

May 15, 2017

Absolute Returns – as of May 12, 2017

BPI Investment Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	143.00	0.00%	0.53%	1.43%	4.21%	8.00%
BPI Money Market Fund ⁴	234.24	0.01%	0.60%	1.64%	4.96%	22.83%
BPI Premium Bond Fund	178.07	0.02%	0.39%	0.54%	3.54%	12.01%
BPI Global Bond Fund-of-Funds ^{3,5}	167.33	0.01%	1.55%	2.75%	6.04%	10.25%
BPI US Dollar Short Term Fund ⁸	296.25	0.02%	0.49%	1.06%	6.66%	15.25%
ABF Philippines Bond Index Fund ³	214.86	-0.10%	-0.10%	-2.60%	6.65%	22.83%
Philippine Dollar Bond Index Fund	207.54	0.08%	3.13%	-0.16%	14.71%	27.15%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.62	-0.08%	0.08%	-	-	-
Balanced Funds						
BPI Balanced Fund	175.18	-0.01%	7.16%	3.20%	9.88%	24.78%
Equity Funds						
BPI Equity Value Fund	169.66	-0.05%	13.89%	5.76%	16.19%	36.24%
BPI Global Equity Fund-of-Funds ^{3,6}	312.85	-0.25%	11.86%	14.40%	20.99%	51.14%
BPI Philippine High Dividend Equity Fund	132.19	-0.06%	14.17%	5.37%	17.03%	-
BPI Philippine Equity Index Fund	105.16	-0.02%	14.60%	6.53%	14.32%	-
BPI US Equity Index Feeder Fund ³	126.10	-0.20%	6.63%	16.50%	-	-
BPI European Equity Feeder Fund ^{3,7}	100.63	-0.49%	19.22%	16.42%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	107.39	-0.47%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹¹	108.78	0.48%	-	-	-	-
Odyssey Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.16	-0.03%	0.26%	0.58%	4.93%	12.66%
Odyssey Peso Bond Fund	268.67	0.06%	-0.09%	-4.09%	3.45%	18.56%
Odyssey Phil. Dollar Bond Fund	27.24	0.07%	2.37%	-1.16%	12.98%	20.74%
Odyssey TE Peso FI Fund	284.14	0.07%	-0.10%	-3.91%	4.52%	21.25%
Balanced Funds						
Odyssey Diversified Cap. Fund	175.66	0.02%	3.66%	-2.20%	4.57%	12.62%
Odyssey Diversified Bal. Fund	196.14	0.02%	6.40%	-0.34%	6.41%	5.46%
Equity Funds						
Odyssey Phil. Equity Fund	468.19	0.00%	12.33%	2.90%	8.53%	1.23%
Odyssey Phil. High Con. Eq. Fund	147.41	0.00%	11.33%	3.19%	0.99%	-24.1%
Odyssey AP High Div. Eq. Fund ³	10.70	0.66%	11.57%	13.83%	7.65%	17.84%
Odyssey TE Phil. Equity Fund	383.67	-0.03%	11.88%	2.31%	8.72%	2.36%
BPI PERA Funds						
BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.04	0.00%	-	-	-	-
BPI PERA CORP. ¹³	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.07	0.00%	7.00%	-	-	-

