

April 18, 2016

Absolute Returns – as of April 15, 2016

BPI Investment Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	140.83	0.01%	0.43%	1.45%	3.87%	9.82%
BPI Money Market Fund ⁴	230.18	0.00%	0.50%	1.69%	6.28%	36.24%
BPI Premium Bond Fund	177.99	-0.10%	1.47%	1.96%	3.16%	18.77%
BPI Global Bond Fund-of-Funds ^{3,5}	162.42	0.09%	1.42%	0.40%	3.04%	10.24%
BPI US Dollar Short Term Fund ⁶	292.83	0.01%	0.45%	1.51%	5.62%	19.66%
ABF Philippines Bond Index Fund ³	219.99	0.05%	4.48%	3.49%	5.70%	34.25%
Philippine Dollar Bond Index Fund	208.55	0.04%	6.69%	6.13%	16.09%	48.64%
Balanced Funds						
BPI Balanced Fund	169.45	-0.22%	2.73%	-2.98%	5.58%	38.13%
Equity Funds						
BPI Equity Value Fund	160.01	-0.43%	4.92%	-6.41%	11.22%	53.66%
BPI Global Equity Fund-of-Funds ^{3,6}	276.10	0.01%	-2.33%	-4.87%	18.99%	18.71%
BPI Philippine High Dividend Equity Fund	124.92	-0.39%	4.74%	-5.69%	-	-
BPI Philippine Equity Index Fund	98.52	-0.48%	5.56%	-7.29%	-	-
BPI US Equity Index Feeder Fund ³	109.11	0.00%	0.50%	0.05%	-	-
BPI European Equity Feeder Fund ^{3,7}	86.48	0.09%	-3.64%	-12.67%	-	-
Odyssey Funds						
Bond Funds						
	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.01	0.00%	2.32%	2.70%	4.02%	20.94%
Odyssey Peso Bond Fund	279.83	0.71%	4.15%	2.61%	-0.23%	45.72%
Odyssey Phil. Dollar Bond Fund	27.57	0.00%	6.78%	5.43%	11.57%	40.25%
Odyssey TE Peso FI Fund	294.98	0.80%	4.41%	3.07%	1.54%	47.89%
Balanced Funds						
Odyssey Diversified Cap. Fund	178.96	0.35%	4.26%	-1.70%	-4.96%	37.63%
Odyssey Diversified Bal. Fund	195.66	0.13%	4.34%	-5.66%	-11.21%	26.80%
Equity Funds						
Odyssey Phil. Equity Fund	450.54	-0.52%	4.05%	-7.94%	-16.19%	16.83%
Odyssey Phil. High Con. Eq. Fund	142.02	-0.34%	3.20%	-11.46%	-31.33%	-9.67%
Odyssey AP High Div. Eq. Fund ²	9.75	0.52%	5.18%	-10.39%	-5.06%	-8.52%
Odyssey TE Phil. Equity Fund	371.11	-0.51%	4.04%	-7.78%	-15.41%	21.21%

Notes:

- ¹ Percentage change from t-2 prices DoD: Day-on-Day
- ² Percentage change from December 29, 2015
- ³ Prices are as of t-2; Percentage change from t-3 prices
- ⁴ Formerly BPI Institutional Fund
- ⁵ Formerly BPI International Fund Plus
- ⁶ Formerly BPI Global Equity Fund
- ⁷ Formerly BPI European Equity Index Feeder Fund
- ⁸ Formerly BPI Global Philippine Fund
- ⁹ Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

	BPI Global			
	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	Bond Fund-of-Funds
4/15/2016	140.83	230.18	177.99	162.42
4/14/2016	140.82	230.17	178.16	162.27
4/13/2016	140.82	230.16	177.93	162.27
4/12/2016	140.81	230.15	177.76	162.19
4/11/2016	140.81	230.14	177.99	162.19
4/8/2016	140.79	230.11	177.85	162.10
3/15/2016	140.66	229.86	177.26	161.45
2/15/2016	140.50	229.55	175.95	160.20
1/15/2016	140.32	229.22	175.96	159.77
12/15/2015	140.15	228.89	175.13	160.12
4/15/2015	138.82	226.36	174.56	161.78
WoW % Chg	0.03%	0.03%	0.08%	0.20%
MoM % Chg	0.12%	0.14%	0.41%	0.60%
YoY % Chg	1.45%	1.69%	1.96%	0.40%

