

April 24, 2018

## Absolute Returns – as of April 23, 2018

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	145.19	0.02%	0.64%	1.62%	4.55%	7.05%
BPI Money Market Fund <sup>4</sup>	238.52	0.01%	0.70%	1.93%	5.33%	9.74%
BPI Premium Bond Fund	179.59	-0.17%	-0.03%	1.22%	2.78%	3.34%
BPI Global Bond Fund-of-Funds <sup>1,5</sup>	168.90	-0.18%	-0.17%	1.13%	4.47%	7.10%
BPI US Dollar Short Term Fund <sup>6</sup>	299.34	0.00%	0.31%	1.10%	3.67%	8.03%
ABF Philippines Bond Index Fund <sup>3</sup>	208.15	-0.45%	-4.04%	-3.42%	-2.00%	-1.45%
Philippine Dollar Bond Index Fund	206.69	-0.41%	-2.97%	-0.61%	4.96%	15.10%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.85	0.13%	-0.56%	-	-	-

### Balanced Funds

BPI Balanced Fund	173.85	-0.03%	-5.40%	0.82%	-0.51%	6.41%
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### Equity Funds

BPI Equity Value Fund	166.27	-0.21%	-10.05%	0.88%	-2.77%	13.12%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	351.71	-0.62%	1.20%	15.93%	20.73%	54.35%
BPI Philippine High Dividend Equity Fund	129.11	-0.12%	-9.85%	0.31%	-2.57%	-
BPI Philippine Equity Index Fund	103.34	-0.09%	-9.59%	1.48%	-2.54%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	141.02	-0.84%	-0.06%	13.65%	29.10%	-
BPI European Equity Feeder Fund <sup>3,7</sup>	110.76	-0.70%	-0.89%	16.03%	13.44%	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	105.39	-0.15%	-7.91%	0.92%	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	95.38	-0.10%	-9.50%	-10.75%	-	-
BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>	111.37	-0.71%	4.17%	-	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	125.60	-0.28%	-0.63%	0.97%	3.13%	3.96%
Odyssey Peso Bond Fund	256.35	-0.76%	-4.86%	-4.85%	-5.79%	-9.22%
Odyssey Phl. Dollar Bond Fund	26.99	-0.30%	-3.19%	-1.06%	3.02%	9.27%

### Balanced Funds

Odyssey Diversified Cap. Fund	168.36	-0.58%	-6.75%	-3.46%	-7.48%	-11.84%
Odyssey Diversified Bal. Fund	187.28	-0.43%	-8.62%	-3.10%	-9.92%	-16.60%

### Equity Funds

Odyssey Phl. Equity Fund	454.80	-0.20%	-10.29%	0.13%	-7.40%	-17.30%
Odyssey Phl. High Con. Eq. Fund	142.59	-0.24%	-10.64%	-0.50%	-11.65%	-32.5%
Odyssey AP High Div. Eq. Fund <sup>1</sup>	11.59	-0.86%	0.43%	10.80%	6.04%	13.07%

### BPI PERA Funds

BPI PERA MONEY MARKET <sup>13</sup>	1.01	0.00%	0.00%	1.00%	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	0.98	-1.01%	-5.77%	-5.77%	-	-
BPI PERA CORP. <sup>13</sup>	0.97	0.00%	0.00%	1.04%	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.04	-0.95%	-10.34%	0.97%	-	-

### Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2017
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	Date	BPI Short	BPI Money	BPI Premium	BPI Global	BPI Philippine	BPI Catholic
		Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds	Consumer Equity Index Fund	Values Global Equity Feeder Fund
	<b>4/23/2018</b>	<b>145.19</b>	<b>238.52</b>	<b>179.59</b>	<b>168.90</b>	<b>105.39</b>	<b>111.37</b>
	4/20/2018	145.16	238.49	179.89	169.21	105.55	112.17
	4/19/2018	145.16	238.47	179.65	169.36	105.11	112.17
	4/18/2018	145.15	238.44	179.78	169.38	107.29	112.52
	4/17/2018	145.14	238.41	179.61	169.38	106.59	111.82
	4/16/2018	145.13	238.41	179.76	169.28	108.91	111.23
	3/23/2018	144.92	238.15	179.92	168.97	110.64	108.47
	2/23/2018	144.69	237.70	179.64	168.90	115.07	111.74
	1/23/2018	144.44	237.34	180.28	169.35	125.38	115.11
	12/22/2017	144.21	236.74	179.56	169.09	114.23	-
	4/21/2017	142.88	234.00	177.43	167.02	-	-
	WoW % Chg	0.04%	0.05%	-0.09%	-0.22%	-3.23%	0.13%
	MoM % Chg	0.19%	0.16%	-0.18%	-0.04%	-4.75%	2.67%
	YoY % Chg	1.62%	1.93%	1.22%	1.13%	-	-

