

March 29, 2017

## Absolute Returns – as of March 28, 2017

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.75	0.00%	0.36%	1.44%	4.16%	8.17%
BPI Money Market Fund <sup>4</sup>	233.76	0.00%	0.39%	1.64%	4.90%	24.28%
BPI Premium Bond Fund	177.47	-0.20%	0.05%	0.00%	3.14%	11.79%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	166.41	0.05%	0.99%	2.83%	6.43%	10.23%
BPI US Dollar Short Term Fund <sup>8</sup>	295.79	0.00%	0.34%	1.10%	7.67%	15.88%
ABF Philippines Bond Index Fund <sup>3</sup>	216.43	0.10%	0.63%	-0.58%	8.37%	23.95%
Philippine Dollar Bond Index Fund	206.28	-0.01%	2.50%	0.74%	16.62%	27.96%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	96.23	0.08%	0.72%	-	-	-

### Balanced Funds

BPI Balanced Fund	169.35	0.58%	3.59%	-0.12%	10.20%	17.96%
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### Equity Funds

BPI Equity Value Fund	159.07	1.15%	6.78%	-0.71%	16.46%	24.21%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	301.53	0.15%	7.81%	12.05%	16.84%	38.33%
BPI Philippine High Dividend Equity Fund	124.58	1.10%	7.60%	-0.40%	16.36%	-
BPI Philippine Equity Index Fund	98.52	1.17%	7.37%	-0.19%	14.57%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	123.28	-0.11%	4.24%	15.56%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	93.87	0.36%	11.21%	11.37%	-	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	100.55	1.70%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>11,14,16</sup>	104.06	0.48%	-	-	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	124.72	-0.15%	-0.09%	0.32%	4.69%	12.79%
Odyssey Peso Bond Fund	269.19	-0.02%	0.10%	-1.89%	4.02%	19.61%
Odyssey Phil. Dollar Bond Fund	27.09	-0.04%	1.80%	0.07%	14.30%	21.26%
Odyssey TE Peso FI Fund	285.35	0.07%	0.32%	-1.51%	5.46%	22.69%

### Balanced Funds

Odyssey Diversified Cap. Fund	172.49	0.35%	1.79%	-2.08%	4.76%	10.66%
Odyssey Diversified Bal. Fund	189.81	0.63%	2.97%	-1.72%	5.97%	1.54%

### Equity Funds

Odyssey Phil. Equity Fund	440.23	1.05%	5.62%	-1.84%	8.40%	-5.86%
Odyssey Phil. High Con. Eq. Fund	139.31	1.12%	5.21%	-0.21%	2.49%	-30.1%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	10.54	-0.09%	9.91%	10.02%	10.14%	11.77%
Odyssey TE Phil. Equity Fund	361.93	1.04%	5.54%	-2.08%	9.19%	-4.28%

### BPI PERA Funds

BPI PERA MONEY MARKET <sup>13</sup>	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.01	-0.98%	-	-	-	-
BPI PERA CORP. <sup>13</sup>	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND <sup>13</sup>	1.00	1.01%	0.00%	-	-	-

