

August 17, 2017

Absolute Returns – as of August 16, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	143.52	0.00%	0.90%	1.43%	4.32%	7.59%
BPI Money Market Fund ⁴	235.33	0.01%	1.07%	1.67%	5.10%	18.42%
BPI Premium Bond Fund	179.27	0.01%	1.07%	-0.14%	3.70%	11.33%
BPI Global Bond Fund-of-Funds ^{3,5}	168.21	-0.01%	2.08%	2.16%	5.64%	9.48%
BPI US Dollar Short Term Fund ⁸	297.16	0.00%	0.80%	1.06%	5.87%	12.51%
ABF Philippines Bond Index Fund ³	218.04	-0.08%	1.38%	-4.93%	6.75%	20.37%
Philippine Dollar Bond Index Fund	211.71	-0.01%	5.20%	-1.36%	16.12%	22.99%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	96.88	-0.06%	1.40%	-	-	-

Balanced Funds

BPI Balanced Fund	177.57	0.24%	8.62%	0.23%	9.55%	29.19%
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Equity Funds

BPI Equity Value Fund	173.82	0.50%	16.68%	0.13%	15.50%	44.99%
BPI Global Equity Fund-of-Funds ^{3,6}	324.86	-0.11%	16.15%	12.30%	23.16%	56.19%
BPI Philippine High Dividend Equity Fund	134.71	0.45%	16.35%	-0.09%	15.57%	-
BPI Philippine Equity Index Fund	107.87	0.48%	17.56%	0.51%	14.20%	-
BPI US Equity Index Feeder Fund ³	130.01	-0.02%	9.94%	13.10%	27.76%	-
BPI European Equity Feeder Fund ^{3,7}	104.45	-0.51%	23.74%	15.73%	4.39%	-
BPI Philippine Consumer Equity Index Fund ¹²	106.24	0.79%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	110.12	0.37%	-	-	-	-
BPI Catholic Values Global Equity Feeder Fund ¹⁴	103.13	0.34%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.49	-0.25%	0.53%	-0.96%	4.15%	11.22%
Odyssey Peso Bond Fund	271.02	-0.17%	0.78%	-6.23%	3.52%	15.76%
Odyssey Phl. Dollar Bond Fund	27.70	0.04%	4.10%	-2.50%	14.32%	16.39%

Balanced Funds

Odyssey Diversified Cap. Fund	177.98	0.05%	5.03%	-5.07%	5.76%	11.68%
Odyssey Diversified Bal. Fund	199.64	0.21%	8.30%	-3.70%	8.32%	5.72%

Equity Funds

Odyssey Phl. Equity Fund	479.43	0.53%	15.03%	-1.15%	12.21%	2.86%
Odyssey Phl. High Con. Eq. Fund	150.76	0.53%	13.86%	-2.55%	5.03%	-22.0%
Odyssey AP High Div. Eq. Fund ³	11.06	0.00%	15.33%	6.86%	3.17%	20.22%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.05	-0.94%	-	-	-	-
BPI PERA CORP. ¹³	0.97	0.00%	-3.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.09	0.00%	9.00%	-	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI	BPI Global	BPI Philippine	BPI Catholic
	Term Fund	Market Fund	Premium Bond Fund	Bond Fund-of-Funds	Consumer Equity Index Fund	Values Global Equity Feeder Fund
8/16/2017	143.52	235.33	179.27	168.21	106.24	103.13
8/15/2017	143.52	235.31	179.25	168.23	105.41	103.13
8/14/2017	143.51	235.31	179.27	168.10	104.50	102.78
8/11/2017	143.49	235.27	179.19	168.12	103.71	102.08
8/10/2017	143.49	235.24	179.35	168.12	103.89	101.86
8/9/2017	143.49	235.29	179.33	168.38	105.91	102.52
7/14/2017	143.35	234.89	178.65	167.66	107.42	102.29
6/16/2017	143.20	234.71	179.04	167.50	106.43	—
5/16/2017	143.03	234.33	178.37	167.43	107.12	—
4/12/2017	142.83	233.91	177.50	0.00	104.89	—
8/16/2016	141.50	231.47	179.52	164.66	—	—
WoW % Chg	0.02%	0.02%	-0.03%	-0.10%	0.31%	0.60%
MoM % Chg	0.12%	0.19%	0.35%	0.33%	-1.10%	0.82%
YoY % Chg	1.43%	1.67%	-0.14%	2.16%	—	—

