

July 7, 2016

Absolute Returns – as of July 5, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.27	0.00%	0.74%	1.44%	3.85%	9.43%
BPI Money Market Fund ⁴	231.03	0.00%	0.87%	1.69%	6.32%	34.59%
BPI Premium Bond Fund	178.82	-0.05%	1.94%	2.43%	4.18%	18.12%
BPI Global Bond Fund-of-Funds ^{3,5}	163.99	0.01%	2.40%	1.90%	6.79%	10.10%
BPI US Dollar Short Term Fund ⁶	293.62	0.00%	0.72%	1.48%	10.62%	18.42%
ABF Philippines Bond Index Fund ³	226.76	0.45%	7.69%	6.38%	12.16%	35.61%
Philippine Dollar Bond Index Fund	213.04	0.41%	8.99%	10.27%	27.71%	44.63%

Balanced Funds

BPI Balanced Fund	175.32	-0.18%	6.29%	2.23%	12.49%	38.13%
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Equity Funds

BPI Equity Value Fund	170.17	-0.33%	11.58%	3.19%	22.57%	57.10%
BPI Global Equity Fund-of-Funds ^{3,6}	277.24	0.00%	-1.93%	-3.42%	20.15%	19.79%
BPI Philippine High Dividend Equity Fund	132.63	-0.32%	11.20%	3.38%	-	-
BPI Philippine Equity Index Fund	105.02	-0.49%	12.53%	3.72%	18.94%	-
BPI US Equity Index Feeder Fund ³	110.26	-0.01%	1.56%	1.93%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.96	-0.01%	-5.34%	-10.87%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.55	-0.07%	3.59%	3.69%	6.15%	20.36%
Odyssey Peso Bond Fund	287.46	-0.56%	6.99%	5.82%	9.54%	47.58%
Odyssey Phl. Dollar Bond Fund	28.26	0.57%	9.45%	10.30%	22.82%	37.85%
Odyssey TE Peso FI Fund	303.12	-0.47%	7.29%	6.27%	10.72%	49.58%

Balanced Funds

Odyssey Diversified Cap. Fund	186.13	-0.41%	8.44%	4.13%	8.03%	38.27%
Odyssey Diversified Bal. Fund	205.48	-0.28%	9.58%	2.18%	5.60%	26.37%

