

January 12, 2017

Absolute Returns – as of January 11, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.32	0.01%	0.06%	1.44%	4.05%	8.53%
BPI Money Market Fund ⁴	233.00	0.00%	0.06%	1.67%	4.83%	26.55%
BPI Premium Bond Fund	178.25	0.03%	0.49%	1.42%	3.98%	13.01%
BPI Global Bond Fund-of-Funds ^{3,5}	165.24	0.01%	0.28%	3.17%	6.42%	10.98%
BPI US Dollar Short Term Fund ⁶	295.00	0.00%	0.07%	1.12%	8.86%	17.92%
ABF Philippines Bond Index Fund ³	219.13	0.05%	1.88%	3.75%	10.65%	26.05%
Philippine Dollar Bond Index Fund	205.82	0.07%	2.27%	4.50%	20.35%	31.62%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	97.16	0.041%	1.70%	-	-	-

Balanced Funds

BPI Balanced Fund	169.09	-0.32%	3.43%	7.71%	15.63%	32.70%
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Equity Funds

BPI Equity Value Fund	158.82	-0.57%	6.61%	14.49%	26.62%	43.21%
BPI Global Equity Fund-of-Funds ^{3,6}	285.95	0.33%	2.24%	8.58%	9.88%	43.16%
BPI Philippine High Dividend Equity Fund	123.76	-0.62%	6.89%	13.97%	24.42%	-
BPI Philippine Equity Index Fund	98.16	-0.59%	6.97%	16.29%	25.00%	-
BPI US Equity Index Feeder Fund ³	119.33	0.00%	0.90%	18.52%	-	-
BPI European Equity Feeder Fund ^{3,7}	86.08	-0.01%	1.98%	5.28%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.49	-0.04%	0.53%	2.46%	5.85%	14.27%
Odyssey Peso Bond Fund	273.44	0.44%	1.68%	1.45%	7.51%	22.79%
Odyssey Phl. Dollar Bond Fund	27.10	0.04%	1.84%	4.15%	16.31%	25.12%
Odyssey TE Peso FI Fund	289.68	0.45%	1.85%	2.23%	8.81%	26.22%

Balanced Funds

Odyssey Diversified Cap. Fund	174.31	0.17%	2.86%	4.13%	7.96%	14.78%
Odyssey Diversified Bal. Fund	190.68	0.01%	3.44%	6.31%	8.66%	6.30%

Equity Funds

Odyssey Phl. Equity Fund	440.07	-0.45%	5.59%	11.59%	11.34%	-1.45%
Odyssey Phl. High Con. Eq. Fund	140.36	-0.43%	6.00%	12.16%	5.11%	-27.94%
Odyssey AP High Div. Eq. Fund ³	9.84	0.41%	2.61%	13.23%	3.69%	13.63%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
1/11/2017	142.32	233.00	178.25	165.24
1/10/2017	142.31	232.99	178.20	165.23
1/9/2017	142.30	232.96	178.12	165.23
1/6/2017	142.29	232.94	178.48	165.22
1/5/2017	142.28	232.93	178.38	165.22
1/4/2017	142.27	232.92	177.67	164.91
12/9/2016	142.12	232.62	176.97	164.51
11/11/2016	141.97	232.34	177.56	164.45
10/11/2016	141.80	232.04	178.65	164.93
9/9/2016	141.63	231.71	179.37	164.75
1/11/2016	140.30	229.18	175.76	160.16
WoW % Chg	0.04%	0.03%	0.33%	0.20%
MoM % Chg	0.14%	0.16%	0.72%	0.44%
YoY % Chg	1.44%	1.67%	1.42%	3.17%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend Equity Fund
1/11/2017	295.00	169.09	158.82	285.95	123.76
1/10/2017	295.01	169.63	159.73	285.95	124.53
1/9/2017	294.99	168.56	157.77	285.02	123.01
1/6/2017	294.96	168.22	157.13	285.40	122.37
1/5/2017	294.93	167.68	156.18	284.69	121.54
1/4/2017	294.88	165.63	152.72	283.56	118.76
12/9/2016	294.58	165.86	153.18	281.41	118.81
11/11/2016	294.39	165.13	151.81	279.75	117.91
10/11/2016	294.25	172.16	164.26	278.02	127.71
9/9/2016	294.24	172.78	165.44	283.55	128.87
1/11/2016	291.72	156.99	138.72	288.12	108.59
WoW % Chg	0.04%	2.09%	3.99%	1.61%	4.21%
MoM % Chg	0.14%	1.95%	3.68%	2.22%	4.17%
YoY % Chg	1.12%	7.71%	14.49%	8.58%	13.97%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine	BPI Fixed
	Bond Index	Dollar Bond	Equity Index	Income
1/11/2017	219.13	205.82	98.16	97.16
1/10/2017	219.13	205.67	98.74	97.16
1/9/2017	219.02	205.13	97.55	97.12
1/6/2017	219.85	206.22	97.19	97.45
1/5/2017	218.69	204.83	96.67	96.99
1/4/2017	216.74	202.91	94.28	96.21
12/9/2016	215.66	201.95	94.45	95.42
11/11/2016	214.99	202.70	93.63	96.59
10/11/2016	218.95	211.11	101.10	99.43
9/9/2016	225.15	213.69	102.02	100.00
1/11/2016	227.68	196.95	84.41	-
WoW % Chg	1.61%	1.43%	4.12%	0.99%
MoM % Chg	1.93%	1.92%	3.93%	1.82%
YoY % Chg	3.75%	2.27%	16.29%	-



