

February 26, 2018

Absolute Returns – as of February 23, 2018

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	144.69	0.01%	0.30%	1.49%	4.42%	7.02%
BPI Money Market Fund ⁴	237.70	0.05%	0.35%	1.83%	5.25%	12.31%
BPI Premium Bond Fund	179.64	0.13%	0.00%	1.02%	3.06%	6.13%
BPI Global Bond Fund-of-Funds ^{3,5}	168.90	-0.01%	-0.17%	1.60%	5.76%	7.70%
BPI US Dollar Short Term Fund ⁸	298.81	0.00%	0.13%	1.12%	4.35%	8.80%
ABF Philippines Bond Index Fund ³	209.52	0.23%	-3.41%	-4.15%	-1.76%	6.51%
Philippine Dollar Bond Index Fund	206.93	-0.03%	-2.86%	0.62%	7.16%	17.55%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	95.60	-0.03%	-0.81%	-	-	-

Balanced Funds

BPI Balanced Fund	181.76	-0.29%	-1.10%	7.36%	4.96%	16.23%
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Equity Funds

BPI Equity Value Fund	181.64	-0.52%	-1.73%	14.07%	7.87%	30.25%
BPI Global Equity Fund-of-Funds ^{3,6}	355.45	-0.03%	2.27%	19.36%	25.03%	56.93%
BPI Philippine High Dividend Equity Fund	140.59	-0.54%	-1.83%	13.24%	7.36%	-
BPI Philippine Equity Index Fund	112.95	-0.56%	-1.18%	15.09%	7.67%	-
BPI US Equity Index Feeder Fund ³	142.72	0.13%	1.14%	14.79%	30.05%	-
BPI European Equity Feeder Fund ^{3,7}	112.43	-0.14%	0.60%	25.03%	14.47%	-
BPI Philippine Consumer Equity Index Fund ¹²	115.07	-0.36%	0.55%	14.20%	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	104.11	-0.23%	-1.21%	3.07%	-	-
BPI Catholic Values Global Equity Feeder Fund ¹⁴	111.09	0.00%	3.91%	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.68	0.15%	-0.57%	0.46%	3.29%	6.96%
Odyssey Peso Bond Fund	260.97	0.05%	-3.15%	-4.33%	-4.45%	1.21%
Odyssey Phil. Dollar Bond Fund	27.10	0.00%	-2.80%	0.22%	5.32%	11.71%

Balanced Funds

Odyssey Diversified Cap. Fund	175.64	-0.17%	-2.71%	0.87%	-3.21%	-1.40%
Odyssey Diversified Bal. Fund	199.17	-0.32%	-2.82%	4.31%	-3.11%	-7.02%

Equity Funds

Odyssey Phil. Equity Fund	497.97	-0.53%	-1.77%	13.11%	2.77%	-6.18%
Odyssey Phil. High Con. Eq. Fund	156.75	-0.57%	-1.76%	12.50%	-4.41%	-25.3%
Odyssey AP High Div. Eq. Fund ³	11.65	-1.10%	0.95%	13.22%	10.43%	10.95%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.01	0.00%	0.00%	1.00%	-	-
BPI PERA GOVT BOND FUND ¹³	0.99	1.02%	-4.81%	-3.88%	-	-
BPI PERA CORP. ¹³	0.97	1.04%	0.00%	0.00%	-	-
BPI PERA EQUITY FUND ¹³	1.14	-0.87%	-1.72%	14.00%	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2017
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund	BPI Catholic Values Global Equity Feeder Fund
	2/23/2018	144.69	237.70	179.64	168.90	115.07
2/22/2018	144.68	237.59	179.41	168.92	115.49	111.09
2/21/2018	144.67	237.56	179.53	168.98	117.35	111.09
2/20/2018	144.66	237.56	179.98	168.87	118.68	111.55
2/19/2018	144.65	237.64	179.94	168.87	118.13	112.19
2/15/2018	144.62	237.56	179.97	168.66	117.92	111.58
1/23/2018	144.44	237.34	180.28	169.35	125.38	115.11
12/22/2017	144.21	236.74	179.56	169.09	114.23	107.07
11/23/2017	144.04	236.41	179.38	168.94	111.70	106.56
10/23/2017	143.87	236.15	179.89	169.07	111.68	—
2/23/2017	142.57	233.43	177.83	166.24	—	—
WoW % Chg	0.05%	0.06%	-0.18%	0.14%	-2.42%	-0.44%
MoM % Chg	0.17%	0.15%	-0.36%	-0.27%	-8.22%	-3.49%
YoY % Chg	1.49%	1.83%	1.02%	1.60%	—	—
BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund	
	2/23/2018	298.81	181.76	181.64	355.45	140.59
2/22/2018	298.81	182.28	182.59	355.45	141.36	
2/21/2018	298.80	183.46	184.73	355.57	143.05	
2/20/2018	298.79	184.64	186.93	356.43	144.85	
2/19/2018	298.77	184.49	186.57	358.30	144.49	
2/15/2018	298.74	183.32	184.40	357.24	142.77	
1/23/2018	298.61	187.59	192.30	352.52	148.63	
12/22/2017	298.34	182.24	182.03	366.72	140.96	
11/23/2017	298.06	181.18	180.67	346.08	139.71	
10/23/2017	297.82	181.52	181.28	341.73	140.10	
2/23/2017	295.50	169.30	159.23	338.56	124.15	
WoW % Chg	0.02%	-0.85%	-1.50%	0.83%	-1.53%	
MoM % Chg	0.07%	-3.11%	-5.54%	-3.07%	-5.41%	
YoY % Chg	1.12%	7.36%	14.07%	19.36%	13.24%	
BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund	
	2/23/2018	209.52	206.93	112.95	95.60	104.11
2/22/2018	209.52	206.99	113.59	95.63	104.35	
2/21/2018	209.03	207.23	114.90	95.63	104.65	
2/20/2018	212.23	207.19	116.27	95.77	105.69	
2/19/2018	211.73	206.67	116.10	95.77	105.37	
2/15/2018	211.63	206.51	114.82	95.77	103.49	
1/23/2018	211.70	212.25	120.05	96.12	107.63	
12/22/2017	216.16	212.68	112.65	96.47	104.12	
11/23/2017	217.08	212.56	111.52	96.62	106.50	
10/23/2017	217.60	212.37	111.73	97.43	109.61	
2/23/2017	219.47	205.66	98.14	97.08	—	
WoW % Chg	-1.03%	0.20%	-1.63%	-0.18%	0.60%	
MoM % Chg	-3.07%	-2.51%	-5.91%	-0.54%	-3.27%	
YoY % Chg	-4.15%	-2.86%	15.09%	-1.52%	—	