Equity Funds

Odyssey Phl. Equity Fund	480.11	-0.07%	10.88%	1.96%	5.80%	15.47%
Odyssey Phl. High Con. Eq. Fund	150.67	-0.15%	9.48%	-1.41%	-2.05%	-14.97%
Odyssey AP High Div. Eq. Fund ²	9.55	1.06%	3.02%	-7.82%	2.25%	-9.14%
Odyssey TE Phl. Equity Fund	395.64	-0.07%	10.91%	2.12%	6.96%	19.49%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
7/5/2016	141.27	231.03	178.82	163.99
7/4/2016	141.27	231.02	178.91	163.97
7/1/2016	141.25	230.99	178.75	163.89
6/30/2016	141.24	230.98	178.96	163.81
6/29/2016	141.24	230.97	179.05	163.81
6/28/2016	141.23	230.96	179.07	163.50
6/3/2016	141.10	230.70	178.02	163.16
5/5/2016	140.94	230.39	177.77	162.68
4/5/2016	140.77	230.08	177.74	162.10
3/4/2016	140.60	229.74	177.15	161.27
7/3/2015	139.26	227.19	174.57	160.94
WoW % Chg	0.03%	0.03%	-0.14%	0.30%
MoM % Chg	0.12%	0.14%	0.45%	0.51%
YoY % Chg	1.44%	1.69%	2.43%	1.90%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
7/5/2016	293.62	175.32	170.17	277.24	132.63
7/4/2016	293.61	175.64	170.73	277.24	133.05
7/1/2016	293.54	175.52	170.47	277.24	132.92
6/30/2016	293.53	175.13	169.74	276.06	132.37
6/29/2016	293.51	175.23	169.93	272.98	132.64
6/28/2016	293.53	173.93	167.58	267.42	130.82
6/3/2016	293.28	171.95	164.12	262.39	128.38
5/5/2016	293.04	165.90	153.41	280.78	120.11
4/5/2016	292.70	168.38	158.00	271.38	123.40
3/4/2016	292.35	163.84	150.35	273.92	117.47
7/3/2015	289.35	171.49	164.91	265.09	128.29
WoW % Chg	0.03%	0.80%	1.55%	5.66%	1.38%
MoM % Chg	0.12%	1.96%	3.69%	-1.26%	3.31%
YoY % Chg	1.48%	2.23%	3.19%	-3.42%	3.38%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
7/5/2016	226.76	213.04	105.02
7/4/2016	226.76	212.16	105.54
7/1/2016	225.75	211.30	105.33
6/30/2016	224.89	210.86	104.88
6/29/2016	224.98	210.52	104.95
6/28/2016	225.09	209.20	103.18
6/3/2016	224.02	207.66	101.22
5/5/2016	221.87	206.07	94.24
4/5/2016	220.44	206.74	97.21
3/4/2016	219.62	202.94	92.47
7/3/2015	216.59	193.19	101.25
WoW % Chg	1.22%	1.84%	1.78%
MoM % Chg	2.20%	2.59%	3.75%
YoY % Chg	6.38%	8.99%	3.72%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	7/5/2016	126.55	287.46	28.26
7/4/2016	126.64	289.08	28.10	
7/1/2016	126.53	286.30	28.01	
6/30/2016	126.44	285.75	27.95	
6/29/2016	126.60	286.04	27.90	
6/28/2016	126.64	286.13	27.72	
6/3/2016	125.99	281.18	27.50	
5/5/2016	125.31	279.16	27.31	
4/5/2016	124.89	280.71	27.34	
3/4/2016	124.17	276.28	26.84	
1/5/2016	122.17	268.76	25.88	
7/3/2015	122.05	271.65	25.62	
WoW % Chg	-0.07%	0.46%	1.95%	
MoM % Chg	0.44%	2.23%	2.76%	
YoY % Chg	3.69%	5.82%	10.30%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	7/5/2016	480.11	150.67	395.64
7/4/2016	480.45	150.89	9.55	395.91
7/1/2016	478.82	150.12	9.45	394.57
6/30/2016	476.90	149.53	9.42	393.13
6/29/2016	477.18	149.22	9.32	393.22
6/28/2016	471.28	147.85	9.21	388.42
6/3/2016	461.65	145.49	9.48	380.47
5/5/2016	435.33	137.24	9.51	358.54
4/5/2016	442.61	138.63	9.42	364.82
3/4/2016	424.07	131.36	9.31	349.36
1/5/2016	425.55	134.87	9.00	350.51
7/3/2015	470.90	152.82	10.36	387.42
WoW % Chg	1.87%	1.91%	3.80%	1.86%
MoM % Chg	4.00%	3.56%	0.74%	3.99%
YoY % Chg	1.96%	-1.41%	-7.82%	2.12%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	7/5/2016	303.12
7/4/2016	304.55	
7/1/2016	301.48	
6/30/2016	301.11	
6/29/2016	301.26	
6/28/2016	301.28	
6/3/2016	296.90	
5/5/2016	294.54	
4/5/2016	296.11	
3/4/2016	290.18	
1/5/2016	282.59	
7/3/2015	285.23	
WoW % Chg	0.61%	
MoM % Chg	2.09%	
YoY % Chg	6.27%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	7/5/2016	186.13
7/4/2016	186.90	206.05
7/1/2016	185.41	204.75
6/30/2016	184.96	204.12
6/29/2016	185.13	204.27
6/28/2016	184.43	202.85
6/3/2016	180.99	198.89
5/5/2016	176.82	192.11
4/5/2016	178.42	194.26
3/4/2016	174.20	188.58
1/5/2016	170.79	185.92
7/3/2015	178.75	201.10
WoW % Chg	0.92%	1.30%
MoM % Chg	2.84%	3.31%
YoY % Chg	4.13%	2.18%