### Notes:

<sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day

<sup>2</sup> Percentage change from December 29, 2016

<sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices

<sup>4</sup> Formerly BPI Institutional Fund

<sup>5</sup> Formerly BPI International Fund Plus

<sup>6</sup> Formerly BPI Global Equity Fund

<sup>7</sup> Formerly BPI European Equity Index Feeder Fund

<sup>8</sup> Formerly BPI Global Philippine Fund

<sup>9</sup> Formerly Odyssey Peso Income Fund

<sup>10</sup> Launched September 1, 2016

<sup>11</sup> MTD returns since inception

<sup>12</sup> Launch date: Jan. 16, 2017

<sup>13</sup> Launch date: Dec. 16, 2016

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	<b>3/28/2017</b>	<b>142.75</b>	<b>233.76</b>	<b>177.47</b>	<b>166.41</b>
3/27/2017	142.75	233.76	177.82	166.33	98.87
3/24/2017	142.73	233.70	177.48	166.31	99.46
3/23/2017	142.72	233.76	177.63	166.20	99.39
3/22/2017	142.72	233.76	177.62	166.20	98.10
3/21/2017	142.71	233.77	177.89	166.18	99.55
2/28/2017	142.60	233.50	178.03	166.41	99.47
1/27/2017	142.41	233.20	178.33	166.34	102.51
12/28/2016	142.23	232.83	177.15	165.59	—
11/28/2016	142.06	232.51	176.34	164.58	—
3/28/2016	140.73	229.99	177.47	161.83	—
WoW % Chg	0.03%	0.00%	-0.24%	0.14%	1.00%
MoM % Chg	0.11%	0.11%	-0.31%	0.00%	1.09%
YoY % Chg	1.44%	1.64%	0.00%	2.83%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	<b>3/28/2017</b>	<b>295.79</b>	<b>169.35</b>	<b>159.07</b>	<b>301.53</b>
3/27/2017	295.79	168.37	157.26	301.53	123.23
3/24/2017	295.73	168.77	157.94	301.07	123.72
3/23/2017	295.72	169.23	158.82	300.44	124.35
3/22/2017	295.71	168.65	157.87	299.95	123.63
3/21/2017	295.70	169.43	159.18	299.95	124.52
2/28/2017	295.54	167.77	156.53	302.66	122.07
1/27/2017	295.25	169.32	159.14	298.75	124.06
12/28/2016	294.79	163.47	148.92	288.70	115.79
11/28/2016	294.47	163.64	149.43	280.73	115.85
3/28/2016	292.57	169.56	160.21	278.82	125.08
WoW % Chg	0.03%	-0.05%	-0.07%	-0.37%	0.05%
MoM % Chg	0.08%	0.94%	1.62%	0.93%	2.06%
YoY % Chg	1.10%	-0.12%	-0.71%	12.05%	-0.40%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Philippine Infrastructure Equity Index Fund
	<b>3/28/2017</b>	<b>216.43</b>	<b>206.28</b>	<b>98.52</b>	<b>96.23</b>
3/27/2017	216.43	206.31	97.38	96.23	103.56
3/24/2017	216.22	205.56	97.68	96.15	103.04
3/23/2017	216.21	205.55	98.09	96.14	102.80
3/22/2017	216.23	205.44	97.47	96.15	102.18
3/21/2017	216.60	205.25	98.33	96.30	102.87
2/28/2017	216.51	206.11	96.56	97.15	100.61
1/27/2017	216.43	203.12	98.22	97.07	101.81
12/28/2016	219.08	201.10	91.84	95.54	—
11/28/2016	218.88	202.36	91.59	94.77	—
3/28/2016	214.74	204.77	98.71	—	—
WoW % Chg	-0.04%	0.50%	0.19%	-0.07%	1.16%
MoM % Chg	0.00%	0.08%	2.03%	-0.95%	3.43%
YoY % Chg	-0.58%	2.50%	-0.19%	—	—



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
3/28/2014	1.00	1.01	0.96	1.00
3/27/2017	1.00	1.02	0.96	0.99
3/24/2017	1.00	1.02	0.96	0.99
3/23/2017	1.00	1.02	0.97	1.00
3/22/2017	1.00	1.02	0.97	0.99
3/21/2017	1.00	1.02	0.97	1.00
2/28/2017	1.00	1.05	0.97	0.98
1/27/2017	1.00	1.03	0.99	1.00
12/28/2016	1.00	—	1.00	1.00
11/28/2016	—	—	—	—
3/28/2016	—	—	—	—
WoW % Chg	0.00%	-0.98%	-1.03%	0.00%
MoM % Chg	0.00%	-3.81%	-1.03%	2.04%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	Tax-Exempt Peso F.I. Fund
	3/28/2017	124.72	269.19	
3/27/2017	124.91	269.25	27.10	285.16
3/24/2017	124.71	269.96	27.02	286.05
3/23/2017	124.62	269.86	27.02	285.98
3/22/2017	124.67	269.74	27.01	285.71
3/21/2017	125.09	270.94	26.99	286.91
2/28/2017	125.40	273.67	27.09	289.55
1/27/2017	125.60	274.14	26.79	290.10
12/28/2016	124.76	267.44	26.59	283.22
11/28/2016	123.79	266.35	26.73	282.00
10/28/2016	126.04	276.54	27.56	292.35
3/28/2016	124.32	274.38	27.07	289.72
WoW % Chg	-0.30%	-0.65%	0.37%	-0.54%
MoM % Chg	-0.54%	-1.64%	0.00%	-1.45%
YoY % Chg	0.32%	-1.89%	0.07%	-1.51%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund	Diversified Capital Fund	Diversified Balanced Fund
	3/28/2017	440.23	139.31	10.54		
3/27/2017	435.67	137.77	10.54	358.21	171.89	188.63
3/24/2017	437.19	138.10	10.55	359.29	172.43	189.30
3/23/2017	439.36	138.48	10.53	361.16	172.64	189.75
3/22/2017	437.00	137.71	10.52	359.26	172.25	189.05
3/21/2017	440.50	138.98	10.63	362.07	173.26	190.37
2/28/2017	433.44	137.53	10.21	356.69	173.61	189.54
1/27/2017	441.04	140.52	9.99	362.94	174.79	191.42
12/28/2016	416.19	132.09	9.60	342.43	168.76	183.74
11/28/2016	419.47	132.90	9.71	345.27	168.65	184.14
10/28/2016	449.57	142.66	9.87	370.28	177.19	194.49
3/28/2016	448.47	139.60	9.46	369.62	176.16	193.14
WoW % Chg	-0.06%	0.24%	-0.28%	-0.04%	-0.44%	-0.29%
MoM % Chg	1.57%	1.29%	2.73%	1.47%	-0.65%	0.14%
YoY % Chg	-1.84%	-0.21%	10.02%	-2.08%	-2.08%	-1.72%