	BPI US Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	4/15/2016	292.83	169.45	160.01	276.10
4/14/2016	292.80	169.82	160.70	276.10	125.41
4/13/2016	292.80	169.63	160.36	276.06	125.12
4/12/2016	292.79	169.28	159.70	273.17	124.63
4/11/2016	292.78	169.14	159.44	271.97	124.42
4/8/2016	292.74	168.62	158.51	272.52	123.71
3/15/2016	292.49	167.19	156.02	271.70	121.95
2/15/2016	292.09	161.57	146.36	268.87	114.61
1/15/2016	291.76	158.92	141.96	250.03	111.21
12/15/2015	291.44	161.94	147.46	261.01	115.23
4/15/2015	288.47	174.66	170.96	275.29	132.46
WoW % Chg	0.03%	0.49%	0.95%	1.62%	0.98%
MoM % Chg	0.12%	1.35%	2.56%	2.69%	2.44%
YoY % Chg	1.51%	-2.98%	-6.41%	-4.87%	-5.69%

	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund
	4/15/2016	219.99	208.55
4/14/2016	219.99	208.47	99.00
4/13/2016	219.87	207.93	98.79
4/12/2016	219.98	208.38	98.34
4/11/2016	219.79	208.39	98.15
4/8/2016	220.00	208.29	97.57
3/15/2016	220.08	203.85	95.99
2/15/2016	216.65	201.15	89.68
1/15/2016	216.23	196.74	86.55
12/15/2015	209.02	195.08	89.99
4/15/2015	209.81	196.50	106.27
WoW % Chg	-0.04%	0.12%	0.97%
MoM % Chg	1.54%	2.31%	2.64%
YoY % Chg	3.49%	6.69%	-7.29%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	4/15/2016	125.01	279.83	27.57
4/14/2016	125.01	277.85	27.57	
4/13/2016	124.87	277.11	27.49	
4/12/2016	124.74	277.12	27.55	
4/11/2016	124.90	278.20	27.55	
4/8/2016	124.80	278.13	27.55	
3/15/2016	124.09	266.56	26.95	
2/15/2016	122.96	272.74	26.58	
1/15/2016	122.05	265.52	25.98	
12/15/2015	122.01	264.44	25.78	
10/15/2015	122.64	274.80	26.07	
4/15/2015	121.72	272.72	26.15	
WoW % Chg	0.17%	0.61%	0.07%	
MoM % Chg	0.74%	4.98%	2.30%	
YoY % Chg	2.70%	2.61%	5.43%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	4/15/2016	450.54	142.02	371.11
4/14/2016	452.88	142.50	9.75	373.03
4/13/2016	451.38	141.56	9.70	371.78
4/12/2016	449.01	141.16	9.56	369.84
4/11/2016	447.71	140.73	9.51	369.00
4/8/2016	444.53	139.83	9.46	366.45
3/15/2016	440.44	136.72	9.40	362.94
2/15/2016	413.62	128.52	8.50	340.68
1/15/2016	402.36	125.91	8.38	331.26
12/15/2015	419.25	133.92	8.98	345.36
10/15/2015	442.14	142.26	9.64	364.16
4/15/2015	489.38	160.41	10.86	402.40
WoW % Chg	1.35%	1.57%	3.28%	1.27%
MoM % Chg	2.29%	3.88%	2.74%	2.25%
YoY % Chg	-7.94%	-11.46%	-10.39%	-7.78%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	4/15/2016	294.98
4/14/2016	292.64	
4/13/2016	291.84	
4/12/2016	291.86	
4/11/2016	293.12	
4/8/2016	293.03	
3/15/2016	280.41	
2/15/2016	287.04	
1/15/2016	279.38	
12/15/2015	278.58	
10/15/2015	288.99	
4/15/2015	286.19	
WoW % Chg	0.67%	
MoM % Chg	5.20%	
YoY % Chg	3.07%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	4/15/2016	178.96
4/14/2016	178.34	195.40
4/13/2016	177.81	194.80
4/12/2016	177.51	194.28
4/11/2016	177.89	194.41
4/8/2016	177.48	193.70
3/15/2016	171.74	188.61
2/15/2016	171.18	184.81
1/15/2016	166.46	179.63
12/15/2015	168.11	183.00
10/15/2015	175.50	191.44
4/15/2015	182.05	207.40
WoW % Chg	0.83%	1.01%
MoM % Chg	4.20%	3.74%
YoY % Chg	-1.70%	-5.66%