

January 9, 2017

Absolute Returns – as of January 6, 2017

BPI Investment Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
BPI Short Term Fund	142.29	0.01%	0.04%	1.44%	4.04%	8.54%
BPI Money Market Fund ⁴	232.94	0.00%	0.04%	1.66%	4.81%	26.74%
BPI Premium Bond Fund	178.48	0.06%	0.62%	1.73%	3.86%	13.35%
BPI Global Bond Fund-of-Funds ^{3,5}	165.22	0.12%	0.27%	3.06%	6.44%	11.00%
BPI US Dollar Short Term Fund ⁶	294.96	0.01%	0.05%	1.13%	9.05%	17.74%
ABF Philippines Bond Index Fund ³	218.69	0.90%	1.68%	3.84%	9.70%	25.61%
Philippine Dollar Bond Index Fund	206.22	0.68%	2.47%	4.85%	21.33%	31.48%
BPI Fixed Income Portfolio Fund of Funds ^{10,11}	96.99	0.811%	1.52%	-	-	-

Balanced Funds

BPI Balanced Fund	168.22	0.32%	2.90%	3.05%	13.78%	33.24%
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Equity Funds

BPI Equity Value Fund	157.13	0.61%	5.48%	5.10%	22.97%	45.48%
BPI Global Equity Fund-of-Funds ^{3,6}	284.69	0.40%	1.79%	3.73%	10.04%	42.68%
BPI Philippine High Dividend Equity Fund	122.37	0.68%	5.69%	4.65%	21.21%	-
BPI Philippine Equity Index Fund	97.19	0.54%	5.92%	6.28%	20.78%	-
BPI US Equity Index Feeder Fund ³	119.31	-0.08%	0.89%	13.11%	-	-
BPI European Equity Feeder Fund ^{3,7}	86.35	1.29%	2.30%	1.48%	-	-

Odyssey Funds

Bond Funds	NAVPU	DoD ¹	YTD ²	1 YR	3 YRS	5 YRS
Odyssey Peso Medium-Term Bond Fund ⁹	125.63	0.12%	0.64%	2.76%	6.10%	14.31%
Odyssey Peso Bond Fund	274.96	0.43%	2.25%	2.27%	7.33%	24.12%
Odyssey Phil. Dollar Bond Fund	27.16	0.56%	2.07%	4.54%	16.87%	25.05%
Odyssey TE Peso FI Fund	291.05	0.49%	2.33%	2.94%	8.71%	27.45%

Balanced Funds

Odyssey Diversified Cap. Fund	174.50	0.50%	2.97%	2.24%	8.67%	16.40%
Odyssey Diversified Bal. Fund	190.36	0.50%	3.27%	2.52%	9.99%	8.29%

Equity Funds

Odyssey Phil. Equity Fund	435.36	0.48%	4.46%	2.61%	13.75%	-0.03%
Odyssey Phil. High Con. Eq. Fund	139.12	0.53%	5.07%	3.26%	7.35%	-26.54%
Odyssey AP High Div. Eq. Fund ³	9.83	1.24%	2.50%	9.22%	3.26%	14.44%

Notes:

- Percentage change from t-2 prices DoD: Day-on-Day
- Percentage change from December 29, 2016
- Prices are as of t-2; Percentage change from t-3 prices
- Formerly BPI Institutional Fund
- Formerly BPI International Fund Plus
- Formerly BPI Global Equity Fund
- Formerly BPI European Equity Index Feeder Fund
- Formerly BPI Global Philippine Fund
- Formerly Odyssey Peso Income Fund
- Launched September 1, 2016
- MTD returns since inception

Net Asset Value Per Unit (NAVPU) Summary – UITFs

BPI Investment Funds	BPI Short	BPI Money	BPI Premium	BPI Global
	Term Fund	Market Fund	Bond Fund	Bond Fund-of-Funds
1/6/2017	142.29	232.94	178.48	165.22
1/5/2017	142.28	232.93	178.38	165.02
1/4/2017	142.27	232.92	177.67	164.91
1/3/2017	142.27	232.90	176.64	164.78
12/29/2016	142.24	232.85	177.38	164.78
12/28/2016	142.23	232.83	177.15	164.58
12/6/2016	142.10	232.59	176.39	164.09
11/4/2016	141.93	232.27	177.70	164.82
10/6/2016	141.78	231.99	178.70	164.94
9/6/2016	141.62	231.68	179.29	164.66
1/6/2016	140.27	229.13	175.44	160.31
WoW % Chg	0.04%	0.05%	0.75%	0.39%
MoM % Chg	0.13%	0.15%	1.18%	0.69%
YoY % Chg	1.44%	1.66%	1.73%	3.06%

