

June 15, 2016

Absolute Returns – as of June 14, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	141.16	0.01%	0.66%	1.45%	3.86%	9.61%
BPI Money Market Fund ⁴	230.81	0.00%	0.77%	1.70%	5.76%	35.70%
BPI Premium Bond Fund	178.30	-0.28%	1.65%	2.22%	2.73%	18.39%
BPI Global Bond Fund-of-Funds ^{3,5}	163.34	-0.05%	2.00%	1.48%	5.62%	9.83%
BPI US Dollar Short Term Fund ⁸	293.41	-0.01%	0.64%	1.45%	8.91%	18.56%
ABF Philippines Bond Index Fund ³	221.97	-0.04%	5.42%	4.32%	5.72%	34.64%
Philippine Dollar Bond Index Fund	207.74	-0.01%	6.28%	7.88%	21.12%	41.96%

Balanced Funds

BPI Balanced Fund	171.33	-0.61%	3.87%	0.23%	13.37%	44.16%
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Equity Funds

BPI Equity Value Fund	163.14	-1.10%	6.97%	-0.59%	23.15%	63.14%
BPI Global Equity Fund-of-Funds ^{3,6}	274.70	-1.07%	-2.83%	-5.59%	18.29%	22.13%
BPI Philippine High Dividend Equity Fund	127.44	-1.10%	6.85%	-0.16%	-	-
BPI Philippine Equity Index Fund	100.41	-1.25%	7.59%	-0.49%	18.27%	-
BPI US Equity Index Feeder Fund ³	109.18	-0.78%	0.56%	-0.75%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.66	-1.58%	-5.67%	-14.88%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	126.28	0.25%	3.36%	3.80%	5.58%	21.74%
Odyssey Peso Bond Fund	281.71	-0.51%	4.85%	4.09%	4.00%	46.23%
Odyssey Phl. Dollar Bond Fund	27.52	0.00%	6.58%	7.88%	17.11%	35.06%
Odyssey TE Peso FI Fund	297.20	-0.29%	5.19%	4.52%	5.72%	48.47%

Balanced Funds

Odyssey Diversified Cap. Fund	180.60	-0.77%	5.21%	1.42%	3.11%	38.89%
Odyssey Diversified Bal. Fund	197.89	-0.93%	5.53%	-1.26%	0.34%	28.69%

