

January 10, 2018

Absolute Returns – as of January 9, 2018

BPI Investment Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|--------|--------|--------|
| BPI Short Term Fund | 144.33 | 0.00% | 0.05% | 1.43% | 4.35% | 7.05% |
| BPI Money Market Fund ⁴ | 237.07 | 0.08% | 0.09% | 1.76% | 5.19% | 13.84% |
| BPI Premium Bond Fund | 179.68 | 0.23% | 0.02% | 0.88% | 3.47% | 8.31% |
| BPI Global Bond Fund-of-Funds ^{3,5} | 169.51 | 0.00% | 0.19% | 2.59% | 7.26% | 8.17% |
| BPI US Dollar Short Term Fund ⁸ | 298.51 | 0.00% | 0.03% | 1.19% | 5.04% | 8.40% |
| ABF Philippines Bond Index Fund ³ | 216.62 | -0.09% | -0.13% | -1.47% | 1.93% | 15.24% |
| Philippine Dollar Bond Index Fund | 213.95 | 0.01% | 0.44% | 4.30% | 12.53% | 18.93% |
| BPI Fixed Income Portfolio Fund of Funds ^{10,11} | 96.27 | -0.09% | -0.11% | - | - | - |

Balanced Funds

| | | | | | | |
|-------------------|--------|-------|-------|--------|--------|--------|
| BPI Balanced Fund | 187.10 | 0.97% | 1.81% | 11.00% | 11.56% | 26.02% |
|-------------------|--------|-------|-------|--------|--------|--------|

Equity Funds

| | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| BPI Equity Value Fund | 191.28 | 1.85% | 3.48% | 21.24% | 20.01% | 45.84% |
| BPI Global Equity Fund-of-Funds ^{3,6} | 355.22 | -0.06% | 2.21% | 24.46% | 30.68% | 59.97% |
| BPI Philippine High Dividend Equity Fund | 147.98 | 1.84% | 3.33% | 20.30% | 20.52% | - |
| BPI Philippine Equity Index Fund | 119.11 | 2.03% | 4.21% | 22.10% | 19.83% | - |
| BPI US Equity Index Feeder Fund ³ | 144.75 | 0.17% | 2.58% | 20.90% | 35.10% | - |
| BPI European Equity Feeder Fund ^{3,7} | 113.83 | -0.23% | 1.85% | 32.22% | 26.14% | - |
| BPI Philippine Consumer Equity Index Fund ¹² | 122.23 | 1.96% | 6.81% | - | - | - |
| BPI Philippine Infrastructure Equity Index Fund ¹² | 105.17 | 0.89% | -0.21% | - | - | - |
| BPI Catholic Values Global Equity Feeder Fund ¹⁴ | 110.21 | 0.59% | 3.09% | - | - | - |

Odyssey Funds

| Bond Funds | NAVPU | DoD ¹ | YTD ² | 1 YR | 3 YRS | 5 YRS |
|---|--------|------------------|------------------|--------|--------|--------|
| Odyssey Peso Medium-Term Bond Fund ⁹ | 126.22 | 0.05% | -0.14% | 0.62% | 4.10% | 9.38% |
| Odyssey Peso Bond Fund | 268.83 | 0.22% | -0.23% | -1.21% | -1.12% | 10.58% |
| Odyssey Phil. Dollar Bond Fund | 27.99 | 0.00% | 0.39% | 3.59% | 10.46% | 13.00% |

Balanced Funds

| | | | | | | |
|-------------------------------|--------|-------|-------|--------|-------|-------|
| Odyssey Diversified Cap. Fund | 182.42 | 0.78% | 1.04% | 5.25% | 2.93% | 7.75% |
| Odyssey Diversified Bal. Fund | 208.54 | 1.12% | 1.76% | 10.03% | 5.93% | 1.87% |

