

June 29, 2016

Absolute Returns – as of June 28, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.23	0.00%	0.71%	1.44%	3.85%	9.51%
BPI Money Market Fund ⁴	230.96	0.00%	0.84%	1.69%	6.33%	35.25%
BPI Premium Bond Fund	179.07	0.12%	2.09%	2.57%	4.39%	18.70%
BPI Global Bond Fund-of-Funds ^{3,5}	163.50	0.00%	2.10%	1.45%	6.79%	9.91%
BPI US Dollar Short Term Fund ⁶	293.53	0.00%	0.69%	1.41%	10.73%	18.69%
ABF Philippines Bond Index Fund ³	224.02	0.34%	6.39%	5.15%	10.50%	34.82%
Philippine Dollar Bond Index Fund	209.20	0.53%	7.02%	8.23%	25.28%	42.72%

Balanced Funds

BPI Balanced Fund	173.93	-0.32%	5.45%	0.82%	12.14%	41.30%
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Equity Funds

BPI Equity Value Fund	167.58	-0.59%	9.88%	0.50%	21.50%	60.12%
BPI Global Equity Fund-of-Funds ^{3,6}	262.39	-2.62%	-7.18%	-10.27%	14.37%	18.00%
BPI Philippine High Dividend Equity Fund	130.82	-0.60%	9.68%	0.91%	-	-
BPI Philippine Equity Index Fund	103.18	-0.64%	10.55%	0.73%	17.54%	-
BPI US Equity Index Feeder Fund ³	104.95	-1.73%	-3.33%	-4.12%	-	-
BPI European Equity Feeder Fund ^{3,7}	78.44	-6.21%	-12.60%	-21.58%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.64	0.14%	3.66%	3.79%	6.27%	21.22%
Odyssey Peso Bond Fund	286.13	0.58%	6.49%	5.29%	8.30%	47.89%
Odyssey Phl. Dollar Bond Fund	27.72	0.51%	7.36%	8.20%	20.42%	35.82%
Odyssey TE Peso FI Fund	301.28	0.46%	6.64%	5.56%	9.31%	49.80%

Balanced Funds

Odyssey Diversified Cap. Fund	184.43	0.28%	7.45%	2.75%	6.98%	39.19%
Odyssey Diversified Bal. Fund	202.85	0.03%	8.18%	0.10%	4.82%	27.75%