BPI Investment Funds	Dollar	BPI	BPI	BPI Global	BPI Philippine
	Short Term Fund	Balanced Fund	Equity Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
8/16/2017	297.16	177.57	173.82	324.86	134.71
8/15/2017	297.15	177.14	172.95	324.86	134.11
8/14/2017	297.16	176.60	171.96	325.22	133.31
8/11/2017	297.12	176.24	171.28	322.23	132.84
8/10/2017	297.09	176.70	171.99	322.50	133.37
8/9/2017	297.09	177.01	172.56	326.84	133.70
7/14/2017	296.83	176.13	171.35	327.89	132.88
6/16/2017	296.51	175.97	171.11	324.84	133.20
5/16/2017	296.28	174.87	169.13	318.83	131.75
4/12/2017	295.98	172.95	165.95	314.87	129.64
8/16/2016	294.05	177.17	173.59	301.22	134.83
WoW % Chg	0.02%	0.32%	0.73%	-0.92%	0.76%
MoM % Chg	0.11%	0.82%	1.44%	0.01%	1.38%
YoY % Chg	1.06%	0.23%	0.13%	12.30%	-0.09%

BPI Investment Funds	ABF Phils	Philippine	BPI	BPI Fixed	BPI Philippine
	Bond Index Fund	Dollar Bond Index Fund	Philippine Equity Index Fund	Income Portfolio of Funds	Infrastructure Equity Index Fund
8/16/2017	218.04	211.71	107.87	96.88	110.12
8/15/2017	218.04	211.73	107.36	96.88	109.71
8/14/2017	218.22	211.76	106.74	96.94	109.41
8/11/2017	218.22	211.47	106.30	96.94	109.34
8/10/2017	218.32	211.64	106.81	96.97	109.68
8/9/2017	218.34	211.65	107.08	96.98	108.43
7/14/2017	218.29	209.92	105.91	96.52	108.57
6/16/2017	217.06	210.83	105.89	97.18	109.73
5/16/2017	219.45	207.91	104.82	95.76	106.95
4/12/2017	214.99	206.49	102.50	95.98	108.03
8/16/2016	0.00	214.62	107.32	—	—
WoW % Chg	-0.11%	0.03%	0.74%	-0.10%	1.56%
MoM % Chg	0.45%	0.85%	1.85%	0.37%	1.43%
YoY % Chg	-4.93%	5.20%	0.51%	—	—

NAVPU Summary – BPI PERA Funds

	BPI PERA			
	BPI PERA MONEY MARKET	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
8/15/2014	1.00	1.05	0.97	1.09
8/15/2017	1.00	1.06	0.97	1.09
8/14/2017	1.00	1.05	0.97	1.08
8/11/2017	1.00	1.06	0.97	1.08
8/10/2017	1.00	1.06	0.97	1.08
8/9/2017	1.00	1.05	0.97	1.08
7/14/2017	1.00	1.05	0.97	1.08
6/16/2017	1.00	1.06	0.97	1.08
5/16/2017	1.00	1.03	0.96	1.06
4/12/2017	1.00	—	0.96	1.04
8/16/2016	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	0.93%
MoM % Chg	0.00%	0.00%	0.00%	0.93%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	8/16/2017	125.49	271.02
8/15/2017	125.81	271.47	27.69
8/14/2017	125.72	271.11	27.69
8/11/2017	125.69	271.16	27.67
8/10/2017	125.81	271.68	27.69
8/9/2017	125.74	271.34	27.69
7/14/2017	125.40	270.54	27.49
6/16/2017	125.89	272.86	27.60
5/16/2017	125.30	267.91	27.27
4/12/2017	124.69	268.81	27.12
3/16/2017	125.09	270.04	26.91
8/16/2016	126.71	289.02	28.41
WoW % Chg	-0.20%	-0.12%	0.04%
MoM % Chg	0.07%	0.18%	0.76%
YoY % Chg	-0.96%	-6.23%	-2.50%

	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	8/16/2017	479.43	150.76
8/15/2017	476.89	149.97	11.06
8/14/2017	474.04	149.24	11.06
8/11/2017	472.30	148.84	11.03
8/10/2017	474.39	149.54	11.16
8/9/2017	475.81	150.44	11.21
7/14/2017	472.89	150.81	11.04
6/16/2017	472.29	148.40	10.86
5/16/2017	466.27	146.89	10.72
4/12/2017	457.79	144.18	10.53
3/16/2017	439.63	138.58	10.46
8/16/2016	485.01	154.71	10.35
WoW % Chg	0.76%	0.21%	-1.60%
MoM % Chg	1.38%	-0.03%	0.18%
YoY % Chg	-1.15%	-2.55%	6.86%

	Diversified Capital Fund	Diversified Balanced Fund
	8/16/2017	177.98
8/15/2017	177.89	199.23
8/14/2017	177.38	198.52
8/11/2017	177.22	198.21
8/10/2017	177.74	198.82
8/9/2017	177.70	198.98
7/14/2017	177.02	198.01
6/16/2017	178.07	198.66
5/16/2017	175.07	195.40
4/12/2017	174.60	193.89
3/16/2017	172.77	189.85
8/16/2016	187.49	207.32
WoW % Chg	0.16%	0.33%
MoM % Chg	0.54%	0.82%
YoY % Chg	-5.07%	-3.70%