Equity Funds

| | | | | | | |
|--|--------|-------|-------|--------|--------|--------|
| Odyssey Phil. Equity Fund | 523.77 | 1.83% | 3.32% | 19.98% | 13.62% | 2.81% |
| Odyssey Phil. High Con. Eq. Fund | 166.93 | 1.73% | 4.62% | 19.88% | 4.85% | -19.1% |
| Odyssey AP High Div. Eq. Fund ³ | 11.85 | 0.25% | 2.69% | 20.67% | 16.18% | 14.83% |

BPI PERA Funds

| | | | | | | |
|---------------------------------------|------|-------|--------|--------|---|---|
| BPI PERA MONEY MARKET ¹³ | 1.01 | 0.00% | 0.00% | 1.00% | - | - |
| BPI PERA GOVT BOND FUND ¹³ | 1.03 | 0.00% | -0.96% | 3.00% | - | - |
| BPI PERA CORP. ¹³ | 0.97 | 0.00% | 0.00% | -3.00% | - | - |
| BPI PERA EQUITY FUND ¹³ | 1.20 | 1.69% | 3.45% | 20.00% | - | - |

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception
- Launch date: Jan. 16, 2017
- Launch date: Dec. 16, 2016
- Launch date: May. 22, 2017

Net Asset Value Per Unit (NAVPU) Summary – UITFs

| BPI Investment Funds | BPI Short | BPI Money | BPI | BPI Global | BPI Philippine | BPI Catholic |
|----------------------|---------------|---------------|-------------------|--------------------|----------------------------|----------------------------------|
| | Term Fund | Market Fund | Premium Bond Fund | Bond Fund-of-Funds | Consumer Equity Index Fund | Values Global Equity Feeder Fund |
| 1/9/2018 | 144.33 | 237.07 | 179.68 | 169.51 | 122.23 | 110.21 |
| 1/8/2018 | 144.33 | 236.87 | 179.27 | 169.51 | 119.88 | 110.21 |
| 1/5/2018 | 144.31 | 237.09 | 180.00 | 169.43 | 118.77 | 109.56 |
| 1/4/2018 | 144.30 | 236.93 | 179.84 | 169.38 | 118.55 | 108.79 |
| 1/3/2018 | 144.29 | 236.93 | 179.87 | 169.38 | 118.16 | 107.94 |
| 12/29/2017 | 144.26 | 236.86 | 179.64 | 169.20 | 114.44 | 106.91 |
| 12/8/2017 | 144.12 | 236.55 | 179.27 | 169.03 | 111.79 | 106.39 |
| 11/9/2017 | 143.96 | 236.29 | 179.46 | 168.90 | 113.38 | 108.20 |
| 10/9/2017 | 143.80 | 235.99 | 180.18 | 168.87 | 113.65 | 106.28 |
| 9/8/2017 | 143.63 | 235.61 | 180.25 | 168.71 | 107.47 | — |
| 1/9/2017 | 142.30 | 232.96 | 178.12 | 165.23 | — | — |
| WoW % Chg | 0.05% | 0.09% | 0.02% | 0.18% | 6.81% | 3.09% |
| MoM % Chg | 0.15% | 0.22% | 0.23% | 0.28% | 9.34% | 3.59% |
| YoY % Chg | 1.43% | 1.76% | 0.88% | 2.59% | — | — |

