

March 16, 2017

Absolute Returns – as of March 15, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.68	0.01%	0.31%	1.44%	4.15%	8.21%
BPI Money Market Fund ⁴	233.65	0.01%	0.34%	1.65%	4.90%	25.46%
BPI Premium Bond Fund	177.58	0.02%	0.11%	0.18%	2.95%	11.59%
BPI Global Bond Fund-of-Funds ^{3,5}	165.84	-0.03%	0.64%	2.72%	6.12%	10.02%
BPI US Dollar Short Term Fund ⁸	295.55	-0.01%	0.25%	1.05%	7.85%	15.61%
ABF Philippines Bond Index Fund ³	214.73	-0.01%	-0.16%	-0.89%	7.49%	22.32%
Philippine Dollar Bond Index Fund	203.39	0.01%	1.06%	-0.23%	15.37%	25.98%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.55	0.00%	0.01%	-	-	-

Balanced Funds

BPI Balanced Fund	168.51	-0.05%	3.08%	0.79%	9.56%	21.53%
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Equity Funds

BPI Equity Value Fund	157.75	-0.13%	5.89%	1.11%	15.52%	29.07%
BPI Global Equity Fund-of-Funds ^{3,6}	299.89	-0.22%	7.23%	11.54%	15.78%	38.63%
BPI Philippine High Dividend Equity Fund	123.27	-0.08%	6.47%	1.08%	14.46%	-
BPI Philippine Equity Index Fund	97.19	-0.08%	5.92%	1.25%	12.64%	-
BPI US Equity Index Feeder Fund ³	124.60	-0.38%	5.36%	17.61%	-	-
BPI European Equity Feeder Fund ^{3,7}	90.72	-0.09%	7.48%	6.37%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	98.22	-0.22%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ^{11,102,32}	102.32	0.22%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	124.80	0.06%	-0.02%	0.57%	4.37%	12.51%
Odyssey Peso Bond Fund	266.99	-0.01%	-0.72%	0.16%	3.50%	16.95%
Odyssey Phil. Dollar Bond Fund	26.79	-0.04%	0.68%	-0.59%	13.28%	19.60%
Odyssey TE Peso FI Fund	282.70	0.00%	-0.61%	0.82%	4.48%	19.64%

Balanced Funds

Odyssey Diversified Cap. Fund	171.12	-0.05%	0.98%	-0.36%	3.49%	9.43%
Odyssey Diversified Bal. Fund	188.26	-0.07%	2.13%	-0.19%	4.33%	1.51%

Equity Funds

Odyssey Phil. Equity Fund	437.22	-0.10%	4.90%	-0.73%	6.10%	-5.01%
Odyssey Phil. High Con. Eq. Fund	137.88	-0.22%	4.13%	0.85%	0.01%	-29.1%
Odyssey AP High Div. Eq. Fund ³	10.23	-0.10%	6.67%	7.80%	8.71%	5.90%
Odyssey TE Phil. Equity Fund	359.63	-0.09%	4.87%	-0.91%	6.97%	-3.34%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.00	-0.99%	-	-	-	-
BPI PERA CORP. ¹³	0.96	0.00%	-4.00%	-	-	-
BPI PERA EQUITY FUND ¹³	0.99	0.00%	-1.00%	-	-	-

Notes:

¹ Percentage change from t-2 prices DoD: Day-on-Day

² Percentage change from December 29, 2016

³ Prices are as of t-2; Percentage change from t-3 prices

⁴ Formerly BPI Institutional Fund

⁵ Formerly BPI International Fund Plus

⁶ Formerly BPI Global Equity Fund

⁷ Formerly BPI European Equity Index Feeder Fund

⁸ Formerly BPI Global Philippine Fund

⁹ Formerly Odyssey Peso Income Fund

¹⁰ Launched September 1, 2016

¹¹ MTD returns since inception

¹² Launch date: Jan. 16, 2017

¹³ Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	3/15/2017	142.68	233.65	177.58	165.84
3/14/2017	142.67	233.62	177.54	165.89	98.44
3/13/2017	142.67	233.62	177.52	165.92	97.56
3/10/2017	142.65	233.58	177.43	165.91	95.37
3/9/2017	142.65	233.61	177.73	165.91	98.61
3/8/2017	142.64	233.60	177.90	166.26	98.23
2/15/2017	142.52	233.39	178.16	166.14	97.88
1/13/2017	142.33	233.01	178.31	165.31	—
12/15/2016	142.16	232.69	177.01	164.51	—
11/15/2016	141.99	232.38	176.80	163.68	—
3/15/2016	140.66	229.86	177.26	161.45	—
WoW % Chg	0.03%	0.02%	-0.18%	-0.25%	-0.01%
MoM % Chg	0.11%	0.11%	-0.33%	-0.18%	0.35%
YoY % Chg	1.44%	1.65%	0.18%	2.72%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	3/15/2017	295.55	168.51	157.75	299.89
3/14/2017	295.59	168.59	157.95	299.89	123.37
3/13/2017	295.59	168.25	157.32	300.56	122.90
3/10/2017	295.55	167.23	155.47	299.70	121.55
3/9/2017	295.55	168.89	158.49	298.32	123.82
3/8/2017	295.57	168.88	158.57	298.02	123.87
2/15/2017	295.42	167.27	155.61	298.13	121.28
1/13/2017	295.05	168.15	157.12	294.18	122.43
12/15/2016	294.62	163.36	148.62	286.29	115.43
11/15/2016	294.42	163.65	149.21	280.58	115.86
3/15/2016	292.49	167.19	156.02	274.68	121.95
WoW % Chg	-0.01%	-0.22%	-0.52%	0.59%	-0.48%
MoM % Chg	0.04%	0.74%	1.38%	1.94%	1.64%
YoY % Chg	1.05%	0.79%	1.11%	11.54%	1.08%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	3/15/2017	214.73	203.39	97.19	95.55
3/14/2017	214.73	203.37	97.27	95.55	102.10
3/13/2017	214.75	203.45	96.89	95.55	101.63
3/10/2017	214.27	203.05	95.75	95.36	101.53
3/9/2017	216.12	203.75	97.75	96.10	102.42
3/8/2017	217.04	204.79	97.72	96.47	102.26
2/15/2017	217.34	205.49	96.01	97.34	99.99
1/13/2017	219.86	206.12	97.03	97.45	—
12/15/2016	219.85	200.59	91.97	95.27	—
11/15/2016	214.81	200.91	92.05	95.10	—
3/15/2016	213.96	203.85	95.99	—	—
WoW % Chg	-1.20%	-0.68%	-0.54%	-0.95%	0.06%
MoM % Chg	-2.33%	-1.02%	1.23%	-1.84%	2.33%
YoY % Chg	-0.89%	1.06%	1.25%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
3/14/2014	1.00	1.00	0.96	0.99
3/14/2017	1.00	1.01	0.96	0.99
3/13/2017	1.00	1.01	0.96	0.99
3/10/2017	1.00	1.01	0.96	0.98
3/9/2017	1.00	1.02	0.97	0.99
3/8/2017	1.00	1.02	0.97	1.00
2/15/2017	1.00	1.03	0.98	0.98
1/13/2017	—	—	—	—
12/15/2016	—	—	—	—
11/15/2016	—	—	—	—
3/15/2016	—	—	—	—
WoW % Chg	0.00%	-1.96%	-1.03%	-1.00%
MoM % Chg	0.00%	-2.91%	-2.04%	1.02%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	3/15/2017	124.80	266.99
3/14/2017	124.73	267.01	26.80
3/13/2017	124.50	268.35	26.81
3/10/2017	124.55	267.57	26.76
3/9/2017	124.97	268.45	26.84
3/8/2017	124.88	269.89	26.95
2/15/2017	125.54	273.96	27.03
1/13/2017	125.54	273.86	27.13
12/15/2016	124.40	266.22	26.54
11/15/2016	124.35	267.01	26.62
10/14/2016	126.08	279.91	27.76
3/15/2016	124.09	266.56	26.95
WoW % Chg	-0.06%	-1.07%	-0.59%
MoM % Chg	-0.59%	-2.54%	-0.89%
YoY % Chg	0.57%	0.16%	-0.59%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	3/15/2017	437.22	137.88	
3/14/2017	437.65	138.18	10.23	359.97
3/13/2017	435.82	137.88	10.24	358.42
3/10/2017	430.49	136.77	10.13	353.99
3/9/2017	438.50	138.56	10.12	360.71
3/8/2017	438.39	138.63	10.23	360.81
2/15/2017	430.77	136.82	10.33	354.52
1/13/2017	435.27	138.84	9.97	358.18
12/15/2016	417.89	132.33	9.77	343.90
11/15/2016	420.23	132.79	9.64	345.93
10/14/2016	447.39	142.11	10.05	370.07
3/15/2016	440.44	136.72	9.40	362.94
WoW % Chg	-0.27%	-0.54%	0.10%	-0.33%
MoM % Chg	1.50%	0.77%	-0.68%	1.44%
YoY % Chg	-0.73%	0.85%	7.80%	-0.91%

Bond Funds	Tax-Exempt Peso F.I. Fund
	3/15/2017
3/14/2017	282.70
3/13/2017	284.04
3/10/2017	283.35
3/9/2017	284.10
3/8/2017	285.87
2/15/2017	289.94
1/13/2017	290.04
12/15/2016	281.69
11/15/2016	282.57
10/14/2016	295.57
3/15/2016	280.41
WoW % Chg	-1.11%
MoM % Chg	-2.50%
YoY % Chg	0.82%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	3/15/2017	171.12
3/14/2017	171.20	188.40
3/13/2017	171.55	188.43
3/10/2017	170.55	186.86
3/9/2017	171.92	189.07
3/8/2017	172.57	189.52
2/15/2017	173.44	189.00
1/13/2017	173.99	189.99
12/15/2016	168.36	183.54
11/15/2016	169.24	184.63
10/14/2016	178.62	195.22
3/15/2016	171.74	188.61
WoW % Chg	-0.84%	-0.66%
MoM % Chg	-1.34%	-0.39%
YoY % Chg	-0.36%	-0.19%

