

April 7, 2016

Absolute Returns – as of April 6, 2016

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	140.78	0.01%	0.39%	1.44%	3.88%	9.86%
BPI Money Market Fund ⁴	230.09	0.00%	0.46%	1.69%	6.42%	36.29%
BPI Premium Bond Fund	177.71	-0.02%	1.31%	1.79%	3.05%	18.57%
BPI Global Bond Fund-of-Funds ^{3,5}	162.02	-0.05%	1.17%	0.74%	2.94%	9.96%
BPI US Dollar Short Term Fund ⁶	292.72	0.01%	0.41%	1.63%	5.90%	19.72%
ABF Philippines Bond Index Fund ³	220.33	0.32%	4.64%	3.46%	5.02%	36.10%
Philippine Dollar Bond Index Fund	207.40	0.32%	6.10%	5.71%	16.54%	46.36%

Balanced Funds

BPI Balanced Fund	167.90	-0.29%	1.79%	-4.83%	5.94%	38.51%
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Equity Funds

BPI Equity Value Fund	157.13	-0.55%	3.03%	-9.79%	10.90%	53.13%
BPI Global Equity Fund-of-Funds ^{3,6}	270.78	-1.15%	-4.22%	-4.56%	18.87%	15.99%
BPI Philippine High Dividend Equity Fund	122.76	-0.52%	2.93%	-8.85%	-	-
BPI Philippine Equity Index Fund	96.69	-0.53%	3.60%	-10.70%	-	-
BPI US Equity Index Feeder Fund ³	107.17	-0.98%	-1.29%	-0.03%	-	-
BPI European Equity Feeder Fund ^{3,7}	84.76	0.00%	-5.56%	-13.61%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	124.86	-0.02%	2.20%	2.60%	3.98%	21.08%
Odyssey Peso Bond Fund	280.57	-0.05%	4.43%	2.71%	-0.15%	45.77%
Odyssey Phl. Dollar Bond Fund	27.43	0.33%	6.24%	4.98%	12.10%	38.58%
Odyssey TE Peso FI Fund	295.92	-0.06%	4.74%	3.19%	1.72%	48.39%

Balanced Funds

Odyssey Diversified Cap. Fund	178.14	-0.16%	3.78%	-3.30%	-4.61%	37.95%
Odyssey Diversified Bal. Fund	193.82	-0.23%	3.36%	-8.61%	-10.41%	26.83%

Equity Funds

Odyssey Phl. Equity Fund	440.81	-0.41%	1.80%	-12.38%	-15.85%	16.11%
Odyssey Phl. High Con. Eq. Fund	138.19	-0.32%	0.41%	-16.83%	-31.49%	-10.14%
Odyssey AP High Div. Eq. Fund ²	9.42	-1.26%	1.62%	-9.77%	-6.92%	-11.21%
Odyssey TE Phl. Equity Fund	363.34	-0.41%	1.86%	-12.10%	-14.98%	20.55%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2015
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
4/6/2016	140.78	230.09	177.71	162.02
4/5/2016	140.77	230.08	177.74	162.10
4/4/2016	140.77	230.07	177.74	162.10
4/1/2016	140.75	230.04	177.80	162.01
3/31/2016	140.75	230.02	177.68	162.01
3/30/2016	140.74	230.01	177.91	161.85
3/4/2016	140.60	229.74	177.15	161.27
2/5/2016	140.44	229.45	176.59	160.18
1/6/2016	140.27	229.13	175.44	160.31
12/4/2015	140.08	228.77	174.87	160.61
4/6/2015	138.78	226.27	174.59	160.83
WoW % Chg	0.03%	0.03%	-0.11%	0.11%
MoM % Chg	0.13%	0.15%	0.32%	0.47%
YoY % Chg	1.44%	1.69%	1.79%	0.74%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
4/6/2016	292.72	167.90	157.13	270.78	122.76
4/5/2016	292.70	168.38	158.00	270.78	123.40
4/4/2016	292.72	168.74	158.67	273.92	123.86
4/1/2016	292.67	168.70	158.60	273.38	123.84
3/31/2016	292.63	168.95	159.06	272.87	124.28
3/30/2016	292.64	169.25	159.68	273.34	124.77
3/4/2016	292.35	163.84	150.35	270.51	117.47
2/5/2016	291.96	162.67	148.24	265.09	116.02
1/6/2016	291.67	163.24	149.50	258.33	116.93
12/4/2015	291.30	164.50	151.97	274.46	118.76
4/6/2015	288.02	176.43	174.18	280.78	134.68
WoW % Chg	0.03%	-0.80%	-1.60%	0.10%	-1.61%
MoM % Chg	0.13%	2.48%	4.51%	2.15%	4.50%
YoY % Chg	1.63%	-4.83%	-9.79%	-4.56%	-8.85%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine
	Bond Index	Dollar Bond	Equity Index
4/6/2016	220.33	207.40	96.69
4/5/2016	220.33	206.74	97.21
4/4/2016	219.62	206.09	97.66
4/1/2016	219.58	205.83	97.55
3/31/2016	219.22	205.47	97.78
3/30/2016	218.94	205.10	98.28
3/4/2016	218.08	202.94	92.47
2/5/2016	216.59	201.12	90.69
1/6/2016	213.38	196.68	91.45
12/4/2015	210.60	195.25	92.94
4/6/2015	209.85	196.19	108.28
WoW % Chg	1.03%	1.12%	-1.62%
MoM % Chg	1.73%	2.20%	4.56%
YoY % Chg	3.46%	6.10%	-10.70%