| BPI Investment Funds | Dollar | BPI | BPI Global | BPI Philippine | |
|----------------------|-----------------|---------------|-----------------------|----------------------|---------------------------|
| | Short Term Fund | Balanced Fund | BPI Equity Value Fund | Equity Fund-of-Funds | High Dividend Equity Fund |
| 1/9/2018 | 298.51 | 187.10 | 191.28 | 355.22 | 147.98 |
| 1/8/2018 | 298.50 | 185.30 | 187.81 | 355.22 | 145.31 |
| 1/5/2018 | 298.47 | 185.76 | 188.76 | 355.42 | 146.17 |
| 1/4/2018 | 298.46 | 185.47 | 188.15 | 352.94 | 145.70 |
| 1/3/2018 | 298.46 | 185.37 | 187.91 | 351.08 | 145.64 |
| 12/29/2017 | 298.42 | 183.78 | 184.84 | 347.22 | 143.21 |
| 12/8/2017 | 298.21 | 180.62 | 179.05 | 347.55 | 138.61 |
| 11/9/2017 | 297.98 | 183.21 | 184.37 | 340.82 | 142.70 |
| 10/9/2017 | 297.67 | 181.75 | 181.53 | 340.20 | 140.43 |
| 9/8/2017 | 297.41 | 177.63 | 173.85 | 335.71 | 134.62 |
| 1/9/2017 | 294.99 | 168.56 | 157.77 | 328.97 | 123.01 |
| WoW % Chg | 0.03% | 1.81% | 3.48% | 2.21% | 3.33% |
| MoM % Chg | 0.10% | 3.59% | 6.83% | 4.23% | 6.76% |
| YoY % Chg | 1.19% | 11.00% | 21.24% | 24.46% | 20.30% |

| BPI Investment Funds | ABF Phils | Philippine | BPI | BPI Fixed | BPI Philippine |
|----------------------|-----------------|------------------------|------------------------------|---------------------------|----------------------------------|
| | Bond Index Fund | Dollar Bond Index Fund | Philippine Equity Index Fund | Income Portfolio of Funds | Infrastructure Equity Index Fund |
| 1/9/2018 | 216.62 | 213.95 | 119.11 | 96.27 | 105.17 |
| 1/8/2018 | 216.62 | 213.92 | 116.74 | 96.27 | 104.24 |
| 1/5/2018 | 216.82 | 213.72 | 117.08 | 96.36 | 105.04 |
| 1/4/2018 | 217.12 | 213.37 | 116.69 | 96.47 | 105.52 |
| 1/3/2018 | 217.46 | 213.15 | 116.48 | 96.61 | 105.56 |
| 12/29/2017 | 216.91 | 213.02 | 114.30 | 96.38 | 105.39 |
| 12/8/2017 | 217.02 | 212.71 | 110.93 | 96.27 | 103.14 |
| 11/9/2017 | 216.26 | 212.52 | 113.92 | 96.98 | 109.32 |
| 10/9/2017 | 218.41 | 212.12 | 112.07 | 97.52 | 110.94 |
| 9/8/2017 | 219.69 | 214.50 | 107.75 | 97.72 | 110.16 |
| 1/9/2017 | 219.78 | 205.13 | 97.55 | 97.45 | — |
| WoW % Chg | -0.18% | 0.44% | 4.21% | -0.11% | -0.21% |
| MoM % Chg | 0.17% | 0.58% | 7.37% | 0.00% | 1.97% |
| YoY % Chg | -1.47% | 0.44% | 22.10% | -1.21% | — |



NAVPU Summary – BPI PERA Funds

| BPI Investment Funds | BPI PERA | | | |
|----------------------|-----------------------|----------------|----------------|----------------------|
| | BPI PERA MONEY MARKET | GOVT BOND FUND | BPI PERA CORP. | BPI PERA EQUITY FUND |
| 1/9/2015 | 1.01 | 1.03 | 0.97 | 1.20 |
| 1/8/2018 | 1.01 | 1.03 | 0.97 | 1.18 |
| 1/5/2018 | 1.01 | 1.03 | 0.97 | 1.18 |
| 1/4/2018 | 1.01 | 1.04 | 0.97 | 1.18 |
| 1/3/2018 | 1.01 | 1.04 | 0.97 | 1.18 |
| 12/29/2017 | 1.01 | 1.04 | 0.97 | 1.16 |
| 12/8/2017 | 1.00 | 1.04 | 0.97 | 1.13 |
| 11/9/2017 | 1.00 | 1.05 | 0.97 | 1.16 |
| 10/9/2017 | 1.00 | 1.06 | 0.98 | 1.14 |
| 9/8/2017 | 1.00 | 1.08 | 0.98 | 1.09 |
| 1/9/2017 | — | — | — | — |
| WoW % Chg | 0.00% | -0.96% | 0.00% | 3.45% |
| MoM % Chg | 1.00% | -0.96% | 0.00% | 6.19% |
| YoY % Chg | — | — | — | — |

