

June 23, 2017

Absolute Returns – as of June 22, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	143.24	0.01%	0.70%	1.44%	4.29%	7.83%
BPI Money Market Fund ⁴	234.77	0.01%	0.82%	1.68%	5.06%	21.42%
BPI Premium Bond Fund	179.03	0.05%	0.93%	0.13%	3.92%	12.29%
BPI Global Bond Fund-of-Funds ^{3,5}	167.34	-0.07%	1.55%	2.35%	5.25%	9.85%
BPI US Dollar Short Term Fund ⁸	296.59	0.00%	0.61%	1.07%	6.29%	14.69%
ABF Philippines Bond Index Fund ³	218.77	0.12%	1.72%	-1.94%	7.92%	24.37%
Philippine Dollar Bond Index Fund	210.99	-0.01%	4.84%	1.44%	16.75%	27.17%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.20	0.11%	1.74%	-	-	-

Balanced Funds

BPI Balanced Fund	175.85	-0.14%	7.57%	0.53%	10.92%	29.70%
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Equity Funds

BPI Equity Value Fund	170.90	-0.23%	14.72%	0.91%	18.31%	44.70%
BPI Global Equity Fund-of-Funds ^{3,6}	321.79	0.14%	15.06%	16.12%	19.35%	60.13%
BPI Philippine High Dividend Equity Fund	132.79	-0.28%	14.69%	0.48%	19.02%	-
BPI Philippine Equity Index Fund	105.56	-0.36%	15.04%	1.19%	16.11%	-
BPI US Equity Index Feeder Fund ³	128.30	-0.03%	8.49%	17.07%	-	-
BPI European Equity Feeder Fund ^{3,7}	103.54	-0.08%	22.66%	18.20%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	106.93	-0.47%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	108.83	-0.51%	-	-	-	-
BPI Catholic Values Global Equity Feeder Fund ¹⁴	100.35	0.26%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.90	0.03%	0.86%	-0.43%	5.11%	13.06%
Odyssey Peso Bond Fund	271.24	0.10%	0.86%	-4.18%	4.40%	19.57%
Odyssey Phil. Dollar Bond Fund	27.62	0.11%	3.80%	0.11%	14.94%	20.45%
Odyssey TE Peso FI Fund	286.90	0.09%	0.87%	-3.93%	5.40%	22.35%

Balanced Funds

Odyssey Diversified Cap. Fund	177.37	-0.07%	4.67%	-3.32%	6.50%	11.85%
Odyssey Diversified Bal. Fund	198.13	-0.17%	7.48%	-2.26%	8.93%	3.21%

Equity Funds

Odyssey Phil. Equity Fund	472.94	-0.41%	13.47%	-0.36%	13.04%	-1.92%
Odyssey Phil. High Con. Eq. Fund	148.84	-0.23%	12.41%	0.08%	7.06%	-28.7%
Odyssey AP High Div. Eq. Fund ³	10.86	-0.28%	13.24%	15.16%	5.33%	21.89%
Odyssey TE Phil. Equity Fund	387.72	-0.41%	13.06%	-0.86%	13.18%	-1.00%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.06	0.95%	-	-	-	-
BPI PERA CORP. ¹³	0.97	-1.02%	-3.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.07	-0.93%	7.00%	-	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund		BPI Money Market Fund		BPI Premium Bond Fund		BPI Global Bond Fund-of-Funds		BPI Philippine Consumer Equity Index Fund		BPI Catholic Values Global Equity Feeder Fund	
	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹
6/22/2017	143.24	0.01%	234.77	0.01%	179.03	0.05%	167.34	0.01%	106.93	0.01%	100.35	0.26%
6/21/2017	143.23	0.01%	234.74	0.01%	178.94	0.05%	167.46	0.01%	107.44	0.01%	100.35	0.26%
6/20/2017	143.23	0.01%	234.73	0.01%	178.89	0.05%	167.58	0.01%	107.06	0.01%	100.09	0.26%
6/19/2017	143.22	0.01%	234.69	0.01%	178.82	0.05%	167.54	0.01%	107.54	0.01%	100.38	0.26%
6/16/2017	143.20	0.01%	234.71	0.01%	179.04	0.05%	167.54	0.01%	106.43	0.01%	99.96	0.26%
6/15/2017	143.20	0.01%	234.70	0.01%	178.88	0.05%	167.52	0.01%	107.97	0.01%	99.52	0.26%
5/22/2017	143.06	0.01%	234.38	0.01%	178.61	0.05%	167.29	0.01%	107.68	0.01%	100.00	0.26%
4/21/2017	142.88	0.01%	234.00	0.01%	177.43	0.05%	167.04	0.01%	104.43	0.01%	-	0.26%
3/22/2017	142.72	0.01%	233.76	0.01%	177.62	0.05%	166.25	0.01%	98.10	0.01%	-	0.26%
2/22/2017	142.56	0.01%	233.42	0.01%	177.90	0.05%	166.23	0.01%	100.34	0.01%	-	0.26%
6/22/2016	141.20	0.01%	230.90	0.01%	178.79	0.05%	163.50	0.01%	-	0.01%	-	0.26%
WoW % Chg	0.03%	0.03%	0.03%	0.03%	-0.11%	-0.96%	0.83%					
MoM % Chg	0.13%	0.17%	0.24%	0.03%	-0.70%	0.35%						
YoY % Chg	1.44%	1.68%	0.13%	2.35%	-	-						