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund	
	1/11/2017	125.49	273.44	27.10
1/10/2017	125.54	272.25	27.09	
1/9/2017	125.44	272.12	27.02	
1/6/2017	125.63	274.96	27.16	
1/5/2017	125.48	273.77	27.01	
1/4/2017	125.07	270.40	26.78	
12/9/2016	124.55	268.64	26.69	
11/11/2016	125.07	272.25	26.81	
10/11/2016	126.16	281.58	27.86	
9/9/2016	126.88	287.47	28.22	
7/8/2016	126.58	287.77	28.28	
1/11/2016	122.48	269.53	26.02	
WoW % Chg	0.34%	1.12%	1.19%	
MoM % Chg	0.75%	1.79%	1.54%	
YoY % Chg	2.46%	1.45%	4.15%	

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	1/11/2017	440.07	140.36	362.15
1/10/2017	442.08	140.97	9.84	363.79
1/9/2017	436.55	139.25	9.80	359.27
1/6/2017	435.36	139.12	9.82	358.30
1/5/2017	433.27	138.38	9.83	356.55
1/4/2017	424.95	135.90	9.71	349.71
12/9/2016	427.04	135.49	9.88	351.44
11/11/2016	428.16	135.81	9.68	352.48
10/11/2016	458.39	145.54	10.06	377.59
9/9/2016	462.99	147.48	10.28	381.60
7/8/2016	475.84	149.60	9.39	392.16
1/11/2016	394.35	125.14	8.50	324.52
WoW % Chg	3.56%	3.28%	1.76%	3.56%
MoM % Chg	3.05%	3.59%	-0.40%	3.05%
YoY % Chg	11.59%	12.16%	13.23%	11.60%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	1/11/2017	289.68
1/10/2017	288.39	
1/9/2017	288.24	
1/6/2017	291.05	
1/5/2017	289.64	
1/4/2017	286.15	
12/9/2016	284.45	
11/11/2016	287.95	
10/11/2016	297.11	
9/9/2016	303.08	
7/8/2016	303.48	
1/11/2016	283.36	
WoW % Chg	1.23%	
MoM % Chg	1.84%	
YoY % Chg	2.23%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	1/11/2017	174.31
1/10/2017	174.01	190.67
1/9/2017	173.32	189.53
1/6/2017	174.50	190.36
1/5/2017	173.64	189.42
1/4/2017	171.14	186.55
12/9/2016	170.53	186.22
11/11/2016	172.55	188.19
10/11/2016	180.62	198.22
9/9/2016	183.89	201.25
7/8/2016	185.73	204.53
1/11/2016	167.40	179.36
WoW % Chg	1.85%	2.21%
MoM % Chg	2.22%	2.40%
YoY % Chg	4.13%	6.31%