

January 20, 2017

Absolute Returns – as of January 19, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.36	0.00%	0.08%	1.43%	4.06%	8.48%
BPI Money Market Fund ⁴	233.08	-0.01%	0.10%	1.66%	4.84%	26.59%
BPI Premium Bond Fund	178.28	-0.12%	0.51%	1.21%	3.92%	12.99%
BPI Global Bond Fund-of-Funds ^{3,5}	165.47	-0.01%	0.42%	3.57%	6.48%	10.88%
BPI US Dollar Short Term Fund ⁸	295.13	0.00%	0.11%	1.17%	8.75%	17.57%
ABF Philippines Bond Index Fund ³	220.15	0.17%	2.36%	5.44%	11.42%	26.54%
Philippine Dollar Bond Index Fund	205.39	-0.60%	2.06%	4.23%	19.44%	30.89%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.58	0.164%	2.14%	-	-	-

Balanced Funds

BPI Balanced Fund	168.25	0.68%	2.92%	6.67%	13.90%	31.74%
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Equity Funds

BPI Equity Value Fund	157.36	1.31%	5.63%	12.47%	23.25%	40.54%
BPI Global Equity Fund-of-Funds ^{3,6}	286.65	0.18%	2.49%	11.94%	9.47%	41.54%
BPI Philippine High Dividend Equity Fund	122.64	1.31%	5.93%	11.84%	21.14%	-
BPI Philippine Equity Index Fund	97.09	1.25%	5.81%	13.82%	20.71%	-
BPI US Equity Index Feeder Fund ³	119.46	0.22%	1.01%	21.19%	-	-
BPI European Equity Feeder Fund ^{3,7}	87.27	0.29%	3.39%	9.32%	-	-
BPI Philippine Consumer Equity Index Fund ¹²	100.35	0.79%	-	-	-	-
BPI Philippine Infrastructure Equity Index Fund ¹²	101.00	0.58%	-	-	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.55	-0.11%	0.58%	2.61%	5.90%	14.31%
Odyssey Peso Bond Fund	272.73	-1.04%	1.42%	2.68%	7.00%	22.42%
Odyssey Phl. Dollar Bond Fund	27.04	-0.52%	1.62%	3.92%	15.36%	24.44%
Odyssey TE Peso FI Fund	288.80	-1.00%	1.54%	3.32%	7.99%	25.64%

Balanced Funds

Odyssey Diversified Cap. Fund	173.54	-0.35%	2.41%	4.60%	6.37%	13.83%
Odyssey Diversified Bal. Fund	189.71	0.10%	2.91%	6.21%	6.61%	5.06%

Equity Funds

Odyssey Phl. Equity Fund	435.80	1.28%	4.56%	9.62%	7.62%	-3.26%
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Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short Term Fund	BPI Money Market Fund	BPI Premium Bond Fund	BPI Global Bond Fund-of-Funds	BPI Philippine Consumer Equity Index Fund
	1/19/2017	142.36	233.08	178.28	165.47
1/18/2017	142.36	233.11	178.49	165.49	99.56
1/17/2017	142.35	233.06	178.47	165.30	99.71
1/16/2017	142.35	233.12	178.12	165.31	100.00
1/13/2017	142.33	233.01	178.31	165.31	—
1/12/2017	142.32	233.01	178.43	165.14	—
12/19/2016	142.18	232.74	177.13	164.38	—
11/18/2016	142.01	232.41	176.70	163.99	—
10/19/2016	141.85	232.12	178.87	164.98	—
9/19/2016	141.69	231.82	179.11	164.66	—
1/19/2016	140.35	229.27	176.15	159.76	—
WoW % Chg	0.03%	0.03%	-0.08%	0.20%	—
MoM % Chg	0.13%	0.15%	0.65%	0.66%	—
YoY % Chg	1.43%	1.66%	1.21%	3.57%	—

BPI Investment Funds	Dollar Short Term Fund	BPI Balanced Fund	BPI Equity Value Fund	BPI Global Equity Fund-of-Funds	BPI Philippine High Dividend Equity Fund
	1/19/2017	295.13	168.25	157.36	286.65
1/18/2017	295.13	167.11	155.32	286.65	121.05
1/17/2017	295.12	166.78	154.68	286.13	120.56
1/16/2017	295.06	168.14	157.13	287.05	122.43
1/13/2017	295.05	168.15	157.12	287.12	122.43
1/12/2017	295.05	168.46	157.66	286.29	122.85
12/19/2016	294.67	161.92	146.13	285.39	113.54
11/18/2016	294.40	166.33	153.84	279.61	119.36
10/19/2016	294.34	174.17	167.85	277.73	130.53
9/19/2016	294.28	172.74	165.40	280.92	128.82
1/19/2016	291.71	157.73	139.91	282.50	109.66
WoW % Chg	0.03%	-0.12%	-0.19%	0.44%	-0.17%
MoM % Chg	0.16%	3.91%	7.68%	2.52%	8.01%
YoY % Chg	1.17%	6.67%	12.47%	11.94%	11.84%

