

May 16, 2017

Absolute Returns – as of May 15, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	143.02	0.01%	0.55%	1.45%	4.22%	7.98%
BPI Money Market Fund ⁴	234.26	0.01%	0.61%	1.64%	4.96%	22.78%
BPI Premium Bond Fund	178.21	0.08%	0.47%	0.07%	3.45%	12.04%
BPI Global Bond Fund-of-Funds ^{3,5}	167.42	0.05%	1.60%	2.81%	6.10%	10.30%
BPI US Dollar Short Term Fund ⁸	296.27	0.01%	0.50%	1.06%	6.53%	15.33%
ABF Philippines Bond Index Fund ³	214.96	0.05%	-0.06%	-2.61%	6.67%	22.89%
Philippine Dollar Bond Index Fund	207.82	0.13%	3.26%	0.07%	14.27%	27.51%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.66	0.04%	0.13%	-	-	-

Balanced Funds

BPI Balanced Fund	174.59	-0.34%	6.80%	2.04%	9.02%	27.56%
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Equity Funds

BPI Equity Value Fund	168.64	-0.60%	13.20%	3.59%	14.63%	40.33%
BPI Global Equity Fund-of-Funds ^{3,6}	313.38	0.17%	12.05%	14.83%	20.18%	52.84%
BPI Philippine High Dividend Equity Fund	131.40	-0.60%	13.49%	3.29%	15.66%	-
BPI Philippine Equity Index Fund	104.58	-0.55%	13.97%	4.37%	13.08%	-
BPI US Equity Index Feeder Fund ³	125.88	-0.17%	6.44%	16.26%	-	-
BPI European Equity Feeder Fund ^{3,7}	101.38	0.75%	20.10%	17.62%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	107.46	0.07%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ^{11,10,7,5}	107.57	-1.11%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.21	0.04%	0.30%	-0.26%	4.83%	12.79%
Odyssey Peso Bond Fund	267.99	-0.25%	-0.35%	-4.44%	2.88%	18.57%
Odyssey Phil. Dollar Bond Fund	27.26	0.07%	2.44%	-0.98%	12.55%	21.05%
Odyssey TE Peso FI Fund	283.51	-0.22%	-0.32%	-4.15%	4.00%	21.26%

Balanced Funds

Odyssey Diversified Cap. Fund	174.96	-0.40%	3.25%	-3.06%	3.98%	13.35%
Odyssey Diversified Bal. Fund	195.13	-0.51%	5.85%	-1.55%	5.78%	6.83%

Equity Funds

Odyssey Phil. Equity Fund	465.04	-0.67%	11.58%	0.93%	7.80%	2.89%
Odyssey Phil. High Con. Eq. Fund	146.57	-0.57%	10.69%	1.43%	0.61%	-23.1%
Odyssey AP High Div. Eq. Fund ³	10.67	-0.28%	11.26%	13.87%	7.24%	17.51%
Odyssey TE Phil. Equity Fund	381.12	-0.66%	11.13%	0.36%	8.02%	4.02%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.03	-0.96%	-	-	-	-
BPI PERA CORP. ¹³	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.06	-0.93%	6.00%	-	-	-

Notes:

