

April 5, 2018

## Absolute Returns – as of April 4, 2018

### BPI Investment Funds

| Bond Funds  | NAVPU  | DoD <sup>1</sup> | YTD <sup>2</sup> | 1 YR   | 3 YRS  | 5 YRS  |
|---|--------|------------------|------------------|--------|--------|--------|
| BPI Short Term Fund                                       | 145.02 | 0.00%            | 0.53%            | 1.56%  | 4.52%  | 7.02%  |
| BPI Money Market Fund <sup>4</sup>                        | 238.32 | 0.03%            | 0.62%            | 1.93%  | 5.35%  | 10.23% |
| BPI Premium Bond Fund                                     | 179.94 | 0.21%            | 0.17%            | 1.43%  | 3.03%  | 4.29%  |
| BPI Global Bond Fund-of-Funds <sup>1,5</sup>              | 169.10 | 0.04%            | -0.05%           | 1.48%  | 5.14%  | 7.53%  |
| BPI US Dollar Short Term Fund <sup>6</sup>                | 299.19 | 0.00%            | 0.26%            | 1.12%  | 3.99%  | 8.32%  |
| ABF Philippines Bond Index Fund <sup>3</sup>              | 209.19 | 0.32%            | -3.56%           | -2.95% | -1.77% | -0.84% |
| Philippine Dollar Bond Index Fund                         | 208.96 | -0.02%           | -1.91%           | 1.11%  | 6.81%  | 17.91% |
| BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup> | 95.70  | -0.16%           | -0.71%           | -      | -      | -      |

### Balanced Funds

|                   |        |        |        |       |       |        |
|-------------------|--------|--------|--------|-------|-------|--------|
| BPI Balanced Fund | 176.89 | -0.31% | -3.75% | 3.58% | 0.60% | 10.85% |
|-------------------|--------|--------|--------|-------|-------|--------|

### Equity Funds

|   |        |        |        |        |        |        |
|---|--------|--------|--------|--------|--------|--------|
| BPI Equity Value Fund   | 172.28 | -0.59% | -6.80% | 6.56%  | -0.45% | 20.55% |
| BPI Global Equity Fund-of-Funds <sup>3,6</sup>                | 344.49 | 0.09%  | -0.88% | 14.22% | 21.05% | 49.85% |
| BPI Philippine High Dividend Equity Fund                      | 133.56 | -0.63% | -6.74% | 5.56%  | -0.07% | -      |
| BPI Philippine Equity Index Fund                              | 106.99 | -0.64% | -6.40% | 6.94%  | -0.47% | -      |
| BPI US Equity Index Feeder Fund <sup>3</sup>                  | 138.01 | 1.26%  | -2.20% | 11.18% | 28.74% | -      |
| BPI European Equity Feeder Fund <sup>3,7</sup>                | 108.46 | -1.27% | -2.95% | 16.51% | 10.55% | -      |
| BPI Philippine Consumer Equity Index Fund <sup>12</sup>       | 111.05 | -1.46% | -2.96% | 9.17%  | -      | -      |
| BPI Philippine Infrastructure Equity Index Fund <sup>12</sup> | 98.98  | 0.03%  | -6.08% | -6.13% | -      | -      |
| BPI Catholic Values Global Equity Feeder Fund <sup>14</sup>   | 108.59 | 0.60%  | 1.57%  | -      | -      | -      |

### Odyssey Funds

| Bond Funds                                      | NAVPU  | DoD <sup>1</sup> | YTD <sup>2</sup> | 1 YR   | 3 YRS  | 5 YRS  |
|---|--------|------------------|------------------|--------|--------|--------|
| Odyssey Peso Medium-Term Bond Fund <sup>9</sup> | 125.87 | 0.12%            | -0.42%           | 0.91%  | 3.45%  | 4.76%  |
| Odyssey Peso Bond Fund                          | 261.53 | 0.23%            | -2.94%           | -2.53% | -3.89% | -6.82% |
| Odyssey Phl. Dollar Bond Fund                   | 27.24  | 0.00%            | -2.30%           | 0.37%  | 4.53%  | 11.78% |

### Balanced Funds

|                               |        |        |        |        |        |        |
|-------------------------------|--------|--------|--------|--------|--------|--------|
| Odyssey Diversified Cap. Fund | 172.84 | -0.05% | -4.26% | -0.09% | -5.70% | -7.63% |
| Odyssey Diversified Bal. Fund | 193.02 | -0.27% | -5.82% | 0.91%  | -8.44% | #####  |

