

March 31, 2017

Absolute Returns – as of March 30, 2017

BPI Investment Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|--------|--------|--------|
| BPI Short Term Fund | 142.76 | 0.00% | 0.37% | 1.44% | 4.17% | 8.15% |
| BPI Money Market Fund ⁴ | 233.79 | 0.00% | 0.40% | 1.64% | 4.91% | 24.07% |
| BPI Premium Bond Fund | 177.31 | 0.03% | -0.04% | -0.34% | 3.05% | 11.45% |
| BPI Global Bond Fund-of-Funds ^{3,5} | 166.49 | 0.03% | 1.04% | 2.87% | 6.38% | 10.21% |
| BPI US Dollar Short Term Fund ⁸ | 295.81 | 0.00% | 0.34% | 1.08% | 7.68% | 15.89% |
| ABF Philippines Bond Index Fund ³ | 214.19 | -0.60% | -0.41% | -1.78% | 6.81% | 22.40% |
| Philippine Dollar Bond Index Fund | 206.49 | 0.15% | 2.60% | 0.68% | 16.74% | 28.22% |
| BPI Fixed Income Portfolio Fund of Funds ^{10,11} | 95.34 | -0.53% | -0.21% | - | - | - |

Balanced Funds

| | | | | | | |
|-------------------|--------|-------|-------|-------|--------|--------|
| BPI Balanced Fund | 169.44 | 0.07% | 3.65% | 0.11% | 10.26% | 17.74% |
|-------------------|--------|-------|-------|-------|--------|--------|

Equity Funds

| | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| BPI Equity Value Fund | 159.23 | 0.11% | 6.89% | -0.28% | 16.58% | 24.02% |
| BPI Global Equity Fund-of-Funds ^{3,6} | 302.16 | -0.16% | 8.04% | 11.70% | 17.08% | 39.09% |
| BPI Philippine High Dividend Equity Fund | 124.77 | 0.19% | 7.76% | 0.00% | 16.54% | - |
| BPI Philippine Equity Index Fund | 98.55 | 0.12% | 7.40% | 0.27% | 14.61% | - |
| BPI US Equity Index Feeder Fund ³ | 124.26 | 0.09% | 5.07% | 15.43% | - | - |
| BPI European Equity Feeder Fund ^{3,7} | 93.19 | -0.90% | 10.40% | 10.05% | - | - |
| BPI Philippine Consumer Equity Index Fund ¹² | 101.35 | 0.39% | - | - | - | - |
| BPI Philippine Infrastructure Equity Index Fund ¹⁴ | 104.17 | 0.26% | - | - | - | - |

Odyssey Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|--------|--------|--------|
| Odyssey Peso Medium-Term Bond Fund ⁹ | 124.58 | 0.30% | -0.20% | -0.13% | 4.57% | 12.52% |
| Odyssey Peso Bond Fund | 269.45 | 0.51% | 0.20% | -3.61% | 4.12% | 19.06% |
| Odyssey Phil. Dollar Bond Fund | 27.11 | 0.11% | 1.88% | -0.04% | 14.39% | 21.41% |
| Odyssey TE Peso FI Fund | 285.31 | 0.49% | 0.31% | -3.22% | 5.45% | 21.95% |

Balanced Funds

| | | | | | | |
|-------------------------------|--------|-------|-------|--------|-------|--------|
| Odyssey Diversified Cap. Fund | 172.68 | 0.43% | 1.90% | -3.23% | 4.88% | 10.22% |
| Odyssey Diversified Bal. Fund | 190.09 | 0.36% | 3.12% | -2.44% | 6.13% | 1.24% |

Equity Funds

| | | | | | | |
|--|--------|-------|--------|--------|-------|--------|
| Odyssey Phil. Equity Fund | 441.26 | 0.18% | 5.87% | -1.34% | 8.65% | -6.04% |
| Odyssey Phil. High Con. Eq. Fund | 139.42 | 0.06% | 5.29% | -0.34% | 2.58% | -30.3% |
| Odyssey AP High Div. Eq. Fund ³ | 10.60 | 0.28% | 10.53% | 12.17% | 9.96% | 12.17% |
| Odyssey TE Phil. Equity Fund | 362.42 | 0.14% | 5.68% | -1.68% | 9.34% | -4.56% |

