

12 July 2022

Dear Valued Client:

As part of our continuing commitment to provide the best value for our clients' investments, we wish to inform you that effective immediately, BPI Invest Short Term Fund and BPI Invest Money Market Fund shall be accessing allowed Bangko Sentral Securities Facilities (BSP-SF) to expand the funds' investment outlets and further improve potential returns.

Investing in allowed BSP-SF poses no change on the primary investment strategy of the funds. BPI Invest Short Term Fund and BPI Invest Money Market Fund will continue to be managed with the goal of achieving liquidity and stable income derived from a diversified portfolio of primarily short-term fixed income instruments.

Section 601-Q of the Manual of Regulations for Non-Bank Financial Institutions, as amended, currently allows Unit Investment Trust Funds (UITFs) to invest in select BSP-SF through the secondary market, provided that no non-resident participant is invested in the said UITFs. In this regard, we wish to inform you that **we will be limiting allowed participations to the BPI Invest Short Term Fund and BPI Invest Money Market Fund to individuals and corporates who are Philippine residents only.**

Where it is deemed that the identified non-Philippine resident participants' investments violate applicable regulations, BPI AMTC shall redeem the investment after thirty (30) calendar days from date of this notice.

Our existing non-Philippine resident participants are encouraged to discuss their circumstances and investment requirements so we can offer the most appropriate alternate investment outlet/s.

Should you have questions or clarifications, please feel free to get in touch with your branch of account or your Relationship Manager.

You may also contact us by e-mailing bpi_asset_management@bpi.com.ph.

Thank you for your continued trust.

Sincerely,



MARIA THERESA D. MARCIAL
President & CEO