

January 31, 2017

Absolute Returns – as of January 30, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.43	0.01%	0.13%	1.45%	4.08%	8.43%
BPI Money Market Fund ⁴	233.21	0.00%	0.15%	1.67%	4.85%	26.66%
BPI Premium Bond Fund	178.37	0.02%	0.56%	0.96%	4.25%	12.91%
BPI Global Bond Fund-of-Funds ^{3,5}	165.59	0.05%	0.49%	3.55%	6.55%	10.67%
BPI US Dollar Short Term Fund ⁸	295.20	-0.02%	0.14%	1.14%	8.79%	17.10%
ABF Philippines Bond Index Fund ³	218.88	-0.06%	1.77%	4.12%	10.79%	25.54%
Philippine Dollar Bond Index Fund	203.37	0.12%	1.05%	1.83%	18.29%	28.67%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.07	-0.05%	1.60%	-	-	-

Balanced Funds

BPI Balanced Fund	169.47	0.09%	3.66%	4.79%	14.19%	34.55%
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Equity Funds

BPI Equity Value Fund	159.40	0.16%	7.00%	8.70%	23.88%	44.18%
BPI Global Equity Fund-of-Funds ^{3,6}	289.06	0.12%	3.35%	12.89%	14.69%	38.96%
BPI Philippine High Dividend Equity Fund	124.19	0.10%	7.26%	8.19%	21.64%	-
BPI Philippine Equity Index Fund	98.24	0.02%	7.06%	9.55%	21.00%	-
BPI US Equity Index Feeder Fund ³	120.59	-0.16%	1.97%	22.15%	-	-
BPI European Equity Feeder Fund ^{3,7}	88.25	0.18%	4.55%	8.28%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	101.59	-0.90%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ^{11,10,14,5}	101.45	-0.35%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.65	0.04%	0.66%	2.05%	5.63%	14.07%
Odyssey Peso Bond Fund	273.87	-0.10%	1.84%	1.75%	7.04%	22.89%
Odyssey Phil. Dollar Bond Fund	26.82	0.11%	0.79%	1.63%	13.64%	22.58%
Odyssey TE Peso FI Fund	289.97	-0.04%	1.95%	2.39%	8.06%	25.89%

Balanced Funds

Odyssey Diversified Cap. Fund	174.75	-0.02%	3.12%	3.06%	6.16%	15.10%
Odyssey Diversified Bal. Fund	191.50	0.04%	3.88%	4.39%	6.29%	7.01%

Equity Funds

Odyssey Phil. Equity Fund	441.47	0.10%	5.92%	6.89%	6.78%	-0.65%
Odyssey Phil. High Con. Eq. Fund	140.54	0.01%	6.14%	10.95%	1.42%	-27.8%
Odyssey AP High Div. Eq. Fund ³	9.99	-0.10%	4.17%	18.51%	7.65%	7.53%
Odyssey TE Phil. Equity Fund	363.29	0.10%	5.93%	6.82%	7.72%	1.64%

BPI PERA Funds

BPI PERA MONEY MARKET ¹³	1.00	0.00%	0.00%	-	-	-
BPI PERA GOVT BOND FUND ¹³	1.02	-0.97%	-	-	-	-
BPI PERA CORP. ¹³	0.99	0.00%	-1.00%	-	-	-
BPI PERA EQUITY FUND ¹³	1.00	0.00%	0.00%	-	-	-

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	1/30/2017	1/27/2017	1/26/2017	1/25/2017	1/24/2017
	142.43	142.41	233.21	178.37	165.59
	142.41	233.20	178.33	165.51	102.51
	142.41	233.17	178.49	165.51	102.36
	142.40	233.16	178.41	165.48	102.12
	142.39	233.19	177.97	165.48	102.47
	142.39	233.18	178.33	165.37	102.38
	142.24	232.85	177.38	164.58	—
	142.07	232.52	176.87	164.05	—
	141.89	232.21	178.15	165.03	—
	141.74	231.93	179.24	164.98	—
	140.40	229.37	176.68	159.92	—
WoW % Chg	0.03%	0.01%	0.02%	0.13%	-0.77%
MoM % Chg	0.13%	0.15%	0.56%	0.61%	—
YoY % Chg	1.45%	1.67%	0.96%	3.55%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	1/30/2017	1/27/2017	1/26/2017	1/25/2017	1/24/2017
	295.20	169.47	159.40	289.06	124.19
	295.25	169.32	159.14	289.06	124.06
	295.22	169.37	159.20	288.70	124.09
	295.23	169.29	159.09	289.59	124.00
	295.23	169.88	160.19	287.34	124.82
	295.21	169.85	160.17	285.95	124.74
	294.80	163.48	148.97	285.76	115.78
	294.48	163.12	148.39	279.68	115.11
	294.40	170.49	161.45	277.12	125.43
	294.28	173.40	166.34	277.38	129.74
	291.86	161.72	146.64	284.74	114.79
WoW % Chg	0.00%	-0.22%	-0.48%	1.15%	-0.44%
MoM % Chg	0.14%	3.66%	7.00%	3.35%	7.26%
YoY % Chg	1.14%	4.79%	8.70%	12.89%	8.19%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Philippine Infrastructure Equity Index Fund
	1/30/2017	1/27/2017	1/26/2017	1/25/2017	1/24/2017
	218.88	203.37	98.24	97.07	101.45
	218.88	203.12	98.22	97.07	101.81
	219.01	203.27	98.21	97.12	101.42
	219.57	204.32	98.09	97.35	101.72
	219.42	204.71	98.72	97.29	102.46
	219.29	204.61	98.79	97.23	102.28
	219.18	201.25	91.76	95.54	—
	214.74	202.59	90.99	95.28	—
	211.27	208.84	99.44	97.74	—
	222.24	212.98	102.60	99.54	—
	226.13	199.72	89.68	—	—
WoW % Chg	-0.14%	-0.61%	-0.56%	-0.16%	-0.81%
MoM % Chg	1.93%	1.05%	7.06%	1.60%	—
YoY % Chg	4.12%	1.05%	9.55%	—	—



