

May 17, 2017

## Absolute Returns – as of May 16, 2017

<b>BPI Investment Funds</b>						
<b>Bond Funds</b>						
	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	143.03	0.01%	0.56%	1.44%	4.23%	7.97%
BPI Money Market Fund <sup>4</sup>	234.33	0.03%	0.64%	1.66%	4.98%	22.85%
BPI Premium Bond Fund	178.37	0.09%	0.56%	0.14%	3.53%	12.21%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	167.43	0.01%	1.61%	2.76%	5.95%	10.33%
BPI US Dollar Short Term Fund <sup>8</sup>	296.28	0.00%	0.50%	1.06%	6.53%	15.47%
ABF Philippines Bond Index Fund <sup>3</sup>	214.99	0.01%	-0.04%	-2.53%	6.29%	22.83%
Philippine Dollar Bond Index Fund	207.91	0.04%	3.31%	0.09%	14.29%	27.64%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.67	0.01%	0.14%	-	-	-
<b>Balanced Funds</b>						
BPI Balanced Fund	174.87	0.16%	6.97%	1.68%	9.44%	29.78%
<b>Equity Funds</b>						
BPI Equity Value Fund	169.13	0.29%	13.53%	2.92%	15.47%	43.82%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	314.87	0.48%	12.58%	15.93%	21.88%	54.61%
BPI Philippine High Dividend Equity Fund	131.75	0.27%	13.79%	2.68%	16.07%	-
BPI Philippine Equity Index Fund	104.82	0.23%	14.23%	3.56%	13.87%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	126.56	0.54%	7.02%	17.92%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	101.62	0.24%	20.39%	18.26%	-	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	107.12	-0.32%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>11,106.95</sup>	106.95	-0.58%	-	-	-	-
<b>Odyssey Funds</b>						
<b>Bond Funds</b>						
	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.30	0.07%	0.38%	-0.33%	4.89%	12.93%
Odyssey Peso Bond Fund	267.91	-0.03%	-0.38%	-4.28%	2.43%	18.97%
Odyssey Phil. Dollar Bond Fund	27.27	0.04%	2.48%	-0.94%	12.55%	21.20%
Odyssey TE Peso FI Fund	283.43	-0.03%	-0.35%	-3.84%	3.58%	21.63%
<b>Balanced Funds</b>						
Odyssey Diversified Cap. Fund	175.07	0.06%	3.31%	-3.13%	4.02%	14.59%
Odyssey Diversified Bal. Fund	195.40	0.14%	6.00%	-1.86%	6.10%	8.79%
<b>Equity Funds</b>						
Odyssey Phil. Equity Fund	466.27	0.26%	11.87%	0.05%	9.05%	5.39%
Odyssey Phil. High Con. Eq. Fund	146.89	0.22%	10.94%	1.00%	1.68%	-21.2%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	10.71	0.37%	11.68%	15.66%	6.14%	19.00%
Odyssey TE Phil. Equity Fund	382.13	0.27%	11.43%	-0.50%	9.25%	6.48%
<b>BPI PERA Funds</b>						
BPI PERA MONEY MARKET <sup>13</sup>	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.03	0.00%	-	-	-	-
BPI PERA CORP. <sup>13</sup>	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.06	0.00%	6.00%	-	-	-

**Notes:**

- <sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day
- <sup>2</sup> Percentage change from December 29, 2016
- <sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices
- <sup>4</sup> Formerly BPI Institutional Fund
- <sup>5</sup> Formerly BPI International Fund Plus
- <sup>6</sup> Formerly BPI Global Equity Fund
- <sup>7</sup> Formerly BPI European Equity Index Feeder Fund
- <sup>8</sup> Formerly BPI Global Philippine Fund
- <sup>9</sup> Formerly Odyssey Peso Income Fund
- <sup>10</sup> Launched September 1, 2016
- <sup>11</sup> MTD returns since inception
- <sup>12</sup> Launch date: Jan. 16, 2017
- <sup>13</sup> Launch date: Dec.16, 2016

