

March 30, 2017

## Absolute Returns – as of March 29, 2017

BPI Investment Funds						
Bond Funds						
	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.76	0.01%	0.37%	1.44%	4.17%	8.17%
BPI Money Market Fund <sup>4</sup>	233.78	0.01%	0.40%	1.64%	4.91%	24.08%
BPI Premium Bond Fund	177.26	-0.12%	-0.07%	-0.26%	3.02%	11.48%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	166.44	0.02%	1.01%	2.94%	6.35%	10.20%
BPI US Dollar Short Term Fund <sup>8</sup>	295.80	0.00%	0.34%	1.09%	7.68%	15.88%
ABF Philippines Bond Index Fund <sup>3</sup>	215.49	-0.43%	0.19%	-0.96%	7.46%	23.34%
Philippine Dollar Bond Index Fund	206.18	-0.05%	2.45%	0.66%	16.56%	28.00%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	95.85	-0.39%	0.32%	-	-	-
Balanced Funds						
BPI Balanced Fund	169.32	-0.02%	3.57%	0.24%	10.18%	17.37%
Equity Funds						
BPI Equity Value Fund	159.05	-0.01%	6.77%	-0.01%	16.44%	23.51%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	302.63	0.36%	8.21%	12.96%	17.27%	38.47%
BPI Philippine High Dividend Equity Fund	124.53	-0.04%	7.56%	0.19%	16.32%	-
BPI Philippine Equity Index Fund	98.43	-0.09%	7.27%	0.49%	14.47%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	124.15	0.71%	4.98%	16.38%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	94.04	0.18%	11.41%	12.49%	-	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	100.96	0.41%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>11,10,9</sup>	103.90	-0.15%	-	-	-	-
Odyssey Funds						
Bond Funds						
	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	124.21	-0.41%	-0.50%	-0.38%	4.26%	12.18%
Odyssey Peso Bond Fund	268.07	-0.42%	-0.32%	-2.94%	3.59%	18.63%
Odyssey Phil. Dollar Bond Fund	27.08	-0.04%	1.77%	0.00%	14.26%	21.27%
Odyssey TE Peso FI Fund	283.92	-0.50%	-0.18%	-2.51%	4.93%	21.58%
Balanced Funds						
Odyssey Diversified Cap. Fund	171.94	-0.32%	1.46%	-2.74%	4.43%	9.82%
Odyssey Diversified Bal. Fund	189.41	-0.21%	2.75%	-2.03%	5.75%	0.85%
Equity Funds						
Odyssey Phil. Equity Fund	440.48	0.06%	5.68%	-1.26%	8.46%	-6.26%
Odyssey Phil. High Con. Eq. Fund	139.33	0.01%	5.23%	0.17%	2.51%	-30.5%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	10.57	0.28%	10.22%	11.73%	9.65%	10.56%
Odyssey TE Phil. Equity Fund	361.93	0.00%	5.54%	-1.57%	9.19%	-4.75%
BPI PERA Funds						
BPI PERA MONEY MARKET <sup>13</sup>	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.01	0.00%	-	-	-	-
BPI PERA CORP. <sup>13</sup>	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.00	0.00%	0.00%	-	-	-

Notes:

<sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day

<sup>2</sup> Percentage change from December 29, 2016

<sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices

<sup>4</sup> Formerly BPI Institutional Fund

<sup>5</sup> Formerly BPI International Fund Plus

<sup>6</sup> Formerly BPI Global Equity Fund

<sup>7</sup> Formerly BPI European Equity Index Feeder Fund

<sup>8</sup> Formerly BPI Global Philippine Fund

<sup>9</sup> Formerly Odyssey Peso Income Fund

<sup>10</sup> Launched September 1, 2016

<sup>11</sup> MTD returns since inception

<sup>12</sup> Launch date: Jan. 16, 2017

<sup>13</sup> Launch date: Dec.16, 2016

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	<b>3/29/2017</b>	<b>142.76</b>	<b>233.78</b>	<b>177.26</b>	<b>166.44</b>
3/28/2017	142.75	233.76	177.47	166.41	100.55
3/27/2017	142.75	233.76	177.82	166.33	98.87
3/24/2017	142.73	233.70	177.48	166.31	99.46
3/23/2017	142.72	233.76	177.63	166.31	99.39
3/22/2017	142.72	233.76	177.62	166.25	98.10
2/28/2017	142.60	233.50	178.03	166.44	99.47
1/27/2017	142.41	233.20	178.33	166.35	102.51
12/29/2016	142.24	232.85	177.38	165.59	—
11/29/2016	142.07	232.52	176.87	164.68	—
3/29/2016	140.73	230.00	177.72	161.68	—
WoW % Chg	0.03%	0.01%	-0.20%	0.11%	2.92%
MoM % Chg	0.11%	0.12%	-0.43%	0.00%	1.50%
YoY % Chg	1.44%	1.64%	-0.26%	2.94%	—
BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	<b>3/29/2017</b>	<b>295.80</b>	<b>169.32</b>	<b>159.05</b>	<b>302.63</b>
3/28/2017	295.79	169.35	159.07	302.63	124.58
3/27/2017	295.79	168.37	157.26	301.53	123.23
3/24/2017	295.73	168.77	157.94	301.07	123.72
3/23/2017	295.72	169.23	158.82	300.44	124.35
3/22/2017	295.71	168.65	157.87	299.95	123.63
2/28/2017	295.54	167.77	156.53	299.95	122.07
1/27/2017	295.25	169.32	159.14	298.75	124.06
12/29/2016	294.80	163.48	148.97	288.70	115.78
11/29/2016	294.48	163.12	148.39	279.68	115.11
3/29/2016	292.61	168.92	159.07	277.12	124.29
WoW % Chg	0.03%	0.40%	0.75%	0.89%	0.73%
MoM % Chg	0.09%	0.92%	1.61%	1.30%	2.02%
YoY % Chg	1.09%	0.24%	-0.01%	12.96%	0.19%
BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	<b>3/29/2017</b>	<b>215.49</b>	<b>206.18</b>	<b>98.43</b>	<b>95.85</b>
3/28/2017	215.49	206.28	98.52	95.85	104.06
3/27/2017	216.43	206.31	97.38	96.23	103.56
3/24/2017	216.22	205.56	97.68	96.15	103.04
3/23/2017	216.21	205.55	98.09	96.14	102.80
3/22/2017	216.23	205.44	97.47	96.15	102.18
2/28/2017	216.60	206.11	96.56	97.15	100.61
1/27/2017	215.49	203.12	98.22	97.07	101.81
12/29/2016	218.75	201.25	91.76	95.54	—
11/29/2016	218.88	202.59	90.99	95.28	—
3/29/2016	215.08	204.82	97.95	—	—
WoW % Chg	-0.51%	0.36%	0.98%	-0.31%	1.68%
MoM % Chg	0.00%	0.03%	1.94%	-1.34%	3.27%
YoY % Chg	-0.96%	2.45%	0.49%	—	—



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
3/28/2014	1.00	1.01	0.96	1.00
3/28/2017	1.00	1.01	0.96	1.00
3/27/2017	1.00	1.02	0.96	0.99
3/24/2017	1.00	1.02	0.96	0.99
3/23/2017	1.00	1.02	0.97	1.00
3/22/2017	1.00	1.02	0.97	0.99
2/28/2017	1.00	1.05	0.97	0.98
1/27/2017	1.00	1.03	0.99	1.00
12/29/2016	1.00	—	1.00	1.00
11/29/2016	—	—	—	—
3/29/2016	—	—	—	—
WoW % Chg	0.00%	-0.98%	-1.03%	1.01%
MoM % Chg	0.00%	-3.81%	-1.03%	2.04%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	3/29/2017	124.21	268.07
3/28/2017	124.72	269.19	27.09
3/27/2017	124.91	269.25	27.10
3/24/2017	124.71	269.96	27.02
3/23/2017	124.62	269.86	27.02
3/22/2017	124.67	269.74	27.01
3/1/2017	125.23	271.18	27.04
1/27/2017	125.60	274.14	26.79
12/29/2016	124.83	268.92	26.61
11/29/2016	124.23	269.35	26.76
10/28/2016	126.04	276.54	27.56
3/29/2016	124.68	276.20	27.08
WoW % Chg	-0.37%	-0.62%	0.26%
MoM % Chg	-0.81%	-1.15%	0.15%
YoY % Chg	-0.38%	-2.94%	0.00%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	3/29/2017	440.48	139.33	
3/28/2017	440.23	139.31	10.57	361.93
3/27/2017	435.67	137.77	10.54	358.21
3/24/2017	437.19	138.10	10.55	359.29
3/23/2017	439.36	138.48	10.53	361.16
3/22/2017	437.00	137.71	10.52	359.26
3/1/2017	431.23	136.72	10.21	354.80
1/27/2017	441.04	140.52	9.99	362.94
12/29/2016	416.79	132.41	9.59	342.94
11/29/2016	417.39	132.18	9.70	343.49
10/28/2016	449.57	142.66	9.87	370.28
3/29/2016	446.11	139.10	9.45	367.69
WoW % Chg	0.80%	1.18%	-0.56%	0.74%
MoM % Chg	2.15%	1.91%	3.53%	2.01%
YoY % Chg	-1.26%	0.17%	11.73%	-1.57%

Bond Funds	Tax-Exempt Peso F.I. Fund
	3/29/2017
3/28/2017	285.35
3/27/2017	285.16
3/24/2017	286.05
3/23/2017	285.98
3/22/2017	285.71
3/1/2017	286.96
1/27/2017	290.10
12/29/2016	284.43
11/29/2016	284.93
10/28/2016	292.35
3/29/2016	291.23
WoW % Chg	-0.63%
MoM % Chg	-1.06%
YoY % Chg	-2.51%

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	3/29/2017	171.94
3/28/2017	172.49	189.81
3/27/2017	171.89	188.63
3/24/2017	172.43	189.30
3/23/2017	172.64	189.75
3/22/2017	172.25	189.05
3/1/2017	172.21	188.13
1/27/2017	174.79	191.42
12/29/2016	169.46	184.34
11/29/2016	169.78	184.68
10/28/2016	177.19	194.49
3/29/2016	176.79	193.34
WoW % Chg	-0.18%	0.19%
MoM % Chg	-0.16%	0.68%
YoY % Chg	-2.74%	-2.03%

