

May 9, 2017

Absolute Returns – as of May 8, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.98	0.01%	0.52%	1.45%	4.21%	8.01%
BPI Money Market Fund ⁴	234.25	0.04%	0.60%	1.67%	4.97%	23.00%
BPI Premium Bond Fund	177.91	-0.06%	0.30%	0.09%	3.41%	11.94%
BPI Global Bond Fund-of-Funds ^{3,5}	167.21	-0.05%	1.47%	2.78%	6.33%	10.14%
BPI US Dollar Short Term Fund ⁸	296.19	0.01%	0.47%	1.06%	7.02%	15.27%
ABF Philippines Bond Index Fund ³	215.39	0.05%	0.14%	-2.43%	7.80%	23.14%
Philippine Dollar Bond Index Fund	207.58	0.04%	3.15%	0.45%	15.25%	27.08%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.83	0.04%	0.30%	-	-	-

Balanced Funds

BPI Balanced Fund	176.91	0.83%	8.22%	6.63%	11.54%	23.67%
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Equity Funds

BPI Equity Value Fund	173.26	1.70%	16.31%	12.92%	19.80%	35.70%
BPI Global Equity Fund-of-Funds ^{3,6}	313.33	0.31%	12.03%	15.53%	21.21%	48.12%
BPI Philippine High Dividend Equity Fund	134.97	1.62%	16.57%	12.40%	20.42%	-
BPI Philippine Equity Index Fund	107.09	1.64%	16.71%	13.64%	17.27%	-
BPI US Equity Index Feeder Fund ³	126.28	0.37%	6.78%	17.51%	-	-
BPI European Equity Feeder Fund ^{3,7}	101.48	0.67%	20.22%	18.66%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	110.71	1.25%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ^{11,10,08}	110.08	1.51%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	124.78	-0.27%	-0.04%	-0.37%	4.76%	12.31%
Odyssey Peso Bond Fund	267.40	-0.65%	-0.57%	-4.02%	3.22%	17.86%
Odyssey Phil. Dollar Bond Fund	27.24	0.04%	2.37%	-0.55%	13.41%	20.64%
Odyssey TE Peso FI Fund	283.10	-0.53%	-0.47%	-3.69%	4.32%	20.67%

Balanced Funds

Odyssey Diversified Cap. Fund	176.10	0.02%	3.92%	-0.29%	5.16%	10.90%
Odyssey Diversified Bal. Fund	197.56	0.48%	7.17%	2.89%	7.53%	2.70%

Equity Funds

Odyssey Phil. Equity Fund	476.94	1.55%	14.43%	9.42%	11.11%	-1.36%
Odyssey Phil. High Con. Eq. Fund	150.47	1.51%	13.64%	9.39%	3.76%	-27.6%
Odyssey AP High Div. Eq. Fund ³	10.56	-0.47%	10.11%	11.04%	6.24%	10.81%
Odyssey TE Phil. Equity Fund	390.48	1.49%	13.86%	8.76%	11.22%	-0.41%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.04	0.00%	-	-	-	-
BPI PERA CORP. ¹³	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.08	0.93%	8.00%	-	-	-

Notes:

¹ Percentage change from t-2 prices DoD: Day-on-Day

² Percentage change from December 29, 2016

³ Prices are as of t-2; Percentage change from t-3 prices

⁴ Formerly BPI Institutional Fund

⁵ Formerly BPI International Fund Plus

⁶ Formerly BPI Global Equity Fund

⁷ Formerly BPI European Equity Index Feeder Fund

⁸ Formerly BPI Global Philippine Fund

⁹ Formerly Odyssey Peso Income Fund

¹⁰ Launched September 1, 2016

¹¹ MTD returns since inception

¹² Launch date: Jan. 16, 2017

¹³ Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	5/8/2017	142.98	234.25	177.91	167.21
5/5/2017	142.96	234.15	178.02	167.30	109.34
5/4/2017	142.96	234.14	177.96	167.34	107.77
5/3/2017	142.95	234.15	177.77	167.34	106.45
5/2/2017	142.95	234.12	177.64	167.34	106.81
4/27/2017	142.92	234.08	177.61	167.18	106.05
4/7/2017	142.81	233.86	177.27	167.21	103.76
3/8/2017	142.64	233.60	177.90	166.75	98.23
2/8/2017	142.48	233.30	178.58	166.34	100.31
1/6/2017	142.29	232.94	178.48	165.85	—
5/6/2016	140.94	230.40	177.75	162.68	—
WoW % Chg	0.04%	0.07%	0.17%	0.02%	4.39%
MoM % Chg	0.12%	0.17%	0.36%	0.00%	6.70%
YoY % Chg	1.45%	1.67%	0.09%	2.78%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	5/8/2017	296.19	176.91	173.26	313.33
5/5/2017	296.16	175.45	170.36	313.33	132.82
5/4/2017	296.14	174.52	168.62	312.35	131.54
5/3/2017	296.15	173.61	166.89	311.18	130.24
5/2/2017	296.12	173.81	167.27	311.93	130.61
4/27/2017	296.08	173.34	166.50	309.99	130.05
4/7/2017	295.90	172.50	165.07	309.28	128.87
3/8/2017	295.57	168.88	158.57	301.35	123.87
2/8/2017	295.34	168.03	156.97	298.13	122.15
1/6/2017	294.96	168.22	157.13	290.13	122.37
5/6/2016	293.07	165.91	153.44	284.69	120.08
WoW % Chg	0.04%	2.06%	4.06%	1.31%	3.78%
MoM % Chg	0.10%	2.56%	4.96%	3.98%	4.73%
YoY % Chg	1.06%	6.63%	12.92%	15.53%	12.40%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	5/8/2017	215.39	207.58	107.09	95.83
5/5/2017	215.39	207.49	105.36	95.83	108.44
5/4/2017	215.28	207.70	104.22	95.79	108.44
5/3/2017	215.40	207.70	103.24	95.83	108.10
5/2/2017	215.12	207.38	103.52	95.72	108.54
4/27/2017	215.40	207.52	102.91	95.83	108.60
4/7/2017	215.87	206.47	101.91	95.90	106.99
3/8/2017	215.39	204.79	97.72	96.47	102.26
2/8/2017	215.77	205.74	96.84	97.68	100.21
1/6/2017	217.57	206.22	97.19	97.45	—
5/6/2016	219.89	206.66	94.24	—	—
WoW % Chg	-0.22%	0.03%	4.06%	0.00%	1.36%
MoM % Chg	0.00%	0.54%	5.08%	-0.07%	2.89%
YoY % Chg	-2.43%	3.15%	13.64%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/8/2014	1.00	1.04	0.96	1.08
5/5/2017	1.00	1.04	0.96	1.07
5/4/2017	1.00	1.03	0.96	1.06
5/3/2017	1.00	1.03	0.96	1.05
5/2/2017	1.00	1.04	0.96	1.05
4/27/2017	1.00	1.04	0.96	1.04
4/7/2017	1.00	1.04	0.96	1.04
3/8/2017	1.00	1.02	0.97	1.00
2/8/2017	1.00	1.04	0.99	0.99
1/6/2017	1.00	—	1.00	1.00
5/6/2016	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	3.85%
MoM % Chg	0.00%	0.00%	0.00%	3.85%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/8/2017	124.78	267.40
5/5/2017	125.12	269.15	27.23
5/4/2017	125.06	267.62	27.25
5/3/2017	124.55	267.42	27.26
5/2/2017	124.46	267.96	27.21
4/27/2017	124.83	269.10	27.23
4/7/2017	124.27	269.41	27.13
3/8/2017	124.88	269.89	26.95
2/8/2017	125.76	274.41	27.07
1/6/2017	125.63	274.96	27.16
12/8/2016	124.44	267.64	26.76
5/6/2016	125.24	278.60	27.39
WoW % Chg	-0.04%	-0.63%	0.04%
MoM % Chg	0.41%	-0.75%	0.41%
YoY % Chg	-0.37%	-4.02%	-0.55%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	5/8/2017	476.94	150.47	
5/5/2017	469.64	148.23	10.56	384.76
5/4/2017	464.82	146.65	10.61	381.01
5/3/2017	460.28	145.21	10.66	377.49
5/2/2017	461.15	145.66	10.67	378.50
4/27/2017	458.34	144.73	10.63	376.21
4/7/2017	456.16	143.39	10.54	374.23
3/8/2017	438.39	138.63	10.12	360.81
2/8/2017	435.25	138.44	10.12	358.19
1/6/2017	435.36	139.12	9.82	358.30
12/8/2016	426.68	135.74	9.91	351.12
5/6/2016	435.89	137.55	9.43	359.02
WoW % Chg	4.06%	3.97%	-0.66%	3.79%
MoM % Chg	4.56%	4.94%	-0.09%	4.34%
YoY % Chg	9.42%	9.39%	11.04%	8.76%

Bond Funds	Tax-Exempt Peso F.I. Fund
	5/8/2017
5/5/2017	284.62
5/4/2017	283.13
5/3/2017	283.08
5/2/2017	283.61
4/27/2017	284.67
4/7/2017	285.16
3/8/2017	285.87
2/8/2017	290.42
1/6/2017	291.05
12/8/2016	283.42
5/6/2016	293.95
WoW % Chg	-0.55%
MoM % Chg	-0.72%
YoY % Chg	-3.69%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/8/2017	176.10
5/5/2017	176.07	196.61
5/4/2017	174.78	194.90
5/3/2017	174.15	193.83
5/2/2017	174.53	194.31
4/27/2017	174.73	194.10
4/7/2017	174.65	193.75
3/8/2017	172.57	189.52
2/8/2017	174.20	190.19
1/6/2017	174.50	190.36
12/8/2016	170.06	185.85
5/6/2016	176.62	192.02
WoW % Chg	0.78%	1.78%
MoM % Chg	0.83%	1.97%
YoY % Chg	-0.29%	2.89%