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Short Term Fund		BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	5/16/2017	143.03	234.33	178.37	167.43	107.12
5/15/2017	143.02	234.26	178.21	167.42	107.46	
5/12/2017	143.00	234.24	178.07	167.33	107.39	
5/11/2017	143.00	234.21	178.04	167.32	107.90	
5/10/2017	142.99	234.24	178.32	167.32	107.78	
5/9/2017	142.99	234.21	177.94	167.30	110.68	
4/12/2017	142.83	233.91	177.50	167.43	104.89	
3/16/2017	142.69	233.67	177.68	166.85	98.71	
2/16/2017	142.53	233.33	177.96	165.98	99.55	
1/16/2017	142.35	233.12	178.12	166.05	100.00	
5/16/2016	141.00	230.51	178.12	162.93	-	
WoW % Chg	0.03%	0.05%	0.24%	0.08%	-3.22%	
MoM % Chg	0.14%	0.18%	0.49%	0.00%	2.13%	
YoY % Chg	1.44%	1.66%	0.14%	2.76%	-	
<b>BPI Investment Funds</b>						
	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund	
5/16/2017	296.28	174.87	169.13	314.87	131.75	
5/15/2017	296.27	174.59	168.64	314.87	131.40	
5/12/2017	296.25	175.18	169.66	313.38	132.19	
5/11/2017	296.20	175.19	169.74	312.85	132.27	
5/10/2017	296.22	174.98	169.46	313.63	132.04	
5/9/2017	296.21	176.55	172.35	313.35	134.31	
4/12/2017	295.98	172.95	165.95	312.90	129.64	
3/16/2017	295.60	169.02	158.62	301.22	123.98	
2/16/2017	295.43	168.57	157.93	302.03	123.06	
1/16/2017	295.06	168.14	157.13	295.96	122.43	
5/16/2016	293.18	171.98	164.33	287.12	128.31	
WoW % Chg	0.02%	-0.95%	-1.87%	0.63%	-1.91%	
MoM % Chg	0.10%	1.11%	1.92%	4.53%	1.63%	
YoY % Chg	1.06%	1.68%	2.92%	15.93%	2.68%	
<b>BPI Investment Funds</b>						
	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund	
5/16/2017	214.99	207.91	104.82	95.67	106.95	
5/15/2017	214.99	207.82	104.58	95.67	107.57	
5/12/2017	214.96	207.54	105.16	95.66	108.78	
5/11/2017	214.86	207.38	105.18	95.62	108.26	
5/10/2017	215.07	207.53	104.89	95.70	108.34	
5/9/2017	214.98	207.59	106.63	95.67	109.09	
4/12/2017	215.35	206.49	102.50	95.98	108.03	
3/16/2017	214.99	204.51	97.76	96.02	103.12	
2/16/2017	215.80	205.08	97.48	97.27	101.21	
1/16/2017	214.74	205.89	97.01	97.55	100.00	
5/16/2016	219.29	207.72	101.22	-	-	
WoW % Chg	-0.17%	0.15%	-1.70%	0.00%	-1.96%	
MoM % Chg	0.00%	0.69%	2.26%	-0.32%	-1.00%	
YoY % Chg	-2.53%	3.31%	3.56%	-	-	



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	
5/16/2014	1.00	1.03	0.96	1.06
5/15/2017	1.00	1.03	0.96	1.06
5/12/2017	1.00	1.04	0.96	1.07
5/11/2017	1.00	1.04	0.96	1.07
5/10/2017	1.00	1.04	0.96	1.06
5/9/2017	1.00	1.04	0.96	1.08
4/12/2017	1.00	1.03	0.96	1.04
3/16/2017	1.00	1.02	0.97	1.00
2/16/2017	1.00	1.03	0.97	0.99
1/16/2017	1.00	—	1.00	0.99
5/16/2016	—	—	—	—
WoW % Chg	0.00%	-0.96%	0.00%	-1.85%
MoM % Chg	0.00%	0.00%	0.00%	1.92%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/16/2017	125.30	267.91
5/15/2017	125.21	267.99	27.26
5/12/2017	125.16	268.67	27.24
5/11/2017	125.20	268.52	27.22
5/10/2017	125.21	268.80	27.23
5/9/2017	124.82	268.24	27.24
4/12/2017	124.69	268.81	27.12
3/16/2017	125.09	270.04	26.91
2/16/2017	125.21	273.43	26.98
1/16/2017	125.47	274.26	27.10
12/16/2016	124.50	266.11	26.55
5/16/2016	125.72	279.89	27.53
WoW % Chg	0.38%	-0.12%	0.11%
MoM % Chg	0.49%	-0.33%	0.55%
YoY % Chg	-0.33%	-4.28%	-0.94%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	5/16/2017	466.27	146.89	
5/15/2017	465.04	146.57	10.71	381.12
5/12/2017	468.19	147.41	10.67	383.67
5/11/2017	468.19	147.41	10.70	383.77
5/10/2017	467.31	147.18	10.63	383.04
5/9/2017	474.60	149.66	10.63	388.68
4/12/2017	457.79	144.18	10.53	375.85
3/16/2017	439.63	138.58	10.46	361.67
2/16/2017	437.13	138.59	10.30	359.74
1/16/2017	435.22	138.92	9.90	358.14
12/16/2016	416.11	131.88	9.75	342.43
5/16/2016	466.03	145.44	9.26	384.05
WoW % Chg	-1.76%	-1.85%	0.94%	-1.69%
MoM % Chg	1.85%	1.88%	1.71%	1.67%
YoY % Chg	0.05%	1.00%	15.66%	-0.50%

Bond Funds	Tax-Exempt Peso F.I. Fund
	5/16/2017
5/15/2017	283.51
5/12/2017	284.14
5/11/2017	283.93
5/10/2017	284.29
5/9/2017	283.93
4/12/2017	284.32
3/16/2017	285.83
2/16/2017	289.55
1/16/2017	290.38
12/16/2016	281.90
5/16/2016	294.75
WoW % Chg	-0.18%
MoM % Chg	-0.31%
YoY % Chg	-3.84%

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/16/2017	175.07
5/15/2017	174.96	195.13
5/12/2017	175.66	196.14
5/11/2017	175.62	196.11
5/10/2017	175.64	196.00
5/9/2017	176.24	197.42
4/12/2017	174.60	193.89
3/16/2017	172.77	189.85
2/16/2017	174.01	190.38
1/16/2017	174.16	190.17
12/16/2016	168.15	183.21
5/16/2016	180.73	199.11
WoW % Chg	-0.66%	-1.02%
MoM % Chg	0.27%	0.78%
YoY % Chg	-3.13%	-1.86%

