2016	481.27	154.21	10.16	397.24
8/22/2016	483.93	154.90	10.12	399.45
8/19/2016	480.70	154.01	10.16	396.76
8/18/2016	482.06	154.11	10.27	397.89
7/25/2016	492.52	155.16	9.92	406.27
6/24/2016	466.89	146.35	9.20	384.77
5/25/2016	460.75	145.01	9.34	379.68
4/25/2016	446.74	140.37	9.74	367.98
2/24/2016	418.80	129.70	8.76	344.98
8/25/2015	427.09	136.00	8.97	351.46
WoW % Chg	-0.82%	-0.90%	-1.07%	-0.82%
MoM % Chg	-2.92%	-1.57%	2.42%	-2.87%
YoY % Chg	11.95%	12.29%	14.45%	12.28%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	8/25/2016	302.60
8/24/2016	303.80	
8/23/2016	304.36	
8/22/2016	304.77	
8/19/2016	305.42	
8/18/2016	303.89	
7/25/2016	305.24	
6/24/2016	298.80	
5/25/2016	296.76	
4/25/2016	294.97	
2/24/2016	287.44	
8/25/2015	287.54	
WoW % Chg	-0.42%	
MoM % Chg	-0.86%	
YoY % Chg	5.24%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	8/25/2016	185.69
8/24/2016	186.16	205.22
8/23/2016	186.81	206.31
8/22/2016	187.29	207.06
8/19/2016	187.18	206.44
8/18/2016	186.67	206.29
7/25/2016	188.66	209.34
6/24/2016	182.49	200.79
5/25/2016	180.95	198.63
4/25/2016	178.23	194.64
2/24/2016	172.34	186.37
8/25/2015	172.76	186.38
WoW % Chg	-0.52%	-0.64%
MoM % Chg	-1.57%	-2.08%
YoY % Chg	7.48%	9.98%