

August 4, 2016

Absolute Returns – as of August 3, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.43	0.00%	0.86%	1.44%	3.88%	9.27%
BPI Money Market Fund ⁴	231.33	0.00%	1.00%	1.68%	5.30%	33.47%
BPI Premium Bond Fund	179.21	0.07%	2.17%	2.28%	3.26%	17.63%
BPI Global Bond Fund-of-Funds ^{3,5}	164.16	-0.05%	2.51%	1.86%	6.30%	9.62%
BPI US Dollar Short Term Fund ⁶	293.85	0.00%	0.80%	1.28%	9.75%	17.04%
ABF Philippines Bond Index Fund ³	229.66	-0.03%	9.07%	7.24%	10.34%	35.89%
Philippine Dollar Bond Index Fund	213.60	-0.11%	9.28%	9.33%	27.51%	39.04%

Balanced Funds

BPI Balanced Fund	176.18	-0.87%	6.81%	2.56%	12.71%	37.67%
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Equity Funds

BPI Equity Value Fund	171.54	-1.63%	12.48%	3.86%	23.62%	56.57%
BPI Global Equity Fund-of-Funds ^{3,6}	285.25	-0.56%	0.90%	-1.70%	19.35%	27.10%
BPI Philippine High Dividend Equity Fund	133.47	-1.66%	11.91%	3.90%	-	-
BPI Philippine Equity Index Fund	105.94	-1.87%	13.51%	4.21%	19.58%	-
BPI US Equity Index Feeder Fund ³	113.13	-0.63%	4.20%	3.12%	-	-
BPI European Equity Feeder Fund ^{3,7}	87.45	-0.68%	-2.56%	-10.69%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.31	-0.16%	3.39%	3.25%	5.43%	18.92%
Odyssey Peso Bond Fund	290.96	-0.01%	8.29%	6.37%	8.06%	47.21%
Odyssey Phl. Dollar Bond Fund	28.30	-0.11%	9.60%	9.22%	22.99%	31.44%
Odyssey TE Peso FI Fund	306.80	-0.03%	8.59%	6.74%	9.47%	49.00%

Balanced Funds

Odyssey Diversified Cap. Fund	188.25	-0.45%	9.67%	4.92%	7.36%	36.30%
Odyssey Diversified Bal. Fund	207.76	-0.81%	10.79%	3.18%	5.60%	23.50%

