

August 3, 2016

Absolute Returns – as of August 2, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.43	0.01%	0.86%	1.45%	3.88%	9.28%
BPI Money Market Fund ⁴	231.32	0.00%	1.00%	1.69%	5.30%	33.41%
BPI Premium Bond Fund	179.08	-0.10%	2.09%	2.17%	3.19%	17.57%
BPI Global Bond Fund-of-Funds ^{3,5}	164.24	0.01%	2.56%	1.91%	6.27%	9.73%
BPI US Dollar Short Term Fund ⁸	293.85	0.00%	0.80%	1.29%	9.75%	17.07%
ABF Philippines Bond Index Fund ³	229.73	0.03%	9.10%	7.28%	10.50%	36.23%
Philippine Dollar Bond Index Fund	213.84	-0.14%	9.40%	9.66%	27.66%	39.77%

Balanced Funds

BPI Balanced Fund	177.73	-0.22%	7.75%	3.68%	13.70%	37.39%
-------------------	--------	--------	-------	-------	--------	--------

Equity Funds

BPI Equity Value Fund	174.39	-0.43%	14.35%	6.03%	25.68%	57.15%
BPI Global Equity Fund-of-Funds ^{3,6}	286.87	0.02%	1.48%	-0.85%	20.03%	26.77%
BPI Philippine High Dividend Equity Fund	135.72	-0.43%	13.79%	6.10%	-	-
BPI Philippine Equity Index Fund	107.96	-0.40%	15.68%	6.50%	21.86%	-
BPI US Equity Index Feeder Fund ³	113.85	-0.09%	4.86%	3.77%	-	-
BPI European Equity Feeder Fund ^{3,7}	88.05	0.00%	-1.89%	-10.08%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.51	0.01%	3.55%	3.44%	5.59%	19.03%
Odyssey Peso Bond Fund	290.99	-0.02%	8.30%	6.50%	8.07%	47.31%
Odyssey Phl. Dollar Bond Fund	28.33	-0.14%	9.72%	9.55%	23.12%	32.51%
Odyssey TE Peso FI Fund	306.89	0.05%	8.62%	6.92%	9.50%	49.11%

Balanced Funds

Odyssey Diversified Cap. Fund	189.10	-0.23%	10.17%	5.64%	7.85%	36.46%
Odyssey Diversified Bal. Fund	209.46	-0.35%	11.70%	4.40%	6.46%	23.69%