NAVPU Summary – Odyssey Funds

| Bond Funds | Medium-Term Bond Fund | Peso Bond Fund | Phil. Dollar Bond Fund |
|------------|-----------------------|----------------|------------------------|
| | 1/9/2018 | 126.22 | 268.83 |
| 1/8/2018 | 126.16 | 268.25 | 27.99 |
| 1/5/2018 | 126.28 | 268.84 | 27.96 |
| 1/4/2018 | 126.33 | 269.56 | 27.92 |
| 1/3/2018 | 126.23 | 270.09 | 27.90 |
| 12/29/2017 | 126.40 | 269.45 | 27.88 |
| 12/8/2017 | 125.93 | 268.94 | 27.83 |
| 11/9/2017 | 126.11 | 271.16 | 27.80 |
| 10/9/2017 | 126.29 | 272.67 | 27.76 |
| 9/8/2017 | 126.58 | 274.58 | 28.00 |
| 8/9/2017 | 125.74 | 271.34 | 27.69 |
| 1/9/2017 | 125.44 | 272.12 | 27.02 |
| WoW % Chg | -0.14% | -0.23% | 0.39% |
| MoM % Chg | 0.23% | -0.04% | 0.57% |
| YoY % Chg | 0.62% | -1.21% | 3.59% |

| Equity Funds | Philippine Equity Fund | Phil. High Conviction Fund | AP High Dividend Equity Fund |
|--------------|------------------------|----------------------------|------------------------------|
| | 1/9/2018 | 523.77 | 166.93 |
| 1/8/2018 | 514.34 | 164.09 | 11.85 |
| 1/5/2018 | 516.89 | 164.17 | 11.82 |
| 1/4/2018 | 515.71 | 163.34 | 11.76 |
| 1/3/2018 | 515.09 | 162.58 | 11.69 |
| 12/29/2017 | 506.96 | 159.56 | 11.54 |
| 12/8/2017 | 491.93 | 154.94 | 11.24 |
| 11/9/2017 | 507.37 | 160.45 | 11.44 |
| 10/9/2017 | 498.69 | 158.91 | 11.11 |
| 9/8/2017 | 479.27 | 152.27 | 11.10 |
| 8/9/2017 | 475.81 | 150.44 | 11.21 |
| 1/9/2017 | 436.55 | 139.25 | 9.80 |
| WoW % Chg | 3.32% | 4.62% | 2.69% |
| MoM % Chg | 6.47% | 7.74% | 5.43% |
| YoY % Chg | 19.98% | 19.88% | 20.67% |

| Balanced Funds | Diversified Capital Fund | Diversified Balanced Fund |
|----------------|--------------------------|---------------------------|
| | 1/9/2018 | 182.42 |
| 1/8/2018 | 181.01 | 206.23 |
| 1/5/2018 | 181.56 | 206.96 |
| 1/4/2018 | 181.67 | 206.91 |
| 1/3/2018 | 181.85 | 207.01 |
| 12/29/2017 | 180.54 | 204.94 |
| 12/8/2017 | 178.60 | 201.52 |
| 11/9/2017 | 181.24 | 205.59 |
| 10/9/2017 | 180.87 | 204.47 |
| 9/8/2017 | 179.57 | 200.95 |
| 8/9/2017 | 177.70 | 198.98 |
| 1/9/2017 | 173.32 | 189.53 |
| WoW % Chg | 1.04% | 1.76% |
| MoM % Chg | 2.14% | 3.48% |
| YoY % Chg | 5.25% | 10.03% |