NAVPU Summary – BPI PERA Funds

BPI Investment Funds	BPI PERA			
	BPI PERA MONEY MARKET	GOVT BOND FUND	BPI PERA CORP.	BPI PERA EQUITY FUND
1/30/2014	1.00	1.02	0.99	1.00
1/27/2017	1.00	1.03	0.99	1.00
1/26/2017	1.00	1.03	0.99	1.00
1/25/2017	1.00	1.02	0.99	1.00
1/24/2017	1.00	1.04	0.98	1.01
1/23/2017	1.00	1.03	0.98	1.01
12/29/2016	1.00	—	1.00	1.00
11/29/2016	—	—	—	—
10/28/2016	—	—	—	—
9/30/2016	—	—	—	—
1/29/2016	—	—	—	—
WoW % Chg	0.00%	-0.97%	1.02%	-0.99%
MoM % Chg	0.00%	—	-1.00%	0.00%
YoY % Chg	—	—	—	—

NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	1/30/2017	125.65	273.87
1/27/2017	125.60	274.14	26.79
1/26/2017	125.63	274.04	26.80
1/25/2017	125.51	274.10	26.92
1/24/2017	125.32	273.20	26.97
1/23/2017	125.50	272.82	26.96
12/29/2016	124.83	268.92	26.61
11/29/2016	124.23	269.35	26.76
10/28/2016	126.04	276.54	27.56
9/30/2016	126.65	281.73	28.13
7/29/2016	126.81	291.06	28.31
1/29/2016	123.12	269.17	26.39
WoW % Chg	0.12%	0.38%	-0.52%
MoM % Chg	0.66%	1.84%	0.79%
YoY % Chg	2.05%	1.75%	1.63%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	1/30/2017	441.47	140.54	
1/27/2017	441.04	140.52	9.99	362.94
1/26/2017	441.35	140.55	10.00	363.19
1/25/2017	441.24	140.34	9.93	363.10
1/24/2017	444.03	141.27	9.93	365.40
1/23/2017	443.97	141.59	9.89	365.34
12/29/2016	416.79	132.41	9.59	342.94
11/29/2016	417.39	132.18	9.70	343.49
10/28/2016	449.57	142.66	9.87	370.28
9/30/2016	465.55	148.01	10.17	383.66
7/29/2016	488.77	153.98	9.98	403.36
1/29/2016	413.03	126.67	8.70	340.09
WoW % Chg	-0.56%	-0.74%	1.11%	-0.56%
MoM % Chg	5.92%	6.14%	4.06%	5.93%
YoY % Chg	6.89%	10.95%	18.51%	6.82%

Bond Funds	Tax-Exempt Peso F.I. Fund
	1/30/2017
1/27/2017	290.10
1/26/2017	290.03
1/25/2017	290.29
1/24/2017	289.24
1/23/2017	288.80
12/29/2016	284.43
11/29/2016	284.93
10/28/2016	292.35
9/30/2016	297.28
7/29/2016	306.80
1/29/2016	283.21
WoW % Chg	0.41%
MoM % Chg	1.95%
YoY % Chg	2.39%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	1/30/2017	174.75
1/27/2017	174.79	191.42
1/26/2017	174.79	191.47
1/25/2017	174.82	191.49
1/24/2017	174.75	191.83
1/23/2017	174.57	191.63
12/29/2016	169.46	184.34
11/29/2016	169.78	184.68
10/28/2016	177.19	194.49
9/30/2016	181.70	200.26
7/29/2016	188.89	208.92
1/29/2016	169.56	183.45
WoW % Chg	0.10%	-0.07%
MoM % Chg	3.12%	3.88%
YoY % Chg	3.06%	4.39%