BPI Investment Funds	Date	Dollar	BPI	BPI Equity	BPI Global	BPI Philippine
		Short Term Fund	Balanced Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
	<b>4/23/2018</b>	<b>299.34</b>	<b>173.85</b>	<b>166.27</b>	<b>351.71</b>	<b>129.11</b>
	4/20/2018	299.33	173.91	166.62	351.71	129.27
	4/19/2018	299.31	173.42	165.72	353.91	128.69
	4/18/2018	299.31	174.65	168.04	354.75	130.46
	4/17/2018	299.30	173.80	166.45	353.92	129.19
	4/16/2018	299.29	175.40	169.46	350.91	131.48
	3/23/2018	299.06	176.60	171.82	349.40	133.10
	2/23/2018	298.81	181.76	181.64	349.83	140.59
	1/23/2018	298.61	187.59	192.30	355.45	148.63
	12/22/2017	298.34	182.24	182.03	366.72	140.96
	4/21/2017	296.07	172.44	164.82	346.08	128.71
	WoW % Chg	0.02%	-0.88%	-1.88%	0.66%	-1.80%
	MoM % Chg	0.09%	-1.56%	-3.23%	0.54%	-3.00%
	YoY % Chg	1.10%	0.82%	0.88%	15.93%	0.31%

BPI Investment Funds	Date	ABF Phils	Philippine	BPI	BPI Fixed	BPI Philippine
		Bond Index Fund	Dollar Bond Index Fund	Philippine Equity Index Fund	Income Portfolio of Funds	Infrastructure Equity Index Fund
	<b>4/23/2018</b>	<b>208.15</b>	<b>206.69</b>	<b>103.34</b>	<b>95.85</b>	<b>95.38</b>
	4/20/2018	208.15	207.55	103.43	95.73	95.48
	4/19/2018	209.10	207.96	102.84	95.73	94.70
	4/18/2018	209.00	208.06	104.31	95.80	96.43
	4/17/2018	208.97	207.89	103.38	95.71	96.36
	4/16/2018	42100.00	208.30	105.35	95.78	96.84
	3/23/2018	208.79	207.88	106.67	95.86	99.06
	2/23/2018	208.44	206.93	112.95	95.69	104.11
	1/23/2018	209.52	212.25	120.05	96.12	107.63
	12/22/2017	216.16	212.68	112.65	96.47	104.12
	4/21/2017	217.08	207.96	101.83	95.87	-
	WoW % Chg	-0.31%	-0.77%	-1.91%	0.07%	-1.51%
	MoM % Chg	-0.14%	-0.57%	-3.12%	-0.01%	-3.71%
	YoY % Chg	-3.42%	-2.97%	1.48%	-0.02%	-



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA	BPI PERA	BPI PERA
	MONEY MARKET	GOVT BOND FUND	CORP.	EQUITY FUND
4/23/2015	1.01	0.98	0.97	1.04
4/20/2018	1.01	0.99	0.97	1.05
4/19/2018	1.01	0.99	0.97	1.04
4/18/2018	1.01	0.98	0.97	1.06
4/17/2018	1.01	0.98	0.97	1.05
4/16/2018	1.01	0.98	0.97	1.06
3/23/2018	1.01	0.99	0.97	1.08
2/23/2018	1.01	0.99	0.97	1.14
1/23/2018	1.01	1.02	0.98	1.21
12/22/2017	1.01	1.03	0.97	1.15
4/21/2017	—	—	—	—
WoW % Chg	0.00%	0.00%	0.00%	-1.89%
MoM % Chg	0.00%	-1.01%	0.00%	-3.70%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	4/23/2018	125.60	256.35
4/20/2018	125.95	258.32	27.07
4/19/2018	125.67	258.23	27.12
4/18/2018	125.62	257.71	27.13
4/17/2018	125.68	260.29	27.12
4/16/2018	125.65	258.83	27.18
3/23/2018	125.89	259.25	27.14
2/23/2018	125.68	260.97	27.10
1/23/2018	126.80	269.23	27.78
12/22/2017	126.01	268.61	27.83
11/23/2017	125.61	269.76	27.82
4/21/2017	124.39	269.41	27.28
WoW % Chg	-0.04%	-0.96%	-0.70%
MoM % Chg	-0.23%	-1.12%	-0.55%
YoY % Chg	0.97%	-4.85%	-1.06%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	4/23/2018	454.80	142.59
4/20/2018	455.73	142.94	11.59
4/19/2018	453.30	142.31	11.69
4/18/2018	459.70	143.99	11.55
4/17/2018	455.09	142.80	11.47
4/16/2018	463.30	145.34	11.49
3/23/2018	470.57	147.66	11.45
2/23/2018	497.97	156.75	11.79
1/23/2018	526.61	167.74	12.28
12/22/2017	499.54	157.62	11.47
11/23/2017	496.39	156.15	11.45
4/21/2017	454.19	143.30	10.48
WoW % Chg	-1.83%	-1.89%	0.00%
MoM % Chg	-3.35%	-3.43%	-0.77%
YoY % Chg	0.13%	-0.50%	10.80%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	4/23/2018	168.36
4/20/2018	169.34	188.09
4/19/2018	169.01	187.44
4/18/2018	169.54	188.83
4/17/2018	170.21	188.49
4/16/2018	170.54	190.12
3/23/2018	171.64	192.07
2/23/2018	175.64	199.17
1/23/2018	182.78	209.07
12/22/2017	179.36	203.02
11/23/2017	179.36	202.71
4/21/2017	174.40	193.28
WoW % Chg	-1.28%	-1.49%
MoM % Chg	-1.91%	-2.49%
YoY % Chg	-3.46%	-3.10%