### Equity Funds

|  |        |        |        |       |        |        |
|--|--------|--------|--------|-------|--------|--------|
| Odyssey Phl. Equity Fund                   | 471.41 | -0.59% | -7.01% | 5.30% | -5.70% | #####  |
| Odyssey Phl. High Con. Eq. Fund            | 148.48 | -0.50% | -6.94% | 5.34% | #####  | -26.8% |
| Odyssey AP High Div. Eq. Fund <sup>3</sup> | 11.45  | -0.09% | -0.78% | 8.22% | 9.67%  | 10.41% |

### BPI PERA Funds

|                                       |      |        |        |        |   |   |
|---------------------------------------|------|--------|--------|--------|---|---|
| BPI PERA MONEY MARKET <sup>13</sup>   | 1.01 | 0.00%  | 0.00%  | 1.00%  | - | - |
| BPI PERA GOVT BOND FUND <sup>13</sup> | 0.98 | -1.01% | -5.77% | -3.92% | - | - |
| BPI PERA CORP. <sup>13</sup>          | 0.97 | 0.00%  | 0.00%  | 1.04%  | - | - |
| BPI PERA EQUITY FUND <sup>13</sup>    | 1.08 | -0.92% | -6.90% | 5.88%  | - | - |

### Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2017
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

| BPI Investment Funds | Date            | BPI Short     | BPI Money     | BPI Premium   | BPI Global         | BPI Philippine             | BPI Catholic                     |
|----------------------|-----------------|---------------|---------------|---------------|--------------------|----------------------------|----------------------------------|
|                      |                 | Term Fund     | Market Fund   | Bond Fund     | Bond Fund-of-Funds | Consumer Equity Index Fund | Values Global Equity Feeder Fund |
|                      | <b>4/4/2018</b> | <b>145.02</b> | <b>238.32</b> | <b>179.94</b> | <b>169.10</b>      | <b>111.05</b>              | <b>108.59</b>                    |
|                      | 4/3/2018        | 145.02        | 238.26        | 179.57        | 169.04             | 112.70                     | 107.94                           |
|                      | 4/2/2018        | 145.01        | 238.22        | 179.88        | 168.95             | 111.82                     | 107.94                           |
|                      | 3/28/2018       | 144.96        | 238.22        | 179.99        | 168.96             | 110.02                     | 108.19                           |
|                      | 3/27/2018       | 144.96        | 238.18        | 179.83        | 168.96             | 111.05                     | 109.17                           |
|                      | 3/26/2018       | 144.95        | 238.09        | 179.84        | 168.88             | 110.12                     | 109.66                           |
|                      | 3/2/2018        | 144.74        | 237.67        | 179.41        | 168.99             | 115.11                     | 109.48                           |
|                      | 2/2/2018        | 144.52        | 237.48        | 180.41        | 169.37             | 121.62                     | 113.34                           |
|                      | 1/4/2018        | 144.30        | 236.93        | 179.84        | 169.38             | 118.55                     | 108.79                           |
|                      | 12/4/2017       | 144.10        | 236.49        | 179.52        | 169.01             | 109.09                     | -                                |
|                      | 4/4/2017        | 142.79        | 233.81        | 177.41        | 166.64             | -                          | -                                |
|                      | WoW % Chg       | 0.05%         | 0.10%         | 0.06%         | 0.13%              | 0.84%                      | -0.98%                           |
|                      | MoM % Chg       | 0.19%         | 0.27%         | 0.30%         | 0.07%              | -3.53%                     | -0.81%                           |
|                      | YoY % Chg       | 1.56%         | 1.93%         | 1.43%         | 1.48%              | -                          | -                                |