BPI PERA Funds

| | | | | | | |
|---------------------------------------|------|-------|--------|---|---|---|
| BPI PERA MONEY MARKET ¹³ | 1.00 | 0.00% | 0.00% | - | - | - |
| BPI PERA GOVT BOND FUND ¹³ | 1.01 | 0.00% | - | - | - | - |
| BPI PERA CORP. ¹³ | 0.96 | 0.00% | -4.00% | - | - | - |
| BPI PERA EQUITY FUND ¹³ | 1.00 | 0.00% | 0.00% | - | - | - |

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

| BPI Investment Funds | BPI Short Term Fund | BPI Money Market Fund | BPI Premium Bond Fund | BPI Global Bond Fund-of-Funds | BPI Philippine Consumer Equity Index Fund |
|----------------------|---------------------|-----------------------|-----------------------|-------------------------------|---|
| | 3/30/2017 | 142.76 | 233.79 | 177.31 | 166.49 |
| 3/29/2017 | 142.76 | 233.78 | 177.26 | 166.44 | 100.96 |
| 3/28/2017 | 142.75 | 233.76 | 177.47 | 166.41 | 100.55 |
| 3/27/2017 | 142.75 | 233.76 | 177.82 | 166.33 | 98.87 |
| 3/24/2017 | 142.73 | 233.70 | 177.48 | 166.33 | 99.46 |
| 3/23/2017 | 142.72 | 233.76 | 177.63 | 166.20 | 99.39 |
| 2/28/2017 | 142.60 | 233.50 | 178.03 | 166.49 | 99.47 |
| 1/30/2017 | 142.43 | 233.21 | 178.37 | 166.35 | 101.59 |
| 12/29/2016 | 142.24 | 232.85 | 177.38 | 165.59 | — |
| 11/29/2016 | 142.07 | 232.52 | 176.87 | 164.78 | — |
| 3/30/2016 | 140.74 | 230.01 | 177.91 | 161.85 | — |
| WoW % Chg | 0.03% | 0.01% | -0.18% | 0.17% | 1.97% |
| MoM % Chg | 0.11% | 0.12% | -0.40% | 0.00% | 1.89% |
| YoY % Chg | 1.44% | 1.64% | -0.34% | 2.87% | — |

| BPI Investment Funds | Dollar Short Term Fund | BPI Balanced Fund | BPI Equity Value Fund | BPI Global Equity Fund-of-Funds | BPI Philippine High Dividend Equity Fund |
|----------------------|------------------------|-------------------|-----------------------|---------------------------------|--|
| | 3/30/2017 | 295.81 | 169.44 | 159.23 | 302.16 |
| 3/29/2017 | 295.80 | 169.32 | 159.05 | 302.16 | 124.53 |
| 3/28/2017 | 295.79 | 169.35 | 159.07 | 302.63 | 124.58 |
| 3/27/2017 | 295.79 | 168.37 | 157.26 | 301.53 | 123.23 |
| 3/24/2017 | 295.73 | 168.77 | 157.94 | 301.07 | 123.72 |
| 3/23/2017 | 295.72 | 169.23 | 158.82 | 300.44 | 124.35 |
| 2/28/2017 | 295.54 | 167.77 | 156.53 | 299.95 | 122.07 |
| 1/30/2017 | 295.20 | 169.47 | 159.40 | 298.75 | 124.19 |
| 12/29/2016 | 294.80 | 163.48 | 148.97 | 289.06 | 115.78 |
| 11/29/2016 | 294.48 | 163.12 | 148.39 | 279.68 | 115.11 |
| 3/30/2016 | 292.64 | 169.25 | 159.68 | 277.12 | 124.77 |
| WoW % Chg | 0.03% | 0.12% | 0.26% | 0.74% | 0.34% |
| MoM % Chg | 0.09% | 1.00% | 1.72% | 1.14% | 2.21% |
| YoY % Chg | 1.08% | 0.11% | -0.28% | 11.70% | 0.00% |