BPI Investment Funds	Dollar Short Term Fund		BPI Balanced Fund		BPI Equity Value Fund		BPI Global Equity Fund-of-Funds		BPI Philippine High Dividend Equity Fund	
	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹
6/22/2017	296.59	0.01%	175.85	0.01%	170.90	0.01%	321.79	0.01%	132.79	0.01%
6/21/2017	296.58	0.01%	176.09	0.01%	171.30	0.01%	321.79	0.01%	133.16	0.01%
6/20/2017	296.57	0.01%	176.44	0.01%	172.03	0.01%	321.34	0.01%	133.82	0.01%
6/19/2017	296.62	0.01%	176.66	0.01%	172.43	0.01%	322.93	0.01%	134.16	0.01%
6/16/2017	296.51	0.01%	175.97	0.01%	171.11	0.01%	320.22	0.01%	133.20	0.01%
6/15/2017	296.51	0.01%	176.88	0.01%	172.79	0.01%	318.83	0.01%	134.42	0.01%
5/22/2017	296.33	0.01%	175.14	0.01%	169.62	0.01%	320.83	0.01%	132.12	0.01%
4/21/2017	296.07	0.01%	172.44	0.01%	164.82	0.01%	314.05	0.01%	128.71	0.01%
3/22/2017	295.71	0.01%	168.65	0.01%	157.87	0.01%	303.38	0.01%	123.63	0.01%
2/22/2017	295.50	0.01%	168.90	0.01%	158.56	0.01%	299.95	0.01%	123.53	0.01%
6/22/2016	293.46	0.01%	174.92	0.01%	169.36	0.01%	297.71	0.01%	132.16	0.01%
WoW % Chg	0.03%	-0.58%	-1.09%	0.30%	-1.21%					
MoM % Chg	0.09%	0.41%	0.75%	2.46%	0.51%					
YoY % Chg	1.07%	0.53%	0.91%	16.12%	0.48%					

BPI Investment Funds	ABF Phils Bond Index Fund		Philippine Dollar Bond Index Fund		BPI Philippine Equity Index Fund		BPI Fixed Income Portfolio Fund of Funds		BPI Philippine Infrastructure Equity Index Fund	
	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹	NAVPU	DoD ¹
6/22/2017	218.77	0.01%	210.99	0.01%	105.56	0.01%	97.20	0.01%	108.83	0.01%
6/21/2017	218.77	0.01%	211.02	0.01%	105.94	0.01%	97.20	0.01%	109.39	0.01%
6/20/2017	218.50	0.01%	210.85	0.01%	106.37	0.01%	97.09	0.01%	110.15	0.01%
6/19/2017	218.91	0.01%	210.91	0.01%	106.70	0.01%	97.25	0.01%	110.43	0.01%
6/16/2017	218.74	0.01%	210.83	0.01%	105.89	0.01%	97.18	0.01%	109.73	0.01%
6/15/2017	219.45	0.01%	210.91	0.01%	107.00	0.01%	97.47	0.01%	110.93	0.01%
5/22/2017	219.14	0.01%	208.52	0.01%	105.02	0.01%	96.06	0.01%	107.28	0.01%
4/21/2017	215.56	0.01%	207.96	0.01%	101.83	0.01%	95.92	0.01%	106.87	0.01%
3/22/2017	215.62	0.01%	205.44	0.01%	97.47	0.01%	96.15	0.01%	102.18	0.01%
2/22/2017	216.60	0.01%	205.56	0.01%	97.73	0.01%	97.08	0.01%	100.56	0.01%
6/22/2016	218.65	0.01%	207.99	0.01%	104.32	0.01%	-	0.01%	-	0.01%
WoW % Chg	-0.17%	0.04%	-1.35%	-0.28%	-1.89%					
MoM % Chg	1.49%	1.18%	0.51%	1.19%	1.44%					
YoY % Chg	-1.94%	4.84%	1.19%	-	-					