Equity Funds

Odyssey Phl. Equity Fund	456.95	-1.24%	5.53%	-2.69%	0.08%	19.15%
Odyssey Phl. High Con. Eq. Fund	144.58	-0.71%	5.06%	-4.62%	-9.78%	-9.47%
Odyssey AP High Div. Eq. Fund ²	9.43	-1.46%	1.73%	-11.37%	0.43%	-7.04%
Odyssey TE Phl. Equity Fund	376.68	-1.23%	5.60%	-2.49%	1.04%	23.48%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
6/14/2016	141.16	230.81	178.30	163.34
6/13/2016	141.15	230.80	178.80	163.42
6/10/2016	141.14	230.77	178.92	163.42
6/9/2016	141.13	230.76	178.38	163.49
6/8/2016	141.12	230.75	178.36	163.49
6/7/2016	141.12	230.74	178.34	163.26
5/13/2016	140.98	230.48	178.09	162.93
4/14/2016	140.82	230.17	178.16	162.27
3/14/2016	140.65	229.85	176.77	161.36
2/12/2016	140.48	229.52	176.83	160.20
6/11/2015	139.14	226.96	174.43	160.95
WoW % Chg	0.03%	0.03%	-0.02%	0.05%
MoM % Chg	0.13%	0.14%	0.12%	0.25%
YoY % Chg	1.45%	1.70%	2.22%	1.48%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
6/14/2016	293.41	171.33	163.14	274.70	127.44
6/13/2016	293.43	172.39	164.96	274.70	128.86
6/10/2016	293.39	171.93	164.11	277.68	128.32
6/9/2016	293.38	172.21	164.61	281.59	128.70
6/8/2016	293.36	174.40	168.58	283.26	131.83
6/7/2016	293.33	174.32	168.45	282.60	131.61
5/13/2016	293.15	171.10	162.80	281.24	127.21
4/14/2016	292.80	169.82	160.70	272.91	125.41
3/14/2016	292.51	166.77	155.29	276.06	121.31
2/12/2016	292.08	161.16	145.68	268.41	114.10
6/11/2015	289.21	170.94	164.10	246.22	127.65
WoW % Chg	0.03%	-1.72%	-3.15%	-2.33%	-3.17%
MoM % Chg	0.09%	0.13%	0.21%	0.66%	0.18%
YoY % Chg	1.45%	0.23%	-0.59%	-5.59%	-0.16%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
6/14/2016	221.97	207.74	100.41
6/13/2016	221.97	207.77	101.68
6/10/2016	222.06	208.33	101.10
6/9/2016	222.12	208.50	101.45
6/8/2016	222.77	208.41	103.96
6/7/2016	222.39	208.32	103.81
5/13/2016	222.21	207.67	100.20
4/14/2016	220.58	208.47	99.00
3/14/2016	219.87	203.75	95.53
2/12/2016	216.77	201.13	89.18
6/11/2015	216.23	192.57	100.90
WoW % Chg	-0.11%	-0.28%	-3.28%
MoM % Chg	0.63%	0.03%	0.21%
YoY % Chg	4.32%	6.28%	-0.49%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	6/14/2016	126.28	281.71
6/13/2016	125.97	283.15	27.52
6/10/2016	126.50	283.40	27.59
6/9/2016	126.29	283.49	27.62
6/8/2016	126.21	281.96	27.60
6/7/2016	126.19	282.19	27.59
5/13/2016	125.54	280.45	27.53
4/14/2016	125.01	277.85	27.57
3/14/2016	123.63	274.01	26.93
2/12/2016	123.50	275.13	26.58
12/14/2015	121.99	267.28	25.79
6/11/2015	121.66	270.64	25.51
WoW % Chg	0.07%	-0.17%	-0.25%
MoM % Chg	0.59%	0.45%	-0.04%
YoY % Chg	3.80%	4.09%	7.88%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	6/14/2016	456.95	144.58	
6/13/2016	462.71	145.62	9.43	381.37
6/10/2016	460.84	145.42	9.57	379.83
6/9/2016	463.12	146.41	9.67	381.70
6/8/2016	473.88	148.95	9.68	390.43
6/7/2016	473.14	148.89	9.68	389.83
5/13/2016	460.75	144.50	9.26	379.76
4/14/2016	452.88	142.50	9.75	373.03
3/14/2016	438.25	135.78	9.49	361.13
2/12/2016	411.58	127.85	8.35	338.99
12/14/2015	422.14	134.35	8.94	347.75
6/11/2015	469.59	151.58	10.64	386.31
WoW % Chg	-3.42%	-2.89%	-1.57%	-3.37%
MoM % Chg	-0.82%	0.06%	1.84%	-0.81%
YoY % Chg	-2.69%	-4.62%	-11.37%	-2.49%

Bond Funds	Tax-Exempt Peso F.I. Fund
	6/14/2016
6/13/2016	298.07
6/10/2016	298.96
6/9/2016	298.42
6/8/2016	297.02
6/7/2016	297.79
5/13/2016	295.79
4/14/2016	292.64
3/14/2016	287.80
2/12/2016	289.27
12/14/2015	281.35
6/11/2015	284.36
WoW % Chg	-0.20%
MoM % Chg	0.48%
YoY % Chg	4.52%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	6/14/2016	180.60
6/13/2016	182.01	199.75
6/10/2016	181.88	199.37
6/9/2016	182.22	199.97
6/8/2016	182.83	202.12
6/7/2016	182.88	202.02
5/13/2016	180.49	198.20
4/14/2016	178.34	195.40
3/14/2016	174.85	190.85
2/12/2016	172.10	185.31
12/14/2015	169.72	184.65
6/11/2015	178.08	200.41
WoW % Chg	-1.25%	-2.04%
MoM % Chg	0.06%	-0.16%
YoY % Chg	1.42%	-1.26%