BPI Investment Funds	ABF Phils Bond Index Fund	Philippine Dollar Bond Index Fund	BPI Philippine Equity Index Fund	BPI Fixed Income Portfolio Fund of Funds	BPI Philippine Infrastructure Equity Index Fund
	1/19/2017	220.15	205.39	97.09	97.58
1/18/2017	220.15	206.62	95.89	97.58	100.42
1/17/2017	219.77	206.62	95.45	97.42	99.67
1/16/2017	220.08	205.89	97.01	97.55	100.00
1/13/2017	219.85	206.12	97.03	97.45	—
1/12/2017	219.84	206.18	97.38	97.45	—
12/19/2016	219.27	200.70	90.04	95.34	—
11/18/2016	214.84	202.33	94.86	95.73	—
10/19/2016	215.78	209.83	103.74	97.84	—
9/19/2016	221.13	211.31	101.93	99.85	—
1/19/2016	226.23	197.06	85.30	—	—
WoW % Chg	0.40%	-0.38%	-0.30%	0.13%	—
MoM % Chg	2.47%	2.34%	7.83%	2.35%	—
YoY % Chg	5.44%	2.06%	13.82%	—	—



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	1/19/2017	125.55	272.73
1/18/2017	125.69	275.61	27.18
1/17/2017	125.67	273.84	27.19
1/16/2017	125.47	274.26	27.10
1/13/2017	125.54	273.86	27.13
1/12/2017	125.53	275.21	27.14
12/19/2016	124.29	267.44	26.56
11/18/2016	124.35	267.05	26.75
10/19/2016	126.04	278.15	27.70
9/19/2016	126.23	284.48	27.91
7/19/2016	126.30	290.72	28.20
1/19/2016	122.36	265.60	26.02
WoW % Chg	0.02%	-0.90%	-0.37%
MoM % Chg	1.01%	1.98%	1.81%
YoY % Chg	2.61%	2.68%	3.92%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	1/19/2017	435.80	138.93	
1/18/2017	430.30	137.33	9.95	354.09
1/17/2017	428.71	136.89	9.95	352.79
1/16/2017	435.22	138.92	9.90	358.14
1/13/2017	435.27	138.84	9.97	358.18
1/12/2017	436.91	139.32	9.94	359.53
12/19/2016	410.07	129.90	9.69	337.45
11/18/2016	432.10	136.38	9.57	355.83
10/19/2016	466.11	148.06	10.12	383.82
9/19/2016	463.89	147.66	10.12	382.38
7/19/2016	490.93	154.21	9.83	404.48
1/19/2016	397.55	123.97	8.42	327.43
WoW % Chg	-0.25%	-0.28%	0.81%	-0.26%
MoM % Chg	6.27%	6.95%	2.05%	6.27%
YoY % Chg	9.62%	12.07%	20.02%	9.52%

Bond Funds	Tax-Exempt Peso F.I. Fund
	1/19/2017
1/18/2017	291.73
1/17/2017	289.85
1/16/2017	290.38
1/13/2017	290.04
1/12/2017	291.32
12/19/2016	283.32
11/18/2016	282.70
10/19/2016	293.81
9/19/2016	300.03
7/19/2016	306.53
1/19/2016	279.51
WoW % Chg	-0.87%
MoM % Chg	1.93%
YoY % Chg	3.32%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	1/19/2017	173.54
1/18/2017	174.15	189.52
1/17/2017	173.17	188.54
1/16/2017	174.16	190.17
1/13/2017	173.99	189.99
1/12/2017	174.76	190.75
12/19/2016	168.07	182.53
11/18/2016	170.61	187.37
10/19/2016	180.02	198.99
9/19/2016	182.66	200.54
7/19/2016	188.90	209.16
1/19/2016	165.91	178.61
WoW % Chg	-0.70%	-0.55%
MoM % Chg	3.25%	3.93%
YoY % Chg	4.60%	6.21%