| BPI Investment Funds | ABF Phils Bond Index Fund | Philippine Dollar Bond Index Fund | BPI Philippine Equity Index Fund | BPI Fixed Income Portfolio of Funds | BPI Philippine Infrastructure Equity Index Fund |
|----------------------|---------------------------|-----------------------------------|----------------------------------|-------------------------------------|---|
| | 3/30/2017 | 214.19 | 206.49 | 98.55 | 95.34 |
| 3/29/2017 | 214.19 | 206.18 | 98.43 | 95.34 | 103.90 |
| 3/28/2017 | 215.49 | 206.28 | 98.52 | 95.85 | 104.06 |
| 3/27/2017 | 216.43 | 206.31 | 97.38 | 96.23 | 103.56 |
| 3/24/2017 | 216.22 | 205.56 | 97.68 | 96.15 | 103.04 |
| 3/23/2017 | 216.21 | 205.55 | 98.09 | 96.14 | 102.80 |
| 2/28/2017 | 216.23 | 206.11 | 96.56 | 97.15 | 100.61 |
| 1/30/2017 | 214.19 | 203.37 | 98.24 | 97.16 | 101.45 |
| 12/29/2016 | 218.75 | 201.25 | 91.76 | 95.54 | — |
| 11/29/2016 | 218.88 | 202.59 | 90.99 | 95.28 | — |
| 3/30/2016 | 215.08 | 205.10 | 98.28 | — | — |
| WoW % Chg | -0.94% | 0.46% | 0.47% | -0.83% | 1.33% |
| MoM % Chg | 0.00% | 0.18% | 2.06% | -1.86% | 3.54% |
| YoY % Chg | -1.78% | 2.60% | 0.27% | — | — |



NAVPU Summary – BPI PERA Funds

| BPI Investment Funds | BPI PERA | | | |
|----------------------|-----------------------|----------------|----------------|----------------------|
| | BPI PERA MONEY MARKET | GOVT BOND FUND | BPI PERA CORP. | BPI PERA EQUITY FUND |
| 3/28/2014 | 1.00 | 1.01 | 0.96 | 1.00 |
| 3/29/2017 | 1.00 | 1.01 | 0.96 | 1.00 |
| 3/28/2017 | 1.00 | 1.01 | 0.96 | 1.00 |
| 3/27/2017 | 1.00 | 1.02 | 0.96 | 0.99 |
| 3/24/2017 | 1.00 | 1.02 | 0.96 | 0.99 |
| 3/23/2017 | 1.00 | 1.02 | 0.97 | 1.00 |
| 2/28/2017 | 1.00 | 1.05 | 0.97 | 0.98 |
| 1/30/2017 | 1.00 | 1.02 | 0.99 | 1.00 |
| 12/29/2016 | 1.00 | — | 1.00 | 1.00 |
| 11/29/2016 | — | — | — | — |
| 3/30/2016 | — | — | — | — |
| WoW % Chg | 0.00% | -0.98% | -1.03% | 0.00% |
| MoM % Chg | 0.00% | -3.81% | -1.03% | 2.04% |
| YoY % Chg | — | — | — | — |