| BPI Investment Funds | Date            | Dollar          | BPI           | BPI Equity    | BPI Global           | BPI Philippine            |
|----------------------|-----------------|-----------------|---------------|---------------|----------------------|---------------------------|
|                      |                 | Short Term Fund | Balanced Fund | Value Fund    | Equity Fund-of-Funds | High Dividend Equity Fund |
|                      | <b>4/4/2018</b> | <b>299.19</b>   | <b>176.89</b> | <b>172.28</b> | <b>344.49</b>        | <b>133.56</b>             |
|                      | 4/3/2018        | 299.18          | 177.44        | 173.30        | 344.49               | 134.41                    |
|                      | 4/2/2018        | 299.16          | 177.37        | 173.15        | 344.17               | 134.13                    |
|                      | 3/28/2018       | 299.11          | 176.84        | 172.30        | 345.18               | 133.37                    |
|                      | 3/27/2018       | 299.10          | 177.46        | 173.37        | 346.67               | 134.29                    |
|                      | 3/26/2018       | 299.09          | 176.19        | 171.09        | 349.95               | 132.43                    |
|                      | 3/2/2018        | 298.87          | 181.60        | 181.22        | 344.27               | 140.44                    |
|                      | 2/2/2018        | 298.68          | 185.55        | 188.50        | 350.21               | 146.11                    |
|                      | 1/4/2018        | 298.46          | 185.47        | 188.15        | 366.93               | 145.70                    |
|                      | 12/4/2017       | 298.18          | 178.24        | 174.68        | 351.08               | 135.09                    |
|                      | 4/4/2017        | 295.89          | 170.78        | 161.68        | 342.02               | 126.53                    |
|                      | WoW % Chg       | 0.03%           | 0.40%         | 0.70%         | 0.06%                | 0.85%                     |
|                      | MoM % Chg       | 0.11%           | -2.59%        | -4.93%        | -1.63%               | -4.90%                    |
|                      | YoY % Chg       | 1.12%           | 3.58%         | 6.56%         | 14.22%               | 5.56%                     |

| BPI Investment Funds | Date            | ABF Phils       | Philippine             | BPI                          | BPI Fixed                 | BPI Philippine                   |
|----------------------|-----------------|-----------------|------------------------|------------------------------|---------------------------|----------------------------------|
|                      |                 | Bond Index Fund | Dollar Bond Index Fund | Philippine Equity Index Fund | Income Portfolio of Funds | Infrastructure Equity Index Fund |
|                      | <b>4/4/2018</b> | <b>209.19</b>   | <b>208.96</b>          | <b>106.99</b>                | <b>95.70</b>              | <b>98.98</b>                     |
|                      | 4/3/2018        | 209.19          | 209.00                 | 107.68                       | 95.85                     | 98.95                            |
|                      | 4/2/2018        | 208.52          | 208.75                 | 107.56                       | 95.85                     | 98.56                            |
|                      | 3/28/2018       | 208.38          | 208.62                 | 106.78                       | 95.90                     | 97.86                            |
|                      | 3/27/2018       | 207.73          | 208.04                 | 107.67                       | 95.82                     | 98.75                            |
|                      | 3/26/2018       | 208.39          | 207.83                 | 106.15                       | 95.82                     | 97.68                            |
|                      | 3/2/2018        | 208.36          | 206.91                 | 112.80                       | 95.60                     | 103.66                           |
|                      | 2/2/2018        | 208.56          | 210.48                 | 117.50                       | 96.21                     | 107.08                           |
|                      | 1/4/2018        | 215.57          | 213.37                 | 116.69                       | 96.47                     | 105.52                           |
|                      | 12/4/2017       | 217.46          | 212.71                 | 108.02                       | 96.47                     | 100.55                           |
|                      | 4/4/2017        | 217.50          | 206.66                 | 100.05                       | 95.88                     | -                                |
|                      | WoW % Chg       | 0.40%           | 0.54%                  | 0.79%                        | -0.13%                    | 1.33%                            |
|                      | MoM % Chg       | 0.30%           | 0.99%                  | -5.15%                       | 0.10%                     | -4.51%                           |
|                      | YoY % Chg       | -2.95%          | -1.91%                 | 6.94%                        | -0.19%                    | -                                |



## NAVPU Summary – BPI PERA Funds

| BPI Investment Funds | BPI PERA     | BPI PERA       | BPI PERA | BPI PERA    |
|----------------------|--------------|----------------|----------|-------------|
|                      | MONEY MARKET | GOVT BOND FUND | CORP.    | EQUITY FUND |
| 4/1/2015             | 1.01         | 0.98           | 0.97     | 1.08        |
| 4/3/2018             | 1.01         | 0.99           | 0.97     | 1.09        |
| 4/2/2018             | 1.01         | 0.98           | 0.97     | 1.09        |
| 3/28/2018            | 1.01         | 0.99           | 0.97     | 1.08        |
| 3/27/2018            | 1.01         | 1.00           | 0.97     | 1.09        |
| 3/26/2018            | 1.01         | 0.98           | 0.97     | 1.07        |
| 3/2/2018             | 1.01         | 0.98           | 0.97     | 1.14        |
| 2/2/2018             | 1.01         | 1.01           | 0.98     | 1.18        |
| 1/4/2018             | 1.01         | 1.04           | 0.97     | 1.18        |
| 12/4/2017            | 1.00         | 1.04           | 0.98     | 1.10        |
| 4/4/2017             | —            | —              | —        | —           |
| WoW % Chg            | 0.00%        | 0.00%          | 0.00%    | 0.93%       |
| MoM % Chg            | 0.00%        | 0.00%          | 0.00%    | -5.26%      |
| YoY % Chg            | —            | —              | —        | —           |