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	4/6/2016	124.86	280.57	27.43
4/5/2016	124.89	280.71	27.34	
4/4/2016	124.84	280.25	27.25	
4/1/2016	124.80	280.19	27.22	
3/31/2016	124.72	279.72	27.17	
3/30/2016	124.74	279.53	27.12	
3/4/2016	124.17	276.28	26.84	
2/5/2016	122.67	271.10	26.58	
1/6/2016	122.25	268.86	25.98	
12/4/2015	121.74	267.58	25.81	
10/6/2015	122.59	274.22	25.91	
4/6/2015	121.70	273.16	26.13	
WoW % Chg	0.10%	0.37%	1.14%	
MoM % Chg	0.56%	1.55%	2.20%	
YoY % Chg	2.60%	2.71%	4.98%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	4/6/2016	440.81	138.19	363.34
4/5/2016	442.61	138.63	9.42	364.82
4/4/2016	444.67	139.16	9.54	366.49
4/1/2016	444.57	139.11	9.55	366.40
3/31/2016	445.99	139.66	9.69	367.56
3/30/2016	447.25	139.90	9.65	368.61
3/4/2016	424.07	131.36	9.31	349.36
2/5/2016	418.26	129.24	8.67	344.48
1/6/2016	424.28	134.73	8.88	349.47
12/4/2015	430.95	138.40	9.40	354.98
10/6/2015	444.62	142.47	9.23	366.15
4/6/2015	503.10	166.15	10.61	413.36
WoW % Chg	-1.44%	-1.22%	-0.32%	-1.43%
MoM % Chg	3.95%	5.20%	2.39%	4.00%
YoY % Chg	-12.38%	-16.83%	-9.77%	-12.10%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	4/6/2016	295.92
4/5/2016	296.11	
4/4/2016	295.61	
4/1/2016	295.62	
3/31/2016	295.05	
3/30/2016	294.79	
3/4/2016	290.18	
2/5/2016	285.02	
1/6/2016	282.74	
12/4/2015	281.91	
10/6/2015	288.38	
4/6/2015	286.77	
WoW % Chg	0.38%	
MoM % Chg	1.98%	
YoY % Chg	3.19%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	4/6/2016	178.14
4/5/2016	178.42	194.26
4/4/2016	178.46	194.54
4/1/2016	178.41	194.49
3/31/2016	178.37	194.63
3/30/2016	178.44	194.85
3/4/2016	174.20	188.58
2/5/2016	171.10	185.35
1/6/2016	170.68	185.68
12/4/2015	170.89	186.64
10/6/2015	175.63	191.96
4/6/2015	184.21	212.08
WoW % Chg	-0.17%	-0.53%
MoM % Chg	2.26%	2.78%
YoY % Chg	-3.30%	-8.61%