

May 3, 2017

Absolute Returns – as of May 2, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.95	0.02%	0.50%	1.44%	4.21%	8.03%
BPI Money Market Fund ⁴	234.12	0.02%	0.55%	1.63%	4.94%	23.10%
BPI Premium Bond Fund	177.64	0.02%	0.15%	0.32%	3.26%	11.61%
BPI Global Bond Fund-of-Funds ^{3,5}	167.26	0.05%	1.51%	2.87%	6.55%	10.26%
BPI US Dollar Short Term Fund ⁸	296.12	0.01%	0.45%	1.05%	7.16%	15.40%
ABF Philippines Bond Index Fund ³	215.40	-0.22%	0.15%	-2.12%	8.12%	23.15%
Philippine Dollar Bond Index Fund	207.38	-0.07%	3.05%	0.08%	15.85%	27.18%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.83	-0.20%	0.30%	-	-	-

Balanced Funds

BPI Balanced Fund	173.81	0.27%	6.32%	4.41%	9.78%	20.24%
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Equity Funds

BPI Equity Value Fund	167.27	0.46%	12.28%	8.28%	16.02%	28.88%
BPI Global Equity Fund-of-Funds ^{3,6}	309.99	0.23%	10.84%	13.02%	19.73%	44.31%
BPI Philippine High Dividend Equity Fund	130.61	0.43%	12.81%	8.04%	16.70%	-
BPI Philippine Equity Index Fund	103.52	0.59%	12.82%	9.00%	13.70%	-
BPI US Equity Index Feeder Fund ³	125.74	0.08%	6.33%	14.55%	-	-
BPI European Equity Feeder Fund ^{3,7}	99.00	0.16%	17.28%	13.51%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	106.81	0.72%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹⁴	108.54	-0.06%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	124.46	-0.30%	-0.30%	-0.31%	4.50%	11.97%
Odyssey Peso Bond Fund	267.96	-0.42%	-0.36%	-3.83%	3.62%	17.63%
Odyssey Phil. Dollar Bond Fund	27.21	-0.07%	2.25%	-0.87%	13.85%	20.72%
Odyssey TE Peso FI Fund	283.61	-0.37%	-0.29%	-3.49%	4.75%	20.57%

Balanced Funds

Odyssey Diversified Cap. Fund	174.53	-0.11%	2.99%	-1.27%	4.33%	9.44%
Odyssey Diversified Bal. Fund	194.31	0.11%	5.41%	1.05%	5.76%	0.64%

Equity Funds

Odyssey Phil. Equity Fund	461.15	0.61%	10.64%	5.45%	7.16%	-5.02%
Odyssey Phil. High Con. Eq. Fund	145.66	0.64%	10.01%	5.66%	0.54%	-30.7%
Odyssey AP High Div. Eq. Fund ³	10.63	-0.09%	10.84%	9.47%	7.37%	12.61%
Odyssey TE Phil. Equity Fund	378.50	0.61%	10.37%	5.09%	7.50%	-3.75%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.04	0.00%	-	-	-	-
BPI PERA CORP. ¹³	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.05	0.96%	5.00%	-	-	-

Notes:

¹ Percentage change from t-2 prices DoD: Day-on-Day

² Percentage change from December 29, 2016

³ Prices are as of t-2; Percentage change from t-3 prices

⁴ Formerly BPI Institutional Fund

⁵ Formerly BPI International Fund Plus

⁶ Formerly BPI Global Equity Fund

⁷ Formerly BPI European Equity Index Feeder Fund

⁸ Formerly BPI Global Philippine Fund

⁹ Formerly Odyssey Peso Income Fund

¹⁰ Launched September 1, 2016

¹¹ MTD returns since inception

¹² Launch date: Jan. 16, 2017

¹³ Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	5/2/2017	142.95	234.12	177.64	167.26
4/27/2017	142.92	234.08	177.61	167.18	106.05
4/26/2017	142.91	234.10	177.62	167.17	106.92
4/25/2017	142.91	234.08	177.75	167.16	106.32
4/24/2017	142.90	234.03	177.50	167.16	104.53
4/21/2017	142.88	234.00	177.43	167.02	104.43
3/31/2017	142.77	233.81	177.75	167.26	101.13
3/2/2017	142.61	233.54	177.50	166.41	99.69
2/2/2017	142.45	233.22	178.31	166.34	99.73
12/29/2016	142.24	232.85	177.38	165.59	—
5/2/2016	140.92	230.36	177.08	162.60	—
WoW % Chg	0.05%	0.05%	0.12%	0.14%	2.28%
MoM % Chg	0.13%	0.13%	-0.06%	0.00%	5.62%
YoY % Chg	1.44%	1.63%	0.32%	2.87%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	5/2/2017	296.12	173.81	167.27	309.99
4/27/2017	296.08	173.34	166.50	309.99	130.05
4/26/2017	296.07	174.21	168.13	309.28	131.31
4/25/2017	296.11	173.85	167.51	309.08	130.78
4/24/2017	296.12	172.57	165.12	307.07	128.92
4/21/2017	296.07	172.44	164.82	302.26	128.71
3/31/2017	295.82	169.15	158.71	303.38	124.38
3/2/2017	295.52	168.11	157.17	302.88	122.54
2/2/2017	295.24	168.01	156.88	301.22	122.00
12/29/2016	294.80	163.48	148.97	289.01	115.78
5/2/2016	293.04	166.47	154.48	279.68	120.89
WoW % Chg	0.02%	0.79%	1.49%	2.18%	1.48%
MoM % Chg	0.10%	2.75%	5.39%	2.35%	5.01%
YoY % Chg	1.05%	4.41%	8.28%	13.02%	8.04%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	5/2/2017	215.40	207.38	103.52	95.83
4/27/2017	215.40	207.52	102.91	95.83	108.60
4/26/2017	215.87	207.38	103.79	96.02	109.61
4/25/2017	215.85	207.67	103.44	96.01	109.13
4/24/2017	215.85	207.76	101.96	96.01	107.18
4/21/2017	215.62	207.96	101.83	95.92	106.87
3/31/2017	215.51	206.27	98.27	95.86	104.16
3/2/2017	215.40	205.39	96.91	96.75	100.39
2/2/2017	216.43	204.02	96.75	97.39	100.10
12/29/2016	219.08	201.25	91.76	95.54	—
5/2/2016	218.88	207.21	94.97	—	—
WoW % Chg	-0.05%	-0.28%	1.66%	-0.09%	1.56%
MoM % Chg	0.00%	0.54%	5.34%	-0.03%	4.21%
YoY % Chg	-2.12%	3.05%	9.00%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
5/2/2014	1.00	1.04	0.96	1.05
4/27/2017	1.00	1.04	0.96	1.04
4/26/2017	1.00	1.04	0.96	1.05
4/25/2017	1.00	1.04	0.96	1.05
4/24/2017	1.00	1.04	0.96	1.04
4/21/2017	1.00	1.04	0.96	1.03
3/31/2017	1.00	1.03	0.96	1.00
3/2/2017	1.00	1.03	0.97	0.99
2/2/2017	1.00	1.05	0.98	0.99
12/29/2016	1.00	—	1.00	1.00
5/2/2016	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	1.94%
MoM % Chg	0.00%	0.97%	0.00%	5.00%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	5/2/2017	124.46	267.96
4/27/2017	124.83	269.10	27.23
4/26/2017	124.82	268.22	27.22
4/25/2017	124.77	268.64	27.24
4/24/2017	124.71	269.25	27.25
4/21/2017	124.39	269.41	27.28
3/31/2017	124.70	269.79	27.09
3/2/2017	125.13	272.27	27.02
2/2/2017	125.57	275.06	26.89
12/29/2016	124.83	268.92	26.61
12/2/2016	123.87	266.15	26.64
5/2/2016	124.85	278.64	27.45
WoW % Chg	0.06%	-0.54%	-0.26%
MoM % Chg	-0.19%	-0.68%	0.44%
YoY % Chg	-0.31%	-3.83%	-0.87%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	5/2/2017	461.15	145.66	
4/27/2017	458.34	144.73	10.63	376.21
4/26/2017	462.65	146.02	10.64	379.62
4/25/2017	461.14	145.36	10.60	378.40
4/24/2017	454.92	143.41	10.55	373.42
4/21/2017	454.19	143.30	10.48	372.98
3/31/2017	439.90	138.87	10.56	361.30
3/2/2017	434.99	137.92	10.26	357.93
2/2/2017	435.22	138.51	10.00	358.17
12/29/2016	416.79	132.41	9.59	342.94
12/2/2016	422.70	133.73	9.66	347.84
5/2/2016	437.32	137.86	9.66	360.16
WoW % Chg	1.53%	1.65%	1.63%	1.48%
MoM % Chg	4.83%	4.89%	0.85%	4.76%
YoY % Chg	5.45%	5.66%	9.47%	5.09%

Bond Funds	Tax-Exempt Peso F.I. Fund
	5/2/2017
4/27/2017	284.67
4/26/2017	283.72
4/25/2017	284.19
4/24/2017	284.81
4/21/2017	285.04
3/31/2017	285.65
3/2/2017	288.08
2/2/2017	291.09
12/29/2016	284.43
12/2/2016	281.61
5/2/2016	293.88
WoW % Chg	-0.50%
MoM % Chg	-0.71%
YoY % Chg	-3.49%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	5/2/2017	174.53
4/27/2017	174.73	194.10
4/26/2017	174.85	194.76
4/25/2017	174.86	194.57
4/24/2017	174.40	193.40
4/21/2017	174.40	193.28
3/31/2017	172.67	189.87
3/2/2017	173.18	189.44
2/2/2017	174.49	190.44
12/29/2016	169.46	184.34
12/2/2016	168.91	184.59
5/2/2016	176.77	192.30
WoW % Chg	0.07%	0.53%
MoM % Chg	1.08%	2.34%
YoY % Chg	-1.27%	1.05%