Equity Funds

Odyssey Phl. Equity Fund	484.24	-1.40%	11.83%	2.94%	6.80%	11.59%
Odyssey Phl. High Con. Eq. Fund	154.27	-0.98%	12.10%	2.25%	1.73%	-19.23%
Odyssey AP High Div. Eq. Fund ²	10.08	-0.40%	8.74%	0.00%	4.46%	-1.75%
Odyssey TE Phl. Equity Fund	399.56	-1.39%	12.01%	3.21%	7.91%	15.38%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
8/3/2016	141.43	231.33	179.21	164.16
8/2/2016	141.43	231.32	179.08	164.24
8/1/2016	141.42	231.31	179.26	164.23
7/29/2016	141.40	231.28	179.31	164.15
7/28/2016	141.40	231.27	179.15	164.15
7/27/2016	141.39	231.26	179.22	164.14
7/1/2016	141.25	230.99	178.75	163.97
6/3/2016	141.10	230.70	178.02	163.26
5/3/2016	140.93	230.37	178.02	162.69
4/1/2016	140.75	230.04	177.80	162.10
8/3/2015	139.42	227.51	175.22	161.16
WoW % Chg	0.03%	0.03%	-0.01%	0.01%
MoM % Chg	0.13%	0.15%	0.26%	0.12%
YoY % Chg	1.44%	1.68%	2.28%	1.86%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
8/3/2016	293.85	176.18	171.54	285.25	133.47
8/2/2016	293.85	177.73	174.39	285.25	135.72
8/1/2016	293.86	178.13	175.14	286.87	136.31
7/29/2016	293.80	176.90	172.89	286.82	134.67
7/28/2016	293.79	177.69	174.34	286.02	135.72
7/27/2016	293.76	178.57	175.90	285.78	136.93
7/1/2016	293.54	175.52	170.47	285.34	132.92
6/3/2016	293.28	171.95	164.12	276.06	128.38
5/3/2016	293.04	166.42	154.38	280.78	120.86
4/1/2016	292.67	168.70	158.60	275.32	123.84
8/3/2015	290.15	171.79	165.16	272.87	128.46
WoW % Chg	0.03%	-1.34%	-2.48%	-0.03%	-2.53%
MoM % Chg	0.11%	0.38%	0.63%	3.33%	0.41%
YoY % Chg	1.28%	2.56%	3.86%	-1.70%	3.90%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
8/3/2016	229.66	213.60	105.94
8/2/2016	229.66	213.84	107.96
8/1/2016	229.73	214.14	108.39
7/29/2016	229.66	213.70	106.98
7/28/2016	229.76	213.55	107.82
7/27/2016	229.30	213.13	108.82
7/1/2016	229.02	211.30	105.33
6/3/2016	225.75	207.66	101.22
5/3/2016	222.21	206.60	94.87
4/1/2016	219.94	205.83	97.55
8/3/2015	219.58	195.38	101.66
WoW % Chg	0.28%	0.22%	-2.65%
MoM % Chg	1.73%	1.09%	0.58%
YoY % Chg	7.24%	9.28%	4.21%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	8/3/2016	126.31	290.96	28.30
8/2/2016	126.51	290.99	28.33	
8/1/2016	126.50	291.06	28.37	
7/29/2016	126.81	291.06	28.31	
7/28/2016	126.58	291.18	28.29	
7/27/2016	126.75	291.05	28.23	
7/1/2016	126.53	286.30	28.01	
6/3/2016	125.99	281.18	27.50	
5/3/2016	125.16	278.48	27.38	
4/1/2016	124.80	280.19	27.22	
2/3/2016	122.96	269.51	26.49	
8/3/2015	122.33	273.54	25.91	
WoW % Chg	-0.35%	-0.03%	0.25%	
MoM % Chg	-0.17%	1.63%	1.04%	
YoY % Chg	3.25%	6.37%	9.22%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	8/3/2016	484.24	154.27	399.56
8/2/2016	491.10	155.80	10.08	405.19
8/1/2016	493.98	155.48	10.12	407.56
7/29/2016	488.77	153.98	9.98	403.36
7/28/2016	493.02	155.38	10.05	406.73
7/27/2016	496.76	156.49	9.97	409.88
7/1/2016	478.82	150.12	9.45	394.57
6/3/2016	461.65	145.49	9.48	380.47
5/3/2016	436.86	137.97	9.65	359.78
4/1/2016	444.57	139.11	9.55	366.40
2/3/2016	405.43	125.48	8.50	333.90
8/3/2015	470.43	150.87	10.07	387.12
WoW % Chg	-2.52%	-1.42%	1.00%	-2.52%
MoM % Chg	1.13%	2.76%	6.67%	1.26%
YoY % Chg	2.94%	2.25%	0.00%	3.21%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	8/3/2016	306.80
8/2/2016	306.89	
8/1/2016	306.75	
7/29/2016	306.80	
7/28/2016	307.01	
7/27/2016	306.88	
7/1/2016	301.48	
6/3/2016	296.90	
5/3/2016	294.29	
4/1/2016	295.62	
2/3/2016	283.52	
8/3/2015	287.42	
WoW % Chg	-0.03%	
MoM % Chg	1.76%	
YoY % Chg	6.74%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	8/3/2016	188.25
8/2/2016	189.10	209.46
8/1/2016	189.53	210.20
7/29/2016	188.89	208.92
7/28/2016	189.45	209.99
7/27/2016	189.87	210.89
7/1/2016	185.41	204.75
6/3/2016	180.99	198.89
5/3/2016	176.61	192.15
4/1/2016	178.41	194.49
2/3/2016	168.77	181.89
8/3/2015	179.42	201.36
WoW % Chg	-0.85%	-1.48%
MoM % Chg	1.53%	1.47%
YoY % Chg	4.92%	3.18%