

August 10, 2016

Absolute Returns – as of August 9, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.46	0.00%	0.88%	1.45%	3.88%	9.25%
BPI Money Market Fund ⁴	231.39	0.00%	1.03%	1.69%	5.18%	33.75%
BPI Premium Bond Fund	179.06	-0.09%	2.08%	2.26%	3.12%	17.71%
BPI Global Bond Fund-of-Funds ^{3,5}	164.40	0.05%	2.66%	2.20%	5.85%	9.86%
BPI US Dollar Short Term Fund ⁶	293.94	0.01%	0.83%	1.29%	9.43%	17.62%
ABF Philippines Bond Index Fund ³	229.52	-0.09%	9.00%	6.88%	10.69%	35.90%
Philippine Dollar Bond Index Fund	214.04	0.09%	9.50%	9.43%	27.69%	43.53%

Balanced Funds

BPI Balanced Fund	178.02	0.38%	7.93%	3.93%	15.17%	48.16%
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Equity Funds

BPI Equity Value Fund	174.95	0.69%	14.71%	6.44%	28.14%	73.49%
BPI Global Equity Fund-of-Funds ^{3,6}	286.01	-0.38%	1.17%	-0.74%	19.03%	39.98%
BPI Philippine High Dividend Equity Fund	135.91	0.61%	13.95%	6.33%	-	-
BPI Philippine Equity Index Fund	108.14	0.75%	15.87%	6.91%	24.57%	-
BPI US Equity Index Feeder Fund ³	114.42	-0.07%	5.39%	5.56%	-	-
BPI European Equity Feeder Fund ^{3,7}	87.44	-0.19%	-2.57%	-11.70%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.64	0.40%	3.66%	3.64%	6.06%	19.36%
Odyssey Peso Bond Fund	290.51	0.12%	8.12%	5.93%	8.57%	47.72%
Odyssey Phl. Dollar Bond Fund	28.35	0.11%	9.80%	9.33%	23.10%	36.23%
Odyssey TE Peso FI Fund	306.38	0.06%	8.44%	6.33%	9.94%	49.64%

Balanced Funds

Odyssey Diversified Cap. Fund	189.27	0.26%	10.27%	5.40%	8.64%	41.00%
Odyssey Diversified Bal. Fund	209.97	0.34%	11.97%	4.42%	7.36%	31.21%

Equity Funds

Odyssey Phl. Equity Fund	494.13	0.51%	14.12%	5.30%	9.46%	22.49%
Odyssey Phl. High Con. Eq. Fund	158.17	0.42%	14.93%	4.34%	4.31%	-11.31%
Odyssey AP High Div. Eq. Fund ²	10.22	0.79%	10.25%	2.61%	6.35%	12.56%
Odyssey TE Phl. Equity Fund	407.62	0.55%	14.27%	5.54%	10.54%	26.64%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Global			
	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	Bond Fund-of-Funds
8/9/2016	141.46	231.39	179.06	164.40
8/8/2016	141.46	231.38	179.23	164.32
8/5/2016	141.44	231.35	179.15	164.24
8/4/2016	141.44	231.34	179.20	164.15
8/3/2016	141.43	231.33	179.21	164.15
8/2/2016	141.43	231.32	179.08	164.24
7/8/2016	141.29	231.06	178.98	164.15
6/9/2016	141.13	230.76	178.38	163.49
5/6/2016	140.94	230.40	177.75	162.68
4/8/2016	140.79	230.11	177.85	162.10
8/7/2015	139.44	227.55	175.11	160.86
WoW % Chg	0.02%	0.03%	-0.01%	0.10%
MoM % Chg	0.12%	0.14%	0.04%	0.15%
YoY % Chg	1.45%	1.69%	2.26%	2.20%

