

June 30, 2016

Absolute Returns – as of June 29, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.24	0.01%	0.72%	1.44%	3.86%	9.49%
BPI Money Market Fund ⁴	230.97	0.00%	0.84%	1.68%	6.33%	35.17%
BPI Premium Bond Fund	179.05	-0.01%	2.08%	2.31%	4.38%	18.62%
BPI Global Bond Fund-of-Funds ^{3,5}	163.66	0.10%	2.20%	1.54%	6.65%	10.08%
BPI US Dollar Short Term Fund ⁶	293.51	-0.01%	0.68%	1.41%	10.73%	18.57%
ABF Philippines Bond Index Fund ³	225.09	0.48%	6.90%	5.65%	10.58%	35.53%
Philippine Dollar Bond Index Fund	210.52	0.63%	7.70%	9.22%	26.07%	43.46%

Balanced Funds

BPI Balanced Fund	175.23	0.75%	6.24%	1.93%	12.98%	43.35%
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Equity Funds

BPI Equity Value Fund	169.93	1.40%	11.42%	2.63%	23.20%	63.88%
BPI Global Equity Fund-of-Funds ^{3,6}	267.42	1.92%	-5.41%	-8.47%	16.56%	20.29%
BPI Philippine High Dividend Equity Fund	132.64	1.39%	11.21%	2.97%	-	-
BPI Philippine Equity Index Fund	104.95	1.72%	12.45%	3.21%	19.56%	-
BPI US Equity Index Feeder Fund ³	106.81	1.77%	-1.62%	-2.42%	-	-
BPI European Equity Feeder Fund ^{3,7}	80.63	2.79%	-10.16%	-19.39%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.60	-0.03%	3.63%	3.77%	6.23%	20.95%
Odyssey Peso Bond Fund	286.04	-0.03%	6.46%	5.17%	8.26%	47.76%
Odyssey Phl. Dollar Bond Fund	27.90	0.65%	8.06%	9.24%	21.20%	36.66%
Odyssey TE Peso FI Fund	301.26	-0.01%	6.63%	5.33%	9.30%	49.63%

Balanced Funds

Odyssey Diversified Cap. Fund	185.13	0.38%	7.85%	3.40%	7.39%	39.98%
Odyssey Diversified Bal. Fund	204.27	0.70%	8.93%	1.32%	5.55%	29.26%