¹ Percentage change from t-2 prices DoD: Day-on-Day

² Percentage change from December 29, 2016

³ Prices are as of t-2; Percentage change from t-3 prices

⁴ Formerly BPI Institutional Fund

⁵ Formerly BPI International Fund Plus

⁶ Formerly BPI Global Equity Fund

⁷ Formerly BPI European Equity Index Feeder Fund

⁸ Formerly BPI Global Philippine Fund

⁹ Formerly Odyssey Peso Income Fund

¹⁰ Launched September 1, 2016

¹¹ MTD returns since inception

¹² Launch date: Jan. 16, 2017

¹³ Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	5/15/2017	143.02	234.26	178.21	167.42
5/12/2017	143.00	234.24	178.07	167.33	107.39
5/11/2017	143.00	234.21	178.04	167.32	107.90
5/10/2017	142.99	234.24	178.32	167.32	107.78
5/9/2017	142.99	234.21	177.94	167.32	110.68
5/8/2017	142.98	234.25	177.91	167.21	110.71
4/12/2017	142.83	233.91	177.50	167.42	104.89
3/15/2017	142.68	233.65	177.58	166.85	98.22
2/15/2017	142.52	233.39	178.16	165.92	97.88
1/13/2017	142.33	233.01	178.31	166.03	—
5/13/2016	140.98	230.48	178.09	162.85	—
WoW % Chg	0.03%	0.00%	0.17%	0.13%	-2.94%
MoM % Chg	0.13%	0.15%	0.40%	0.00%	2.45%
YoY % Chg	1.45%	1.64%	0.07%	2.81%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	5/15/2017	296.27	174.59	168.64	313.38
5/12/2017	296.25	175.18	169.66	313.38	132.19
5/11/2017	296.20	175.19	169.74	312.85	132.27
5/10/2017	296.22	174.98	169.46	313.63	132.04
5/9/2017	296.21	176.55	172.35	313.35	134.31
5/8/2017	296.19	176.91	173.26	312.90	134.97
4/12/2017	295.98	172.95	165.95	313.33	129.64
3/15/2017	295.55	168.51	157.75	301.22	123.27
2/15/2017	295.42	167.27	155.61	299.89	121.28
1/13/2017	295.05	168.15	157.12	294.18	122.43
5/13/2016	293.15	171.10	162.80	286.29	127.21
WoW % Chg	0.03%	-1.31%	-2.67%	0.02%	-2.65%
MoM % Chg	0.10%	0.95%	1.62%	4.04%	1.36%
YoY % Chg	1.06%	2.04%	3.59%	14.83%	3.29%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	5/15/2017	214.96	207.82	104.58	95.66
5/12/2017	214.96	207.54	105.16	95.66	108.78
5/11/2017	214.86	207.38	105.18	95.62	108.26
5/10/2017	215.07	207.53	104.89	95.70	108.34
5/9/2017	214.98	207.59	106.63	95.67	109.09
5/8/2017	215.35	207.58	107.09	95.81	110.08
4/12/2017	215.39	206.49	102.50	95.98	108.03
3/15/2017	214.96	203.39	97.19	95.55	102.32
2/15/2017	215.80	205.49	96.01	97.34	99.99
1/13/2017	214.27	206.12	97.03	97.45	—
5/13/2016	220.37	207.67	100.20	—	—
WoW % Chg	-0.20%	0.12%	-2.34%	-0.16%	-2.28%
MoM % Chg	0.00%	0.64%	2.03%	-0.33%	-0.43%
YoY % Chg	-2.61%	3.26%	4.37%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/15/2014	1.00	1.03	0.96	1.06
5/12/2017	1.00	1.04	0.96	1.07
5/11/2017	1.00	1.04	0.96	1.07
5/10/2017	1.00	1.04	0.96	1.06
5/9/2017	1.00	1.04	0.96	1.08
5/8/2017	1.00	1.04	0.96	1.08
4/12/2017	1.00	1.03	0.96	1.04
3/15/2017	1.00	1.00	0.96	0.99
2/15/2017	1.00	1.03	0.98	0.98
1/13/2017	1.00	—	1.00	0.99
5/13/2016	—	—	—	—
WoW % Chg	0.00%	-0.96%	0.00%	-1.85%
MoM % Chg	0.00%	0.00%	0.00%	1.92%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/15/2017	125.21	267.99
5/12/2017	125.16	268.67	27.24
5/11/2017	125.20	268.52	27.22
5/10/2017	125.21	268.80	27.23
5/9/2017	124.82	268.24	27.24
5/8/2017	124.78	267.40	27.24
4/12/2017	124.69	268.81	27.12
3/15/2017	124.80	266.99	26.79
2/15/2017	125.54	273.96	27.03
1/13/2017	125.54	273.86	27.13
12/15/2016	124.40	266.22	26.54
5/13/2016	125.54	280.45	27.53
WoW % Chg	0.34%	0.22%	0.07%
MoM % Chg	0.42%	-0.31%	0.52%
YoY % Chg	-0.26%	-4.44%	-0.98%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	5/15/2017	465.04	146.57	
5/12/2017	468.19	147.41	10.67	383.67
5/11/2017	468.19	147.41	10.70	383.77
5/10/2017	467.31	147.18	10.63	383.04
5/9/2017	474.60	149.66	10.63	388.68
5/8/2017	476.94	150.47	10.61	390.48
4/12/2017	457.79	144.18	10.53	375.85
3/15/2017	437.22	137.88	10.30	359.63
2/15/2017	430.77	136.82	10.33	354.52
1/13/2017	435.27	138.84	9.97	358.18
12/15/2016	417.89	132.33	9.77	343.90
5/13/2016	460.75	144.50	9.26	379.76
WoW % Chg	-2.50%	-2.59%	1.04%	-2.40%
MoM % Chg	1.58%	1.66%	1.33%	1.40%
YoY % Chg	0.93%	1.43%	13.87%	0.36%

Bond Funds	Tax-Exempt Peso F.I. Fund
	5/15/2017
5/12/2017	284.14
5/11/2017	283.93
5/10/2017	284.29
5/9/2017	283.93
5/8/2017	283.10
4/12/2017	284.32
3/15/2017	282.70
2/15/2017	289.94
1/13/2017	290.04
12/15/2016	281.69
5/13/2016	295.79
WoW % Chg	0.14%
MoM % Chg	-0.28%
YoY % Chg	-4.15%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/15/2017	174.96
5/12/2017	175.66	196.14
5/11/2017	175.62	196.11
5/10/2017	175.64	196.00
5/9/2017	176.24	197.42
5/8/2017	176.10	197.56
4/12/2017	174.60	193.89
3/15/2017	171.12	188.26
2/15/2017	173.44	189.00
1/13/2017	173.99	189.99
12/15/2016	168.36	183.54
5/13/2016	180.49	198.20
WoW % Chg	-0.65%	-1.23%
MoM % Chg	0.21%	0.64%
YoY % Chg	-3.06%	-1.55%