BPI Investment Funds	BPI US	BPI Balanced	BPI Equity	BPI Global	BPI Philippine
	Dollar Short	Fund	Value Fund	Equity Fund-of-Funds	High Dividend
1/6/2017	294.96	168.22	157.13	284.69	122.37
1/5/2017	294.93	167.68	156.18	284.69	121.54
1/4/2017	294.88	165.63	152.72	283.56	118.76
1/3/2017	294.87	163.72	149.39	281.41	116.16
12/29/2016	294.80	163.48	148.97	280.30	115.78
12/28/2016	294.79	163.47	148.92	279.68	115.79
12/6/2016	294.56	163.23	148.55	280.73	115.13
11/4/2016	294.48	168.41	157.83	276.23	122.62
10/6/2016	294.21	173.47	166.42	271.89	129.57
9/6/2016	294.24	174.32	168.31	285.71	131.06
1/6/2016	291.67	163.24	149.50	286.79	116.93
WoW % Chg	0.06%	2.91%	5.51%	1.41%	5.68%
MoM % Chg	0.14%	3.06%	5.78%	3.06%	6.29%
YoY % Chg	1.13%	3.05%	5.10%	3.73%	4.65%

BPI Investment Funds	ABF Phils	Philippine	BPI Philippine	BPI Fixed
	Bond Index	Dollar Bond	Equity Index	Income
1/6/2017	218.69	206.22	97.19	96.99
1/5/2017	218.69	204.83	96.67	96.99
1/4/2017	216.74	202.91	94.28	96.21
1/3/2017	215.66	202.59	92.01	95.77
12/29/2016	215.08	201.25	91.76	95.54
12/28/2016	215.08	201.10	91.84	95.54
12/6/2016	214.74	201.53	91.30	94.81
11/4/2016	214.02	208.47	97.03	97.38
10/6/2016	219.95	211.91	102.45	-
9/6/2016	225.46	213.47	103.86	-
1/6/2016	227.48	196.68	91.45	-
WoW % Chg	1.84%	2.55%	5.83%	1.52%
MoM % Chg	2.18%	2.33%	6.45%	2.30%
YoY % Chg	3.84%	2.47%	6.28%	-



NAVPU Summary – Odyssey Funds

Bond Funds	Medium-Term Bond Fund	Peso Bond Fund	Phil. Dollar Bond Fund
	1/6/2017	125.63	274.96
1/5/2017	125.48	273.77	27.01
1/4/2017	125.07	270.40	26.78
1/3/2017	124.53	267.38	26.76
12/29/2016	124.83	268.92	26.61
12/28/2016	124.76	267.44	26.59
12/6/2016	123.97	264.34	26.65
11/4/2016	125.20	275.83	27.51
10/6/2016	125.69	281.50	27.98
9/6/2016	126.67	286.01	28.19
7/5/2016	126.55	287.46	28.26
1/6/2016	122.25	268.86	25.98
WoW % Chg	0.70%	2.81%	2.14%
MoM % Chg	1.34%	4.02%	1.91%
YoY % Chg	2.76%	2.27%	4.54%

Equity Funds	Philippine Equity Fund	Phil. High Conviction Fund	AP High Dividend Equity Fund	T.E. Philippine Equity Fund
	1/6/2017	435.36	139.12	
1/5/2017	433.27	138.38	9.83	356.55
1/4/2017	424.95	135.90	9.71	349.71
1/3/2017	416.84	132.88	9.67	342.97
12/29/2016	416.79	132.41	9.59	342.94
12/28/2016	416.19	132.09	9.60	342.43
12/6/2016	416.48	132.33	9.72	342.73
11/4/2016	440.34	139.92	9.77	362.64
10/6/2016	464.93	147.71	10.23	383.07
9/6/2016	470.11	150.55	10.30	387.72
7/5/2016	480.11	150.67	9.45	395.64
1/6/2016	424.28	134.73	8.88	349.47
WoW % Chg	4.61%	5.32%	2.50%	4.63%
MoM % Chg	4.53%	5.13%	1.97%	4.54%
YoY % Chg	2.61%	3.26%	9.22%	2.53%

Bond Funds	Tax-Exempt Peso F.I. Fund	
	1/6/2017	291.05
1/5/2017	289.64	
1/4/2017	286.15	
1/3/2017	283.25	
12/29/2016	284.43	
12/28/2016	283.22	
12/6/2016	280.16	
11/4/2016	291.51	
10/6/2016	297.07	
9/6/2016	301.49	
7/5/2016	303.12	
1/6/2016	282.74	
WoW % Chg	2.76%	
MoM % Chg	3.89%	
YoY % Chg	2.94%	

Balanced Funds	Diversified Capital Fund	Diversified Balanced Fund
	1/6/2017	174.50
1/5/2017	173.64	189.42
1/4/2017	171.14	186.55
1/3/2017	168.82	183.86
12/29/2016	169.46	184.34
12/28/2016	168.76	183.74
12/6/2016	167.40	182.78
11/4/2016	175.67	192.09
10/6/2016	181.51	200.05
9/6/2016	184.19	202.63
7/5/2016	186.13	205.48
1/6/2016	170.68	185.68
WoW % Chg	3.40%	3.60%
MoM % Chg	4.24%	4.15%
YoY % Chg	2.24%	2.52%