

January 13, 2017

Absolute Returns – as of January 12, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.32	0.00%	0.06%	1.43%	4.05%	8.52%
BPI Money Market Fund ⁴	233.01	0.00%	0.07%	1.67%	4.83%	26.53%
BPI Premium Bond Fund	178.43	0.10%	0.59%	1.44%	4.09%	13.10%
BPI Global Bond Fund-of-Funds ^{3,5}	165.14	-0.06%	0.22%	3.11%	6.36%	10.91%
BPI US Dollar Short Term Fund ⁶	295.05	0.02%	0.08%	1.13%	8.88%	17.98%
ABF Philippines Bond Index Fund ³	219.27	0.06%	1.95%	3.84%	10.72%	26.00%
Philippine Dollar Bond Index Fund	206.18	0.17%	2.45%	4.77%	20.56%	31.92%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.22	0.062%	1.76%	-	-	-

Balanced Funds

BPI Balanced Fund	168.46	-0.37%	3.05%	6.93%	15.20%	32.29%
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Equity Funds

BPI Equity Value Fund	157.66	-0.73%	5.83%	12.96%	25.70%	41.93%
BPI Global Equity Fund-of-Funds ^{3,6}	285.39	-0.20%	2.04%	8.92%	9.66%	42.28%
BPI Philippine High Dividend Equity Fund	122.85	-0.74%	6.11%	12.42%	23.50%	-
BPI Philippine Equity Index Fund	97.38	-0.79%	6.12%	14.61%	24.00%	-
BPI US Equity Index Feeder Fund ³	119.66	0.28%	1.18%	18.75%	-	-
BPI European Equity Feeder Fund ^{3,7}	85.32	-0.88%	1.08%	3.80%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.53	0.03%	0.56%	2.59%	5.69%	14.29%
Odyssey Peso Bond Fund	275.21	0.65%	2.34%	2.60%	8.06%	23.49%
Odyssey Phl. Dollar Bond Fund	27.14	0.15%	1.99%	4.42%	16.43%	25.36%
Odyssey TE Peso FI Fund	291.32	0.57%	2.42%	3.30%	9.02%	26.83%

Balanced Funds

Odyssey Diversified Cap. Fund	174.76	0.26%	3.13%	4.63%	8.08%	14.89%
Odyssey Diversified Bal. Fund	190.75	0.04%	3.48%	6.39%	8.63%	6.10%

Equity Funds

Odyssey Phl. Equity Fund	436.91	-0.72%	4.83%	10.27%	10.64%	-2.43%
Odyssey Phl. High Con. Eq. Fund	139.32	-0.74%	5.22%	11.60%	4.65%	-28.92%
Odyssey AP High Div. Eq. Fund ³	9.87	0.30%	2.92%	16.12%	4.00%	13.32%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
1/12/2017	142.32	233.01	178.43	165.14
1/11/2017	142.32	233.00	178.25	165.24
1/10/2017	142.31	232.99	178.20	165.23
1/9/2017	142.30	232.96	178.12	165.23
1/6/2017	142.29	232.94	178.48	165.23
1/5/2017	142.28	232.93	178.38	165.02
12/12/2016	142.14	232.65	176.85	164.51
11/11/2016	141.97	232.34	177.56	164.42
10/12/2016	141.81	232.05	178.82	164.95
9/9/2016	141.63	231.71	179.37	164.75
1/12/2016	140.31	229.19	175.89	160.16
WoW % Chg	0.03%	0.03%	0.03%	0.07%
MoM % Chg	0.13%	0.15%	0.89%	0.38%
YoY % Chg	1.43%	1.67%	1.44%	3.11%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
	Term Fund				Equity Fund
1/12/2017	295.05	168.46	157.66	285.39	122.85
1/11/2017	295.00	169.09	158.82	285.39	123.76
1/10/2017	295.01	169.63	159.73	285.95	124.53
1/9/2017	294.99	168.56	157.77	285.02	123.01
1/6/2017	294.96	168.22	157.13	285.40	122.37
1/5/2017	294.93	167.68	156.18	284.69	121.54
12/12/2016	294.61	163.67	149.16	283.56	115.77
11/11/2016	294.39	165.13	151.81	280.89	117.91
10/12/2016	294.27	171.24	162.58	278.02	126.45
9/9/2016	294.24	172.78	165.44	280.51	128.87
1/12/2016	291.74	157.54	139.57	288.12	109.28
WoW % Chg	0.04%	0.47%	0.95%	0.65%	1.08%
MoM % Chg	0.15%	2.93%	5.70%	1.60%	6.12%
YoY % Chg	1.13%	6.93%	12.96%	8.92%	12.42%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine	BPI Fixed
	Bond Index	Dollar Bond	Equity Index	Income
	Fund	Index Fund	Fund	Portfolio Fund
	Fund	Fund	Fund	of Funds
1/12/2017	219.27	206.18	97.38	97.22
1/11/2017	219.27	205.82	98.16	97.22
1/10/2017	219.13	205.67	98.74	97.16
1/9/2017	219.02	205.13	97.55	97.12
1/6/2017	219.85	206.22	97.19	97.45
1/5/2017	218.69	204.83	96.67	96.99
12/12/2016	216.74	201.43	92.10	95.36
11/11/2016	214.99	202.70	93.63	96.59
10/12/2016	217.96	210.11	99.87	99.12
9/9/2016	224.35	213.69	102.02	100.00
1/12/2016	227.68	196.79	84.97	-
WoW % Chg	1.17%	0.66%	0.73%	0.24%
MoM % Chg	1.99%	2.36%	5.73%	1.95%
YoY % Chg	3.84%	2.45%	14.61%	-