Equity Funds

Odyssey Phl. Equity Fund	477.18	1.25%	10.20%	1.04%	6.70%	19.54%
Odyssey Phl. High Con. Eq. Fund	149.22	0.93%	8.43%	-2.09%	0.41%	-12.18%
Odyssey AP High Div. Eq. Fund ²	9.21	0.11%	-0.65%	-12.62%	-2.64%	-8.30%
Odyssey TE Phl. Equity Fund	393.22	1.24%	10.24%	1.22%	7.93%	23.75%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
6/29/2016	141.24	230.97	179.05	163.66
6/28/2016	141.23	230.96	179.07	163.50
6/27/2016	141.23	230.95	178.85	163.50
6/24/2016	141.21	230.92	178.14	163.65
6/23/2016	141.21	230.91	178.87	163.65
6/22/2016	141.20	230.90	178.79	163.50
5/27/2016	141.06	230.62	178.68	162.84
4/29/2016	140.91	230.33	177.81	162.68
3/29/2016	140.73	230.00	177.72	161.68
2/29/2016	140.57	229.70	176.76	160.78
6/29/2015	139.23	227.15	175.01	161.17
WoW % Chg	0.03%	0.03%	0.15%	0.10%
MoM % Chg	0.13%	0.15%	0.21%	0.50%
YoY % Chg	1.44%	1.68%	2.31%	1.54%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
	Term Fund				Equity Fund
6/29/2016	293.51	175.23	169.93	267.42	132.64
6/28/2016	293.53	173.93	167.58	267.42	130.82
6/27/2016	293.53	174.49	168.57	262.39	131.61
6/24/2016	293.51	173.49	166.75	269.44	130.13
6/23/2016	293.48	174.52	168.60	280.12	131.57
6/22/2016	293.46	174.92	169.36	277.28	132.16
5/27/2016	293.20	170.70	162.04	277.12	126.45
4/29/2016	292.99	167.67	156.67	278.47	122.58
3/29/2016	292.61	168.92	159.07	275.73	124.29
2/29/2016	292.28	161.21	145.89	267.92	114.22
6/29/2015	289.44	171.91	165.57	260.30	128.81
WoW % Chg	0.02%	0.18%	0.34%	-3.50%	0.36%
MoM % Chg	0.11%	2.65%	4.87%	-3.97%	4.90%
YoY % Chg	1.41%	1.93%	2.63%	-8.47%	2.97%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
	Fund	Index Fund	Fund
6/29/2016	225.09	210.52	104.95
6/28/2016	225.09	209.20	103.18
6/27/2016	224.02	208.10	103.84
6/24/2016	223.26	207.68	102.70
6/23/2016	223.13	208.02	103.96
6/22/2016	223.15	207.99	104.32
5/27/2016	223.17	207.44	99.88
4/29/2016	222.28	207.19	96.37
3/29/2016	219.98	204.82	97.95
2/29/2016	217.57	202.08	89.45
6/29/2015	216.19	192.75	101.69
WoW % Chg	0.86%	1.22%	0.60%
MoM % Chg	1.26%	1.48%	5.08%
YoY % Chg	5.65%	7.70%	3.21%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	6/29/2016	126.60	286.04	27.90
6/28/2016	126.64	286.13	27.72	
6/27/2016	126.46	284.48	27.58	
6/24/2016	125.61	283.09	27.52	
6/23/2016	126.51	283.13	27.57	
6/22/2016	126.49	282.08	27.56	
5/27/2016	126.37	281.74	27.48	
4/29/2016	125.26	279.77	27.44	
3/29/2016	124.68	276.20	27.08	
2/29/2016	123.89	275.61	26.72	
12/29/2015	122.17	268.68	25.82	
6/29/2015	122.00	271.99	25.54	
WoW % Chg	0.09%	1.40%	1.23%	
MoM % Chg	0.18%	1.53%	1.53%	
YoY % Chg	3.77%	5.17%	9.24%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	6/29/2016	477.18	149.22	393.22
6/28/2016	471.28	147.85	9.21	388.42
6/27/2016	473.22	148.33	9.20	390.01
6/24/2016	466.89	146.35	9.20	384.77
6/23/2016	472.73	147.89	9.55	389.52
6/22/2016	474.54	148.79	9.50	391.12
5/27/2016	458.63	143.94	9.44	377.98
4/29/2016	443.48	139.74	9.67	365.27
3/29/2016	446.11	139.10	9.45	367.69
2/29/2016	412.52	128.68	8.78	339.83
12/29/2015	433.01	137.62	9.27	356.71
6/29/2015	472.25	152.41	10.31	388.49
WoW % Chg	0.56%	0.29%	-2.85%	0.54%
MoM % Chg	4.04%	3.67%	-2.44%	4.03%
YoY % Chg	1.04%	-2.09%	-12.62%	1.22%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	6/29/2016	301.26
6/28/2016	301.28	
6/27/2016	299.91	
6/24/2016	298.80	
6/23/2016	298.18	
6/22/2016	297.37	
5/27/2016	296.79	
4/29/2016	295.06	
3/29/2016	291.23	
2/29/2016	289.90	
12/29/2015	282.53	
6/29/2015	286.02	
WoW % Chg	1.31%	
MoM % Chg	1.51%	
YoY % Chg	5.33%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	6/29/2016	185.13
6/28/2016	184.43	202.85
6/27/2016	183.91	202.79
6/24/2016	182.49	200.79
6/23/2016	183.28	202.27
6/22/2016	182.99	202.40
5/27/2016	180.89	198.32
4/29/2016	178.08	194.11
3/29/2016	176.79	193.34
2/29/2016	172.41	185.68
12/29/2015	171.65	187.52
6/29/2015	179.04	201.61
WoW % Chg	1.17%	0.92%
MoM % Chg	2.34%	3.00%
YoY % Chg	3.40%	1.32%