NAVPU Summary – BPI PERA Funds

	BPI PERA			
	BPI PERA MONEY MARKET	BPI PERA GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
6/20/2014	1.00	1.06	0.97	1.07
6/21/2017	1.00	1.05	0.98	1.08
6/20/2017	1.00	1.06	0.97	1.08
6/19/2017	1.00	1.06	0.97	1.08
6/16/2017	1.00	1.06	0.97	1.08
6/15/2017	1.00	1.05	0.97	1.08
5/22/2017	1.00	1.04	0.96	1.07
4/21/2017	1.00	1.04	0.96	1.03
3/22/2017	1.00	1.02	0.97	0.99
2/22/2017	1.00	—	0.97	0.99
6/22/2016	—	—	—	—
WoW % Chg	0.00%	0.95%	0.00%	-0.93%
MoM % Chg	0.00%	1.92%	1.04%	0.00%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	6/21/2017	125.90	271.24
6/20/2017	125.86	270.97	27.59
6/19/2017	125.70	272.67	27.60
6/16/2017	125.89	272.86	27.60
6/15/2017	125.92	271.88	27.61
6/14/2017	125.83	271.43	27.54
5/19/2017	125.39	266.07	27.33
4/21/2017	124.39	269.41	27.28
3/21/2017	125.09	270.94	26.99
2/21/2017	125.05	273.50	27.01
1/20/2017	125.54	271.43	26.92
6/21/2016	126.44	283.07	27.59
WoW % Chg	0.06%	-0.07%	0.29%
MoM % Chg	0.41%	1.94%	1.06%
YoY % Chg	-0.43%	-4.18%	0.11%

	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	6/21/2017	472.94	148.84	
6/20/2017	474.91	149.18	10.86	389.30
6/19/2017	475.86	149.65	10.89	390.04
6/16/2017	472.29	148.40	10.86	387.11
6/15/2017	476.86	149.90	10.84	390.53
6/14/2017	476.54	149.66	10.90	390.53
5/19/2017	465.23	146.32	10.67	381.23
4/21/2017	454.19	143.30	10.48	372.98
3/21/2017	440.50	138.98	10.63	362.07
2/21/2017	436.57	138.40	10.23	359.27
1/20/2017	435.42	138.96	9.88	358.30
6/21/2016	474.63	148.72	9.48	391.07
WoW % Chg	-0.76%	-0.55%	-0.18%	-0.72%
MoM % Chg	1.66%	1.72%	1.78%	1.70%
YoY % Chg	-0.36%	0.08%	15.16%	-0.86%

	Tax-Exempt Peso F.I. Fund
	6/21/2017
6/20/2017	286.64
6/19/2017	288.54
6/16/2017	288.76
6/15/2017	287.58
6/14/2017	287.13
5/19/2017	281.52
4/21/2017	285.04
3/21/2017	286.91
2/21/2017	289.33
1/20/2017	287.13
6/21/2016	298.65
WoW % Chg	-0.08%
MoM % Chg	1.91%
YoY % Chg	-3.93%

	Diversified Capital Fund	Diversified Balanced Fund
	6/21/2017	177.37
6/20/2017	177.49	198.46
6/19/2017	178.43	199.41
6/16/2017	178.07	198.66
6/15/2017	178.09	199.18
6/14/2017	177.85	198.98
5/19/2017	174.11	194.45
4/21/2017	174.40	193.28
3/21/2017	173.26	190.37
2/21/2017	173.95	190.27
1/20/2017	172.86	189.07
6/21/2016	183.47	202.71
WoW % Chg	-0.27%	-0.43%
MoM % Chg	1.87%	1.89%
YoY % Chg	-3.32%	-2.26%