

March 13, 2017

## Absolute Returns – as of March 10, 2017

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.65	0.00%	0.29%	1.44%	4.13%	8.22%
BPI Money Market Fund <sup>4</sup>	233.58	-0.01%	0.31%	1.64%	4.88%	25.80%
BPI Premium Bond Fund	177.43	-0.17%	0.03%	0.12%	2.90%	11.19%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	165.91	-0.08%	0.69%	2.88%	6.17%	10.02%
BPI US Dollar Short Term Fund <sup>8</sup>	295.55	0.00%	0.25%	1.07%	8.04%	15.18%
ABF Philippines Bond Index Fund <sup>3</sup>	216.12	-0.42%	0.48%	-0.24%	9.12%	22.92%
Philippine Dollar Bond Index Fund	203.05	-0.34%	0.89%	-0.24%	15.53%	24.46%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	96.10	-0.38%	0.59%	-	-	-

### Balanced Funds

BPI Balanced Fund	167.23	-0.98%	2.29%	0.88%	8.37%	26.64%
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### Equity Funds

BPI Equity Value Fund	155.47	-1.91%	4.36%	1.22%	13.10%	33.52%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	298.32	0.10%	6.66%	12.80%	12.74%	40.65%
BPI Philippine High Dividend Equity Fund	121.55	-1.83%	4.98%	1.40%	11.73%	-
BPI Philippine Equity Index Fund	95.75	-2.05%	4.35%	1.13%	9.93%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	124.59	0.12%	5.35%	19.38%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	89.73	0.18%	6.30%	8.70%	-	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	95.37	-3.29%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>11,101.53</sup>	101.53	-0.87%	-	-	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>9</sup>	124.55	-0.34%	-0.22%	0.69%	4.50%	12.15%
Odyssey Peso Bond Fund	267.57	-1.23%	-0.50%	-2.34%	3.54%	16.48%
Odyssey Phil. Dollar Bond Fund	26.76	-0.30%	0.56%	-0.56%	13.49%	17.99%
Odyssey TE Peso FI Fund	283.35	-0.26%	-0.38%	-1.62%	4.91%	19.13%

### Balanced Funds

Odyssey Diversified Cap. Fund	170.55	-0.80%	0.64%	-2.13%	3.02%	8.59%
Odyssey Diversified Bal. Fund	186.86	-1.17%	1.37%	-1.57%	3.33%	0.45%

### Equity Funds

Odyssey Phil. Equity Fund	430.49	-1.83%	3.29%	-0.78%	3.90%	-6.69%
Odyssey Phil. High Con. Eq. Fund	136.77	-1.29%	3.29%	2.40%	-0.44%	-30.8%
Odyssey AP High Div. Eq. Fund <sup>3</sup>	10.12	0.00%	5.53%	8.93%	4.98%	5.64%
Odyssey TE Phil. Equity Fund	353.99	-1.86%	3.22%	-0.98%	4.68%	-5.06%

### BPI PERA Funds

BPI PERA MONEY MARKET <sup>13</sup>	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND <sup>13</sup>	1.01	-0.98%	-	-	-	-
BPI PERA CORP. <sup>13</sup>	0.96	-1.03%	-4.00%	-	-	-
BPI PERA EQUITY FUND <sup>13</sup>	0.98	-1.01%	-2.00%	-	-	-