## NAVPU Summary – Odyssey Funds

| Bond Funds | Medium-Term Bond Fund | Peso Bond Fund | Phil. Dollar Bond Fund |
|------------|-----------------------|----------------|------------------------|
|            | 4/4/2018              | 125.87         | 261.53                 |
| 4/3/2018   | 125.72                | 260.93         | 27.24                  |
| 4/2/2018   | 125.76                | 260.14         | 27.21                  |
| 3/28/2018  | 125.81                | 260.11         | 27.21                  |
| 3/27/2018  | 125.72                | 259.56         | 27.16                  |
| 3/26/2018  | 125.79                | 258.71         | 27.14                  |
| 3/2/2018   | 125.43                | 261.11         | 27.05                  |
| 2/2/2018   | 126.93                | 268.43         | 27.54                  |
| 1/4/2018   | 126.33                | 269.56         | 27.92                  |
| 12/4/2017  | 126.17                | 269.89         | 27.83                  |
| 11/3/2017  | 126.31                | 271.70         | 27.79                  |
| 4/4/2017   | 124.73                | 268.33         | 27.14                  |
| WoW % Chg  | 0.06%                 | 1.09%          | 0.37%                  |
| MoM % Chg  | 0.35%                 | 0.16%          | 0.70%                  |
| YoY % Chg  | 0.91%                 | -2.53%         | 0.37%                  |

| Equity Funds | Philippine Equity Fund | Phil. High Conviction Fund | AP High Dividend Equity Fund |
|--------------|------------------------|----------------------------|------------------------------|
|              | 4/4/2018               | 471.41                     | 148.48                       |
| 4/3/2018     | 474.19                 | 149.23                     | 11.45                        |
| 4/2/2018     | 473.79                 | 149.03                     | 11.46                        |
| 3/28/2018    | 471.43                 | 148.01                     | 11.42                        |
| 3/27/2018    | 474.54                 | 149.08                     | 11.53                        |
| 3/26/2018    | 468.24                 | 147.06                     | 11.44                        |
| 3/2/2018     | 496.83                 | 156.39                     | 11.61                        |
| 2/2/2018     | 516.62                 | 162.94                     | 12.30                        |
| 1/4/2018     | 515.71                 | 163.34                     | 11.76                        |
| 12/4/2017    | 479.05                 | 151.40                     | 11.39                        |
| 11/3/2017    | 499.38                 | 157.69                     | 11.37                        |
| 4/4/2017     | 447.68                 | 140.95                     | 10.54                        |
| WoW % Chg    | 0.68%                  | 0.97%                      | -0.69%                       |
| MoM % Chg    | -5.12%                 | -5.06%                     | -1.38%                       |
| YoY % Chg    | 5.30%                  | 5.34%                      | 8.22%                        |

| Balanced Funds | Diversified Capital Fund | Diversified Balanced Fund |
|----------------|--------------------------|---------------------------|
|                | 4/4/2018                 | 172.84                    |
| 4/3/2018       | 172.92                   | 193.54                    |
| 4/2/2018       | 172.46                   | 193.16                    |
| 3/28/2018      | 172.15                   | 192.53                    |
| 3/27/2018      | 172.31                   | 193.16                    |
| 3/26/2018      | 171.09                   | 191.31                    |
| 3/2/2018       | 175.69                   | 199.04                    |
| 2/2/2018       | 181.24                   | 206.32                    |
| 1/4/2018       | 181.67                   | 206.91                    |
| 12/4/2017      | 177.53                   | 199.14                    |
| 11/3/2017      | 180.61                   | 204.16                    |
| 4/4/2017       | 172.99                   | 191.27                    |
| WoW % Chg      | 1.02%                    | 0.89%                     |
| MoM % Chg      | -1.62%                   | -3.02%                    |
| YoY % Chg      | -0.09%                   | 0.91%                     |