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	1/12/2017	125.53	275.21
1/11/2017	125.49	273.44	27.10
1/10/2017	125.54	272.25	27.09
1/9/2017	125.44	272.12	27.02
1/6/2017	125.63	274.96	27.16
1/5/2017	125.48	273.77	27.01
12/12/2016	124.07	266.62	26.63
11/11/2016	125.07	272.25	26.81
10/12/2016	125.81	280.12	27.74
9/9/2016	126.88	287.47	28.22
7/12/2016	126.11	290.43	28.40
1/12/2016	122.36	268.23	25.99
WoW % Chg	0.04%	0.53%	0.48%
MoM % Chg	1.18%	3.22%	1.92%
YoY % Chg	2.59%	2.60%	4.42%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	1/12/2017	436.91	139.32	359.53
1/11/2017	440.07	140.36	9.87	362.15
1/10/2017	442.08	140.97	9.84	363.79
1/9/2017	436.55	139.25	9.80	359.27
1/6/2017	435.36	139.12	9.82	358.30
1/5/2017	433.27	138.38	9.83	356.55
12/12/2016	418.00	132.32	9.81	344.00
11/11/2016	428.16	135.81	9.68	352.48
10/12/2016	453.02	143.71	10.02	373.11
9/9/2016	462.99	147.48	10.28	381.60
7/12/2016	486.94	153.21	9.68	401.25
1/12/2016	396.22	124.84	8.49	326.11
WoW % Chg	0.84%	0.68%	1.65%	0.84%
MoM % Chg	4.52%	5.29%	-0.10%	4.51%
YoY % Chg	10.27%	11.60%	16.12%	10.25%

Bond Funds	Tax-Exempt Peso F.I. Fund
	1/12/2017
1/11/2017	289.68
1/10/2017	288.39
1/9/2017	288.24
1/6/2017	291.05
1/5/2017	289.64
12/12/2016	282.13
11/11/2016	287.95
10/12/2016	295.74
9/9/2016	303.08
7/12/2016	306.18
1/12/2016	282.02
WoW % Chg	0.58%
MoM % Chg	3.26%
YoY % Chg	3.30%

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	1/12/2017	174.76
1/11/2017	174.31	190.68
1/10/2017	174.01	190.67
1/9/2017	173.32	189.53
1/6/2017	174.50	190.36
1/5/2017	173.64	189.42
12/12/2016	168.58	183.75
11/11/2016	172.55	188.19
10/12/2016	179.22	196.27
9/9/2016	183.89	201.25
7/12/2016	188.28	208.09
1/12/2016	167.02	179.29
WoW % Chg	0.65%	0.70%
MoM % Chg	3.67%	3.81%
YoY % Chg	4.63%	6.39%