

July 13, 2016

## Absolute Returns – as of July 12, 2016

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.31	0.01%	0.77%	1.44%	3.86%	9.40%
BPI Money Market Fund <sup>4</sup>	231.10	0.00%	0.90%	1.69%	6.11%	34.52%
BPI Premium Bond Fund	178.53	-0.19%	1.78%	1.97%	3.81%	17.98%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	164.23	0.05%	2.55%	2.13%	7.00%	10.23%
BPI US Dollar Short Term Fund <sup>6</sup>	293.65	-0.01%	0.73%	1.45%	10.72%	18.42%
ABF Philippines Bond Index Fund <sup>3</sup>	228.56	0.47%	8.55%	7.09%	12.68%	36.45%
Philippine Dollar Bond Index Fund	214.15	-0.29%	9.56%	10.40%	28.49%	44.28%

### Balanced Funds

BPI Balanced Fund	176.71	0.50%	7.14%	3.97%	12.50%	41.91%
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### Equity Funds

BPI Equity Value Fund	172.57	0.88%	13.15%	6.49%	22.84%	62.62%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	280.31	0.71%	-0.85%	-0.60%	19.45%	20.66%
BPI Philippine High Dividend Equity Fund	134.31	0.83%	12.61%	6.46%	-	-
BPI Philippine Equity Index Fund	106.74	0.91%	14.37%	7.42%	19.54%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	112.06	0.35%	3.21%	3.53%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	84.63	1.78%	-5.70%	-13.74%	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	126.11	-0.41%	3.23%	3.28%	5.71%	19.89%
Odyssey Peso Bond Fund	290.43	-0.17%	8.10%	6.73%	10.19%	49.45%
Odyssey Phl. Dollar Bond Fund	28.40	-0.35%	9.99%	10.38%	23.53%	37.17%
Odyssey TE Peso FI Fund	306.18	-0.19%	8.37%	7.08%	11.57%	51.34%

### Balanced Funds

Odyssey Diversified Cap. Fund	188.28	0.22%	9.69%	6.22%	8.98%	40.23%
Odyssey Diversified Bal. Fund	208.09	0.54%	10.97%	5.37%	6.96%	28.35%

### Equity Funds

Odyssey Phl. Equity Fund	486.94	1.07%	12.45%	5.82%	7.77%	17.51%
Odyssey Phl. High Con. Eq. Fund	153.21	1.12%	11.33%	3.35%	0.72%	-14.49%
Odyssey AP High Div. Eq. Fund <sup>2</sup>	9.58	2.02%	3.34%	-4.68%	-0.62%	-8.01%
Odyssey TE Phl. Equity Fund	401.25	1.07%	12.49%	5.99%	8.89%	21.56%

Notes:

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 29, 2015
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
<b>7/12/2016</b>	<b>141.31</b>	<b>231.10</b>	<b>178.53</b>	<b>164.23</b>
7/11/2016	141.30	231.09	178.87	164.15
7/8/2016	141.29	231.06	178.98	164.06
7/7/2016	141.28	231.05	178.97	164.07
7/5/2016	141.27	231.03	178.82	164.07
7/4/2016	141.27	231.02	178.91	163.97
6/10/2016	141.14	230.77	178.92	163.42
5/12/2016	140.98	230.47	177.11	162.85
4/12/2016	140.81	230.15	177.76	162.19
3/11/2016	140.64	229.81	176.51	161.36
7/10/2015	139.30	227.26	175.08	160.81
WoW % Chg	0.03%	0.03%	-0.21%	0.16%
MoM % Chg	0.12%	0.14%	-0.22%	0.50%
YoY % Chg	1.44%	1.69%	1.97%	2.13%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
<b>7/12/2016</b>	<b>293.65</b>	<b>176.71</b>	<b>172.57</b>	<b>280.31</b>	<b>134.31</b>
7/11/2016	293.68	175.83	171.06	280.31	133.21
7/8/2016	293.64	174.75	169.11	278.33	131.80
7/7/2016	293.62	174.58	168.82	275.27	131.65
7/5/2016	293.62	175.32	170.17	274.59	132.63
7/4/2016	293.61	175.64	170.73	277.24	133.05
6/10/2016	293.39	171.93	164.11	277.24	128.32
5/12/2016	293.14	169.75	160.42	281.59	125.45
4/12/2016	292.79	169.28	159.70	273.48	124.63
3/11/2016	292.44	166.35	154.65	271.97	120.70
7/10/2015	289.46	169.97	162.06	263.98	126.16
WoW % Chg	0.01%	0.61%	1.08%	1.11%	0.95%
MoM % Chg	0.09%	2.78%	5.16%	-0.45%	4.67%
YoY % Chg	1.45%	3.97%	6.49%	-0.60%	6.46%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
<b>7/12/2016</b>	<b>228.56</b>	<b>214.15</b>	<b>106.74</b>
7/11/2016	228.56	214.77	105.78
7/8/2016	227.49	213.21	104.53
7/7/2016	227.71	213.35	104.30
7/5/2016	227.46	213.04	105.02
7/4/2016	226.76	212.16	105.54
6/10/2016	225.75	208.33	101.10
5/12/2016	222.06	207.88	98.71
4/12/2016	220.60	208.38	98.34
3/11/2016	219.79	203.87	95.35
7/10/2015	216.77	193.98	99.37
WoW % Chg	1.24%	0.94%	1.14%
MoM % Chg	2.93%	2.79%	5.58%
YoY % Chg	7.09%	9.56%	7.42%



## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	<b>7/12/2016</b>	<b>126.11</b>	<b>290.43</b>
7/11/2016	126.63	290.93	28.50
7/8/2016	126.58	287.77	28.28
7/7/2016	126.58	289.63	28.30
7/5/2016	126.55	287.46	28.26
7/4/2016	126.64	289.08	28.10
6/10/2016	126.50	283.40	27.59
5/12/2016	124.44	280.13	27.56
4/12/2016	124.74	277.12	27.55
3/11/2016	123.35	273.33	26.95
1/12/2016	122.36	268.23	25.99
7/10/2015	122.10	272.11	25.73
WoW % Chg	-0.42%	0.47%	1.07%
MoM % Chg	-0.31%	2.48%	2.94%
YoY % Chg	3.28%	6.73%	10.38%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	<b>7/12/2016</b>	<b>486.94</b>	<b>153.21</b>	<b>401.25</b>
7/11/2016	481.78	151.52	9.58	397.02
7/8/2016	475.84	149.60	9.39	392.16
7/7/2016	476.03	149.58	9.44	392.31
7/5/2016	480.11	150.67	9.45	395.64
7/4/2016	480.45	150.89	9.55	395.91
6/10/2016	460.84	145.42	9.57	379.83
5/12/2016	454.98	142.85	9.37	375.00
4/12/2016	449.01	141.16	9.56	369.84
3/11/2016	436.74	135.12	9.41	359.88
1/12/2016	396.22	124.84	8.49	326.11
7/10/2015	460.17	148.25	10.05	378.58
WoW % Chg	1.35%	1.54%	0.31%	1.35%
MoM % Chg	5.66%	5.36%	0.10%	5.64%
YoY % Chg	5.82%	3.35%	-4.68%	5.99%

Bond Funds	Tax-Exempt Peso F.I. Fund
	<b>7/12/2016</b>
7/11/2016	306.75
7/8/2016	303.48
7/7/2016	305.22
7/5/2016	303.12
7/4/2016	304.55
6/10/2016	298.96
5/12/2016	295.71
4/12/2016	291.86
3/11/2016	287.44
1/12/2016	282.02
7/10/2015	285.93
WoW % Chg	0.54%
MoM % Chg	2.42%
YoY % Chg	7.08%

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>7/12/2016</b>	<b>188.28</b>
7/11/2016	187.86	206.97
7/8/2016	185.73	204.53
7/7/2016	186.59	205.15
7/5/2016	186.13	205.48
7/4/2016	186.90	206.05
6/10/2016	181.88	199.37
5/12/2016	179.61	196.81
4/12/2016	177.51	194.28
3/11/2016	174.29	190.21
1/12/2016	167.02	179.29
7/10/2015	177.26	197.49
WoW % Chg	0.74%	0.99%
MoM % Chg	3.52%	4.37%
YoY % Chg	6.22%	5.37%