Equity Funds

Odyssey Phl. Equity Fund	491.10	-0.58%	13.42%	4.83%	8.31%	12.01%
Odyssey Phl. High Con. Eq. Fund	155.80	0.21%	13.21%	3.66%	2.74%	-19.12%
Odyssey AP High Div. Eq. Fund ²	10.12	1.40%	9.17%	0.40%	4.65%	-3.07%
Odyssey TE Phl. Equity Fund	405.19	-0.58%	13.59%	5.10%	9.43%	15.81%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
8/2/2016	141.43	231.32	179.08	164.24
8/1/2016	141.42	231.31	179.26	164.23
7/29/2016	141.40	231.28	179.31	164.15
7/28/2016	141.40	231.27	179.15	164.14
7/27/2016	141.39	231.26	179.22	164.14
7/26/2016	141.39	231.25	179.24	164.22
7/1/2016	141.25	230.99	178.75	163.97
6/2/2016	141.09	230.69	178.71	162.93
5/2/2016	140.92	230.36	177.08	162.68
4/1/2016	140.75	230.04	177.80	162.10
7/31/2015	139.41	227.48	175.27	161.16
WoW % Chg	0.03%	0.03%	-0.09%	0.01%
MoM % Chg	0.13%	0.14%	0.18%	0.16%
YoY % Chg	1.45%	1.69%	2.17%	1.91%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
	Term Fund				Equity Fund
8/2/2016	293.85	177.73	174.39	286.87	135.72
8/1/2016	293.86	178.13	175.14	286.87	136.31
7/29/2016	293.80	176.90	172.89	286.82	134.67
7/28/2016	293.79	177.69	174.34	286.02	135.72
7/27/2016	293.76	178.57	175.90	285.78	136.93
7/26/2016	293.75	177.58	174.13	285.34	135.57
7/1/2016	293.54	175.52	170.47	284.86	132.92
6/2/2016	293.26	171.47	163.30	276.06	127.75
5/2/2016	293.04	166.47	154.48	279.80	120.89
4/1/2016	292.67	168.70	158.60	274.27	123.84
7/31/2015	290.10	171.42	164.48	272.87	127.92
WoW % Chg	0.03%	0.08%	0.15%	0.71%	0.11%
MoM % Chg	0.11%	1.26%	2.30%	3.92%	2.11%
YoY % Chg	1.29%	3.68%	6.03%	-0.85%	6.10%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
	Fund <td>Index Fund <td>Fund </td></td>	Index Fund <td>Fund </td>	Fund
8/2/2016	229.73	213.84	107.96
8/1/2016	229.73	214.14	108.39
7/29/2016	229.66	213.70	106.98
7/28/2016	229.76	213.55	107.82
7/27/2016	229.30	213.13	108.82
7/26/2016	229.02	213.51	107.81
7/1/2016	228.61	211.30	105.33
6/2/2016	225.75	207.45	100.55
5/2/2016	221.63	207.21	94.97
4/1/2016	220.10	205.83	97.55
7/31/2015	219.58	195.00	101.37
WoW % Chg	0.49%	0.15%	0.14%
MoM % Chg	1.76%	1.20%	2.50%
YoY % Chg	7.28%	9.40%	6.50%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	8/2/2016	126.51	290.99
8/1/2016	126.50	291.06	28.37
7/29/2016	126.81	291.06	28.31
7/28/2016	126.58	291.18	28.29
7/27/2016	126.75	291.05	28.23
7/26/2016	126.73	291.03	28.29
7/1/2016	126.53	286.30	28.01
6/2/2016	126.33	280.55	27.48
5/2/2016	124.85	278.64	27.45
4/1/2016	124.80	280.19	27.22
2/2/2016	123.28	269.79	26.47
7/31/2015	122.30	273.22	25.86
WoW % Chg	-0.17%	-0.01%	0.14%
MoM % Chg	-0.02%	1.64%	1.14%
YoY % Chg	3.44%	6.50%	9.55%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	8/2/2016	491.10	155.80	405.19
8/1/2016	493.98	155.48	10.12	407.56
7/29/2016	488.77	153.98	9.98	403.36
7/28/2016	493.02	155.38	10.05	406.73
7/27/2016	496.76	156.49	9.97	409.88
7/26/2016	491.84	154.88	9.98	405.75
7/1/2016	478.82	150.12	9.45	394.57
6/2/2016	459.88	144.99	9.42	379.01
5/2/2016	437.32	137.86	9.66	360.16
4/1/2016	444.57	139.11	9.55	366.40
2/2/2016	411.73	127.45	8.62	339.09
7/31/2015	468.49	150.30	10.08	385.52
WoW % Chg	-0.15%	0.59%	2.02%	-0.14%
MoM % Chg	2.56%	3.78%	7.09%	2.69%
YoY % Chg	4.83%	3.66%	0.40%	5.10%

Bond Funds	Tax-Exempt Peso F.I. Fund
	8/2/2016
8/1/2016	306.75
7/29/2016	306.80
7/28/2016	307.01
7/27/2016	306.88
7/26/2016	306.80
7/1/2016	301.48
6/2/2016	295.95
5/2/2016	293.88
4/1/2016	295.62
2/2/2016	283.83
7/31/2015	287.03
WoW % Chg	0.03%
MoM % Chg	1.79%
YoY % Chg	6.92%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	8/2/2016	189.10
8/1/2016	189.53	210.20
7/29/2016	188.89	208.92
7/28/2016	189.45	209.99
7/27/2016	189.87	210.89
7/26/2016	189.25	209.66
7/1/2016	185.41	204.75
6/2/2016	180.46	198.25
5/2/2016	176.77	192.30
4/1/2016	178.41	194.49
2/2/2016	169.70	183.40
7/31/2015	179.01	200.63
WoW % Chg	-0.08%	-0.10%
MoM % Chg	1.99%	2.30%
YoY % Chg	5.64%	4.40%