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
2/23/2015	1.01	0.99	0.97	1.14
2/22/2018	1.01	0.98	0.96	1.15
2/21/2018	1.01	0.99	0.97	1.16
2/20/2018	1.01	0.98	0.97	1.17
2/19/2018	1.01	1.00	0.97	1.17
2/15/2018	1.01	1.00	0.97	1.16
1/23/2018	1.01	1.02	0.98	1.21
12/22/2017	1.01	1.03	0.97	1.15
11/23/2017	1.00	1.04	0.97	1.14
10/23/2017	1.00	1.08	0.98	1.14
2/23/2017	—	—	—	—
WoW % Chg	0.00%	-1.00%	0.00%	-1.72%
MoM % Chg	0.00%	-2.94%	-1.02%	-5.79%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	2/23/2018	125.68	260.97
2/22/2018	125.49	260.84	27.10
2/21/2018	125.75	260.50	27.11
2/20/2018	126.09	264.05	27.13
2/19/2018	126.19	262.79	27.08
2/15/2018	126.14	262.80	27.06
1/23/2018	126.80	269.23	27.78
12/22/2017	126.01	268.61	27.83
11/23/2017	125.61	269.76	27.82
10/23/2017	126.60	272.97	27.79
9/22/2017	126.57	273.10	27.89
2/23/2017	125.10	272.77	27.04
WoW % Chg	-0.36%	-0.70%	0.15%
MoM % Chg	-0.88%	-3.07%	-2.45%
YoY % Chg	0.46%	-4.33%	0.22%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund
	2/23/2018	497.97	156.75
2/22/2018	500.64	157.65	11.65
2/21/2018	506.66	159.27	11.78
2/20/2018	512.78	161.14	11.68
2/19/2018	511.88	161.24	11.72
2/15/2018	506.00	159.62	11.69
1/23/2018	526.61	167.74	12.28
12/22/2017	499.54	157.62	11.47
11/23/2017	496.39	156.15	11.45
10/23/2017	498.57	158.64	11.29
9/22/2017	493.88	156.62	11.03
2/23/2017	440.27	139.33	10.28
WoW % Chg	-1.59%	-1.80%	-0.34%
MoM % Chg	-5.44%	-6.55%	-4.12%
YoY % Chg	13.11%	12.50%	13.22%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	2/23/2018	175.64
2/22/2018	175.94	199.80
2/21/2018	176.46	201.05
2/20/2018	178.75	203.79
2/19/2018	178.11	203.16
2/15/2018	177.39	201.71
1/23/2018	182.78	209.07
12/22/2017	179.36	203.02
11/23/2017	179.36	202.71
10/23/2017	181.01	204.39
9/22/2017	180.61	203.60
2/23/2017	174.12	190.94
WoW % Chg	-0.99%	-1.26%
MoM % Chg	-3.91%	-4.74%
YoY % Chg	0.87%	4.31%