

May 4, 2016

## Absolute Returns – as of May 3, 2016

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	140.93	0.01%	0.50%	1.45%	3.85%	9.77%
BPI Money Market Fund <sup>4</sup>	230.37	0.00%	0.58%	1.70%	5.60%	35.28%
BPI Premium Bond Fund	178.02	0.53%	1.49%	2.30%	2.15%	18.26%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	162.69	0.01%	1.59%	0.78%	2.88%	9.96%
BPI US Dollar Short Term Fund <sup>6</sup>	293.04	0.00%	0.52%	1.45%	4.99%	19.13%
ABF Philippines Bond Index Fund <sup>3</sup>	219.94	-0.07%	4.45%	3.90%	3.58%	32.68%
Philippine Dollar Bond Index Fund	206.60	-0.29%	5.69%	5.00%	13.27%	44.09%

### Balanced Funds

BPI Balanced Fund	166.42	-0.03%	0.90%	-3.69%	-0.82%	34.04%
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### Equity Funds

BPI Equity Value Fund	154.38	-0.06%	1.23%	-7.81%	1.51%	46.25%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	275.32	0.38%	-2.61%	-4.61%	17.89%	15.34%
BPI Philippine High Dividend Equity Fund	120.86	-0.02%	1.33%	-6.92%	-	-
BPI Philippine Equity Index Fund	94.87	-0.11%	1.65%	-8.46%	-	-
BPI US Equity Index Feeder Fund <sup>3</sup>	109.04	0.79%	0.43%	0.48%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	87.21	-0.01%	-2.83%	-12.06%	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.16	0.25%	2.45%	3.66%	3.66%	20.34%
Odyssey Peso Bond Fund	278.48	-0.06%	3.65%	2.95%	-2.06%	44.17%
Odyssey Phl. Dollar Bond Fund	27.38	-0.26%	6.04%	4.62%	8.87%	36.70%
Odyssey TE Peso FI Fund	294.29	0.14%	4.16%	3.56%	-0.27%	46.77%

### Balanced Funds

Odyssey Diversified Cap. Fund	176.61	-0.09%	2.89%	-1.77%	-8.14%	33.16%
Odyssey Diversified Bal. Fund	192.15	-0.08%	2.47%	-5.87%	-15.17%	21.03%

### Equity Funds

Odyssey Phl. Equity Fund	436.86	-0.11%	0.89%	-9.13%	-21.12%	8.51%
Odyssey Phl. High Con. Eq. Fund	137.97	0.08%	0.25%	-14.11%	-33.54%	-17.16%
Odyssey AP High Div. Eq. Fund <sup>2</sup>	9.66	-0.10%	4.21%	-13.29%	-8.17%	-11.18%
Odyssey TE Phl. Equity Fund	359.78	-0.11%	0.86%	-8.96%	-20.68%	12.52%

#### Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
<b>5/3/2016</b>	<b>140.93</b>	<b>230.37</b>	<b>178.02</b>	<b>162.69</b>
5/2/2016	140.92	230.36	177.08	162.68
4/29/2016	140.91	230.33	177.81	162.68
4/28/2016	140.90	230.32	177.61	162.60
4/27/2016	140.89	230.31	177.74	162.60
4/26/2016	140.89	230.30	177.76	162.52
4/1/2016	140.75	230.04	177.80	162.10
3/3/2016	140.59	229.73	177.29	161.10
2/3/2016	140.43	229.43	176.97	160.10
12/29/2015	140.23	229.04	175.41	160.14
4/30/2015	138.91	226.52	174.02	161.43
WoW % Chg	0.03%	0.03%	0.15%	0.10%
MoM % Chg	0.13%	0.14%	0.12%	0.36%
YoY % Chg	1.45%	1.70%	2.30%	0.78%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
<b>5/3/2016</b>	<b>293.04</b>	<b>166.42</b>	<b>154.38</b>	<b>275.32</b>	<b>120.86</b>
5/2/2016	293.04	166.47	154.48	275.32	120.89
4/29/2016	292.99	167.67	156.67	274.27	122.58
4/28/2016	292.98	167.64	156.58	275.73	122.50
4/27/2016	292.97	167.92	157.07	277.02	122.91
4/26/2016	292.96	168.26	157.75	276.53	123.41
4/1/2016	292.67	168.70	158.60	276.49	123.84
3/3/2016	292.31	164.64	151.73	272.87	118.56
2/3/2016	291.93	159.76	143.27	264.27	112.11
12/29/2015	291.53	164.94	152.51	257.75	119.27
4/30/2015	288.84	172.80	167.46	281.25	129.84
WoW % Chg	0.03%	-1.09%	-2.14%	-0.42%	-2.07%
MoM % Chg	0.13%	-1.35%	-2.66%	0.90%	-2.41%
YoY % Chg	1.45%	-3.69%	-7.81%	-4.61%	-6.92%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
<b>5/3/2016</b>	<b>219.94</b>	<b>206.60</b>	<b>94.87</b>
5/2/2016	219.94	207.21	94.97
4/29/2016	220.10	207.19	96.37
4/28/2016	219.98	207.21	96.42
4/27/2016	220.07	207.07	96.66
4/26/2016	219.93	207.46	97.09
4/1/2016	220.19	205.83	97.55
3/3/2016	219.58	202.58	93.34
2/3/2016	216.21	200.46	87.44
12/29/2015	211.83	195.47	93.33
4/30/2015	210.56	196.76	103.64
WoW % Chg	-0.11%	-0.41%	-2.29%
MoM % Chg	0.16%	0.37%	-2.75%
YoY % Chg	3.90%	5.69%	-8.46%



## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	<b>5/3/2016</b>	<b>125.16</b>	<b>278.48</b>	<b>27.38</b>
5/2/2016	124.85	278.64	27.45	
4/29/2016	125.26	279.77	27.44	
4/28/2016	125.22	279.70	27.45	
4/27/2016	125.15	279.54	27.43	
4/26/2016	125.08	279.10	27.48	
4/1/2016	124.80	280.19	27.22	
3/3/2016	124.01	274.68	26.79	
2/3/2016	122.96	269.51	26.49	
12/29/2015	122.17	268.68	25.82	
11/3/2015	122.44	273.65	26.00	
4/30/2015	120.74	270.51	26.17	
WoW % Chg	0.06%	-0.22%	-0.36%	
MoM % Chg	0.29%	-0.61%	0.59%	
YoY % Chg	3.66%	2.95%	4.62%	

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	<b>5/3/2016</b>	<b>436.86</b>	<b>137.97</b>	<b>359.78</b>
5/2/2016	437.32	137.86	9.66	360.16
4/29/2016	443.48	139.74	9.67	365.27
4/28/2016	444.29	139.85	9.69	365.92
4/27/2016	444.59	139.84	9.71	366.15
4/26/2016	445.97	140.08	9.75	367.32
4/1/2016	444.57	139.11	9.55	366.40
3/3/2016	427.35	131.33	9.20	352.04
2/3/2016	405.43	125.48	8.50	333.90
12/29/2015	433.01	137.62	9.27	356.71
11/3/2015	450.87	146.09	9.57	371.33
4/30/2015	480.74	160.63	11.14	395.20
WoW % Chg	-2.04%	-1.51%	-0.82%	-2.05%
MoM % Chg	-1.73%	-0.82%	1.15%	-1.81%
YoY % Chg	-9.13%	-14.11%	-13.29%	-8.96%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	<b>5/3/2016</b>	<b>294.29</b>
5/2/2016	293.88	
4/29/2016	295.06	
4/28/2016	294.74	
4/27/2016	294.87	
4/26/2016	294.08	
4/1/2016	295.62	
3/3/2016	288.68	
2/3/2016	283.52	
12/29/2015	282.53	
11/3/2015	287.57	
4/30/2015	284.17	
WoW % Chg	0.07%	
MoM % Chg	-0.45%	
YoY % Chg	3.56%	

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	<b>5/3/2016</b>	<b>176.61</b>
5/2/2016	176.77	192.30
4/29/2016	178.08	194.11
4/28/2016	178.15	194.27
4/27/2016	178.10	194.26
4/26/2016	178.04	194.39
4/1/2016	178.41	194.49
3/3/2016	173.79	188.67
2/3/2016	168.77	181.89
12/29/2015	171.65	187.52
11/3/2015	176.15	193.22
4/30/2015	179.80	204.13
WoW % Chg	-0.80%	-1.15%
MoM % Chg	-1.01%	-1.20%
YoY % Chg	-1.77%	-5.87%