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2016
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund
- ¹⁰ Launched September 1, 2016
- ¹¹ MTD returns since inception
- ¹² Launch date: Jan. 16, 2017
- ¹³ Launch date: Dec.16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	5/12/2017	143.00	234.24	178.07	167.33
5/11/2017	143.00	234.21	178.04	167.32	107.90
5/10/2017	142.99	234.24	178.32	167.32	107.78
5/9/2017	142.99	234.21	177.94	167.30	110.68
5/8/2017	142.98	234.25	177.91	167.30	110.71
5/5/2017	142.96	234.15	178.02	167.30	109.34
4/12/2017	142.83	233.91	177.50	167.33	104.89
3/10/2017	142.65	233.58	177.43	166.85	95.37
2/10/2017	142.49	233.30	178.36	165.92	98.58
1/12/2017	142.32	233.01	178.43	166.03	—
5/12/2016	140.98	230.47	177.11	162.85	—
WoW % Chg	0.12%	0.14%	0.32%	0.00%	2.38%
MoM % Chg	0.12%	0.14%	0.32%	0.00%	2.38%
YoY % Chg	1.43%	1.64%	0.54%	2.75%	—
BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	5/12/2017	296.25	175.18	169.66	312.85
5/11/2017	296.20	175.19	169.74	312.85	132.27
5/10/2017	296.22	174.98	169.46	313.63	132.04
5/9/2017	296.21	176.55	172.35	313.35	134.31
5/8/2017	296.19	176.91	173.26	312.90	134.97
5/5/2017	296.16	175.45	170.36	313.33	132.82
4/12/2017	295.98	172.95	165.95	312.35	129.64
3/10/2017	295.55	167.23	155.47	301.22	121.55
2/10/2017	295.36	168.05	157.02	298.32	122.32
1/12/2017	295.05	168.46	157.66	291.92	122.85
5/12/2016	293.14	169.75	160.42	285.39	125.45
WoW % Chg	0.03%	-0.15%	-0.41%	0.16%	-0.47%
MoM % Chg	0.09%	1.29%	2.24%	3.86%	1.97%
YoY % Chg	1.06%	3.20%	5.76%	14.40%	5.37%
BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Philippine Infrastructure Equity Index Fund
	5/12/2017	214.86	207.54	105.16	95.62
5/11/2017	214.86	207.38	105.18	95.62	108.26
5/10/2017	215.07	207.53	104.89	95.70	108.34
5/9/2017	214.98	207.59	106.63	95.67	109.09
5/8/2017	215.35	207.58	107.09	95.81	110.08
5/5/2017	215.39	207.49	105.36	95.83	108.44
4/12/2017	215.28	206.49	102.50	95.98	108.03
3/10/2017	214.86	203.05	95.75	95.36	101.53
2/10/2017	215.80	205.46	96.84	97.67	101.07
1/12/2017	214.27	206.18	97.38	97.45	—
5/12/2016	220.37	207.88	98.71	—	—
WoW % Chg	-0.20%	0.02%	-0.19%	-0.22%	0.31%
MoM % Chg	0.00%	0.51%	2.60%	-0.38%	0.69%
YoY % Chg	-2.60%	3.13%	6.53%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/12/2014	1.00	1.04	0.96	1.07
5/11/2017	1.00	1.04	0.96	1.07
5/10/2017	1.00	1.04	0.96	1.06
5/9/2017	1.00	1.04	0.96	1.08
5/8/2017	1.00	1.04	0.96	1.08
5/5/2017	1.00	1.04	0.96	1.07
4/12/2017	1.00	1.03	0.96	1.04
3/10/2017	1.00	1.01	0.96	0.98
2/10/2017	1.00	1.04	0.99	0.99
1/12/2017	1.00	—	1.00	0.99
5/12/2016	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	0.00%
MoM % Chg	0.00%	0.97%	0.00%	2.88%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	Tax-Exempt Peso F.I. Fund
	5/12/2017	125.16	268.67	27.24
5/11/2017	125.20	268.52	27.22	283.93
5/10/2017	125.21	268.80	27.23	284.29
5/9/2017	124.82	268.24	27.24	283.93
5/8/2017	124.78	267.40	27.24	283.10
5/5/2017	125.12	269.15	27.23	284.62
4/12/2017	124.69	268.81	27.12	284.32
3/10/2017	124.55	267.57	26.76	283.35
2/9/2017	125.74	276.52	27.11	292.66
1/12/2017	125.53	275.21	27.14	291.32
12/12/2016	124.07	266.62	26.63	282.13
5/12/2016	124.44	280.13	27.56	295.71
WoW % Chg	0.03%	-0.18%	0.04%	-0.17%
MoM % Chg	0.38%	-0.05%	0.44%	-0.06%
YoY % Chg	0.58%	-4.09%	-1.16%	-3.91%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund	Diversified Capital Fund	Diversified Balanced Fund
	5/12/2017	468.19	147.41	—	383.67	175.66
5/11/2017	468.19	147.41	10.70	383.77	175.62	196.11
5/10/2017	467.31	147.18	10.63	383.04	175.64	196.00
5/9/2017	474.60	149.66	10.63	388.68	176.24	197.42
5/8/2017	476.94	150.47	10.61	390.48	176.10	197.56
5/5/2017	469.64	148.23	10.56	384.76	176.07	196.61
4/12/2017	457.79	144.18	10.53	375.85	174.60	193.89
3/10/2017	430.49	136.77	10.13	353.99	170.55	186.86
2/9/2017	435.64	138.47	10.16	358.52	175.20	191.05
1/12/2017	436.91	139.32	9.94	359.53	174.76	190.75
12/12/2016	418.00	132.32	9.81	344.00	168.58	183.75
5/12/2016	454.98	142.85	9.37	375.00	179.61	196.81
WoW % Chg	-0.31%	-0.55%	0.85%	-0.28%	-0.23%	-0.24%
MoM % Chg	2.27%	2.24%	1.81%	2.08%	0.61%	1.16%
YoY % Chg	2.90%	3.19%	13.83%	2.31%	-2.20%	-0.34%