### Notes:

<sup>1</sup> Percentage change from t-2 prices DoD: Day-on-Day

<sup>2</sup> Percentage change from December 29, 2016

<sup>3</sup> Prices are as of t-2; Percentage change from t-3 prices

<sup>4</sup> Formerly BPI Institutional Fund

<sup>5</sup> Formerly BPI International Fund Plus

<sup>6</sup> Formerly BPI Global Equity Fund

<sup>7</sup> Formerly BPI European Equity Index Feeder Fund

<sup>8</sup> Formerly BPI Global Philippine Fund

<sup>9</sup> Formerly Odyssey Peso Income Fund

<sup>10</sup> Launched September 1, 2016

<sup>11</sup> MTD returns since inception

<sup>12</sup> Launch date: Jan. 16, 2017

<sup>13</sup> Launch date: Dec. 16, 2016

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	<b>3/10/2017</b>	<b>142.65</b>	<b>233.58</b>	<b>177.43</b>	<b>165.91</b>
3/9/2017	142.65	233.61	177.73	166.05	98.61
3/8/2017	142.64	233.60	177.90	166.26	98.23
3/7/2017	142.64	233.55	177.78	166.31	99.27
3/6/2017	142.63	233.51	177.77	166.31	100.20
3/3/2017	142.61	233.51	177.93	166.28	99.28
2/10/2017	142.49	233.30	178.36	165.95	98.58
1/10/2017	142.31	232.99	178.20	165.23	—
12/9/2016	142.12	232.62	176.97	164.51	—
11/10/2016	141.96	232.33	177.71	164.73	—
3/10/2016	140.63	229.80	177.21	161.27	—
WoW % Chg	0.03%	0.03%	-0.28%	-0.22%	-3.86%
MoM % Chg	0.11%	0.12%	-0.52%	-0.02%	-3.26%
YoY % Chg	1.44%	1.64%	0.12%	2.88%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	<b>3/10/2017</b>	<b>295.55</b>	<b>167.23</b>	<b>155.47</b>	<b>298.32</b>
3/9/2017	295.55	168.89	158.49	298.32	123.82
3/8/2017	295.57	168.88	158.57	298.02	123.87
3/7/2017	295.58	168.84	158.40	298.13	123.68
3/6/2017	295.57	169.05	158.81	299.06	123.85
3/3/2017	295.53	168.26	157.42	299.71	122.82
2/10/2017	295.36	168.05	157.02	299.90	122.32
1/10/2017	295.01	169.63	159.73	291.92	124.53
12/9/2016	294.58	165.86	153.18	285.02	118.81
11/10/2016	294.50	167.67	156.36	279.75	121.36
3/10/2016	292.42	165.77	153.60	278.54	119.87
WoW % Chg	0.01%	-0.61%	-1.24%	-0.53%	-1.03%
MoM % Chg	0.06%	-0.49%	-0.99%	2.19%	-0.63%
YoY % Chg	1.07%	0.88%	1.22%	12.80%	1.40%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	<b>3/10/2017</b>	<b>216.12</b>	<b>203.05</b>	<b>95.75</b>	<b>96.10</b>
3/9/2017	216.12	203.75	97.75	96.10	102.42
3/8/2017	217.04	204.79	97.72	96.47	102.26
3/7/2017	217.34	204.90	97.73	96.59	101.24
3/6/2017	217.45	205.18	97.99	96.63	101.14
3/3/2017	217.57	205.32	97.07	96.68	100.77
2/10/2017	217.75	205.46	96.84	97.67	101.07
1/10/2017	220.66	205.67	98.74	97.16	—
12/9/2016	219.02	201.95	94.45	95.42	—
11/10/2016	214.99	206.55	96.41	96.98	—
3/10/2016	219.83	203.54	94.68	—	—
WoW % Chg	-0.75%	-1.11%	-1.36%	-0.60%	0.75%
MoM % Chg	-2.06%	-1.17%	-1.13%	-1.61%	0.46%
YoY % Chg	-0.24%	0.89%	1.13%	—	—



## NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
3/10/2014	1.00	1.01	0.96	0.98
3/9/2017	1.00	1.02	0.97	0.99
3/8/2017	1.00	1.02	0.97	1.00
3/7/2017	1.00	1.02	0.97	0.99
3/6/2017	1.00	1.03	0.97	1.00
3/3/2017	1.00	1.02	0.97	0.99
2/10/2017	1.00	1.04	0.99	0.99
1/10/2017	—	—	—	—
12/9/2016	—	—	—	—
11/10/2016	—	—	—	—
3/10/2016	—	—	—	—
WoW % Chg	0.00%	-0.98%	-1.03%	-1.01%
MoM % Chg	0.00%	-2.88%	-3.03%	-1.01%
YoY % Chg	—	—	—	—

## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	Tax-Exempt Peso F.I. Fund	
	3/10/2017	124.55	267.57	26.76	3/10/2017
3/9/2017	124.97	268.45	26.84	3/9/2017	284.10
3/8/2017	124.88	269.89	26.95	3/8/2017	285.87
3/7/2017	125.07	271.62	26.97	3/7/2017	287.61
3/6/2017	124.93	271.24	26.99	3/6/2017	287.23
3/3/2017	125.17	271.82	27.01	3/3/2017	287.75
2/10/2017	125.69	274.37	27.03	2/10/2017	290.39
1/10/2017	125.54	272.25	27.09	1/10/2017	288.39
12/9/2016	124.55	268.64	26.69	12/9/2016	284.45
11/10/2016	125.14	273.01	27.27	11/10/2016	288.74
10/10/2016	126.28	280.56	27.92	10/10/2016	296.08
3/10/2016	123.70	273.98	26.91	3/10/2016	288.02
WoW % Chg	-0.50%	-1.56%	-0.93%	WoW % Chg	-1.53%
MoM % Chg	-0.91%	-2.48%	-1.00%	MoM % Chg	-2.42%
YoY % Chg	0.69%	-2.34%	-0.56%	YoY % Chg	-1.62%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund	Diversified Capital Fund		Diversified Balanced Fund
	3/10/2017	430.49	136.77	10.12	353.99	3/10/2017	170.55
3/9/2017	438.50	138.56	10.23	360.71	3/9/2017	171.92	189.07
3/8/2017	438.39	138.63	10.22	360.81	3/8/2017	172.57	189.52
3/7/2017	437.89	138.62	10.18	360.38	3/7/2017	173.27	189.98
3/6/2017	439.20	139.09	10.19	361.48	3/6/2017	173.28	190.19
3/3/2017	435.61	138.20	10.21	358.46	3/3/2017	173.09	189.48
2/10/2017	435.03	138.01	9.84	358.02	2/10/2017	174.16	190.13
1/10/2017	442.08	140.97	9.88	363.79	1/10/2017	174.01	190.67
12/9/2016	427.04	135.49	9.83	351.44	12/9/2016	170.53	186.22
11/10/2016	440.23	139.24	9.33	362.51	11/10/2016	174.43	191.28
10/10/2016	459.50	146.02	9.33	378.53	10/10/2016	180.34	198.25
3/10/2016	433.87	133.57	-1.36%	357.49	3/10/2016	174.26	189.85
WoW % Chg	-1.18%	-1.03%	-1.36%	-1.25%	WoW % Chg	-1.47%	-1.38%
MoM % Chg	-1.04%	-0.90%	-0.39%	-1.13%	MoM % Chg	-2.07%	-1.72%
YoY % Chg	-0.78%	2.40%	8.93%	-0.98%	YoY % Chg	-2.13%	-1.57%

