

February 3, 2017

Absolute Returns – as of February 2, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.45	0.01%	0.15%	1.45%	4.09%	8.42%
BPI Money Market Fund ⁴	233.22	0.00%	0.16%	1.66%	4.86%	26.06%
BPI Premium Bond Fund	178.31	-0.08%	0.52%	0.87%	4.21%	12.46%
BPI Global Bond Fund-of-Funds ^{3,5}	165.67	0.05%	0.54%	3.43%	6.53%	10.52%
BPI US Dollar Short Term Fund ⁸	295.24	0.00%	0.15%	1.14%	8.80%	16.82%
ABF Philippines Bond Index Fund ³	219.51	0.10%	2.06%	3.67%	10.86%	25.71%
Philippine Dollar Bond Index Fund	204.02	0.13%	1.38%	1.86%	18.67%	28.41%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.32	0.08%	1.86%	-	-	-

Balanced Funds

BPI Balanced Fund	168.01	-0.02%	2.77%	4.20%	13.21%	28.61%
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Equity Funds

BPI Equity Value Fund	156.88	-0.05%	5.31%	7.64%	21.92%	36.56%
BPI Global Equity Fund-of-Funds ^{3,6}	289.01	0.29%	3.34%	10.33%	14.67%	39.23%
BPI Philippine High Dividend Equity Fund	122.00	-0.07%	5.37%	7.06%	19.49%	-
BPI Philippine Equity Index Fund	96.75	-0.02%	5.44%	8.63%	19.16%	-
BPI US Equity Index Feeder Fund ³	119.87	0.04%	1.36%	18.06%	-	-
BPI European Equity Feeder Fund ^{3,7}	88.42	0.28%	4.75%	7.72%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	99.73	-0.30%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ^{11,10,10}	100.10	-0.23%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.57	-0.06%	0.59%	1.86%	5.57%	13.70%
Odyssey Peso Bond Fund	275.06	0.12%	2.28%	1.95%	7.51%	21.78%
Odyssey Phil. Dollar Bond Fund	26.89	0.11%	1.05%	1.59%	13.94%	22.06%
Odyssey TE Peso FI Fund	291.09	0.11%	2.34%	2.56%	8.48%	24.81%

Balanced Funds

Odyssey Diversified Cap. Fund	174.49	0.03%	2.97%	2.82%	6.00%	12.44%
Odyssey Diversified Bal. Fund	190.44	-0.04%	3.31%	3.84%	5.70%	3.31%