NAVPU Summary – Odyssey Funds

| Bond Funds | Medium-Term Bond Fund | Peso Bond Fund | Phil. Dollar Bond Fund |
|------------|-----------------------|----------------|------------------------|
| | 3/30/2017 | 124.58 | 269.45 |
| 3/29/2017 | 124.21 | 268.07 | 27.08 |
| 3/28/2017 | 124.72 | 269.19 | 27.09 |
| 3/27/2017 | 124.91 | 269.25 | 27.10 |
| 3/24/2017 | 124.71 | 269.96 | 27.02 |
| 3/23/2017 | 124.62 | 269.86 | 27.02 |
| 3/2/2017 | 125.13 | 272.27 | 27.02 |
| 1/30/2017 | 125.65 | 273.87 | 26.82 |
| 12/29/2016 | 124.83 | 268.92 | 26.61 |
| 11/29/2016 | 124.23 | 269.35 | 26.76 |
| 10/28/2016 | 126.04 | 276.54 | 27.56 |
| 3/30/2016 | 124.74 | 279.53 | 27.12 |
| WoW % Chg | -0.03% | -0.15% | 0.33% |
| MoM % Chg | -0.44% | -1.04% | 0.33% |
| YoY % Chg | -0.13% | -3.61% | -0.04% |

| Equity Funds | Philippine Equity Fund | Phil. High Conviction Fund | AP High Dividend Equity Fund | T.E. Philippine Equity Fund |
|--------------|------------------------|----------------------------|------------------------------|-----------------------------|
| | 3/30/2017 | 441.26 | 139.42 | |
| 3/29/2017 | 440.48 | 139.33 | 10.60 | 361.93 |
| 3/28/2017 | 440.23 | 139.31 | 10.57 | 361.93 |
| 3/27/2017 | 435.67 | 137.77 | 10.54 | 358.21 |
| 3/24/2017 | 437.19 | 138.10 | 10.55 | 359.29 |
| 3/23/2017 | 439.36 | 138.48 | 10.53 | 361.16 |
| 3/2/2017 | 434.99 | 137.92 | 10.26 | 357.93 |
| 1/30/2017 | 441.47 | 140.54 | 9.98 | 363.29 |
| 12/29/2016 | 416.79 | 132.41 | 9.59 | 342.94 |
| 11/29/2016 | 417.39 | 132.18 | 9.70 | 343.49 |
| 10/28/2016 | 449.57 | 142.66 | 9.87 | 370.28 |
| 3/30/2016 | 447.25 | 139.90 | 9.65 | 368.61 |
| WoW % Chg | 0.43% | 0.68% | 0.76% | 0.35% |
| MoM % Chg | 1.44% | 1.09% | 3.82% | 1.25% |
| YoY % Chg | -1.34% | -0.34% | 12.17% | -1.68% |

| Bond Funds | Tax-Exempt Peso F.I. Fund |
|------------|---------------------------|
| | 3/30/2017 |
| 3/29/2017 | 283.92 |
| 3/28/2017 | 285.35 |
| 3/27/2017 | 285.16 |
| 3/24/2017 | 286.05 |
| 3/23/2017 | 285.98 |
| 3/2/2017 | 288.08 |
| 1/30/2017 | 289.97 |
| 12/29/2016 | 284.43 |
| 11/29/2016 | 284.93 |
| 10/28/2016 | 292.35 |
| 3/30/2016 | 294.79 |
| WoW % Chg | -0.23% |
| MoM % Chg | -0.96% |
| YoY % Chg | -3.22% |

| Balanced Funds | Diversified Capital Fund | Diversified Balanced Fund |
|----------------|--------------------------|---------------------------|
| | 3/30/2017 | 172.68 |
| 3/29/2017 | 171.94 | 189.41 |
| 3/28/2017 | 172.49 | 189.81 |
| 3/27/2017 | 171.89 | 188.63 |
| 3/24/2017 | 172.43 | 189.30 |
| 3/23/2017 | 172.64 | 189.75 |
| 3/2/2017 | 173.18 | 189.44 |
| 1/30/2017 | 174.75 | 191.50 |
| 12/29/2016 | 169.46 | 184.34 |
| 11/29/2016 | 169.78 | 184.68 |
| 10/28/2016 | 177.19 | 194.49 |
| 3/30/2016 | 178.44 | 194.85 |
| WoW % Chg | 0.02% | 0.18% |
| MoM % Chg | -0.29% | 0.34% |
| YoY % Chg | -3.23% | -2.44% |