	BPI US Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	8/9/2016	293.94	178.02	174.95	286.01
8/8/2016	293.92	177.35	173.75	286.01	135.08
8/5/2016	293.89	177.11	173.27	287.10	134.76
8/4/2016	293.87	177.21	173.47	285.62	134.93
8/3/2016	293.85	176.18	171.54	285.09	133.47
8/2/2016	293.85	177.73	174.39	285.25	135.72
7/8/2016	293.64	174.75	169.11	286.87	131.80
6/9/2016	293.38	172.21	164.61	275.27	128.70
5/6/2016	293.07	165.91	153.44	283.26	120.08
4/8/2016	292.74	168.62	158.51	271.22	123.71
8/7/2015	290.20	171.29	164.37	271.70	127.82
WoW % Chg	0.03%	0.16%	0.32%	-0.30%	0.14%
MoM % Chg	0.10%	1.87%	3.45%	3.90%	3.12%
YoY % Chg	1.29%	3.93%	6.44%	-0.74%	6.33%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund
	8/9/2016	229.52	214.04
8/8/2016	229.52	213.84	107.33
8/5/2016	229.72	214.38	107.03
8/4/2016	229.75	213.58	107.15
8/3/2016	229.67	213.60	105.94
8/2/2016	229.66	213.84	107.96
7/8/2016	229.73	213.21	104.53
6/9/2016	227.49	208.50	101.45
5/6/2016	222.77	206.66	94.24
4/8/2016	220.76	208.29	97.57
8/7/2015	220.00	195.59	101.15
WoW % Chg	-0.09%	0.09%	0.17%
MoM % Chg	0.89%	0.39%	3.45%
YoY % Chg	6.88%	9.50%	6.91%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	8/9/2016	126.64	290.51	28.35
8/8/2016	126.14	290.17	28.32	
8/5/2016	126.52	291.03	28.41	
8/4/2016	126.77	291.09	28.29	
8/3/2016	126.31	290.96	28.30	
8/2/2016	126.51	290.99	28.33	
7/8/2016	126.58	287.77	28.28	
6/9/2016	126.29	283.49	27.62	
5/6/2016	125.24	278.60	27.39	
4/8/2016	124.80	278.13	27.55	
2/9/2016	122.90	271.05	26.60	
8/7/2015	122.19	274.26	25.93	
WoW % Chg	0.10%	-0.16%	0.07%	
MoM % Chg	0.05%	0.95%	0.25%	
YoY % Chg	3.64%	5.93%	9.33%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	8/9/2016	494.13	158.17	407.62
8/8/2016	491.60	157.51	10.22	405.40
8/5/2016	490.09	156.75	10.14	404.25
8/4/2016	490.31	156.41	10.05	404.42
8/3/2016	484.24	154.27	10.00	399.56
8/2/2016	491.10	155.80	10.08	405.19
7/8/2016	475.84	149.60	9.39	392.16
6/9/2016	463.12	146.41	9.67	381.70
5/6/2016	435.89	137.55	9.43	359.02
4/8/2016	444.53	139.83	9.46	366.45
2/9/2016	411.28	127.52	8.54	338.73
8/7/2015	469.24	151.59	9.96	386.24
WoW % Chg	0.62%	1.52%	0.99%	0.60%
MoM % Chg	3.84%	5.73%	8.84%	3.94%
YoY % Chg	5.30%	4.34%	2.61%	5.54%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	8/9/2016	306.38
8/8/2016	306.19	
8/5/2016	306.87	
8/4/2016	306.94	
8/3/2016	306.80	
8/2/2016	306.89	
7/8/2016	303.48	
6/9/2016	298.42	
5/6/2016	293.95	
4/8/2016	293.03	
2/9/2016	285.07	
8/7/2015	288.15	
WoW % Chg	-0.17%	
MoM % Chg	0.96%	
YoY % Chg	6.33%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	8/9/2016	189.27
8/8/2016	188.78	209.25
8/5/2016	188.99	209.18
8/4/2016	189.05	209.25
8/3/2016	188.25	207.76
8/2/2016	189.10	209.46
7/8/2016	185.73	204.53
6/9/2016	182.22	199.97
5/6/2016	176.62	192.02
4/8/2016	177.48	193.70
2/9/2016	170.20	183.76
8/7/2015	179.57	201.09
WoW % Chg	0.09%	0.24%
MoM % Chg	1.91%	2.66%
YoY % Chg	5.40%	4.42%