Equity Funds

Odyssey Phil. Equity Fund	435.22	-0.16%	4.42%	5.71%	5.27%	-5.55%
Odyssey Phil. High Con. Eq. Fund	138.51	-0.11%	4.61%	8.68%	-0.04%	-30.2%
Odyssey AP High Div. Eq. Fund ³	9.97	0.20%	3.96%	14.33%	8.13%	7.90%
Odyssey TE Phil. Equity Fund	358.17	-0.16%	4.44%	5.63%	6.20%	-3.42%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.05	0.00%	-	-	-	-
BPI PERA CORP. ¹³	0.98	0.00%	-2.00%	-	-	-
BPI PERA EQUITY FUND ¹³	0.99	0.00%	-1.00%	-	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	2/2/2017	142.45	233.22	178.31	165.67
2/1/2017	142.44	233.22	178.46	165.58	100.03
1/31/2017	142.44	233.21	178.31	165.57	100.03
1/30/2017	142.43	233.21	178.37	165.59	101.59
1/27/2017	142.41	233.20	178.33	165.59	102.51
1/26/2017	142.41	233.17	178.49	165.51	102.36
12/29/2016	142.24	232.85	177.38	164.78	—
12/2/2016	142.08	232.55	176.81	163.98	—
11/2/2016	141.92	232.26	177.68	165.00	—
9/30/2016	141.74	231.93	179.24	164.96	—
2/2/2016	140.42	229.41	176.78	160.18	—
WoW % Chg	0.03%	0.02%	-0.10%	0.10%	-2.57%
MoM % Chg	0.15%	0.16%	0.52%	0.54%	—
YoY % Chg	1.45%	1.66%	0.87%	3.43%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	2/2/2017	295.24	168.01	156.88	289.01
2/1/2017	295.23	168.04	156.96	289.01	122.09
1/31/2017	295.22	168.10	157.05	288.17	122.20
1/30/2017	295.20	169.47	159.40	287.36	124.19
1/27/2017	295.25	169.32	159.14	289.06	124.06
1/26/2017	295.22	169.37	159.20	288.70	124.09
12/29/2016	294.80	163.48	148.97	289.59	115.78
12/2/2016	294.49	164.20	150.26	279.68	116.39
11/2/2016	294.47	168.79	158.51	274.70	123.12
9/30/2016	294.28	173.40	166.34	276.67	129.74
2/2/2016	291.92	161.24	145.74	284.74	113.96
WoW % Chg	0.01%	-0.80%	-1.46%	-0.20%	-1.68%
MoM % Chg	0.15%	2.77%	5.31%	3.34%	5.37%
YoY % Chg	1.14%	4.20%	7.64%	10.35%	7.06%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Philippine Infrastructure Equity Index Fund
	2/2/2017	219.51	204.02	96.75	97.32
2/1/2017	219.51	203.75	96.77	97.32	100.33
1/31/2017	219.30	203.52	96.81	97.24	100.38
1/30/2017	219.10	203.37	98.24	97.16	101.45
1/27/2017	218.88	203.12	98.22	97.07	101.81
1/26/2017	219.01	203.27	98.21	97.12	101.42
12/29/2016	219.57	201.25	91.76	95.54	—
12/2/2016	215.08	201.52	92.39	95.04	—
11/2/2016	214.59	208.60	97.38	97.57	—
9/30/2016	220.88	212.98	102.60	99.54	—
2/2/2016	225.42	200.29	89.06	—	—
WoW % Chg	-0.03%	0.37%	-1.49%	0.21%	-1.30%
MoM % Chg	2.06%	1.38%	5.44%	1.86%	—
YoY % Chg	3.67%	1.38%	8.63%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA	BPI PERA		BPI PERA
	MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
1/30/2014	1.00	1.05	0.98	0.99
2/1/2017	1.00	1.05	0.98	0.99
1/31/2017	1.00	1.05	0.99	0.99
1/30/2017	1.00	1.02	0.99	1.00
1/27/2017	1.00	1.03	0.99	1.00
1/26/2017	1.00	1.03	0.99	1.00
12/29/2016	1.00	—	1.00	1.00
12/2/2016	—	—	—	—
11/2/2016	—	—	—	—
9/30/2016	—	—	—	—
2/2/2016	—	—	—	—
WoW % Chg	0.00%	1.94%	-1.01%	-1.00%
MoM % Chg	0.00%	—	-2.00%	-1.00%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	2/2/2017	125.57	275.06
2/1/2017	125.65	274.74	26.86
1/31/2017	125.61	274.74	26.84
1/30/2017	125.65	273.87	26.82
1/27/2017	125.60	274.14	26.79
1/26/2017	125.63	274.04	26.80
12/29/2016	124.83	268.92	26.61
12/2/2016	123.87	266.15	26.64
10/28/2016	126.04	276.54	27.56
9/30/2016	126.65	281.73	28.13
8/2/2016	126.51	290.99	28.33
2/2/2016	123.28	269.79	26.47
WoW % Chg	-0.05%	0.37%	0.34%
MoM % Chg	0.59%	2.28%	1.05%
YoY % Chg	1.86%	1.95%	1.59%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	2/2/2017	435.22	138.51	—
2/1/2017	435.92	138.66	9.97	358.75
1/31/2017	435.54	138.65	9.95	358.43
1/30/2017	441.47	140.54	9.98	363.29
1/27/2017	441.04	140.52	9.99	362.94
1/26/2017	441.35	140.55	10.00	363.19
12/29/2016	416.79	132.41	9.59	342.94
12/2/2016	422.70	133.73	9.66	347.84
10/28/2016	449.57	142.66	9.87	370.28
9/30/2016	465.55	148.01	10.17	383.66
8/2/2016	491.10	155.80	10.08	405.19
2/2/2016	411.73	127.45	8.62	339.09
WoW % Chg	-1.39%	-1.45%	0.40%	-1.38%
MoM % Chg	4.42%	4.61%	3.96%	4.44%
YoY % Chg	5.71%	8.68%	14.33%	5.63%

Bond Funds	Tax-Exempt Peso F.I. Fund
	2/2/2017
2/1/2017	290.78
1/31/2017	290.75
1/30/2017	289.97
1/27/2017	290.10
1/26/2017	290.03
12/29/2016	284.43
12/2/2016	281.61
10/28/2016	292.35
9/30/2016	297.28
8/2/2016	306.89
2/2/2016	283.83
WoW % Chg	0.37%
MoM % Chg	2.34%
YoY % Chg	2.56%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	2/2/2017	174.49
2/1/2017	174.44	190.51
1/31/2017	174.39	190.40
1/30/2017	174.75	191.50
1/27/2017	174.79	191.42
1/26/2017	174.79	191.47
12/29/2016	169.46	184.34
12/2/2016	168.91	184.59
10/28/2016	177.19	194.49
9/30/2016	181.70	200.26
8/2/2016	189.10	209.46
2/2/2016	169.70	183.40
WoW % Chg	-0.17%	-0.54%
MoM % Chg	2.97%	3.31%
YoY % Chg	2.82%	3.84%