Equity Funds

Odyssey Phl. Equity Fund	471.28	-0.41%	8.84%	-0.86%	5.38%	17.10%
Odyssey Phl. High Con. Eq. Fund	147.85	-0.32%	7.43%	-3.77%	-0.51%	-13.43%
Odyssey AP High Div. Eq. Fund ²	9.20	0.00%	-0.76%	-12.71%	-1.81%	-8.49%
Odyssey TE Phl. Equity Fund	388.42	-0.41%	8.89%	-0.68%	6.62%	21.26%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
6/28/2016	141.23	230.96	179.07	163.50
6/27/2016	141.23	230.95	178.85	163.50
6/24/2016	141.21	230.92	178.14	163.65
6/23/2016	141.21	230.91	178.87	163.57
6/22/2016	141.20	230.90	178.79	163.57
6/21/2016	141.20	230.88	178.79	163.50
5/27/2016	141.06	230.62	178.68	162.84
4/28/2016	140.90	230.32	177.61	162.60
3/28/2016	140.73	229.99	177.47	161.83
2/26/2016	140.56	229.67	176.86	160.78
6/26/2015	139.22	227.12	174.58	161.17
WoW % Chg	0.02%	0.03%	0.16%	0.00%
MoM % Chg	0.12%	0.15%	0.22%	0.41%
YoY % Chg	1.44%	1.69%	2.57%	1.45%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
6/28/2016	293.53	173.93	167.58	262.39	130.82
6/27/2016	293.53	174.49	168.57	262.39	131.61
6/24/2016	293.51	173.49	166.75	269.44	130.13
6/23/2016	293.48	174.52	168.60	280.12	131.57
6/22/2016	293.46	174.92	169.36	277.28	132.16
6/21/2016	293.48	174.97	169.40	277.12	132.23
5/27/2016	293.20	170.70	162.04	276.36	126.45
4/28/2016	292.98	167.64	156.58	278.47	122.50
3/28/2016	292.57	169.56	160.21	277.02	125.08
2/26/2016	292.25	162.59	148.14	269.11	116.14
6/26/2015	289.46	172.51	166.75	257.63	129.64
WoW % Chg	0.02%	-0.59%	-1.07%	-5.06%	-1.07%
MoM % Chg	0.11%	1.89%	3.42%	-5.77%	3.46%
YoY % Chg	1.41%	0.82%	0.50%	-10.27%	0.91%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
6/28/2016	224.02	209.20	103.18
6/27/2016	224.02	208.10	103.84
6/24/2016	223.26	207.68	102.70
6/23/2016	223.13	208.02	103.96
6/22/2016	223.15	207.99	104.32
6/21/2016	223.09	208.17	104.48
5/27/2016	223.17	207.44	99.88
4/28/2016	222.28	207.21	96.42
3/28/2016	220.07	204.77	98.71
2/26/2016	217.70	201.75	90.80
6/26/2015	216.19	193.29	102.43
WoW % Chg	0.38%	0.49%	-1.24%
MoM % Chg	0.78%	0.85%	3.30%
YoY % Chg	5.15%	7.02%	0.73%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	6/28/2016	126.64	286.13	27.72
6/27/2016	126.46	284.48	27.58	
6/24/2016	125.61	283.09	27.52	
6/23/2016	126.51	283.13	27.57	
6/22/2016	126.49	282.08	27.56	
6/21/2016	126.44	283.07	27.59	
5/27/2016	126.37	281.74	27.48	
4/28/2016	125.22	279.70	27.45	
3/28/2016	124.32	274.38	27.07	
2/26/2016	123.92	275.80	26.68	
12/28/2015	121.84	268.49	25.81	
6/26/2015	122.01	271.76	25.62	
WoW % Chg	0.16%	1.08%	0.47%	
MoM % Chg	0.21%	1.56%	0.87%	
YoY % Chg	3.79%	5.29%	8.20%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	6/28/2016	471.28	147.85	388.42
6/27/2016	473.22	148.33	9.20	390.01
6/24/2016	466.89	146.35	9.20	384.77
6/23/2016	472.73	147.89	9.55	389.52
6/22/2016	474.54	148.79	9.50	391.12
6/21/2016	474.63	148.72	9.48	391.07
5/27/2016	458.63	143.94	9.44	377.98
4/28/2016	444.29	139.85	9.69	365.92
3/28/2016	448.47	139.60	9.46	369.62
2/26/2016	419.41	129.47	8.86	345.49
12/28/2015	434.60	137.61	9.25	358.01
6/26/2015	475.39	153.64	10.54	391.07
WoW % Chg	-0.71%	-0.58%	-2.44%	-0.68%
MoM % Chg	2.76%	2.72%	-2.54%	2.76%
YoY % Chg	-0.86%	-3.77%	-12.71%	-0.68%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	6/28/2016	301.28
6/27/2016	299.91	
6/24/2016	298.80	
6/23/2016	298.18	
6/22/2016	297.37	
6/21/2016	298.65	
5/27/2016	296.79	
4/28/2016	294.74	
3/28/2016	289.72	
2/26/2016	289.84	
12/28/2015	282.21	
6/26/2015	285.42	
WoW % Chg	0.88%	
MoM % Chg	1.51%	
YoY % Chg	5.56%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	6/28/2016	184.43
6/27/2016	183.91	202.79
6/24/2016	182.49	200.79
6/23/2016	183.28	202.27
6/22/2016	182.99	202.40
6/21/2016	183.47	202.71
5/27/2016	180.89	198.32
4/28/2016	178.15	194.27
3/28/2016	176.16	193.14
2/26/2016	173.38	187.31
12/28/2015	171.76	187.79
6/26/2015	179.49	202.65
WoW % Chg	0.52%	0.07%
MoM % Chg	1.96%	2.28%
YoY % Chg	2.75%	0.10%