

January 27, 2017

## Absolute Returns – as of January 26, 2017

### BPI Investment Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.41	0.01%	0.12%	1.44%	4.09%	8.45%
BPI Money Market Fund <sup>4</sup>	233.17	0.00%	0.14%	1.67%	4.86%	26.90%
BPI Premium Bond Fund	178.49	0.04%	0.63%	1.14%	3.95%	13.01%
BPI Global Bond Fund-of-Funds <sup>3,5</sup>	165.51	0.02%	0.44%	3.55%	6.52%	10.82%
BPI US Dollar Short Term Fund <sup>6</sup>	295.22	0.00%	0.14%	1.18%	8.81%	17.16%
ABF Philippines Bond Index Fund <sup>3</sup>	219.57	0.07%	2.09%	4.49%	11.11%	26.13%
Philippine Dollar Bond Index Fund	203.27	-0.51%	1.00%	2.66%	18.18%	28.79%
BPI Fixed Income Portfolio Fund of Funds <sup>10,11</sup>	97.35	0.06%	1.89%	-	-	-

### Balanced Funds

BPI Balanced Fund	169.37	0.05%	3.60%	7.71%	12.78%	34.05%
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### Equity Funds

BPI Equity Value Fund	159.20	0.07%	6.87%	14.54%	21.18%	44.16%
BPI Global Equity Fund-of-Funds <sup>3,6</sup>	289.59	0.78%	3.54%	12.81%	11.45%	40.46%
BPI Philippine High Dividend Equity Fund	124.09	0.07%	7.18%	13.86%	19.27%	-
BPI Philippine Equity Index Fund	98.21	0.12%	7.03%	15.99%	18.17%	-
BPI US Equity Index Feeder Fund <sup>3</sup>	120.91	0.85%	2.24%	22.79%	-	-
BPI European Equity Feeder Fund <sup>3,7</sup>	88.68	1.05%	5.06%	10.24%	-	-
BPI Philippine Consumer Equity Index Fund <sup>12</sup>	102.36	0.24%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund <sup>12</sup>	101.42	-0.29%	-	-	-	-

### Odyssey Funds

Bond Funds	NAVPU	DoD <sup>1</sup>	YTD <sup>2</sup>	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund <sup>3</sup>	125.63	0.10%	0.64%	2.27%	5.65%	14.34%
Odyssey Peso Bond Fund	274.04	-0.02%	1.90%	2.61%	7.24%	23.11%
Odyssey Phl. Dollar Bond Fund	26.80	-0.45%	0.71%	2.49%	13.80%	22.71%
Odyssey TE Peso FI Fund	290.03	-0.09%	1.97%	3.19%	8.20%	26.15%

### Balanced Funds

Odyssey Diversified Cap. Fund	174.79	-0.02%	3.15%	5.12%	6.76%	15.27%
Odyssey Diversified Bal. Fund	191.47	-0.01%	3.87%	7.23%	7.24%	7.04%

### Equity Funds

Odyssey Phl. Equity Fund	441.35	0.02%	5.89%	11.81%	8.55%	-0.72%
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#### Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017

## Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	<b>1/26/2017</b>	<b>142.41</b>	<b>233.17</b>	<b>178.49</b>	<b>165.51</b>
1/25/2017	142.40	233.16	178.41	165.48	102.12
1/24/2017	142.39	233.19	177.97	165.46	102.47
1/23/2017	142.39	233.18	178.33	165.37	102.38
1/20/2017	142.37	233.09	178.39	165.37	100.03
1/19/2017	142.36	233.08	178.28	165.47	100.35
12/23/2016	142.20	232.78	176.93	164.59	—
11/25/2016	142.04	232.48	176.26	164.05	—
10/26/2016	141.88	232.19	178.09	165.25	—
9/26/2016	141.72	231.89	179.32	164.98	—
1/26/2016	140.39	229.34	176.48	159.84	—
WoW % Chg	0.04%	0.04%	0.12%	0.02%	2.00%
MoM % Chg	0.15%	0.17%	0.88%	0.56%	—
YoY % Chg	1.44%	1.67%	1.14%	3.55%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	<b>1/26/2017</b>	<b>295.22</b>	<b>169.37</b>	<b>159.20</b>	<b>289.59</b>
1/25/2017	295.23	169.29	159.09	289.59	124.00
1/24/2017	295.23	169.88	160.19	287.34	124.82
1/23/2017	295.21	169.85	160.17	285.95	124.74
1/20/2017	295.15	168.08	157.06	285.76	122.34
1/19/2017	295.13	168.25	157.36	285.37	122.64
12/23/2016	294.73	160.27	143.23	286.65	111.40
11/25/2016	294.42	164.22	150.47	279.64	116.67
10/26/2016	294.39	171.69	163.65	277.32	127.16
9/26/2016	294.33	173.37	166.50	279.88	129.85
1/26/2016	291.79	157.24	138.99	287.07	108.98
WoW % Chg	0.03%	0.67%	1.17%	1.03%	1.18%
MoM % Chg	0.17%	5.68%	11.15%	3.56%	11.39%
YoY % Chg	1.18%	7.71%	14.54%	12.81%	13.86%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio of Funds	BPI Philippine Infrastructure Equity Index Fund
	<b>1/26/2017</b>	<b>219.57</b>	<b>203.27</b>	<b>98.21</b>	<b>97.35</b>
1/25/2017	219.57	204.32	98.09	97.35	101.72
1/24/2017	219.42	204.71	98.72	97.29	102.46
1/23/2017	219.29	204.61	98.79	97.23	102.28
1/20/2017	219.18	204.25	96.90	97.19	101.14
1/19/2017	219.25	205.39	97.09	97.22	101.00
12/23/2016	220.15	201.01	88.06	95.48	—
11/25/2016	214.94	202.11	92.46	93.94	—
10/26/2016	211.27	210.17	100.66	98.65	—
9/26/2016	223.08	213.67	102.66	99.80	—
1/26/2016	226.56	198.00	84.67	—	—
WoW % Chg	-0.26%	-1.03%	1.15%	0.13%	0.42%
MoM % Chg	2.15%	1.12%	11.53%	1.96%	—
YoY % Chg	4.49%	1.00%	15.99%	—	—



## NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	1/26/2017	125.63	274.04	26.80
	1/25/2017	125.51	274.10	26.92
	1/24/2017	125.32	273.20	26.97
	1/23/2017	125.50	272.82	26.96
	1/20/2017	125.54	271.43	26.92
	1/19/2017	125.55	272.73	27.04
	12/23/2016	124.26	267.15	26.58
	11/25/2016	123.67	262.51	26.71
	10/26/2016	125.19	278.06	27.73
	9/26/2016	126.60	284.56	28.22
	7/26/2016	126.73	291.03	28.29
	1/26/2016	122.84	267.08	26.15
	WoW % Chg	0.06%	0.48%	-0.89%
	MoM % Chg	1.10%	2.58%	0.83%
	YoY % Chg	2.27%	2.61%	2.49%

  

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund	
	1/26/2017	441.35	140.55	363.19	
	1/25/2017	441.24	140.34	9.93	363.10
	1/24/2017	444.03	141.27	9.93	365.40
	1/23/2017	443.97	141.59	9.89	365.34
	1/20/2017	435.42	138.96	9.88	358.30
	1/19/2017	435.80	138.93	9.89	358.61
	12/23/2016	401.17	127.34	9.59	329.92
	11/25/2016	422.39	133.93	9.70	347.70
	10/26/2016	456.41	144.75	10.05	375.86
	9/26/2016	467.26	148.59	10.20	385.16
	7/26/2016	491.84	154.88	9.98	405.75
	1/26/2016	394.73	122.68	8.37	325.17
	WoW % Chg	1.27%	1.17%	-0.20%	1.28%
	MoM % Chg	10.02%	10.37%	3.55%	10.08%
	YoY % Chg	11.81%	14.57%	16.96%	11.69%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	1/26/2017	290.03
	1/25/2017	290.29
	1/24/2017	289.24
	1/23/2017	288.80
	1/20/2017	287.13
	1/19/2017	288.80
	12/23/2016	282.55
	11/25/2016	278.33
	10/26/2016	293.77
	9/26/2016	300.15
	7/26/2016	306.80
	1/26/2016	281.07
	WoW % Chg	0.43%
	MoM % Chg	2.65%
	YoY % Chg	3.19%

  

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund	
	1/26/2017	174.79	191.47
	1/25/2017	174.82	191.49
	1/24/2017	174.75	191.83
	1/23/2017	174.57	191.63
	1/20/2017	172.86	189.07
	1/19/2017	173.54	189.71
	12/23/2016	166.89	180.66
	11/25/2016	167.31	183.49
	10/26/2016	178.73	196.55
	9/26/2016	183.13	201.43
	7/26/2016	189.25	209.66
	1/26/2016	166.28	178.56
	WoW % Chg	0.72%	0.93%
	MoM % Chg	4.73%	5.98%
	YoY % Chg	5.12%	7.23%